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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Alabama Gas Corp.—Reports Increased Earnings—

12 Months Ended September 30—	1955	1954
Operating revenue	\$24,160,756	\$21,860,707
Operating income	2,609,922	2,234,715
Other income	107,533	61,093
Gross income	2,717,455	2,295,808
Net income	1,965,782	1,606,619
Net income after preferred dividends	1,864,441	1,505,277
Common shares outstanding	925,317	841,198
Earnings per common share	\$2.01	\$1.79

—V. 182, p. 1561.

### Allegheny Ludlum Steel Corp.—To Split Stock—

The stockholders on Jan. 6, next, will vote on approving a proposal to increase the authorized common stock from 2,500,000 shares to 10,000,000 shares and to split up the presently outstanding 1,718,279 shares on a two-for-one basis.

At present, the company has no plans to issue any stock not needed for the split-up.—V. 182, p. 309.

### Allis-Chalmers Manufacturing Co.—Registers With Securities and Exchange Commission—

This company on Oct. 27 filed a registration statement with the SEC covering 66,944 shares of its \$20 par common stock to be offered to certain officers and key employees of the company and its subsidiaries, pursuant to options granted on Sept. 7, 1955, or options which may hereafter be granted, under the company's Restricted Stock Option Plan for Employees.—V. 182, p. 505

### American Can Co.—Reports Record Earnings—

New high records in sales and rentals and in net profits for the nine months ended Sept. 30, 1955 were reported on Oct. 26 by this company. Sales and rentals for the period amounted to \$548,112,492, a gain of 8.8% over the \$503,901,653 reported for the similar period a year ago. Net income for the nine months after all charges including taxes amounted to \$28,932,161 compared with \$24,607,762, and the balance earned for the common shares was equivalent after preferred dividends to \$2.46 a share compared with \$2.06 a share for the nine months ended Sept. 30, 1954.

For the quarter ended Sept. 30, 1955 sales and rentals amounted to \$240,272,530, an increase of 10.4% over the \$217,557,478 for the similar period a year ago. Net income for the quarter amounted to \$14,514,489, equal to \$1.27 a share on the common stock, compared with \$1.537,692 or 99 cents a share in the September quarter a year ago.—V. 182, p. 1561.

### American Encaustic Tiling Co., Inc.—Adds to Facilities

Malcolm A. Schweiker, President, on Oct. 20 stated "the company is currently expanding its capacity by 25% with the addition of a new kiln scheduled to be in operation early in 1956." The new facilities costing \$1,200,000 are being paid for from retained earnings. Mr. Schweiker stated that the company is in excellent condition and that orders on hand assure capacity production well into 1956.—V. 182, p. 1689.

### American Gas & Electric Co. (& Subs.)—Earnings Up

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended September 30—	1955	1954
1 month	\$3,057,159	\$2,531,963
9 months	28,057,242	22,968,397
12 months	37,448,073	30,646,965
Earnings per common share—12 months	\$2.91	\$2.39

\*Restated for comparative purposes only. †Based on average number of shares outstanding during period (12,852,445 shares for 1955 and 12,848,789 shares for 1954).

Plans for the construction of another 225,000-kilowatt steam-electric generating unit at the new Muskingum River plant in Ohio were announced on Oct. 19 by Philip Sporn, President.

The project will cost an estimated \$28,000,000 and will be completed about June, 1957.

The new unit—capable of supplying electric service to 650,000 average homes—will make the Muskingum River station one of the two largest power plants in Ohio, second only to the Kyger Creek Plant of Ohio Valley Electric Corp. Muskingum plant is owned and operated by Ohio Power Co., a principal electric utility operating company in the AGE System serving parts of 55 of the state's 88 counties.—V. 182, p. 1217.

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### American Investment Co. of Illinois—Plans Split—

The directors on Oct. 17 increased the common stock dividend and approved a 2-for-1 stock split of the common stock, according to Donald L. Barnes, President.

The action on the stock split by the board of directors will be submitted to the stockholders for approval at a meeting called for Nov. 29, 1955. The stockholders also will be asked to increase to 7,000,000 the authorized number of shares of common stock. There are 3,000,000 shares presently authorized.

The quarterly dividend was set at 50 cents a share on the present common stock payable Dec. 1, 1955 to holders of record Nov. 15, 1955. This represents an increase of 25% over the previous dividend which was on the basis of 40 cents a share per quarter.

The effect of the increased dividend will be to place the new shares, outstanding after the proposed split, on a \$1 a share per annum dividend rate.

This is the 100th consecutive dividend paid on common stock of this company.—V. 182, p. 1562.

### American Louisiana Pipe Line Co.—Trustee—

The City Bank Farmers Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent for the first mortgage pipeline bonds, 4 1/4% series due 1976.—V. 181, p. 2797.

### American Mica Processing Co., Inc.—Stock Offered—

Franklin Securities Co., Atlanta, Ga., on Sept. 26 offered publicly 300,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay for construction of first grinding plant and installation of grinding units; for inventory; for reserve for general working capital and capital investments; and for other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	2,500,000 shs.	1,000,000 shs.

BUSINESS—Company was incorporated in Delaware on July 6, 1955, for the purpose of milling and grinding mica and other minerals through a new method of wet grinding same, owned by it under patents pending, and to conduct a business of mining and/or purchasing minerals in areas where desired minerals exist. The company will qualify to do business in states where operations are to be conducted. It presently has offices at 1131 Healey Building, Atlanta, Ga., at 743 East Penn Street, Philadelphia, Pa., and in Canon City, Colo. Having been recently formed, it has no operating background.

Although at some later date it may engage in actual mining as well, the company's intention is to first establish a grinding plant at Canon City, Colo., and utilize the scrap mica production from certain mines in that area; to be supplied under a contract-purchase agreement. The installation will be completed with the first \$100,000 received from this offering and production is expected to start within 120 days thereafter.

On July 19, 1955, Adolph M. Poston, owner of the Poston Mining & Milling Co., 4th and Macon Streets, Canon City, Colo., a director and Vice-President of the company, executed to Shuster-Zwoniarek-Radcliffe an agreement (assigned by them to the company) to furnish their requirements of raw materials at a price per ton of \$7 for mica schist, \$35 for scrap mica and \$7.50 for feldspar, delivered to the company's Canon City plant, for a period of five years with option to renew for five years.—V. 182, p. 1333.

### American Natural Gas Co.—Unit to Finance—

This company and its subsidiary, Michigan Consolidated Gas Co., have joined in the filing of an application with the SEC for an order authorizing certain transactions as indicated below; and the Commission has given interested persons until Nov. 7, 1955 to request a hearing thereon.

As indicated above, Michigan Consolidated proposes to issue and sell at competitive bidding \$30,000,000 principal amount of first mortgage bonds, due 1980. The interest rate and the price to be received by Michigan are to be determined at competitive bidding.

Prior to or simultaneously with the issuance of the bonds, Michigan Consolidated proposes to sell to American Natural 72,000 shares of Michigan Consolidated common stock, par value \$14 a share, for a cash consideration of \$1,008,000 which is equal to the aggregate par value thereof.

Michigan Consolidated has heretofore borrowed pursuant to a credit agreement \$31,000,000 on its 3% notes maturing Aug. 15, 1956. It is anticipated that concurrently with the issuance and sale of the new bonds and new common stock, the borrowings under the credit agreement will be repaid and the credit agreement terminated.—V. 182, p. 1217.

### American Stores Co.—Current Sales Increased—

Period End. Oct. 1—	1955—5 Wks.—1954	1955—26 Wks.—1954
Sales	\$61,051,644	\$57,968,071
	\$310,599,933	\$302,583,810

—V. 182, p. 1110.

### American Viscose Corp.—25% Stock Dividend, etc.—

The stockholders on Oct. 24 approved the following resolutions adopted by the board last month:

(a) An increase in the number of shares of common stock of \$25 par value per share from 5,000,000 shares to 10,000,000 shares.

(b) The distribution of a 25% common stock dividend to stockholders of record Nov. 3, 1955 by the issuance on Nov. 23, 1955 of one share of \$25 par value common stock for each four shares of such stock outstanding.

Last month the directors declared a cash dividend of \$1 per share

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on the common stock payable Nov. 1, 1955 to stockholders of record Oct. 20, 1955. This brought to \$2.50 the dividends paid during 1955. At that time Dr. Frank H. Reichel, Chairman of the Board, indicated that the directors intend to pay dividends equal to \$2 per share per year on the increased number of shares.—V. 182, p. 1217.

#### American Window Glass Co.—Recapitalization Voted

The stockholders on Oct. 20 voted approval of management's proposed voluntary plan of recapitalization.

The stockholders also authorized an increase in the company's debt limit. Once the board of directors has made the recapitalization plan effective, Otto G. Schwenk, President, said the company will enter into a loan agreement with an institutional investor under which the company will receive loans up to a maximum of \$3,000,000. It is planned that these funds will be used primarily for carrying out a capital improvement program designed to increase the company's earnings.

Mr. Schwenk also reported that complete acceptance of the plan would result in elimination of the arrears on the preferred stock and would enable early consideration of the resumption of dividends on the common stock. The recapitalization plan provides for the elimination of \$12.50 per share dividend arrears on the company's preferred stock by offering a share of new cumulative 5% prior preferred, par value \$25, and a share of common, par value \$12.50, in exchange for the old cumulative 5% preferred, par value \$25, and the arrear claims against the old preferred. See also V. 182, p. 1334.

#### Applied Science Corp. of Princeton (N. J.)—Files—

The corporation on Oct. 24 filed a letter of notification with the SEC covering 16,250 shares of common stock (par \$2) to be offered at \$12 per share, without underwriting. The proceeds are to be used to pay for expansion and working capital.—V. 178, p. 1465.

#### Arizona Public Service Co.—Registers With SEC—

This company filed a registration statement with the SEC on Oct. 25, 1955 covering 260,000 shares of its common stock, \$5 par value. The proposed maximum offering price to the public is \$25 per share and the approximate proceeds of \$6,500,000 will be used for partial payment of loans incurred for construction purposes. This construction is estimated to cost approximately \$1,900,000 for the last two months of 1955 and \$14,000,000 and \$13,800,000 for 1956 and 1957, respectively. The offering is to be underwritten by a group headed by The First Boston Corporation and Blyth & Co., Inc. The offering price and underwriting terms are to be supplied by amendment.—V. 182, p. 910.

#### Associates Investment Co.—Affiliate Expands—

New York operations of the commercial loan division of Associates Discount Corp., an affiliate of Associates Investment Co. have been expanded with the opening on Oct. 25 of new offices in suite 1720 at 122 East 42nd Street, New York, N. Y.—V. 182, p. 1562.

#### Atlantic Oil Corp.—Plans Stock Split—Revises Financing Plans—

The stockholders will vote Nov. 9 on approving a proposal to amend certificate of incorporation, to create 5,000,000 shares of common stock of the par value of \$1 each and 50,000 shares of preferred stock of the par value of \$10 each.

Upon the proposed amendment going into effect, the new common stock to be issued in exchange for the present outstanding common stock will when issued be the only common stock outstanding. The present outstanding common stock has a par value of \$5 per share, and each share will be exchanged for five shares of the par value of \$1 per share.

No underwriters or specialists are under agreement with the company at the present time.

If, as, and when the proposed amendment goes into effect it is contemplated that the offering of 40,000 shares of common stock of \$5 par value each and the rights to stockholders with same authorized a few months ago must necessarily be withdrawn to permit the later offering of the new stock.—V. 181, p. 2354.

#### Atlas Tack Corp.—Possible Delisting of Stock—

Keith Funston, President of the New York Stock Exchange, announced on Oct. 20 that public hearings will be held next month as the initial step towards possible delisting of four listed common stocks.

The first public hearing will be held at the Stock Exchange on Nov. 14, at which time the delisting of the common shares of Atlas Tack Corp. will be considered. The following day, a hearing will be held to discuss the delisting of Exchange Buffet Corp. common stock. On Nov. 21, the possible delisting of Kalamazoo Stove & Furnace Co. common shares will be considered, and on Nov. 22 the hearing will take up the question of delisting the common stock of Spear & Co.

Trading in all four issues will be continued on the Exchange pending completion of the hearings and further action by the Exchange's Board of Governors.

The Board of Governors' decision to hold these public hearings, Mr. Funston explained, was based on the Exchange's minimum requirements for continued listing. These requirements call for the aggregate market value of a listed stock, or the net tangible assets of the company which issued the security, to be at least \$2,000,000; while the company's average net earnings after taxes for the last three years must have been at least \$200,000.—V. 178, p. 754.

#### Avondale Mills—Opens New Executive Offices—

This corporation, which represents six major mills in various parts of the country, announces the opening of new executive offices and showrooms at 1430 Broadway, New York, N. Y., after a half-century on Worth St. in the downtown area of Manhattan. The new offices consist of some 13,000 sq. ft. all contained on the 17th floor of the building.—V. 163, p. 2847.

**Balcones Corp. (Tex.)—Stock Offered—**Joe Rainey Manion & Associates on Oct. 10 offered only to residents of Texas an issue of 90,000 shares of class A stock at of \$3 per share.

#### Baltimore & Ohio RR.—Refinanc'g Program Concluded

The largest debt refinancing program ever undertaken by an American railroad was successfully completed on Oct. 27 when the underwriters made settlement with the Baltimore & Ohio RR. Co. for \$280,000,000 principal amount of first consolidated mortgage bonds.

The underwriters, headed by Glore, Forgan & Co., Halsey, Stuart & Co., Inc., and Alex. Brown & Sons, met with Baltimore and Ohio officials at the Hanover Bank to formally conclude the final phase of the B. & O.'s refunding program which was launched Dec. 1, 1954.

The settlement for the new consolidated mortgage bonds was the final step in the overall refinancing of some \$350,000,000 of railroad indebtedness carried out during the past 11 months. The program was undertaken in three steps, the first of which was the refunding of \$40,000,000 principal amount of Collateral Trust 4% bonds outstanding last Dec. 1.

The second step resulted in the sale of \$34,500,000 principal amount of first mortgage bonds and all of the stock of the Baltimore & Ohio Chicago Terminal RR., the proceeds of which were used to purchase and cancel the same amount of refunding and general mortgage bonds.

The third and final step in the refunding program was the issuance and sale of the \$280,000,000 first consolidated mortgage bonds, settlement of which took place on Oct. 27.

The transaction just concluded puts the Baltimore & Ohio RR. in its best financial position in more than a quarter of a century. Howard E. Simpson, President, stated. He pointed out that since 1938 there has been a net reduction of \$190,387,031 in the company's debt, including equipment obligations. In the same period annual interest charges have been reduced by \$12,000,000 to the present annual carrying charges of \$19,250,515.

The recapitulation of the B. & O.'s recent refunding operations shows that on Dec. 1, 1954 the total debt outstanding, including equipment obligations, was \$529,657,669. With the completion of the refunding program on Oct. 27, the company's debt stood at \$511,757,097—a reduction of \$17,890,572 in less than a single year.

Mr. Simpson pointed out that of equal significance is the reduction in annual interest charges, which dropped from \$23,239,203 as of last Dec. 1 to \$19,250,515 on Oct. 27, resulting in a net interest saving of \$2,708,691 annually.

The B. & O.'s President also cited the company's purchases of outstanding bonds as an important aspect of the overall refunding

program. Since last Dec. 1 the B. & O. bought up \$21,203,000 of various issues of its bonds, and this move along with the redemption of additional bonds with the proceeds from the sale of Baltimore and Ohio Chicago Terminal securities, resulted in a saving of \$3,932,202 in redemption premiums. The interest saved in this period on bonds purchased was more than sufficient to off-set all duplicate interest paid incident to bonds called during the period.

#### Calls Toledo-Cincinnati Division Bonds—

The company has called for redemption on Jan. 1, 1956 all of its Toledo-Cincinnati Division first lien and refunding mortgage 4% bonds of series D, due July 1, 1955. Any bonds of series A which have not as yet been exchanged for series D bonds should also be presented for payment. Payment, at 102½% and accrued interest will be made at Bankers Trust Co., 45 Wall St., New York City.—V. 182, p. 1454.

**(James B.) Beam Distilling Co.—To Pay Larger Cash Dividend—**Outlook Favorable—The directors have declared a dividend of 7½¢ per share in cash and 1-1½% in stock payable Jan. 6, 1956, to shareholders of record Dec. 27, 1955. On April 1, July 1 and Oct. 3, last, the company paid 5¢ in cash and 2½% in stock. Harry Blum, Chairman of the Board, stated the outlook for the future is favorable and hopes the company will continue on a regular dividend basis.—V. 182, p. 1334.

#### Beech-Nut Packing Co.—Reports Increased Profits—

The company and its subsidiary report for the nine months' period ending Sept. 30, 1955, net earnings of \$2,601,231, equivalent to \$1.70 per share on its capital stock of 1,531,334 shares, which compares with \$2,086,371, equivalent to \$1.36 per share from regular operations in 1954. The amount of \$2,615,147, equal to \$1.71 per share reported for the same period in 1951, included non-recurring income of \$528,776, equal to \$0.35 per share from refund of excess profits taxes and interest for years 1940 through 1945.—V. 182, p. 410.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954	1955—8 Mos.—1954
Operating revenues	25,348,604	22,479,127	194,627,222
Operating expenses	18,932,834	16,676,606	139,959,688
Federal income taxes	2,534,200	2,262,600	21,675,660
Other operating taxes	1,012,842	863,498	8,490,406
Net operating income	\$2,868,728	\$2,676,423	\$24,461,528
Net after charges	2,451,206	2,186,945	20,918,778

—V. 182, p. 1111.

#### Bellanca Aircraft Corp. — Declares First Dividend in 9½ Years—To Be Payable in Shares of Standard Industries Stock—

Sydney L. Albert, President, has announced that the directors on Oct. 25 declared a dividend of 15 shares of Standard Industries, Inc. common stock for each 100 shares of Bellanca common stock, payable Nov. 29, 1955, to stockholders of record Nov. 3, 1955. This stock distribution, tax free to Bellanca stockholders, had a market value equivalent to about 60 cents per share of Bellanca common stock, as of the recent price of Standard Industries common stock on the American Stock Exchange.

Bellanca Aircraft, under its previous management, had not paid a dividend since February, 1946.

Mr. Albert, upon taking over the management of Bellanca in February of this year, indicated that the company would attempt to supplement any possible cash dividends with the tax free distribution of securities of other companies acquired by Bellanca. The distribution of Standard Industries stock is the first such instance. Recently, Bellanca Aircraft announced earnings of \$15,330, equal to \$0.01 per share, for the six months ended June 30, 1955.

The distribution of Standard Industries shares arises from the sale by Bellanca Aircraft of the former assets of Seiblering Latex Products, Inc., of New Bremen, Ohio, to Standard Industries for 200,000 shares of that company's common stock.

Arrangements have been made whereby fractional shares of Standard Industries will not be issued. Instead, Bellanca will make cash payments based on the last trading price in Standard Industries (American Stock Exchange) on the Nov. 3, 1955 record date.

Last month, the N. O. Nelson Co. was formerly acquired for approximately \$4,850,000 in cash. The purchase included 20 branches in nine States, as well as a subsidiary, the Joplin Supply Co.

Bellanca also has other investments including 325,000 shares of Glenn Uranium Mines, Ltd., of Canada. This represents approximately 24% of Glenn Uranium's outstanding common stock.

#### Acquires Controlling Interest in Watch Firm—

Sydney L. Albert, President, on Oct. 26 announced that the company has acquired 322,700 shares of Waltham Watch Co., representing working control of that firm's 1,993,726 outstanding common shares. These shares were purchased from Teviah Sachs and Gilbert Sachs, President and Vice-President, respectively, of Waltham for cash.

In reporting this major acquisition, Mr. Albert stated that active attention will now be given to the introduction of instrumentation and electronic operations to supplement Waltham's century old watch business. It is planned to continue the watch business.

It is expected that Waltham will shortly announce a reorganized board of directors.

Steps will also be taken to utilize existing working facilities for anticipated government programs in various aspects of instrumentation and electronics.

Mr. Albert stated further that "As Waltham's operations are returned to profitable levels, it is the intention of Bellanca's management to make an offer to exchange the shares of the remaining Waltham stockholders on a basis that compares favorably with the arrangements announced on Oct. 26."

Arrangements have been made with the Messrs. Sachs under which they will continue their association with the watch business of the company.—V. 182, p. 1010.

#### Bethlehem Steel Corp.—Earnings Rise—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954	1955—9 Mos.—1954
Net billings	521,809,969	368,759,758	1,523,822,403
Income before following deductions	114,025,003	76,950,391	335,621,791
Interest and other charges	2,619,539	1,220,295	5,928,455
Depletion and depreciation and for amortization of emergency facilities	25,835,480	22,934,609	77,404,028
Net income before provision for Federal taxes based on income	85,569,984	52,795,487	252,289,308
Fed. income taxes	45,200,000	26,900,000	129,600,030
Net income	40,369,984	25,895,487	122,689,303
Com. shs. outstanding	9,585,717	9,582,942	9,583,717
Earnings per common share	\$4.04	\$2.53	\$12.29

\*After deducting quarterly dividends on the preferred stock.  
\*Including provision for amortization of emergency facilities.—V. 182, p. 810.

#### Big Ridge Uranium Corp., Reno, Nev.—Files With SEC

The corporation on Oct. 19 filed a letter of notification with the SEC covering 9,000,000 shares of common stock (par one cent) to be offered at three cents per share through Mid America Securities, Inc., Salt Lake City, Utah.

The net proceeds are to be used to pay for exploration and development expenses.

#### Boston & Maine RR.—Directorate Increased—New 5% Debentures Authorized—

The stockholders on Oct. 20 voted to increase the number of directors from 19 to 21 and to elect as directors Patrick B. McGinnis and Oliver D. Appleton.

The election of Mr. McGinnis, President of the New York, New Haven & Hartford RR. Co., is subject to the approval of the Interstate Commerce Commission. Application for such approval has been made.

Mr. Appleton, a substantial stockholder is a partner in the investment-banking firm of Cyrus J. Lawrence & Sons. He is a trustee of St. Lawrence University.

The directors then elected Mr. Appleton as Chairman of the board.

The stockholders also voted to authorize issuance of 5% income debentures due Jan. 1, 2005 to be exchanged on a voluntary basis for the presently outstanding 5% preferred stock, on the basis of \$105 principal amount of the debentures for each share of stock. At the time of the exchange, it is planned that the first year's interest covering 1955, which amounts to \$5.25 per \$105 principal amount of debentures, will be paid in cash to preferred stockholders participating in the exchange.

There are now outstanding 274,596.8 shares of preferred stock. The amount of outstanding Series B income debentures in the aggregate will not exceed \$28,874,564 under terms of the exchange plan.

Since interest on bonds is deductible for tax purposes, while preferred dividends are not, exchange into income bonds of all of the outstanding preferred stock would result in a tax saving which could amount to 52% of the new interest charges, or approximately \$750,000. This is equal to \$1.37 per share on the 547,608 shares of common stock presently outstanding.

The indenture covering the new income debentures calls for a sinking fund equal annually, if earned, to ½ of 1% of the principal amount outstanding at any one time. The indenture provides for no liens upon the property. Interest and sinking fund requirements will constitute prior charges on available net income.

The latest dividend on the preferred stock was paid in April 1954. The road's earnings in 1954 fell \$600,000 short of income bond interest although there has been no interruption in payment of interest since financial reorganization of the road was consummated in 1952.—V. 182, p. 1563.

#### Bowater Paper Corp., Ltd., London, England—Announces Capital Reorganization Plan—Plans 100% Stock Dividend on Common Stock—

A sweeping plan to consolidate the capital structure of The Bowater Organization, one of the world's leading papermakers, was proposed to stockholders by Sir Eric Bowater, Chairman of this corporation, in letters dated Oct. 21.

Designed to increase administrative efficiency and facilitate the financing of future Bowater expansion, the proposed plan will be voted upon by stockholders of the parent corporation and of certain subsidiary companies at special meetings to be held on Nov. 15, 1955.

The main provisions of the plan are:

1. The issue of a 100% stock dividend on the common stock of the parent corporation to all common stockholders of record Nov. 31, 1955, wherever they may be resident. The new shares will not participate in the interim dividend declared in September on the existing stock but will participate in any final dividend for the year ending Dec. 31, 1955. Dealings up to and including Dec. 16, 1955 on U. K. stock exchanges in the existing stock will include the right to the stock dividend.

2. The consolidation of three operating paper mill companies in the United Kingdom into one company.

3. The simplification of the preferred capital of the Bowater group in the United Kingdom by converting two classes of parent corporation preferred stock and four classes of subsidiary companies preferred stock into a single new class of preferred stock of the parent corporation, The Bowater Paper Corp. Ltd.

4. An increase in the authorized preferred and common shares of the corporation to implement the proposed changes and allow for future requirements.

At present, the corporation has publicly outstanding debt amounting to \$3,408,839 (approximately \$23,500,000) and its authorized stock capital consists of 4,000,000 cumulative preferred shares and 30,000,000 common shares, all of £1 par value, of which 1,000,000 shares of \$4½ cumulative preferred stock, 1,800,000 shares of 7½% cumulative preferred stock and 9,600,000 shares of common stock are issued and outstanding.

There is a substantial number of common stockholders in Canada and the United States.

If the plan is approved, the corporation will have an authorized capital of 15,000,000 new 5½% cumulative preferred shares of £1 par, and 20,000,000 common shares of £1 par, of which 7,345,000 shares of preferred stock and 19,200,000 shares of common stock will be publicly outstanding.

The plan provides that Bowater's Lloyd Pulp & Paper Mills Ltd. and Bowater's Mersey Paper Mills Ltd. will be merged with Bowater's Thames Paper Mills Ltd. and the latter's name changed to Bowaters United Kingdom Pulp & Paper Mills Ltd.

The existing preferred stocks—the 6½% and 7½% classes of the parent corporation, the 7% and the 5½% preferred stocks of the Bowater Lloyd company, the 5½% preferred stock of the Mersey company and the 8% preferred stock of Bowaters Sales Co. Ltd., which together amount to 5,750,000 shares with varying rates of dividend, will be replaced, with certain minor cash adjustments, by 7,245,000 shares of new 5½% cumulative preferred stock of the parent corporation.—V. 182, pp. 1218 and 1454.

**(Ralph N.) Brodie Co.—Stock Offering—**Mention was made in our issue of Oct. 17 of the public offering, through Dean Witter & Co., San Francisco, Calif., of 21,400 shares of capital stock (par \$1) at \$14 per share. Further details follow:

PROCEEDS—None of the proceeds will accrue to the company, the same going to a group of selling stockholders.

#### CAPITALIZATION AS OF JULY 20, 1955

	Authorized	Outstanding
Capital stock (par \$1)	900,000 shs.	99,920 shs.

Prior to the 3½-for-1 stock split, effective July 20, 1955, there were outstanding 29,976 shares of capital stock (par \$25).

DIVIDENDS—In September, 1955, the company paid a quarterly dividend of 20 cents per share, and plans hereafter to pay quarterly dividends commencing in January, 1956.

BUSINESS—Company was organized in California on June 28, 1926. Its business is the manufacture and sale of various types of meters, principally rotary air steel meters together with accessories including strainers, air eliminators, temperature compensating instruments, flow control devices and recording and counting devices.

While the company holds various patents which it considers to be valuable and has certain patent applications pending and the company also receives a royalty income from the licensing of certain patents, the company does not consider that its business is dependent upon these factors.

The company's plant and principal offices are at Alvarado and West Avenue 137, San Leandro, Calif. Sales offices and warehouse facilities are maintained at Mt. Vernon, N. Y.; Chicago, Ill.; Dallas, Texas; Seattle, Wash.; and Los Angeles, Calif. The company has sales representation in more than 75 other cities throughout the United States and in most foreign countries outside the iron curtain.—V. 182, p. 1563.

#### Brooklyn Towers, Inc.—Stock Offered—

This corporation is offering to stockholders of Towers Hotel Corp. of record Oct. 6 the right to subscribe on or before Oct. 31 for 18,949 shares of capital stock (par \$10) of Brooklyn Towers, Inc., at \$7.50 per share, on the basis of one share for each Towers Hotel stock held (with an oversubscription privilege). The Manufacturers Trust Co., 45 Beaver Street, New York, N. Y., is subscription agent.

BUSINESS—Company was incorporated in New York State on Sept. 2, 1955. It will commence operation and management of the Brooklyn Towers Hotel on or about Nov. 1, 1955. This is a new company, the stock for which is being offered on a share for share basis to stockholders, warrant holders and holders of voting trust certificates of The Towers Hotel Corp. The latter corporation, which is presently



the owner in fee of the hotel known as the Brooklyn Towers Hotel, has entered into a contract with Affiliated Investors, Inc. to sell the hotel on or about Nov. 1, 1955, as a part of a plan of liquidation. The purchaser has agreed to make a lease with the Brooklyn Towers, Inc., which will be executed and possession transferred simultaneously with the conveyance of the fee.

The proposed lease between the purchaser and Brooklyn Towers, Inc., is for a term of 21 years commencing on or about Nov. 1, 1955 and expiring on Oct. 31, 1976, at a net basic annual rental of \$178,500 for the period Nov. 1, 1955 to March 31, 1961; \$165,020 for the period April 1, 1961 to Oct. 31, 1965, and \$164,250 for the period Nov. 1, 1965 to Oct. 31, 1976.

The hotel is a 16-story building of fireproof construction which was erected in 1925 and which contains 579 rooms. It is located at Clark and Willow Streets, Brooklyn, N. Y.

**PROCEEDS**—The net proceeds from the sale of this issue will be used to defray the cost of the purchase of inventories and supplies, the prepaid expenses adjustable upon the execution of the lease and the cost of the issuance of the stock and the balance remaining will be used for working capital.—V. 182, p. 1563.

#### Brooklyn Union Gas Co.—Earnings Up—

The company earned a net income of \$3,124,395 for the first nine months of 1955, compared to net income of \$3,054,918 during the same period of 1954. Earnings per share of common stock were \$1.68 against \$1.64 for the first nine months of last year.—V. 181, p. 1238.

#### Browning-Ferris Machinery Co., Houston 1, Texas—Earnings Show Gain—

This company has announced that its earnings for the fiscal year ended Sept. 30, 1955 amounted to \$361,960 vs. \$246,255 for the previous year. Earnings per common share were \$1.64 and \$1.06 for the respective years, after provision for dividends on the preferred stock in each instance.—V. 170, p. 2434.

#### Buell Die & Machine Co.—Plans Stock Offer—Borrow—

The stockholders will vote on Nov. 7 to increase the authorized common stock from 450,000 shares to 900,000 shares and on approving an offering to stockholders of 90,000 new shares on the basis of one new share for each five shares held.

The company recently borrowed \$750,000 from the New England Mutual Life Insurance Co. and the National Bank of Detroit, the funds to be used to pay, in part, for the company's \$1,000,000 expansion program.—V. 170, p. 590.

**Burlington Industries, Inc.—Debentures Sold—**The \$30,000,000 of 4½% subordinated debentures, publicly offered on Oct. 20 through Kidder, Peabody & Co. and associates at 100% and accrued interest, were quickly sold. Details were given in V. 182, p. 1690.

#### California Oregon Power Co.—Secondary Offering—

A secondary offering of 2,500 shares of common stock (par \$20) was made on Oct. 19 by Blyth & Co., Inc., at \$32.50 per share, with a dealer's discount of 60 cents per share. It was quickly completed.—V. 181, p. 410.

#### Canadian Breweries Ltd. (& Subs.)—Earnings—

Period End. July 31—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales	66,645,479	45,752,344
Profit before inc. taxes	7,595,197	4,813,459
Prov. for income taxes	3,636,000	2,228,000
Minority interest	339,478	517,479
Net income	3,619,719	2,585,459
Earnings per com. share	\$1.28	\$1.01

The Natick, Mass., plant of the Carling Brewing Co., a subsidiary, is making good progress towards completion. This plant, a major unit in Carling's expansion and decentralization program, is scheduled to be in operation by April, 1956.

Originally designed for a capacity of 500,000 barrels per year, the Natick installation for the production of Red Cap ale and Black Label beer, will have provision for further plant expansion as may be required by the market which it will serve—the northeast section of the United States.—V. 182, p. 311.

#### Carrier Corp.—Exchange Offer—Redemption—

The outstanding \$3 series preferred stock will be retired by exchange for 4½% series preferred stock or by redemption. The outstanding 33,090 \$3 preferred shares not exchanged before Nov. 28 on the basis of 11/20 4½% preferred shares for each \$3 preferred share, will be redeemed on Nov. 28 at \$52.25 per share and accrued dividends.—V. 182, p. 1563.

#### Central Electric & Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Oct. 19, 1955 covering 35,000 shares of its 4.75% cumulative preferred stock, series B with a par value of \$50 per share. The proposed maximum offering price per share is \$51. The underwriting group will be managed by Paine, Webber, Jackson & Curtis together with Stone & Webster Securities Corp.

The proceeds of the sale of this preferred stock will be applied in such proportions as the company may determine to the repayment of bank loans incurred to finance construction expenditures, which loans aggregate \$2,000,000 at Oct. 31, 1955; to future construction expenditures; for investment in securities of subsidiaries; for the making of temporary advances to subsidiaries for construction purposes and for other corporate purposes.

The company contemplates the issuance, subject to the prior sale of the preferred stock, of \$1,750,000 principal amount of additional first mortgage sinking fund bonds, the proceeds of which will be used for one or more of these same purposes.

The company owns and operates electric and natural gas distribution properties and one water property in South Dakota, natural gas distribution properties in Michigan and one electric property in Minnesota. The subsidiaries of the company own telephone properties and provide telephone service in and around various communities in the states of North Dakota, South Dakota, Minnesota, Iowa, Wisconsin, Illinois, West Virginia, Virginia, North Carolina, Georgia and Florida.—V. 182, p. 912.

#### Central Finance Co., Inc. (Iowa)—Notes Offered—

The corporation is offering \$75,000 of eight-year 6% subordinated debenture installment notes at 100% in units of \$100 each. No underwriting is involved.

The net proceeds are to be used to purchase additional finance and loan paper.

The corporation, incorporated in Iowa on May 13, 1948, makes direct loans to individuals under the provisions of the Small Loan Acts of Iowa and South Dakota. Its office is located in Room 330, Davidson Building, Sioux City, Iowa.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8-year 6% subord. deb. instalment notes	250 shs.	\$75,000
5% cumulative preferred stock (par \$100)	250 shs.	None
Common stock (par \$100)	1,000 shs.	650 shs.

The company as of June 15, 1955 had outstanding notes payable to bank (unsecured) of \$210,000.—V. 182, p. 1011.

#### Cerro de Pasco Corp.—Proposed Acquisition—

This corporation, a 53-year-old mining company with principal operations in Peru, announced on Oct. 28 an agreement had been reached for the purchase of the assets of the Circle Wire and

Cable Corp. of Maspeth, L. I., for \$20,250,000, and the assumption of certain liabilities of Circle, subject to approval of the latter's stockholders.

Sol Furst, President of Circle Wire & Cable Corp., said the proposed sale would be submitted for approval by Circle's stockholders at a special meeting to be held Nov. 28.

Under terms of the agreement, Cerro de Pasco will acquire the assets and business of Circle. Subsequently, Circle's 750,000 outstanding shares of \$5 par value common stock will be liquidated for cash. The stock is listed on the American Stock Exchange.—V. 182, p. 411.

#### Central Hudson Gas & Electric Corp.—Earnings—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Operating revenues	\$6,051,350	\$5,462,901
Oper. income after Fed. taxes	1,106,267	856,280
*Net income	732,689	645,990
Com. shrs. outstg.	2,675,398	2,605,811
Earns. per com. share	\$0.21	\$0.19

\*After interest and income reservation, and before preferred dividend requirements of \$155,347 in the earlier three months' period and of \$168,096 in the current quarter and of \$621,389 in the earlier 12 months' period and \$650,634 in the 12 months' period ended Sept. 30, 1955.—V. 182, p. 507.

#### Channel Oil Co., Las Vegas, Nev.—New Name—Fin'g

See Continental Production Corp. below.

#### Chesapeake & Ohio Ry.—Partial Redemption—

There have been called for redemption on Dec. 1, 1955 \$200,000 of 3½% refunding and improvement mortgage bonds, series H due Dec. 1, 1973 at 101% and accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y. or at the office of Halsey, Stuart & Co., Inc., 123 South La Salle St., Chicago 90, Ill.—V. 182, p. 1335.

#### Chicago, Rock Island & Pacific RR.—Bids for Cfts.—

The company, at Room 1136, LaSalle Street Station, Chicago 5, Ill., will up to noon (CST) on Nov. 8 receive bids for the purchase from it of \$2,552,000 equipment trust certificates, series P to be dated Dec. 1, 1955 and to mature in 24 equal semi-annual installments from June 1, 1956 to Dec. 1, 1967, inclusive. They will be secured by new equipment costing not less than \$3,936,625.—V. 182, p. 1564.

#### Circle Wire & Cable Corp.—Proposed Sale—

See Cerro de Pasco Corp. above.—V. 182, p. 811.

#### Clary Corp.—Introduces Colored Adding Machines—

This corporation announces its first series of colored adding machines, introducing "color coordinates" in both its 10-key and full-keyboard models.—V. 182, p. 1335.

#### Clevite Corp.—Sales and Profits Up—

The corporation on Oct. 25 announced sales and revenues of \$52,261,750 and net profit of \$3,219,431, equal to \$1.67 per common share, in the first nine months of 1955. In the comparable period last year sales and other revenues were \$45,848,261, and profit was \$1,980,501, or 99 cents a share.

Chairman James L. Myers and President William G. Laffer stated: "We expect to report good earnings for the year," Myers and Laffer said. "We also believe that our business will continue at high levels into 1956."—V. 182, p. 1564.

#### Colorado Interstate Gas Co.—Secondary Offering—

A secondary offering of 3,000 shares of common stock (par \$5) was made on Oct. 18 by Blyth & Co., Inc., at \$56 per share, with a dealer's discount of 80 cents per share. It was withdrawn the following day.—V. 181, p. 2799.

#### Colonial Uranium Co.—Expansion—Change in Name—

A program of wide atomic diversification for this company was approved recently at a special stockholder meeting which voted to: (1) increase capitalization from 3,000,000 to 15,000,000 shares; (2) change the company's name to Colonial Nuclear Industries, Inc.; (3) put into effect an "aggressive program" of diversification; and (4) recapitalize at \$2,000,000.

Colonial recently acquired 100% interest in Thorium Corp. of America, U. S. Titanium Corp., producing oil leases valued at \$980,220. Ores, Inc., North Park Coal Co. mines, 4,000 acres of Wyoming oil leases and 88 Colorado lode mining claims. In addition, Colonial's interests include uranium, atomic instrument manufacturing, gold-lead-zinc-silver production, milling and rare earth extraction.

The company has contracted with the Colorado School of Mines Research Foundation to do research which will determine the type of thorium plant Colonial will build, possibly near Gunnison, Salida or Westcliffe, Colo. Also announced at the meeting was the acquisition of a large block of the Sunnyside Mine at Silverton, Colo., with modern flotation mill capable of 100 tons a day. The property is known as the Gold Prince Mine.—V. 182, p. 1564.

#### Columbus & Southern Ohio Electric Co.—Plans Common Stock Financing—Earnings Show Gain—

Contingent on favorable market conditions the company plans to sell to underwriters early in December a maximum of 250,000 new common shares, proceeds to go toward financing electric plant expansion.

The company reports gains in operating revenues of 15% in both the quarter and 12 months ended Sept. 30, 1955.

For the latest 12 months the company earned net income of \$6,380,019. This is equal after preferred dividends to \$2.30 for each of the 2,401,360 common shares, and it compares with the net income of \$5,369,295—\$1.88 a common share—earned in the preceding 12 months.

Net income for the September quarter of 1955 amounted to \$1,637,680, or the equivalent of 59 cents a common share after preferred dividends. For the comparable 1954 quarter net income had amounted to \$1,281,342, or 44 cents a common share.

The company expects to put into commercial operation late in November the 100,000 kilowatt generating unit addition to its Picway Plant. And construction work has been started on the new Conesville Generating Station, which is scheduled to commence operation late in 1957 with an initial unit of 125,000 kw capacity.—V. 182, p. 1335.

#### Commerce Acceptance Co., Inc., Atchison, Kansas—

Preferred Stock Offered—First Securities Co. of Kansas, Wichita, Kansas, in July, 1955, publicly offered to bona fide residents of Kansas an issue of 3,000 shares of 4¾% cumulative preferred stock at par (\$100 per share), plus accrued dividends.

The preferred stock is redeemable at \$103 per share and accrued dividends.

**PROCEEDS**—The net proceeds are to be used for working capital.

**BUSINESS**—The company was organized on June 14, 1931, as a Kansas corporation, by C. S. Turner, an investment banker, Balie P. Waggener, II, attorney and banker, and Edward Iverson, banker. The company purchases time sales contracts from dealers in automobiles, household appliances and other major standard items of equipment. Loans for the purchase of these items and other worthy purposes are made direct to the consumer through a direct lending division and in addition, a complete and comprehensive insurance department is maintained.

Branch offices are located in: Lawrence, Leavenworth, Kansas City,

Topeka, El Dorado, Junction City and Wichita, Kansas; Kansas City, Mo.; and Bartlesville, Oklahoma City and Tulsa, Okla.—V. 182, p. 312.

#### Conde Nast Publications Inc.—Earnings Up—

Nine Months Ended Sept. 30—	1955	1954
Net sales	\$18,177,000	\$18,139,000
Profit before taxes	1,345,000	1,377,000
Net profit	730,000	707,000
Number of shares	993,727	993,727
Earnings per share	\$0.73	\$0.71

—V. 182, p. 411.

#### Consolidated Cement Corp.—Reports Increased Profits

This corporation on Oct. 14 reported earnings of \$465,200 after taxes in the three months ended Sept. 30, 1955, compared with \$407,100 in the corresponding quarter the year previous. The latest quarter's earnings equaled \$1.69 a share on the 275,000 common shares presently outstanding, as against \$1.48 a share on the same basis in the 1954 third quarter. Sales were \$2,078,600 and \$1,949,100, respectively.

In the nine months ended Sept. 30, 1955, earnings were \$969,900, or \$3.53 a share, on sales of \$5,183,400. Earnings for the like nine months the year before were \$761,500, or \$2.77 a share, and sales amounted to \$4,830,200.

"Demand for our products throughout the year has been exceedingly strong," Smith W. Storey, President, said. "We believe a high demand for our cements will continue through this year and 1956."

The corporation is building a new plant at Paulding, Ohio, with an annual productive capacity of 1,250,000 barrels of cement. The company is improving and expanding its plant at Fredonia, Kansas to increase its annual productive capacity by 1,300,000 barrels of cement.—V. 182, p. 211.

#### Consolidated Chemical Industries Inc.—Sales Higher—

Record sales and earnings were achieved by this corporation in the first nine months of this year. Net sales for the nine months ended Sept. 30, 1955 were \$28,505,000 an increase of 14.8% over net sales of \$23,079,000 for the same period in 1954. Net earnings, after provision for Federal income tax, for the nine months ended Sept. 30, 1955 were \$3,243,000 or \$9.27 per share, an increase of 16.8% over earnings of \$2,776,000 or \$7.93 per share for the nine months of 1954.

Net sales for the third quarter of 1955 were \$8,973,000 an increase of 14.4% over net sales of \$7,843,000 for the same period in 1954. Net earnings for the third quarter of 1955 were \$1,114,000 or \$3.18 per share an increase of 24.9% over earnings of \$892,000 or \$2.55 per share for the third quarter of 1954.—V. 182, p. 1690.

#### Consolidated Edison Co. of New York, Inc.—Plans to Sell \$70,000,000 of New Bonds—

The company on Nov. 1 plans to apply to the New York P. S. Commission for authority to issue and sell \$70,000,000 of first and refunding mortgage bonds, series K, due Dec. 1, 1985.

It is expected that the issue will be offered for competitive bidding about Dec. 6.

The proceeds will be used to repay short-term bank loans and to reimburse the treasury for expenditures already made for additions and improvements.—V. 182, p. 812.

#### Consolidated Engineering Corp.—Merges Subsidiary—

Consolidated Vacuum Corp., a wholly-owned subsidiary, has been merged with the parent organization and will be known as the ConVac Division of Consolidated, according to an announcement by Philip S. Fogg, President.

Formerly the Vacuum Equipment Department of Distillation Products Industries, a division of Eastman Kodak Co., Consolidated Vacuum was purchased by Consolidated Engineering Corp. in December, 1952.—V. 182, p. 1697.

#### Consolidated Fiberglass, Inc. (Del.)—Stock Offered—

J. J. Riordan & Co., Inc., New York City, on Sept. 19 offered publicly 200,000 shares of common stock (par 10 cents) at \$1.50 per share as a speculation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	500,000 shs.

The company has authorized capitalization of 1,000,000 shares having a par value of 10 cents (\$10) per share. Each share has equal rights with every other share. All shares heretofore issued are, and all shares purchased under the present offering will be, fully paid and non-assessable. The shares do not carry preemptive or subscription rights. There is no limitation on the payment of dividends other than those imposed by the laws of the State of Delaware.

\*Of which 300,000 shares were issued to the common stockholders of Alumin-Aire in exchange for 100% of the common stock of Alumin-Aire Luggage, Inc., acquired from them.

**PROCEEDS**—The net proceeds will be used for the following purposes: For advances to Alumin-Aire for repayment of short-term loans by Sidney Lieberman and Thomas G. Papp; working capital; fixed assets; repayment of short-term loans by Joseph J. Berman, Lillie Eberman and Norman Berlinger; and balance to be used for general corporate purposes and for acquisition of, advances to and investment in other companies that may be organized or acquired.

**BUSINESS**—Company was incorporated in June 1955 in Delaware. It was organized for the principal purpose of developing, manufacturing and dealing in reinforced fiberglass products itself and/or through subsidiary or affiliated companies. Its address is 118 West 22nd St., New York, N. Y.

Consolidated owns all of the outstanding common stock of Alumin-Aire Luggage, Inc., which was organized in June 1953 in New York primarily for the purpose of manufacturing lightweight aluminum luggage and reinforced fiberglass luggage.—V. 182, p. 609.

#### Consolidated Freightways, Inc.—Stock Sold—The public

offering made on Oct. 17 of 100,000 shares of common stock (par \$5) at \$26.25 per share, through Blyth & Co., Inc. and associates, was quickly oversubscribed and the books closed. See details in V. 182, p. 1697.

#### Continental Production Corp.—Name Changed—Regis-

tration Statement Amended—

This corporation, name changed to Channel Oil Co., has filed an amendment to its registration statement and now proposes to issue 435,000 shares of cumulative preferred stock (callable at \$20 per share) and 870,000 shares of common stock (par 10 cents) in units of one share of preferred stock and two shares of common stock at \$20.20 per unit. First California Co., Inc. and Blair & Co. Incorporated have been named as the principal underwriters. See also V. 182, p. 913.

#### Cott Beverage Corp., New Haven, Conn.—Merger—

This corporation and Mission Dry Corp. of Los Angeles, Calif., two of the nation's largest makers of soft drink syrups, concentrates and extracts for franchised bottlers, have agreed to merge according to an announcement by Oct. 25 by John J. Cott and William D. Aitkin, Presidents of their respective corporations.

Stockholders of both corporations will be called upon to approve the merger in the near future.

Under the terms of the agreement, the Cott Beverage Corp. offers to exchange \$1,500,000 in 5% subordinated convertible debentures for 250,000 presently outstanding shares of Mission Dry Corp. Ira Haupt & Co., investment bankers who acted in an advisory capacity in effecting the merger, are expected shortly to form an underwriting group in connection with the bond offering.

The projected consolidation brings to Cott 220 licensed Mission bottlers located throughout the United States and in foreign lands as far distant as Japan. Under the merger, Cott will continue all

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



franchised agreements made by Mission Dry Corp. with their licensed bottlers.

The Mission plant in Los Angeles is moderately equipped for high-speed manufacture of citrus fruit-juice products as well as other fruit flavors. "Mission Orange" has been identified for more than a quarter of a century with the best in orange-flavored soft drinks.

The new west coast plant also will serve as an economical manufacturing and distribution center for the ever-growing legion of Cott franchised bottlers west of the Mississippi River.

Cott's new Quiky Division, producing a tart grapefruit and lemon drink to meet a growing American taste for dry, less sweet types of beverages, will also utilize the new facilities.

Net sales for the Cott Beverage Corp. for this year are expected to reach the \$6,000,000 mark. Mission Dry Corp. showed sales of more than \$3,500,000 for the past year.

The new debentures, due in 20 years, will be convertible for five years at \$10 a share, three years at \$12.50 a share, and two years at \$15 per share.

Mission Dry will operate as a division of Cott.—V. 182, p. 610.

#### Crown Zellerbach Corp.—Sale of Fibreboard Shares—

This corporation expects to receive \$37,800,000 in cash from Pabco Products, Inc., for Crown's interest in Fibreboard Products, Inc., stockholders of Crown were advised in a proxy statement.

Crown's original investment in Fibreboard, in which it owns 50% of the voting stock besides holdings of preferred and class A shares, amounted to \$5,186,000, the statement said. As of June 30, Crown's unrecorded equity in Fibreboard's assets amounted to \$17,443,000, so its total equity in the book value of Fibreboard was \$22,629,000.

The sale of its interest will give Crown a profit of \$24,500,000 after capital gains taxes, stockholders were advised. It will make available for corporate purposes \$30,000,000 in cash for expansion of Crown's facilities, beyond that contemplated in the company's current two-year \$5,000,000 expansion program.—V. 182, p. 1697.

#### Crum & Forster, Inc.—Proposed Merger—

This company and its subsidiary, Crum & Forster Securities Corp., a registered investment company (both of New York), have filed a joint application pursuant to Sections 17(b) and 8(f) of the Investment Company Act of 1940 for an order exempting certain transactions pursuant to a merger of said companies from the provisions of Section 17(a) of the Act, and for an order declaring that, upon such merger becoming effective, the Securities corporation will have ceased to be an investment company; and the Commission has given interested persons until Oct. 31, 1955, to request a hearing on the application.

According to the application, the Securities corporation is a closed-end non-diversified investment company and has investments almost entirely in stocks of multiple-line insurance companies. Crum & Forster is engaged in the underwriting investment of multiple-line insurance companies, equity securities of which are owned by it and by the Securities corporation. Crum & Forster own 86.7% of the total number of outstanding shares of the common stock of the Securities corporation. The remaining outstanding shares of class B common stock of the Securities corporation which are not owned by Crum & Forster under the proposed plan will be converted into 1.4 shares of common stock of Crum & Forster.

The application states that neither the Securities corporation nor Crum & Forster will be an investment company after the consolidation.—V. 155, p. 1212.

#### Crystal Oil & Land Co.—Proposed New Name—

See Crystal Oil Refining Corp. below.

#### Crystal Oil Refining Corp.—To Reclassify Stock and Change Its Name—

The stockholders will be asked to vote Nov. 28 on a plan to reclassify the capital stocks of the company into 100,140 shares of new \$1.12 dividend cumulative preferred stock, \$2.50 par value with a liquidation value of \$25 per share and 600,000 shares of new 10-cent par value common stock.

According to Harold C. Bishop, President, the plan calls for the conversion of each share of the company's present \$6 preferred stock carrying accrued and unpaid dividends of \$157 per share into four shares of new \$1.12 cumulative preferred stock and 10 shares of new common stock, 10 cent par value and for the conversion of each share of the company's outstanding no par value common stock into one share of new common stock. The company expects such conversions will be tax free to shareholders.

The recapitalization, Mr. Bishop said, would remove arrearages of nearly \$4,000,000 in preferred dividends and eliminate existing restrictions on payment of common stock dividends. It would increase the number of preferred shares outstanding from 25,035 shares with a liquidation value of \$100 per share to 100,140 shares with a liquidation value of \$25 per share and the number of outstanding common shares from 102,587 shares to 352,937 shares. The company has no present plans for the issuance of the additional shares of common to be authorized.

The stockholders will also be asked at the same time to approve the change of the company's name to Crystal Oil & Land Co. The company has not engaged in the refining business for many years. Its principal asset is approximately 32,000 acres of fee land in Louisiana from which are derived oil and timber revenues.—V. 182, p. 412.

(Theo.) H. Davies & Co., Ltd.—Sells Instalment Notes—The company, it was announced on Oct. 21, has placed privately, through Dean Witter & Co., \$3,000,000 of instalment notes, of which \$875,000 will mature on Nov. 1, 1960, and \$2,125,000 on Nov. 1, 1970.—V. 132, p. 3416.

#### Daystrom, Inc.—Sales Higher—Net Off—

Thomas Roy Jones, President, on Oct. 24 announced that on sales of \$37,855,000 consolidated net income from operations for the six months ended Sept. 30 before Federal taxes on income amounted to \$1,947,000. After Federal taxes on income estimated at \$967,000 net profits were \$980,000, equivalent to \$1.01 per share on the 973,182 shares outstanding.

Consolidated net income on sales of \$36,266,000 for the corresponding six months of the preceding fiscal year before Federal taxes on income was \$1,647,000. Federal taxes on income were \$889,000 resulting in net profits of \$758,000. The net profits per share were \$1.17 based on the 643,911 shares then outstanding.—V. 182, p. 1336.

#### Demlein Corp.—Changes Name—New Board Elected—

The stockholders on Oct. 26 elected a new board of directors, consisting of Walter E. Bronston, Michael Kabenell, Harry B. Lake, Walter A. Maron, Otto Marx, Jr., Herbert E. Stern and Benjamin E. Young. At the same time, in order to better reflect its business, the name of the corporation was changed to Industrial Enterprises, Inc.

Action was taken at the initial meeting of the new board of directors, to acquire Fleet Carrier Corp., which is engaged in the automobile transport business and, through its Quinn Vending Division, in the operation of vending machines.

Prior to the meeting, Ladenburg, Thalmann & Co. and Herbert E. Stern & Co. announced that they were purchasing for themselves and certain clients, 45,000 shares of stock of Demlein Corp. at a price of \$27.25, which had been deposited under the tender offer which both firms had previously made.—V. 182, p. 1565.

#### Dennison Manufacturing Co. (& Subs.)—Earnings Up—

Nine Months Ended Sept. 30—

	1955	1954
Earnings before taxes (est.)	\$3,567,000	\$3,018,000
Taxes on income (est.)	1,865,000	1,564,000

Net earnings \$1,702,000 \$1,454,000  
Earnings per common share \$2.78 \$2.44

Although consolidated sales for nine months of 1955 (\$26,937,000) were almost identical to those of 1954 (\$26,966,000), unfilled orders at Sept. 30 were \$2,100,000 greater than a year ago.

Incoming orders through Sept. 30 are 9% ahead of the same period of last year; the months of June, July, August and September were each the largest in incoming orders for this month in company history.—V. 182, p. 412.

#### Diamond Alkali Co.—Sales and Earnings Up—

Continuing in their record-setting pattern of the first two quarters, sales and earnings of this company showed substantial gains for the

first nine months of 1955 over the same period of 1954, it was reported on Oct. 24 by John A. Sargent, President.

Both net sales and earnings scaled the highest levels in the company's 45-year history. Net sales registered a 17% gain and net income per common share showed a 43% increase for the first nine months of 1955 over the same period in 1954. Mr. Sargent said.

Net sales for the nine months ended Sept. 30, 1955 totaled \$82,888,247, against \$70,988,638 for the same period last year.

Net income, after taxes, for the current nine-month period was \$6,255,846 which after preferred stock dividend, is equivalent to \$2.58 per share on the 2,270,393 shares of common stock issued and outstanding, as compared with \$4,477,861 or \$1.80 per share for the first nine months in 1954, as restated to reflect the average Federal income taxes and certain other items in 1954.—V. 182, p. 1462.

#### Diana Stores Corp.—Earnings at Higher Rate—

Samuel D. May, President, on Oct. 25 said that substantial sales increases and higher earnings were expected in the company's first quarter ended Oct. 31, 1955, and that a good second quarter was also anticipated.

Earnings for the quarter were estimated at \$275,000, or 30c per share, compared with \$220,000, or 25c per share, in the first quarter of the previous fiscal year.

Sales for the three months were expected to be approximately 13% over last year. Diana is currently operating 176 stores compared with 172 at this time last year.

The company reported that it had paid off its long term loan of \$1,166,665 ahead of time and without paying a premium. At present the company has no fixed indebtedness.—V. 182, p. 1565.

#### Diners' Club, Inc., New York—Registers With SEC—

This corporation filed a registration statement with the SEC on Oct. 25, 1955 covering 150,000 shares of common stock, \$1 par value. Of the 150,000 shares offered hereby, 50,000 shares are to be issued and sold by the company and the remaining 100,000 shares by Ralph E. Schneider, Chairman of the Board and Chief Executive Officer of the company, and Alfred S. Bloomingdale, President and Director of the company. As of Oct. 25, 1955 all the common stock of the company was owned, of record and beneficially, by these two officers. Upon the completion of this proposed financing they will each own 33 1/3% of the then outstanding common stock.

The offering is to be underwritten by Lee Higginson Corp. and C. E. Unterberg, Towbin Co. The offering price and the terms of the underwriting agreement are to be supplied by amendment. The proposed maximum offering price is stated as \$8 per share.

Proceeds derived from the sale by the company of 50,000 shares of common stock will be added to working capital. The company will receive no part of the proceeds of the 100,000 shares being sold by the selling stockholders.

According to the prospectus, The Diners' Club started to operate in 1950 in the development of a credit system in the restaurant field and has now expanded into hotel, automobile rental, liquor store and other fields. It had approximately 200,000 cardholders as of Oct. 15, 1955.

#### Dolly Madison Foods, Inc.—Transfer Agent—

The Marine Midland Trust Co. of New York has been appointed transfer agent for 1,000,000 shares of the capital stock, 20 cents par value.

#### Dow Chemical Co. (& Subs.)—Earnings Up—

	1955	1954
Three Months End. Aug. 31—		
Net sales	128,166,671	107,822,510
Dividends from associated companies	375,000	
Depreciation and amortization	18,743,000	18,989,579
Earnings before taxes on income	21,493,856	17,509,693
United States and Canadian taxes on income	9,770,209	8,965,665
Net income	11,723,647	8,544,028
Preferred stock dividends		303,869
Income applicable to common stock	11,723,647	8,240,159
Shares of common stock outstanding	22,778,324	22,651,010
Earnings per common share	\$0.51	\$0.36

#### New Products Catalog—

Publication of a new general products catalog containing more than 350 basic industrial, agricultural and pharmaceutical chemicals is announced by this company.

The new 36-page catalog has an unusual stylized cover design. Property information is presented in tabular form, along with general use information. A separately printed index, listing each chemical by catalog name and by synonyms, is also provided.

Among the groups of chemical products are plastics, coating materials, magnesium, titanium, glycol ethers, ion exchange resins, heat transfer media, flotation and flocculating agents, amino acids, organic chelating agents and various methylcellulose products. The list of products also includes other organic and inorganic chemicals.—V. 182, p. 1336.

#### Drewrys Ltd., U. S. A., Inc.—Earnings Reach New Peak

Barrel sales during the nine months ended Sept. 30, 1955, amounted to 1,104,599 barrels as compared with 1,054,587 in the same period of 1954, an increase of 4.7%.

Earnings before taxes for the nine-month period amounted to \$2,785,329. This compares with earnings of \$2,626,428 in the nine months ended Sept. 30, 1954.

After provision for estimated taxes, net income amounted to \$1,342,510 equal to \$2.23 per share on the 601,812 shares of common stock outstanding. This compares with net income of \$1,266,186, equal, after preferred dividends of \$89,165, to \$1.96 per share on the 599,812 shares of common stock then outstanding. The preferred shares were retired on Sept. 10, 1954.—V. 180, p. 2187.

#### Eagle Newspaper Enterprises, Inc.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Oct. 19, 1955 covering 75,000 shares of 7% cumulative convertible preferred stock with a par value of \$10 per share and 75,000 shares of common stock with a par value of 10 cents per share. These securities are to be underwritten by James Anthony Securities Corp. on a best efforts basis. The stock is to be offered in units of one share of preferred stock and one share of common stock at \$10.10 per unit. See also V. 182, p. 1698.

#### Electro Refractories & Abrasives Corp.—Sales Rise—

A 50% upsurge in refractories sales was recorded the first nine months of this year over the same period last year. R. Clyde Wolfgoing, Vice-President of Sales, reported on Oct. 26. He said the rocketing volume reflected increased business activity and development of more efficient refractory products. The biggest gains were in refractory brick and cements.—V. 182, p. 1566.

#### Electrolux Corp.—Earnings Higher—

This corporation on Oct. 22 reported for the three months ended Sept. 30, 1955, net profit of \$591,945 after taxes and all other charges, equivalent to 48 cents a share on the 1,230,500 shares of common stock outstanding. This compares with a net profit of \$400,188, equivalent to 32 cents a share, for the corresponding 1954 period.

Net profit for the nine months ended Sept. 30, 1955, amounted to \$2,141,486 after taxes and all other charges, equivalent to \$1.74 a share on the 1,230,500 shares outstanding. This compares with a net profit of \$1,401,535, equivalent to \$1.13 a share, for the corresponding 1954 period.—V. 182, p. 508.

#### Elliott Co.—Reports Lower Earnings—

Net income for first nine months of this year after taxes amounted to \$650,718, equivalent after preferred dividends to 81 cents per share on 534,203 shares of common stock outstanding, compared with \$1,521,339 or \$2.43 per share on 533,828 shares of common stock outstanding for the first nine months of 1954.

Shipments for first nine months of this year totaled \$23,150,333 compared with \$20,474,274 for the same period last year. Backlog as of Sept. 30 stood at \$24,100,000 as compared to \$19,600,000 on June 30, 1955.

Net income reported includes profit realized from sale of Ampere, N. J. plant in August, 1955.—V. 181, p. 1876.

#### Empire District Electric Co.—May Increase Dividend—

Earnings in 1955 of approximately \$2.20 per share on the outstanding common stock of this company were predicted on Oct. 26 by D. C. McKee, President and Chairman of the Board.

Mr. McKee stated that at next month's meeting, the directors will consider an increase of five cents per share in the quarterly dividend, or at the annual rate of 20 cents per share. Since 1951 the company has paid dividends on its common stock at the rate of \$1.40 per year. The company has invested \$35,000,000 in new facilities in the past eleven years, and anticipates the expenditure of \$7,600,000 in 1956 and 1957.

The company anticipates no new financing until 1957.—V. 179, p. 2368.

#### Entz-White Lumber & Supply, Inc., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 26, 1955 covering \$500,000 of 20-year 7% sinking fund debentures together with 10,000 shares of its \$1 par value capital stock. The approximate date of the proposed public offering is Nov. 21, 1955. It is proposed that in the event a cash purchaser of debentures at the time of his purchase elects to purchase stock, the price to him of the debentures will be reduced \$1 for each \$50 in principal amount of debentures purchased by him, and the discount will be applied in payment for and there will be issued to such purchaser one share of the \$1 par capital stock of the company for each \$50 in face amount of debentures purchased. The offer of the debentures described in the prospectus is conditioned upon retirement of the old issue of debentures now outstanding in the aggregate principal amount of \$80,000.

The net proceeds from the sale of the debentures will be used to retire the old debentures, to increase operating funds and inventory, and to establish principal outlets as and when the opportunity for such appears advantageous to the board of directors.

The company was incorporated in Arizona on March 1, 1952 and conducts a general wholesale and retail building materials and hardware business. The management states that it has reason to believe that the company's builders hardware division ranks as one of the top four suppliers of contract builders hardware in the State of Arizona.—V. 178, p. 948.

Erie County Investment Co., Sandusky, O.—Stocks Offered—The First Cleveland Corp., Cleveland, O., on Aug. 24 offered 7,500 shares of 6% cumulative preferred stock (par \$20) and 7,500 shares of common stock (par \$10) in units of one share of each class of stock at \$35 per share.

The net proceeds will be used to finance general expansion and for working capital.—V. 182, p. 1013.

#### Exchange Buffet Corp.—Possible Delisting of Stock—

See Atlas Tack Corp. above.—V. 176, p. 2436.

#### Factors Corp. of America—Debentures Sold Privately

Leonard L. Zeidman, President, on Oct. 26 announced the sale of \$1,000,000 12-year 5% subordinated debentures due 1967 and \$300,000 two-year 5% subordinated debentures due 1957 to institutional investors. Reynolds & Co., Inc., investment bankers, acted as agents in the financing.

"This move," said Mr. Zeidman, "will further increase the resources of FCA to permit an increase in its volume of factoring and financing business. Our record of activities for the nine months of 1955 is substantially ahead of 1954. Receivable outstandings at Sept. 30, 1955 are 57% greater. Net profit reflects a 71% increase. Our receivable purchases are 65% higher."—V. 182, p. 913.

#### Ferro Corp. (& Subs.)—Earnings Higher—

	1955	1954
Nine Months Ended September 30—		
Consolidated sales	\$35,436,256	\$30,184,271
Consolidated income before taxes	3,574,641	2,559,190
Consolidated income taxes	1,734,532	1,249,013
Consolidated net income	\$1,840,109	\$1,310,177
Earnings per sh. (on 637,580 shs. presently outstg.)	\$2.89	\$2.05

The number of outstanding shares has been increased by 24,757 from 612,823 to 637,580 by two 2% stock dividends paid June 17 and Sept. 16, 1955.—V. 182, p. 313.

#### Fidelity Fund, Inc.—Reports Record Assets—

	1955	1954
As of September 30—		
Total net assets	\$202,368,245	\$133,752,411
Net asset value per share	\$14.19	\$11.11

The number of shares outstanding and the number of shareholders also attained new highs as of Sept. 30, 1955.—V. 181, p. 1530.

#### Filtramatic Distributing Corp., New York—Files—

The corporation on Oct. 20 filed a letter of notification with the SEC covering 100 shares of preferred stock to be offered at par (\$300 per share), without underwriting. The proceeds are to be used for working capital and other corporate purposes.

The business of the company will include the sale of automotive oil filters and automobile accessories.

#### First Investors Corp., New York—Registers With SEC

This corporation filed an amendment on Oct. 21, 1955 to its registration statement covering additional Periodic Payment Plans (DM and DMN) and Single Payment Plans (DMP) in an aggregate amount of \$9,000,000.—V. 182, p. 508.

#### Gardner-Denver Co.—Reports Higher Earnings—

Consolidated net sales for the nine months ended Sept. 30, 1955, including those of the Keller Tool Division since Jan. 31, totaled \$33,900,000. This represented an increase of 25.4% over the sales for the corresponding period of last year for Gardner-Denver and Keller combined.

Income, before taxes, amounted to \$6,754,658 as compared with \$3,688,969 for the first nine months of 1954. After provision for income taxes, net income was \$3,412,658, equal, after preferred dividends, to \$3.77 per share on the 888,326 shares of common stock presently outstanding. Net income for the first nine months of 1954 amounted to \$1,959,969, which was equivalent to \$2.87 per share on the 680,224 shares then outstanding. Earnings in the third quarter were \$1.47 against 96 cents.

Gifford V. Leese, President, stated that the volume of incoming orders suggests increasing demand for the company's products. To meet this demand, Gardner-Denver is planning to expand some of its facilities during 1956, he added. Among the steps planned are: establishment of new manufacturing sources in Europe, enlargement of the foundry at Quincy, Ill., and expansion of facilities at the Keller Tool Division. New capital expenditures next year may exceed depreciation by at least \$1,000,000, he said.—V. 182, p. 813.

#### General Cable Corp.—Reports Higher Earnings—

	1955	1954
Nine Months Ended Sept. 30—		
Gross Profit on Sales, before depreciation	\$12,884,288	\$11,740,318
Income, before Federal income taxes	8,117,434	7,422,925
Provision for Federal income taxes	3,915,000	3,860,000

Net income \$4,202,434 \$3,562,925  
Common shares outstanding (end of period) 2,152,939 1,936,448  
Earnings per share of common stock \$1.76 \$1.58  
—V. 182, p. 1114.

#### General Capital Corp., Miami Springs, Fla.—To Sell Debentures—

The corporation announces that it expects to offer \$300,000 of 10-year 8% debentures publicly at the end of its fiscal year, or about Dec. 15. See V. 182, p. 1566.



**General Electric Co.—Electric Equipment Contract—**

Electric equipment for "wandering trolley trucks" will be built at Erie, Pa., for the Kenworth Motor Truck Co., by G. E.'s Locomotive and Car Equipment Department. It was announced on Oct. 23.

Powered by railroad-type electric traction motors, the unique trucks will receive current from overhead wires through a pair of trolleys—just like a regular trolley coach or street car. The big difference is that the trucks will be equipped with a cable reel so that it can "wander" away from the overhead wire zone and operate as easily as a conventional self-propelled truck.

Mr. Brauns said the four electric vehicles are being built by Kenworth in Seattle, Wash., for the Riverside Cement Co., Riverside, Calif. They will be used to haul limestone from an underground mine to the crusher on the surface.

Until now, all trucks built by Kenworth have been gasoline or diesel-driven through mechanical transmissions or torque-converters. —V. 182, p. 1567.

**General Foods Corp.—Sales and Earnings Up—**

Net sales for the six months ended Sept. 30 were \$440,555,000, Charles G. Mortimer, President, announced on Oct. 26. Comparable for the same period a year ago was \$382,538,000.

Net earnings for the six months, the first half of the company's fiscal year, totaled \$20,617,000, equal, after preferred dividends, to \$3.52 a common share, compared with \$17,661,000 or \$3.02 a common share, for the same period in 1954.

Net sales for the quarter ended Sept. 30 were \$220,513,000, compared with \$187,812,000 for the same three months last year.

Net earnings for the quarter were \$10,357,000, equal to \$1.77 a common share, compared with \$6,668,000, or \$1.14 a common share, for the 1954 September quarter. —V. 182, p. 1013.

**General Motors Corp.—New Hyatt Development—**

A major development in railroad journal boxes that will permit freight trains to step up operating schedules and cut lubricating stops for cars to about once every three years was announced on Oct. 24 by this corporation's Hyatt Bearings Division.

Mr. Hyatt disclosed that it has completed exhaustive tests of a new, low cost roller-bearing journal box for freight cars. Donald L. Boyes, General Manager of the Hyatt Bearings Division, said the new journal box makes possible "excellent savings for the railroads."

The unit has been under development for several years at the Hyatt plant in Clark Township, N. J. Hyatt is a major supplier of roller bearing freight car journal boxes to the railroad industry. —V. 182, p. 1567.

**General Outdoor Advertising Co., Inc. — Anti-Trust Suit Terminated—**

The government's five-year-old anti-trust suit against this company was terminated on Oct. 21 with the entry of a consent decree by Judge Win G. Knoch in the Federal District Court in Chicago, Ill.

The action involved no admission nor finding of any violation of the law.

The original government complaint called for the company to dispose of 50% of its poster plants in cities of 50,000 or more where no effective competition existed and to sell all assets and stock in poster plants which it had acquired since 1929. However, the only divestiture required by the court order entered on Oct. 21 is the sale of General Outdoor's interest in four companies.

General Outdoor has already contracted to sell its holdings in two of these companies. They are the Pittsburgh Outdoor Advertising Co. of Pittsburgh, Pa., and the Alabama Outdoor Advertising Co., Inc., of Birmingham, Ala.

The other two companies involved are Central Outdoor Advertising Co., Inc., of Cleveland, Ohio, and Walker & Co. of Detroit, Mich. Under the terms of the decree, the company is to sell its minority interests in these two firms if a fair market price can be obtained.

The decree permits General Outdoor to retain its interest in Outdoor Advertising Inc., national sales representative of the industry, but limits General Outdoor's interest in the common stock to the 30% it now owns. While the company had owned considerably more of the common stock, it disposed of much of these holdings earlier in the year.

The decree permits General Outdoor to retain one directorship on the board of Outdoor Advertising Inc. and requires that four other directors affiliated with General Outdoor resign.

It also requires that Kerwin H. Fulton, Chairman of the Board of Outdoor Advertising Inc., and Albert E. Gans, a Vice-President, resign from the board of General Outdoor. All of the specified resignations have taken place.

The decree also contains a number of restrictions covering the same general areas as the injunctive provisions in the decree entered by Judge Julian Mack in the Federal District Court in New York under which General Outdoor has been operating since 1929. The New York decree will be modified so as to eliminate any conflict with the decree entered by Judge Knoch.

**Plans Change in Par Value of Common Stock—**

Burr L. Robbins, President, also disclosed that the directors voted to recommend to stockholders at the next annual meeting that the common stock be changed from no par value to \$15 per share par value. The board also reduced the number of directors from 15 to 12.

The last of the company's preferred stock will be retired on Feb. 15, 1956, leaving as the only equity interest 600,000 shares of common.

**CONSOLIDATED STATEMENT OF EARNINGS**

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Operating revenue	\$8,159,470	\$7,689,091
Income before inc. taxes	1,347,744	1,316,433
Federal and Canadian taxes on income	696,700	682,472
Net income	\$651,044	\$633,961
Earnings, per common sh.	\$1.02	\$1.01

—V. 182, p. 1698.

**General Portland Cement Co.—Earnings Increased—**

Net earnings were \$2,086,000 after taxes in the three months ended Sept. 30, 1955, compared with earnings of \$1,990,900 in the corresponding quarter a year ago, Smith W. Storey, President, reported to stockholders on Oct. 18.

Earnings per share were \$1 for the latest quarter, and 96 cents for the like period of 1954 based on 2,079,942 shares of common stock presently outstanding. Sales totaled \$9,845,200 in the quarter ended Sept. 30, 1955, as against \$9,017,800 in the like three months of 1954.

The company had earnings in the nine months ended Sept. 30, 1955, amounting to \$5,906,400, equal to \$2.84 a share, compared with \$5,108,100 and \$2.46 a share in the corresponding nine months the year before.

Mr. Storey pointed out that expansion now in progress at the Port Worth, Tex., plant will add 1,250,000 barrels of cement to its productive capacity beginning early in 1956. The company also operates plants at Houston and Dallas, Tex.; Chattanooga, Tenn.; and Tampa, Fla. —V. 182, p. 717.

**General Telephone Co. of Ohio—Earnings—**

Period End. Sept. 30—	1955—Month—1954	1955—9 Mos.—1954
Operating revenues	\$779,968	\$727,500
Operating expenses	476,439	439,717
Federal income taxes	105,000	102,000
Other operating taxes	62,726	54,420
Net operating income	\$135,803	\$131,363
Net after charges	101,339	100,413

—V. 182, p. 1337.

**Government Employees Insurance Co.—Income Higher**

Nine Months Ended Sept. 30—	1955	1954
Net income (after taxes)	\$2,630,003	\$2,500,488
Assets at Sept. 30	40,377,330	33,175,897
Premiums written at Sept. 30	20,247,169	17,083,794
Policies in force at Sept. 30	347,378	289,018

Net earnings per share amounted to \$4.43 for the first nine months of 1955. Adjusted to the same number of shares, this compares with \$4.21 per share for the same period of 1954. —V. 179, p. 1372.

**Greenfield Tap & Die Co.—Earnings Up 155%—**

Net earnings for the three months and nine months ended Sept. 30, 1955, were more than double the figures for the corresponding periods of 1954, Donald G. Millar, President, reported on Oct. 25. Net earnings after taxes for the quarter ended Sept. 30, 1955, amounted to \$317,391, equal to \$1.30 per share of common stock. This represents a gain of 155% over the comparable quarter last year when net earnings totaled \$124,086, or 51 cents per common share. At the end of each quarter, there were 245,000 shares of common stock outstanding. Sales for the 1955 third quarter totaled \$3,584,921 compared with \$2,814,601 in the third quarter last year.

For the first three quarters of 1955, net earnings of the corporation totaled \$793,760 equal to \$3.24 per common share, a rise of 106% over 1954's first nine months' net of \$384,435, or \$1.57 per share. Sales for the nine months ended Sept. 30, 1955, amounted to \$10,755,024 compared with \$9,579,739 for the like period of 1954. —V. 182, p. 413.

**Greenwood Telephone Co. (S. C.)—Bonds Sold Privately—**

The company has placed \$1,000,000 of first mortgage 3½% bonds, due in 1970, with Mutual Benefit Life Insurance Co. of Newark, N. J., and Life Insurance Co. of Virginia.

The proceeds will be used for refunding outstanding mortgage bonds and repayment of notes.

**Gulf Oil Corp.—Unit Signs Gas Contract—**

Canadian Gulf Oil Co., a subsidiary, on Oct. 24 signed a contract with Trans-Canada Pipelines, Ltd., for the sale of 170,000,000 cubic feet per day of natural gas. The term of the contract is 25 years.

The gas to be purchased by Trans-Canada Pipelines will come from Canadian Gulf Holdings in the Pincher Creek field in southwestern Alberta. It will be transported by Trans-Canada to eastern Canadian markets.

Canadian Gulf Oil Co. is said to be the first major supplier to enter into a long-term contract with Trans-Canada Pipelines. —V. 182, p. 1698.

**Hajoca Corp.—Sales and Earnings Improved—**

Nine Months Ended Sept. 30—	1955	1954
Sales	\$30,322,134	\$26,911,386
Profit before income tax	477,276	243,438
Income taxes	262,502	133,891

Net income	\$214,774	\$109,547
Number capital shares	166,977	166,977
Earnings per share	\$1.29	\$0.66
Book value per share	\$59.85	\$58.81
Working capital per share	\$43.31	\$43.81

J. W. St. Clair, Executive Vice-President, stated that the improvement in business "which we experienced during the first nine months of this year is expected to continue for at least the balance of the year," thereby, resulting in a much better showing than was made in 1954. —V. 182, p. 413.

**Harrisburg Steel Corp.—Reports Record Earnings—**

J. T. Simpson, President, on Oct. 25 reported that sales and earnings of this corporation and its subsidiary companies for the nine months ended Sept. 30, 1955 were higher than for any comparable period. A most important development in recent months has been the acquisition of Precision Castings Co., Inc., as a wholly-owned subsidiary, which became effective July 31, 1955.

Acquisition of Precision Castings was effected through the exchange of 160,058 shares of Harrisburg common for all of the outstanding preferred and common stock of Precision.

Addition of Precision to the overall enterprise increases the corporation's sales to an annual rate of roughly \$60,000,000 approximately double the previous year's volume.

Had Precision been part of Harrisburg for the full period, consolidated net sales of the corporation and subsidiaries for the nine months ended Sept. 30, 1955 would have amounted to \$48,017,726. Profit before taxes would have been \$6,568,833 and net earnings, after Federal, State and foreign taxes on income, would have totaled \$3,068,399. Earnings would have been equivalent to \$2.74 per share on the 1,120,285 shares outstanding as of Sept. 30, 1955, including the 160,058 shares issued in connection with the acquisition.

On the same pro forma basis 1955 third quarter sales would have been \$16,422,260, profit before taxes would have totaled \$2,597,388 and net income, after Federal, State and foreign taxes on income, would have amounted to \$1,208,949, or \$1.08 per share.

Figures for both periods also include the income of Heckett Wales, Ltd., a new British subsidiary, for the first time. —V. 180, p. 721.

**Haverhill Gas Co.—Bonds Placed Privately—**

The company announced on Oct. 21 that it has placed privately with the New York Life Insurance Co. an issue of \$1,700,000 3¼% first mortgage bonds due 1980.

J. Lee Potter, President, announced that the proceeds are to be used to prepay notes due 1972, to retire short-term bank loans and for new construction.

The present title of this company was adopted on April 11, 1955. The company had prior to that time been known as Haverhill Gas Light Co. —V. 180, p. 634.

**Haverhill Gas Light Co.—Change in Name—**

See Haverhill Gas Co. above. —V. 180, p. 534.

**Hazel Bishop Inc.—New President—Earnings Rise—**

Election of Donald D. Burr as President was announced on Oct. 26 by Raymond Spector, Chairman of the Board.

Mr. Burr was, for the past three years, Vice-President in charge of sales, and prior to that was National Sales Manager of the company.

Mr. Spector also announced that for the current quarter, this corporation has achieved its highest sales and earnings record in its history. —V. 182, p. 1220.

**Holiday Lake, Inc., Camden, N. J.—Files With SEC—**

The corporation on Oct. 21 filed a letter of notification with the SEC covering 24,500 shares of 6% cumulative preferred stock (par \$10) and 4,980 shares of class A common stock (par \$5) to be offered in units of five preferred shares and one class A share at \$55 per unit, without underwriting. The proceeds are to be used to acquire property, pay for improvements and used for working capital.

**Homasote Co., Trenton, N. J.—Preferred Stock Offered—**

W. E. Wetzel & Co., also of Trenton, on Oct. 21 publicly offered 30,000 shares of 5% cumulative convertible preferred stock at par (\$10 per share) and accrued divs.

The preferred stock is convertible into common stock at the rate of two shares of preferred for one share of common if converted prior to July 1, 1956; and at the rate of five shares of preferred for two shares of common thereafter, such conversion rates to be subject to adjustment in certain events.

PROCEEDS—A part of the net proceeds from sale of the preferred stock will be used to defray the cost, estimated to be \$100,000, of altering and enlarging the present boiler house for the installation of generating and auxiliary power equipment.

The balance of the net proceeds will be added to the company's general funds. It is contemplated that these funds will be applied in the near future toward the cost of constructing a fourth manufacturing unit which will furnish much-needed additional productive capacity. The total cost of this installation is estimated at \$800,000, and the additional amount required is to be financed by borrowing and by investing a portion of the company's general funds. The borrowing will probably be accomplished by refunding the presently outstanding bonds with a new issue of \$1,000,000 of bonds secured by a new mortgage indenture which would provide \$500,000 new money if it is done in 1956, or \$600,000 if it is done in 1957. The two insurance companies which hold the bonds secured by the present mortgage have indicated their willingness to negotiate the recasting of the mortgage. The stockholders of the company have approved in substance this refinancing program.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage 5% bonds due 1968	\$700,000	\$600,000
20-year, 4½% sinking fund debentures, series B	500,000	1385,000
5% cumulative convertible pref. stock (\$10 par value)	100,000	48,005
Common stock (\$1 par value)	1500,000 shs.	148,390 shs.

\*The bonds are held by two insurance companies. They were issued under and are secured by an Indenture of Mortgage and Deed of Trust, dated as of April 1, 1954, to Trademans Bank & Trust Co., as trustee (mortgage), constituting a first lien on the company's plant.

†Outstanding first mortgage bonds will be increased to \$1,000,000 if the refinancing plan described under "Proceeds" is carried out.

‡The debentures are all held by the trustee of the company's profit sharing plan.

§Of the 100,000 shares authorized, 11,995 issued shares have been converted into common stock and may not be reissued, so that the maximum number of shares of this class which at any time hereafter may be issued and outstanding is 88,005.

¶The company's charter provides that a sufficient number of common shares shall at all times automatically be reserved to permit the issuance thereof at the conversion price then in effect. At the current rate of conversion, 9,003 shares of common stock are reserved for conversion of preferred stock presently outstanding and if this entire offering is sold an additional 15,000 shares will be reserved for conversion of preferred stock.

BUSINESS—The company was incorporated in New Jersey on Aug. 23, 1909, under the name of "The Agasote Millboard Co." The present name was adopted in 1937. Its business is the manufacture of high density wood fiberboards and it has grown from a modest beginning until the sales volume for 1954 was over 85,000,000 pounds of Homasote products.

Since 1925 the company has specialized in fiberboard used in the building industry and since 1937 has done considerable work in the field of prefabrication. It is a leader in research and a recognized authority in this field.

Nova Sales Co., a wholly-owned subsidiary, was incorporated in 1948 in New Jersey, where it is now doing business. It sells certain allied products not manufactured or sold by Homasote. These products include cedar shingles, jalousie windows, folding doors and bamboo curtains, paints and nails, and a complete line of masonry waterproofing compounds. Nova Sales Co. manufactures some of the products which it sells and others are purchased directly from various manufacturers. The sales of this subsidiary have increased from \$288,000 in 1950 to \$883,000 in 1954. —V. 182, p. 1338.

**Honolulu Oil Corp.—Secondary Offering—**

A secondary offering of 15,000 shares of common stock (par \$10) was made on Oct. 18 by Blyth & Co., Inc., and Dean Witter & Co. at \$41 per share, with a dealer's concession of 75 cents per share. It was quickly completed. —V. 182, p. 612.

**Houdaille-Hershey Corp.—Damon on Board—**

Ralph S. Damon has been elected a director of this corporation, subject to Civil Aeronautics Board approval. It was announced by Ralph F. Peo, President. Mr. Damon, President of Trans World Airlines, is also a director of New York Telephone Co., Goodyear Tire & Rubber Co., New York Trust Co., and Guardian Life Insurance Company of America, as well as many other corporations. He formerly served as a director of Frontier Industries, Inc., prior to its acquisition by Houdaille-Hershey. —V. 182, p. 915.

**Household Finance Co., Chicago, Ill. — Completes**

Secondary Offering — A secondary offering of 36,211 shares of common stock (no par) was made on Oct. 19 by Lee Higginson Corp., White, Weld & Co. and William Blair & Co. at \$27 per share, with a dealer's concession of 87½ cents per share. It was completed. —V. 182, p. 1568.

**Hussmann Refrigerator Co.—Earnings Rise—**

Consolidated net earnings for the quarter ended Sept. 30, 1955 were \$791,355, or equivalent, after deduction of preferred dividends, to \$1.27 per share of common stock. Third quarter earnings in 1954 were \$447,195 or 70c per share (adjusted to present number of shares).

Sales for the period were \$8,645,010 compared with \$8,129,447 in 1954.

Consolidated earnings for the nine months ended Sept. 30, 1955 were \$2,131,888 vs. \$1,217,613. Equivalent common stock earnings were \$3.41 vs. \$1.88.

Nine months' sales were \$24,103,505 compared with \$21,288,031 in 1954.

"There have been no indications of reduction in the strong demand for our regular products, but defense business continues at much lower levels than in 1954," said W. B. McMillan, President. —V. 181, p. 1776.

**Indianapolis Power & Light Co. — Offers Common**

Stock—This company is offering to its common stockholders the right to subscribe for 209,686 additional shares of common stock (no par) at \$26.75 a share on the basis of one additional share for each 15 shares of common stock held on Oct. 27, 1955. The rights will expire on Nov. 10, 1955. The offering is being underwritten by a group of investment bankers headed jointly by Lehman Brothers; Goldman, Sachs & Co., and The First Boston Corp.

PROCEEDS—Net proceeds from the sale of the additional shares will be used for construction of utility plant and to repay bank loans incurred for the construction program. To meet expanding needs of the territory served, the company plans to make construction expenditures of approximately \$13,463,100 in 1955, \$16,248,100 in 1956, \$14,645,300 in 1957 and \$12,445,800 in 1958, an aggregate of \$56,802,300.

BUSINESS—Company is engaged principally in the generation and sale of electricity throughout Marion County, Indiana, in which is located the City of Indianapolis, the largest city in the state.

EARNINGS—Operating revenue during the 12 months ended July 31, 1955 amounted to \$38,604,268 and net income to \$6,442,999, equal after preferred dividends to \$1.83 a share on the common stock outstanding at the end of the period.

DIVIDENDS—During 1955 three quarterly dividends have been paid in the amount of 30 cents each, and on Oct. 14 a quarterly dividend of 35 cents a share was paid.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		
3% series, due 1970	Unlimited	\$1,880,000
3% series, due 1974	\$8,000,000	7,840,000
2½% series, due 1979	40,000,000	39,600,000
2½% series, due 1981	6,000,000	6,000,000
3½% series, due 1983	10,000,000	10,000,000

†Mortgage note, payable \$12,500 annually to 1968 and balance in 1963 (Electric Building)

Cumulative preferred stock (par \$100) issuable in series

4% series—100,000 shares issued and outstanding

4.20% series—39,000 shares issued and outstanding

4.60% series—30,000 shares issued and outstanding

Common stock (without par value)

\*Additional bonds of any other series, unlimited as to maximum amount, may be issued subject to the restrictions of the mortgage securing the outstanding bonds.



Issued under a mortgage, dated Feb. 1, 1949, from Electric Building Co., Inc. to an insurance company evidencing a loan bearing interest at the rate of 3½% per annum.

The cumulative preferred stock is redeemable at the option of the company, on not less than 30 days' nor more than 90 days' notice, at \$118 per share for the 4% series and at \$103 per share for the 4.20% and 4.60% series, plus accrued dividends. In the event of involuntary liquidation, all series of preferred stock are entitled to \$100 per share, plus accrued dividends.

**UNDERWRITERS**—The following underwriters have severally agreed to purchase the percentage set forth below opposite the name of each underwriter of such shares of the additional common stock as shall not be issuable pursuant to the company's offer to stockholders:

	%		%
Lehman Brothers	12.2	Indianapolis Bond & Share	7.0
Goldman, Sachs & Co.	12.2	Corp.	
The First Boston Corp.	12.2	Kiser, Cohn & Shumaker,	7.0
A. C. Allyn & Co., Inc.	12.2	Inc.	
Blyth & Co., Inc.	12.2	Gavin L. Payne & Co., Inc.	2.0
City Securities Corp.	7.0	Raffensperger, Hughes & Co.,	7.0
Collett & Company, Inc.	7.0	Inc.	
		Newton Todd Co., Inc.	2.0

—V. 182, p. 1699.

#### Illinois Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1955—Month—	1954—Month—	1955—8 Mos.—	1954—8 Mos.—
	\$	\$	\$	\$
Operating revenues	31,810,763	28,848,429	247,793,858	227,753,587
Operating expenses	21,127,152	20,201,263	163,921,189	157,137,393
Federal income taxes	3,709,500	2,820,000	28,607,500	22,945,000
Other operating taxes	2,946,380	2,616,832	23,727,365	22,048,968
Net operating income	4,027,731	3,210,334	31,537,804	25,622,226
Net after charges	3,673,416	2,817,077	28,084,580	22,826,587

—V. 182, p. 1338.

#### Induction Motors Corp., Westbury, L. I., N. Y.—Banker Elected to Board of Directors—

Beimont Towbin, Partner in the investment banking firm of C. E. Unterberg, Towbin Co., has been elected a Director.—V. 181, p. 1562.

#### Industrial Rayon Corp. (& Subs.)—Earnings Increased

Period End. Sept. 30—	1955—3 Mos.—	1954—3 Mos.—	1955—9 Mos.—	1954—9 Mos.—
	\$	\$	\$	\$
Net sales	\$19,323,976	\$14,496,662	\$63,013,269	\$48,290,108
Income before Federal				
income taxes	4,628,827	2,539,929	16,384,673	10,688,894
Fed. taxes on inc. (est.)	2,440,000	1,355,000	8,610,000	5,630,000
Net income	\$2,188,827	\$1,184,929	\$7,774,673	\$5,058,894
Earnings per com. share	\$1.18	\$0.64	\$4.20	\$2.74

\*Based on 1,851,110 and 1,845,860 shares, respectively.—V. 181, p. 2473.

#### Industrial Enterprises, Inc.—New Name—

See Demlein Corp. above.

#### Interlake Iron Corp.—Reports Record Sales—

This corporation on Oct. 21 announced net sales and revenues in the first nine months of 1955 of \$71,201,642, highest in its history. The total is more than 65% higher than in the comparable period last year, when sales and revenues were \$46,671,274.

Net income for the three quarters was \$5,869,679, or \$3.01 per common share, compared with \$2,114,577, or \$1.06 per share, a year ago.

Ronald W. Thompson, President, said the company's plants continued capacity operations during the third quarter and were only partially able to replenish inventory stock, which had been drawn on for shipments during the first half of this year.

"The nation's economy continues to be strong," Mr. Thompson said, "and prospects for the final quarter of 1955 are good."—V. 181, p. 1878.

#### International Resistance Co.—Reports Improvement—

Charles Weyl, President, states "business is in good condition and both sales and earnings will probably be above those of last year."—V. 182, p. 717.

#### International Resources Fund, Inc.—Shares Offered—

Public offering of 1,500,000 shares of the capital stock of this company, a mutual investment fund, was made on Oct. 27 by an underwriting group headed jointly by Kidder, Peabody & Co. and Hemphill, Noyes & Co. The stock is priced at \$5 per share.

**BUSINESS**—Now a closed-end investment company, it will become an open-end company with redeemable shares shortly after distribution of the shares now being offered.

The company was organized to invest in securities of companies engaged in or related to any phase of the exploration, extraction, distribution and processing of the various types of natural resources. This investment policy is based on the management's belief that growing industrialization throughout the world will continue to deplete the known world reserves of low-cost strategic raw materials at a more rapid pace than they are being replaced by new discoveries.

It is expected that the fund's investments generally will be in common stocks, with special attention to companies which directly or indirectly own substantial interests in such natural resources as oil, natural gas, uranium, thorium, coal and hydroelectric power, iron ore, timber, non-ferrous metals, sulphur and potash.

The company's net assets amounted to \$5,141,642 as of Sept. 14, 1955.

The fund has entered into an agreement with Capital Research & Management Co. of Los Angeles, under which the latter, as investment adviser, will manage the investments of the fund.

Among the directors of the company are Peter Colefax, President of American Potash & Chemical Corp.; Lewis B. Harder, President of South American Gold & Platinum Company; and Jonathan B. Lovciace, President and director of Capital Research & Management Company.—V. 182, p. 1338.

#### Investors Diversified Services, Inc.—Earnings Up—

Net earnings in the nine months ended Sept. 30, 1955 amounted to \$4,053,047 or \$2.79 per share, compared with \$3,245,599 or \$2.23 per share in the corresponding period of 1954, the company announced on Oct. 19.

Undistributed earnings of IDS wholly-owned subsidiaries were \$4,130,559 or \$2.84 per share of IDS stock against \$3,170,106 or \$2.18 per share in the comparable nine months last year, making the total increase in surplus \$8,186,605 equal to \$5.63 per share in the first three quarters of 1955, against \$6,415,705 or \$4.41 per share in the like period a year ago.—V. 182, p. 1220.

#### Jacksonville Terminal Co.—Partial Redemption—

There have been called for redemption on Dec. 1, 1955 \$19,000 of 3½% first mortgage bonds, series A, due Dec. 1, 1977 at 101½% and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.—V. 180, p. 1652.

#### Jewel Tea Co., Inc.—Current Sales Up—

Period End. Oct. 8—	1955—4 Wks.—	1954—4 Wks.—	1955—40 Wks.—	1954—40 Wks.—
	\$	\$	\$	\$
Sales	\$24,014,418	\$21,673,489	\$230,228,193	\$206,758,707

—V. 182, p. 1464.

#### Johns-Manville Corp.—Reports Record Earnings—

Sales, total earnings and earnings per share of common stock for the third quarter of 1955 were the highest for any quarter in the history of Johns-Manville, L. M. Cassidy, Chairman of the Board, reported on Oct. 19.

Consolidated earnings of this corporation and subsidiary companies for the third quarter of 1955 were \$7,178,801, compared with \$4,683,520 for the corresponding period last year.

Sales for the third quarter of 1955 were \$76,171,907, compared with \$67,884,164 for the third quarter of 1954.

Earnings per share of common stock were \$2.25 for the third quarter, compared with \$1.47 for the third quarter last year.

Income taxes for the third quarter were \$5,590,000, compared with \$3,530,000 for the same period last year.

For the year to date sales were \$207,893,376 and earnings were \$16,441,242 or \$5.16 per common share, compared with sales of \$184,612,937 and earnings of \$12,711,589 or \$4 per common share for the first nine months last year.

#### New Product Announced—

A new line of synthetic calcium silicates, called "Micro-Cel," has just been announced by the corporation's Celite Division.

Produced by the chemical combination of lime and diatomaceous silica, Micro-Cel is a powder available in specific grades.

According to Johns-Manville Research, where these synthetic calcium silicates were developed, Micro-Cel provides a combination of properties which may hold the key to lower costs and improved products in many process formulations.

Micro-Cel is now being produced on a pilot plant basis. Full scale production is anticipated during the first part of 1956. Sample test quantities as well as limited carload shipments are now available.—V. 182, p. 1115.

#### Johnston Oil & Gas Co.—Merger Effective—

See Texas National Petroleum Co. below.—V. 182, p. 815.

#### Joy Manufacturing Co.—Increases Quarterly Dividend—Declares an Extra in Cash and a 100% Stock Dividend

The directors on Oct. 26 declared a quarterly dividend of 80 cents per share, and an extra dividend of 50 cents per share, payable Dec. 9, 1955 to record Nov. 28.

They also declared a 100% stock dividend consisting of one additional share of \$1 par value on each share of common stock issued and outstanding at the close of business Dec. 5, 1955 payable Dec. 20, 1955.

J. D. A. Morrow, President, announced that preliminary figures indicate shipments for the company's fiscal year ended Sept. 30 were up about 25% and earnings increased by about 50% over the preceding year. For the fourth quarter both new order bookings and shipments set all-time high records.—V. 182, p. 414.

#### Kalamazoo Stove & Furnace Co.—Possible Delisting—

See Atlas Tack Corp. above.—V. 178, p. 1568.

#### Kansas City Title Insurance Co., Kansas City, Mo.—Stock Offered—

The company on Oct. 1 offered to its stockholders the right to subscribe on or before Nov. 15 for 7,500 additional shares of capital stock (par \$25) at \$40 per share on the basis of one new share for each eight shares held. The offering is not underwritten.

The proceeds are to be used for general corporate purposes.—V. 182, p. 1568.

#### (Julius) Kayser & Co., N. Y.—Registers With SEC—

The company filed a registration statement with the SEC on Oct. 24, 1955 covering 130,000 shares common capital stock \$5 par value, to be offered to the holders of the company's outstanding shares of common capital stock on the basis of one share thereof for each five shares of common capital stock presently held.

The subscription price will be \$20 per share. The company has entered into firm commitments to sell at \$20 per share any shares remaining unsubscribed at the completion of the offering to stockholders to certain officers, directors and insurance companies. The dates for the subscription offering are to be supplied by amendment.

The approximate amount of \$2,600,000 raised by this sale will be used for general corporate purposes. The company is of the opinion that additional working capital in at least such an amount will be necessary for the company's recently expanded operations which included the acquisition during the past few years of the Diamond Hosiery Corp., Catalina, Inc. (swim wear), and Holeproof Hosiery Co. The company and its subsidiaries are engaged in the manufacture and distribution of various items of apparel for women, men and children under the principal name brands of "Kayser," "Catalina," "Fruit of the Loom," "Diamond," and "Holeproof."—V. 181, p. 717.

#### Keyes Fibre Co.—Registers With SEC—

This company filed a registration statement with the SEC on Oct. 21, 1955 covering 100,000 shares of its cumulative first preferred stock, \$25 par value per share, to be offered to its holders of outstanding common stock on a subscription basis of one share for each seven shares of common stock presently held. The dates, interest rate, and subscription price will be supplied by amendment. The unsubscribed shares are to be underwritten by Coffin & Burr of Boston, Mass.

The net proceeds from the sale of the shares of first preferred stock are intended to be used for additional building construction and manufacturing equipment. The company plans to construct a modern steel and brick two-story addition to its Hammond, Ind., plant which will provide approximately 114,000 square feet of additional floor area. Any unexpended balance of the net proceeds will be added to working capital to be available for further modernization.

The company manufactures a wide variety of molded pulp products comprising more than 170 items made of groundwood chemical pulp or reclaimed paper stock. These include plates, dishes, cups, containers, cake circles, food trays, egg flats, egg cartons, fruit packs, and other pulp products.—V. 182, p. 815.

#### Kropp Forge Co.—Reports Profit for Year—

Net income of this company and its wholly owned subsidiary, Kropp Steel Co., Rockford, Ill., for the fiscal year ended July 31, 1955, were \$136,047 as compared with a net loss of \$78,145 a year ago, it was announced by Roy A. Kropp, President. The statement also includes the Kropp Engineered Products Division, Cicero, Ill.

Net earnings for fiscal 1955 were equivalent to 11.2 cents per share on the 1,209,999 shares of common stock outstanding as compared with a loss of 6.5 cents per share last year.

Net sales for the year totaled \$13,401,103 as compared with \$18,187,655 for 1954. Mr. Kropp attributed the reduction in net sales to a decline in forging requirements in the early part of the year and a slackening of steel deliveries.

Mr. Kropp said the company is in a sound financial position. Although cash on hand decreased from \$454,354 to \$363,996, total working capital rose from \$2,244,264 to \$2,794,023, an increase of \$549,759. The 3.2 ratio of current assets to current liabilities compares with a 1.8 ratio of the prior year.

The improvement in working capital was accomplished as a result of a reduction in accounts receivable and inventory balances. Mr. Kropp said, adding that the funds obtained from these sources were used for the complete liquidation of a V-loan liability of \$1,270,000.

During the year the company completed its overall plant improvement program which included additional facilities in virtually every department. Mr. Kropp stated. The result, he said, is a considerable increase in forging capacity.

It was predicted that the sharp increase in orders, coupled with better manufacturing methods, reduced costs and improved steel deliveries, should produce significantly more satisfactory results from operations during the ensuing year.—V. 181, p. 2582.

#### Lau Blower Co., Dayton, Ohio—Stock Offered—A. C. Allyn & Co. Inc., Chicago, Ill., on Oct. 28 publicly offered

205,200 shares of common stock (par \$1) at \$10 per share.

None of the net proceeds will accrue to the company, but will go to certain selling stockholders.—V. 182, p. 1464.

#### Lehn & Fink Products Corp.—Reports Loss—

Three Months Ended Sept. 30—	1955	1954
Earnings before Federal taxes on income	\$23,685	\$391,993
Federal taxes on income		196,000

Net earnings \$23,685 \$195,993  
\*Net loss.

Edward Plaut, President, explained the earnings on the first quarter statement. "Our sales in all three divisions continue to rise, giving added credence to our year-end statement that the company's future earnings may well be moving on to a permanently higher level. However, current earnings continue to feel the effect of our extraordinarily

heavy advertising expenditures in television. Our present television commitments will terminate the end of the year."—V. 181, p. 2119.

#### Libbey-Owens-Ford Glass Co.—Profits Increased—

Net earnings of \$26,984,159, equal to \$5.19 a share, for the first nine months of 1955, and 51.7% above the comparable period last year, were reported on Oct. 27 by this company. In the same period last year the earnings were \$17,785,724, or \$3.43 a share.

John D. Biggers, Chairman, and George P. MacNichol, Jr., President, report that although third quarter sales showed the normal seasonal effects of factory vacations and automotive model changeover, they were far above any previous third quarter in company history.

"The demand for glass from the building industry and for use in furniture and mirror trades, as well as from the automotive industry, continued exceptionally strong," they said. The outlook for the final quarter of the year is very good.

Federal income tax provision for the nine months of 1955 totalled \$35,048,000 as compared with \$21,739,000 for the same period last year.

Libbey-Owens-Ford, in addition to expenditures of \$87,749,744 in expansion and improvements from the end of World War II through 1954, is now engaged in its largest plate glass expansion, with some of the new glass making facilities scheduled to be in operation late this year or early in 1956. Besides two new 1,100-ton tank furnaces, additional grinding and polishing capacity, new bending and laminating equipment being constructed in Toledo, an additional large grinding and polishing unit is now being built at its Ottawa, Ill., plant. Substantial power and other facilities are also being added, which will bring expenditures during 1955 and the first half of 1956 for the company's expansion program to a total of more than \$50,000,000.—V. 182, p. 1115.

#### Libby, McNeill & Libby—Acquires Indiana Plant—

A major expansion of this company's frozen food production was announced on Oct. 18 by Charles S. Bridges, President. To meet the demand for its frozen specialty items, Libby has acquired a plant in Lafayette, Ind., and is converting a portion of its frozen vegetable plant in Houston, Del. The company's frozen orange and lemon juice plant in Ocala, Fla., is being enlarged, and plans are being drawn for another zero storage warehouse at the frozen fruits and vegetables plant in Mt. Vernon, Wash.

The Lafayette plant, designed for the production of frozen specialties, was completed about two months ago by Prepared Foods, Inc. A wholly-owned Libby subsidiary, Dickinson & Co., has purchased all machinery and equipment in the plant and has leased the building. The plant has about 15,000 square feet of floor space and will employ about 100 persons on a two-shift operation. Libby plans to operate the plant on a year-around basis to produce frozen chicken, turkey, beef and fruit pies. Freezing and storage are handled at the adjacent plant of Continental Freezers.

In addition to converting a portion of the Houston, Del., plant to the preparation of frozen specialties, Libby is installing its own freezing equipment and zero storage facilities there.

The Lafayette plant is already in operation, and the Houston and Ocala projects are close to completion, Mr. Bridges said.

Two large projects will be completed soon by Libby's canning division. One is a 105,000 square foot warehouse at the Blue Island Ill., plant. At Chatham, Ontario, headquarters of Libby's Canadian operations, a 76,000 square foot warehouse and a new two-story administration building have been erected.—V. 182, p. 1221.

#### Lion Oil Co.—Completes Gas Well—

This company, a Division of Monsanto Chemical Co., has completed as a gas well the Singley No. 1 in Meade County, Kan., J. E. Howell, Lion, Vice-President of production and exploration, has announced.

The wildcard well tested at a rate of 8,080,000 cubic feet per day. It was completed in the Morrow sand, through perforations from 5,803 to 5,811 feet and 5,815 to 5,828 feet. Total depth of the well is 5,850 feet.

Lion owns one-half interest in the new well and in leases covering 1,600 acres in the immediate vicinity.—V. 182, p. 1464.

#### Lithium Developments, Inc.—Proposed Stock Offering

The corporation proposes to issue and sell to the public an issue of 600,000 shares of its common stock (par 10 cents) at \$1 per share through George A. Searight, member of the New York Security Dealers Association. See also V. 182, p. 1700.

#### L-O-F Glass Fibers Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on Oct. 19 by Blyth & Co., Inc., at \$20.25 per share, with a dealer's discount of 75 cents per share. It was quickly completed.—V. 182, p. 916.

Long Island Lighting Co. — Bonds Offered — W. C. Langley & Co. and associates on Oct. 27 offered \$15,000,000 of 3½% first and mortgage bonds, series H, due Nov. 1, 1985, at 101.421% and accrued interest, to yield 3.30%. Award of the issue was won by the group at competitive sale (Oct. 26) on a bid of 100.80%.

Other bids for the bonds as 3½% came from: Blyth & Co., Inc., and First Boston Corp. (jointly), 100.779; Halsey, Stuart & Co. Inc., 100.70; Blair & Co. Incorporated, and Baxter, Williams & Co. (jointly), 100.52; and Smith, Barney & Co., 100.201.

The new bonds will be redeemable at regular redemption prices ranging from 104.43% to par, and at special redemption prices running from 101.43% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the financing will be applied by the company toward the construction of utility plant and to the repayment of bank loans. Construction expenditures for the period Sept. 1, 1955 to Dec. 31, 1956 are estimated at \$68,000,000, of which \$52,000,000 is for electric property.

**BUSINESS**—Company supplies electric and gas service in Nassau and Suffolk counties and the contiguous Rockaway peninsula in Queens County (New York City). More than 76% of its revenues is derived from electric service. Population of the territory served by the company currently exceeds 1,500,000, representing an increase of more than 50% in the five years since the 1950 census.

For the 12 months ended Aug. 31, 1955, the company showed total revenues of \$83,572,000 and net income of \$9,824,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:	Unlimited	
Series A 3½% due Sept. 1, 1980	\$20,000,000	\$20,000,000
Series B 3¼% due July 1, 1972	30,000,000	30,000,000
Series C 3½% due Jan. 1, 1958	12,000,000	12,000,000
Series D 3½% due Dec. 1, 1976	25,000,000	25,000,000
Series E 3½% due Oct. 1, 1982	20,000,000	20,000,000
Series F 3½% due Sept. 1, 1983	25,000,000	25,000,000
Series G 3¼% due Dec. 1, 1984	15,000,000	15,000,000
Series H 3½% due Nov. 1, 1985	15,000,000	15,000,000
3½% sinking fund debentures due		
May 1, 1969	16,000,000	12,750,000
Preferred stock (cumulative)—\$100 par	600,000 shs.	423,070 shs.
Outstanding series:		
Common stock (\$10 par)	8,000,000 shs.	6,893,416 shs.

**UNDERWRITERS**—The underwriters, successful bidders in competitive bidding, are under a firm commitment to buy all the new bonds as follows:

COMMON STOCK (\$10 par) 6,000,000 shs. 6,000,000 shs.

**UNDERWRITERS**—The underwriters, successful bidders in competitive bidding, are under a firm commitment to buy all the bonds as follows:

	Amount		Amount
W. C. Langley & Co.	\$1,775,000	Tucker, Anthony & Co.	750,000
Glore, Forgan & Co.	1,300,000	G. H. Walker & Co.	500,000
Goldman, Sachs & Co.	1,370,000	Weeden & Co. Inc.	500,000
Hemphill, Noyes & Co.	1,300,000	R. L. Day & Co.	400,000
Lehman Brothers	1,303,000	H. Hentz & Co.	400,000
Union Securities Corp.	1,300,000	Fulton, Reid & Co.	275,000
Equitable Securities Corp.	750,000	John C. Legg & Co.	225,000
Paine, Webber, Jackson & Curtis	750,000	The Ohio Co.	225,000
Reynolds & Co.	750,000	Pacific Northwest Co.	150,000
Shields & Company	750,000	Arthurs, Lestrangle & Co.	100,000
—V. 182, p. 1700.		Dreyfus & Co.	100,000
		Stix & Co.	100,000



**(P.) Lorillard Co.—Reports Lower Earnings—**

This company registered sales for the nine months ended Sept. 30, 1955, of \$175,555,501, compared with sales of \$175,072,432 for the same period last year, it was reported on Oct. 23 by William J. Halley, President. Net income available for common for the first nine months of 1955 amounted to \$3,566,827, equal to \$1.25 per share of common stock, as compared with net income of \$5,092,712, equal to \$1.79 per share, for the comparable period of 1954.

For the three months ended Sept. 30, 1955, sales were \$57,896,633 and net income available for common was \$1,273,973, equal to 43 cents per share. Comparably, for the third quarter of 1954, sales were \$57,801,402 and net income \$1,704,290, equal to 60 cents per share.—V. 182, p. 916.

**Louisville Gas & Electric Co.—Secondary Offering—**  
A secondary offering of 10,000 shares of common stock (no par) was made on Oct. 19 by Lehman Brothers and Blyth & Co., Inc., at \$50 per share, with a dealer's concession of 65 cents per share. It was completed. See also V. 182, p. 1700.

**Magma Copper Co.—Reports Higher Earnings—**

During the nine months ended Sept. 30, 1955 this company produced 36,153,350 pounds of copper. During the same period of 1954 the production was 39,958,136 pounds of copper.

Net profit after provision for depreciation and depletion amounted to \$4,471,572 as compared with \$4,090,382 in the same period of 1954. No provision has been made for Federal income taxes. The company expects to file a consolidated tax return for 1955 and to deduct the development costs of its subsidiary, San Manuel Copper Corp. If the San Manuel development costs were capitalized instead of deducted from income, the tax liability for the first nine months would be approximately \$1,487,000.—V. 181, p. 1777.

**Manufacturers Cutter Corp., Newark, N. J.—Files—**

The corporation on Oct. 18 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share), through Paul C. Ferguson & Co., Newark, N. J. The net proceeds are to be used to repay loans, buy equipment and for working capital.

**Marchant Calculators, Inc.—Sales Increased—**

Edgar B. Jessup, President, reports that this company's sales for the first nine months of this year ran well ahead of the corresponding period of '54 both dollar-wise and in units. Last year Marchant's sales volume was \$20,200,000.

Mr. Jessup expects a healthy boost in the company's sales next year to result from introduction of a new Marchant calculator that automatically positions all dials and decimals, a revolutionary development in the calculating machine field. This new model, the "DECIMAGIC," is making its debut at the National Business Show.—V. 180, p. 1577.

**Marquette Cement Manufacturing Co., Chicago, Ill.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Oct. 25, 1955 covering 262,500 common shares, \$4 par value, to be offered to the public at an aggregate price of \$10,500,000. Of these shares, 250,000 are to be purchased from the company and 12,500 are to be purchased from the Executor of the Will of William Woodbridge Dickinson by an underwriting group managed by A. G. Becker & Co., Inc. The offering price and the terms of the underwriting are to be supplied by amendment.

The net proceeds of the offering by the company are to be used principally to build a new cement plant on the Menomonee Canal in the City of Milwaukee during 1956 which will have an estimated annual clinker capacity of 1,250,000 barrels. An additional plant is also to be constructed at Cape Girardeau, Mo., where the company already has a plant. The new plant will include raw grinding equipment, kilns and finish grinding and storage facilities and will increase the capacity at Cape Girardeau by 1,202,000 barrels.

The company estimates its annual capacity (barrels of clinker) in 1956 will be 16,456,000.

The shareholders are to vote Nov. 7 on a proposed 2½-for-1 split of the outstanding shares, with a corresponding reduction in the par value from \$10 to \$4.

The public offering is expected to be made about Nov. 15.

Additional funded debt has also been arranged for.—V. 182, p. 1464.

**(Glenn L.) Martin Co.—Dividends—Earnings—**

The directors on Oct. 24 authorized a dividend of 75 cents per share in cash and 5% in stock payable Dec. 12, to stockholders of record Nov. 7, 1955.

It was announced that the dividend action was taken in the light of satisfactory operations and outlook for the future.

The directors also announced that, conditions warranting, the stock would be placed on a quarterly dividend basis in 1956.

**COMPARATIVE STATEMENT OF EARNINGS**

	3 Mos. End. Sept. 30, 1955	9 Mos. End. Sept. 30, 1955	9 Mos. End. Sept. 30, 1954
Sales	67,806,541	194,805,592	187,178,497
Income from operations	5,399,366	15,165,729	14,371,665
Income before Fed. taxes on income	6,278,531	16,490,909	14,506,087
Provision for Fed. taxes on income	2,607,000	7,297,000	—
Net income	3,671,531	9,193,909	14,506,087
Number of shares outstanding	2,570,416	2,570,416	2,270,967
Income per share	\$1.43	\$3.58	\$6.39

—V. 181, p. 2120.

**Masco Industries, Inc.—Proposed Consolidation—**

See Mohawk Carpet Mills, Inc. below.

**McCrorry Stores Corp.—Secondary Offering—**  
A secondary offering of 50,000 shares of common stock (par 50 cents) was made on Oct. 24 by Kidder, Peabody & Co. at \$15.12½ per share, with a dealer's discount of 45 cents per share. The offering was completed.—V. 182, p. 1570.

**McDonnell Aircraft Corp.—Earnings Up Sharply—**

J. S. McDonnell, President on Oct. 25 announced that the company's earnings after taxes were \$1,234,574 for the three months ended Sept. 30, 1955, being the first three months of the company's fiscal year 1956, compared with \$824,811 for the first three months of the previous fiscal year.

Earnings per share in the first three months of fiscal 1956 were \$1.71 on 720,000 shares outstanding compared with \$1.14 per share on 720,000 shares for the first three months of fiscal 1955. First three months sales were \$41,454,685 compared with \$27,540,255 last year.

The company's earnings after taxes were \$4,555,795 for the fiscal year ended June 30, 1955.

The backlog on Sept. 30, 1955 was \$601,032,299, but the amount authorized by the government to be expended against this backlog was only \$314,676,624; and all orders are subject to termination, reduction, or "stretch-out" by the government at any time. The backlog on Sept. 30, 1954 was \$431,289,410. On June 30, 1955 the backlog was \$305,438,023, but the amount authorized to be expended against this backlog was only \$291,912,613.

On Sept. 30, 1955 the payroll listed 14,405 workers, as compared with 13,786 on June 30, 1955 and 12,098 on Sept. 30, 1954.—V. 182, pp. 10 and 716.

**McLean Industries, Inc.—Declares 500% Stock Div.—**

The directors on Oct. 20 declared a 500% common stock dividend, it was announced by Malcolm P. McLean, President. Five additional shares for each outstanding common share will be distributed on Nov. 16, 1955, to stockholders of record, Nov. 4, 1955.

The directors also authorized the officers of the company to file an application to list its common stock on the New York Stock Exchange.

This corporation is a holding company formed on Jan. 14, 1955, whose principal operating properties are the Waterman Steamship Corp. and Pan-Atlantic Steamship Corp. Waterman is engaged in foreign commerce, while Pan-Atlantic serves the domestic coastal and inter-coastal trade.

The dividend distribution to holders of McLean units—consisting of one share of cumulative \$3 preferred and a half-share of common stock—is being handled as follows:

City Bank Farmers Trust Co., transfer agent, New York, N. Y., started mailing on Oct. 26, to unit holders of record Oct. 20, whole shares of common stock to which they are entitled. Fractional shares will not be issued. Remaining half-shares will be held until distribution of the stock dividend on Nov. 16. At that time whole shares will be issued, on the basis of three shares for each half-share held, giving effect to the 500% dividend. Trading on the units was discontinued on Oct. 20.

The board's action followed a special meeting of McLean shareholders which approved a proposal to increase authorized common from 1,500,000 to 10,000,000 shares. Following the distribution, outstanding common will increase from the present 1,345,000 to 8,070,000 shares.

"Earnings for the third quarter showed substantial improvement over the earlier part of this year," Mr. McLean reported to the shareholders. Consolidated earnings before taxes for the three months ended Sept. 30 were \$1,489,680. Net earnings after taxes for the quarter amounted to \$826,310. After preferred dividends for the period July 15 to Sept. 30 totaling \$140,800, this was equivalent to 51 cents a share on the 1,345,000 common shares outstanding.

For the nine months ended Sept. 30, 1955, net income after taxes of McLean Industries and its subsidiaries, both before and after acquisition of such subsidiaries, amounted to \$1,569,115, Mr. McLean said.

"The fourth quarter is traditionally a good one in our industry," he continued, "and we expect that our operations will be satisfactory for the balance of 1955."—V. 182, p. 316.

**Mead Corp. (& Subs.)—Earnings Increased—**

	16 Weeks Ended— Oct. 2, '55	Oct. 3, '54	40 Weeks Ended— Oct. 2, '55	Oct. 3, '54
Net sales	40,963,585	32,473,446	104,966,847	83,813,763
Other income	442,559	140,614	635,394	427,862
Total income	41,406,144	32,614,060	105,602,241	84,241,625
Cost of products sold	31,631,942	25,620,486	81,667,123	66,740,475
Selling and administrative expenses	2,676,111	2,262,977	6,775,120	5,755,833
Depreciation & depletion	1,102,238	1,000,303	2,731,168	2,506,649
Interest & expenses on long-term debt	263,235	265,371	652,342	630,128
Federal and state taxes on income	2,941,450	1,786,612	7,195,579	4,426,880
Net earnings	2,794,168	1,678,311	6,580,909	4,151,660
Com. shs. outstanding	1,257,336	1,172,053	1,257,336	1,172,053
Earnings per com. share	\$2.07	\$1.37	\$4.92	\$3.36

\*After provision for preferred dividends.—V. 182 p. 1015.

**Melville Shoe Corp.—To Pay Div. in Preferred Stock—**

The directors on Oct. 25 declared a stock dividend on the common stock of \$5 par value of a new preferred stock. Common stockholders will receive their preferred stock about Dec. 1, as soon as the certificates can be printed and legal requirements completed.

Each share of common will receive 1/20th of a share of 4% preferred stock, the equivalent of \$5 par value of preferred stock for each share of common stock. This amounts to one share of preferred stock for each 20 shares of common stock.

The directors also announced their intention to continue the present \$1.80 annual dividend in cash on the common stock, payable quarterly.

Prior to the special directors' meeting, stockholders approved an amendment to the certificate of incorporation of the corporation which increased capital to \$28,500,000 and the number of authorized shares of preferred stock to 250,000. Directors recommended this increase and the payment of the stock dividend at their meeting Sept. 22.—V. 182, p. 1570.

**Merchant Marine Realty Corp. (Calif.)—Stock Offered**

The corporation is offering publicly to bona fide members of the U. S. Merchant Marine 1,200 shares of capital stock (no par) at a price of \$25 per share. No underwriting is involved. At least 10% of the purchase price must be paid with the application to purchase said shares and the balance paid in not to exceed 12 equal monthly installments. The office of the company is located at 987-23rd St., Richmond, Calif.

The net proceeds are to be used to principally purchase rental producing property for the corporation.

The corporation was organized Jan. 7, 1955. It intends to invest its funds in multiple dwelling units and business properties in the San Francisco Bay Area. Properties will be purchased on an installment purchase plan whereby the corporation will pay 30-50% of the purchase price at the time of purchase and the balance over a period of years.

The properties of this company are managed by Mariners Land Co., a licensed real estate and insurance corporation. Under the management contract between the two companies, Mariners Land Co., Inc. handles all management details for Merchant Marine Realty Corp. in return for a property management fee of 5% of the gross income.

The corporation has an authorized capitalization of 30,000 shares of no-par value common stock.

It is contemplated by the directors that successive stock issues of 5,000 shares each will be sold commencing on the completion of this original issue. The price of future issues will be determined by the directors in the light of the response to this issue and the earnings of the corporation between now and the time of issuance of such future shares.—V. 182, p. 916.

**Merek & Co., Inc. (& Subs.)—Earnings Increased—**

	Period End. Sept. 30—	1955—9 Mos.—1954	1955—12 Mos.—1954
Sales	117,845,000	109,455,000	153,840,000
Income before taxes	25,895,000	20,035,000	32,014,000
Net income after taxes	12,320,000	9,444,000	15,490,000
Earnings per com. share	\$1.11	\$0.81	\$1.38

Net earnings, as reported, excludes unremitted earnings of foreign subsidiaries and branches.—V. 182, p. 1340.

**Michigan Consolidated Gas Co.—Registers With SEC—**

The company filed a registration statement with the SEC on Oct. 20, 1955 covering \$30,000,000 of first mortgage bonds due 1980. The interest rate and the price of the bonds will be supplied by amendment. These new bonds will be the initial issue of the seventh series of first mortgage bonds under an indenture of mortgage and deed of trust, dated as of March 1, 1944, executed by the company to City Bank Farmers Trust Co., New York, and Ralph E. Morton, as trustees. The new bonds are to be issued in coupon form, registrable as to principal only, in the denomination of \$1,000, \$5,000 and multiples of \$5,000.

The company, a Michigan corporation, whose voting stock is wholly owned by American Natural Gas Co., has the largest gas distribution business in Michigan.

The company will use the net proceeds received from this \$30,000,000 principal amount of first mortgage bonds together with \$13,020,000 recently received from the sale of common stock to American Natural Gas Co. plus other funds to pay off \$31,000,000 principal amount of short-term bank loans incurred by the company as temporary financing for its construction program. See also V. 182, p. 1700.

**Mission Dry Corp.—Proposed Consolidation—**

See Cott Beverage Corp. above.—V. 171, p. 1786.

**Missouri-Kansas-Texas RR.—Reorganizes Unit—**

A reorganization and expansion of the activities of the Missouri, Kansas & Texas Transportation Co., a wholly-owned subsidiary, will be made effective Nov. 1, 1955, D. V. Fraser, President of the parent company, announced on Oct. 25.

"Our rapidly growing 'piggy-back' operations, and its close relationship with pick-up-and-delivery and supplemental highway truck service, has indicated a need to integrate all truck and related opera-

tions under a single responsibility," Fraser said. "The new organization will continue to supervise our expanding 'piggy-back' operations, and will aggressively develop an effective LCL sales program and highway and trailer auxiliary service."

General offices of the Transportation company will be located at 1640-44 Irving Boulevard, Dallas 7, Texas.—V. 182, p. 1570.

**Mohawk Carpet Mills, Inc.—Earnings Rise—**

This corporation and its domestic subsidiaries reported consolidated net sales during the first nine months of 1955 of \$53,316,648, an increase of 28% over the \$41,663,928 reported for the comparable period in 1954. Net profits for the 1955 period, after making provisions of \$1,470,000 for Federal income taxes, were \$1,382,374, equal to \$2.60 a share, compared with \$653,241, or \$1.23 a share, for the same period in 1954.

**Plans to Merge With Alexander Smith, Inc.**

This corporation and Alexander Smith, Inc., on Oct. 24, announced that directors of both corporations have voted to merge the two organizations into a new corporation to be known as Masco Industries, Inc. The merger is subject to the approval of stockholders of both corporations, and to review by government agencies.

Under the new proposal, each Mohawk shareowner would receive four shares of Masco Industries, Inc. common stock for each Mohawk share held, and the Smith shareowners would receive one share for each share presently held.

A merger of Mohawk and Smith would unite the production facilities of two firms well-known for many years in the carpet industry. Combined assets would amount to slightly over \$100,000,000. Smith has an integrated Axminster mill—operated by Greenville Mills, Inc., a subsidiary—in Greenville, Miss.; a new modern Velvet mill in Liberty, South Carolina; a Wilton carpet mill in Philadelphia; and a yarn mill in Brockton, Mass. Mohawk has its domestic plants for all types of woven carpet concentrated in Amsterdam, N. Y. In addition, it has a new modern tufting plant operated by a subsidiary, Dixiana Mills, Inc., in Dillon, South Carolina; a carpet cushion plant operated by a subsidiary, Charles Lachman Co., Inc., in Phoenixville, Pa.; and rayon plants in New Bedford, Mass., and New Castle, Del.—V. 182, p. 816.

**Mojud Co., Inc.—To Sell Operating Assets—**

The directors are planning to sell the operating assets and name of the company to an undisclosed purchaser who would continue its hosiery and lingerie producing operations.

The company said if the sale is consummated, the present Mojud corporation would continue under a new name and remaining funds would "be employed in other business activities not yet determined which may be deemed advantageous."

The company announced the agreement providing for the sale will be submitted to stockholders for approval at a special meeting, probably next month. Details of the transaction will be disclosed in proxy material which will be sent to stockholders prior to the meeting, the company said.

Working control of Mojud was taken over early in September by a stockholders' group led by Bernard S. Needle, President of M. C. Schrank Manufacturing Co., New York lingerie maker, and Herbert Blumberg, President of Oakbrook Hosiery Sales Corp., New York, and a part-owner of Eugene Hosiery Mills, Mohnton, Pa.

If stockholder approval of the proposed transaction is obtained and the sale completed, it was said, the company will pay \$18 per share to any common stockholder "who desires to tender his stock within a reasonable time after the sale has occurred."

"Pursuant to the agreement, further dividends on the common stock shall not be declared or paid in 1955," the company said, adding: "The dividend policy for 1956 has not yet been determined." The preferred stock will be retired if the sale is completed.—V. 178, p. 482.

**Motor Wheel Corp.—Sales and Earnings Up—**

Net earnings for the first nine months of 1955 were \$2,126,286, equal to \$2.51 per share, as compared with net earnings of \$1,280,444, or \$1.51 per share for the like period of 1954.

Sales for the first nine months of 1955 were \$59,313,234, as compared with \$40,612,888 for the same period last year.—V. 182, p. 1116.

**National Gas & Oil Corp. (& Subs.)—Earnings—**

	12 Months Ended Aug. 31—	1955	1954
Net income		\$603,107	\$427,624
Earnings per share of com. stock (444,872 shs.)		\$1.36	\$0.96

Provisions for depreciation and depletion for the 12 months ended Aug. 31, 1954 have been restated on the basis of a study, the results of which were recorded in the latter part of 1953.—V. 181, p. 1601.

**National Gypsum Co.—Earnings Up 28%—**

Sales and earnings of this company for the first nine months of 1955 reached new highs for the period, Melvin H. Baker, Board Chairman, announced on Oct. 19.

Earnings for the three-quarters totaled \$12,187,360, equal to \$3.64 per common share on the 3,255,890 shares now outstanding. This was up from \$3.36 per share on 2,727,670 shares outstanding in the comparable period last year. The earnings rose 28% over the \$9,490,780 in the nine month period last year.

Sales rose to \$110,310,789 in the nine month period compared with \$93,543,039, an increase of 18% over the same period in 1954.

Mr. Baker said that substantial backlogs of orders are being carried into the last quarter and indications are that the plants will continue to operate at capacity.

He noted that National Gypsum is in the midst of a five-year \$75,000,000 expansion program. He said he expected that the production of four new plants due to be completed next year will be absorbed.—V. 182, p. 317.

**National Investors Corp.—Acquires Four Holding Cos.**

Assets of four personal holding companies, totaling about \$2,500,000, have been acquired by National Investors Corp., it was announced on Oct. 26 by Francis F. Randolph, Chairman of the Board and President. The acquisition raised total net assets of the mutual fund to \$52,400,000.

The assets taken over by National Investors were those of Philipp Brothers Industries, Inc., Filbro Overseas Corp., Metals & Alloys Export Corp. and Philbro Chemicals, Inc. They are in the form of marketable securities primarily of the same type of "growth" stocks in which National Investors has pioneered.

The assets, of the four companies, Mr. Randolph added, have been combined with those of National Investors by exchanging them for shares in the investment company in a tax-free transaction.—V. 181, p. 1601.

**National Supply Co.—Partial Redemption—**

The company will redeem on Dec. 8 a total of 100,000 shares (\$10 million) of the 138,292 outstanding shares of 4½% cumulative preferred stock.

The redemption price will be \$100, plus accrued dividends, or a total of \$100.84 a share.

The stock transfer books will be closed from the close of business on Nov. 1 to the opening of business on Nov. 8, during which period the redemption agent will select by lot the shares to be redeemed, the company said. Stockholders whose shares are drawn for redemption will be notified on or about Nov. 7.

Funds for the redemption of the preferred stock, which has a total par value of \$10,000,000 will be obtained by the company under a loan agreement made with nine banks last May. The loan agreement permits the company to borrow up to \$10,000,000 on installment notes payable over a period of ten years.

The 4½% preferred stock is the only class of preferred stock the company has outstanding.—V. 182, p. 718.

**National Tea Co.—Sales at All-Time High—**

	Period End. Oct. 8—	1955—4 Wks.—1954	1955—40 Wks.—1954
Sales	45,391,401	41,262,392	430,411,229

Consolidated sales for the four week period ended Oct. 8, 1955, represented the highest four week period in the company's 56 year history.

The company reported 730 stores in operation as of Oct. 8, 1955, as compared with 717 stores operated at the same time last year.—V. 182, p. 1701.



### National Union Life Insurance Co., Birmingham, Ala.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Oct. 19, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation A exemption from registration with respect to a public stock offering by this company. The order provides an opportunity for hearing on the question whether the temporary suspension of exemption should be vacated or made permanent.

The Regulation A notification of the company, filed March 22, 1955, related to a public offering of 5,000 shares of capital stock, \$1 par value, at \$38 per share. The purpose of the financing, according to the offering circular, was for the extension and expansion of industrial business and bank credit insurance and other types of insurance now being offered and for acquisition of smaller companies.

In its order the Commission asserts that it has "reasonable cause to believe" (A) that an exemption under Regulation A was not available in that the aggregate offering price of all securities previously sold by the company within one year prior to the commencement of this offering plus all securities sold under this offering exceeded the limitation of \$300,000 as prescribed by the regulation; (B) that the terms and conditions of Regulation A have not been complied with in that certain sales of stock by the issuer and an affiliate were not disclosed in the notification; (C) that the offering circular is false and misleading in respect of certain material representations briefly summarized below; and (D) that the use of such offering circular in the offering and sale of the shares operated as a fraud and deceit upon the purchasers. A joint report by representatives of the Superintendent of Insurance, State of Alabama, and the Insurance Commission of Florida, revealed that the balance sheet of the company as at Dec. 31, 1954, which was included in the offering circular, failed to reflect (a) net reductions in net admitted asset value of \$20,213.62; (b) net increases in liabilities and reserves of \$159,364.11; and (c) a net reduction in surplus of \$179,577.73. If these adjustments had been made, the surplus of the company would have been shown as \$59,400.84 rather than \$238,978.57 as shown in the balance sheet. The surplus would have been further reduced to a deficit of \$599.16 if a \$60,000 write-up of value of an office building had been eliminated.—V. 182, p. 11.

### Neisner Brothers, Inc.—Notes Sold Privately—The corporation announced on Oct. 24 that it has borrowed from institutional lenders \$4,600,000 in principal amount under 3 3/4% promissory notes due to Aug. 1, 1970. Goldman, Sachs & Co. assisted in arranging the loan.

The proceeds of the borrowing will be used to retire an outstanding mortgage loan of approximately \$600,000 and the remaining 13,575 shares of outstanding 4 1/2% cumulative preferred stock and the balance will be used to increase working capital. The company originally had authorized 25,000 shares of this preferred stock in 1937.—V. 182, p. 1570.

### New England Electric System—To Increase Holdings

The SEC has issued an order authorizing Quincy Electric Co., a subsidiary of New England Electric System, to issue and sell to NEES an additional 13,000 shares of its \$25 par capital stock at \$75 per share, or \$975,000. Quincy proposes to apply the proceeds to the payment of a like amount of notes payable to NEES, in order to finance permanently a portion of the capitalizable additions to Quincy's plant through the issuance of equity securities.—V. 182, p. 1465.

### New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 21, 1955 covering \$30,000,000 of 36-year debentures, due Nov. 15, 1991, to be offered for purchase as a whole at competitive bidding. If a bid is accepted and a reoffering by the purchaser is contemplated, there will be included by amendment in the prospectus information with respect to the accepted bid and with respect to the reoffering, including the offering price, underwriting discounts or commissions, amount of proceeds and redemption prices.

The company intends to apply the proceeds toward repayment of advances from the American Telephone & Telegraph Co., which are expected to amount to about \$44,000,000 at the time the proceeds are received. Advances from American are obtained under an established practice of the company, which it expects to continue, of borrowing from such company as need therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant.—V. 182, p. 1570.

### New York Central RR.—Earnings—

Period End. Sept. 30—	1955—Month—1954	1955—9 Mos.—1954
Railway oper. revenue—	63,130,928	56,516,509
Railway oper. expenses—	50,297,910	46,169,262
Net rev. fr. ry. ops.	12,833,018	10,347,247
Net ry. oper. income—	6,401,001	5,066,126
		54,232,403
		12,275,524

### New York, New Haven & Hartford RR.—To Issue Debentures in Exchange for Preferred Stock—

The directors on Oct. 26 approved a plan of exchange of the road's 5% preferred stock for new, unsecured, 5% debentures. Under provisions of the plan, \$58,151,150 face amount of new debentures, dated Jan. 1, 1955, would be exchanged on a voluntary basis for \$55,363,000 par amount of 5% preferred stock. The debentures would be exchanged for the presently outstanding preferred stock on the basis of \$105 principal amount of debentures for each \$100 par value of preferred stock. At the time of the exchange, it is planned that the first year's interest covering 1955, which amounts to \$5.25 per \$105 principal amount of debentures, will be paid in cash to preferred stockholders participating in the exchange.

Interest on the new bond issue would be deductible for tax purposes and the new debentures will have the benefit of a sinking fund equal annually, if earned after the payment of interest, to 1/2 of 1% of the principal amount outstanding.

The new bonds would mature Jan. 1, 2055 and would bear interest, if earned, at the rate of 5% per annum, payable semi-annually on Jan. 1 and July 1 of each year. At any time after a minimum amount of 55% of the preferred stock had been exchanged, the exchange could be declared closed. At any time after 90% of the preferred stock had been exchanged the board of directors might authorize redemption of the balance of the stock then outstanding.

The plan of exchange would be subject to any necessary approval of the Interstate Commerce Commission under Section 20A of the Interstate Commerce Act, as amended, and to the approval of the majority of the outstanding shares of common and preferred stock voting as one class, at a special stockholders meeting.—V. 182, p. 1571.

### Norden-Ketay Corp.—Establishes Western Division—

This corporation has established a Western Division in Gardena, Calif. It was announced on Oct. 24 by Morris F. Ketay, President. The division consists of two plants, one in Gardena, the other in nearby Hawthorne, Calif. Together the plants comprise a completely self-contained, self-sufficient unit of 30,000 square feet, fully equipped for research, design, development and quantity production of synchros and resolvers and of many other high precision electro-mechanical devices and components for control and computing systems. They will also provide full research, development, engineering, and sales services.—V. 182, p. 1117.

### Nordic Plastics Co., Inc.—Stock Sold—The corporation on Oct. 19 announced that all of the 199,000 shares of common stock (par 10 cents), recently offered to the public at 25 cents per share, have been sold.

The corporation's office is located at 80 Wall Street, New York 5, N. Y.—V. 182, p. 817.

### North Shore Gas Co. (Mass.)—To Sell Bonds—

This company, a subsidiary of New England Electric System, proposes to file a registration statement with the SEC early in November

with respect to sale at competitive bidding of \$2,500,000 principal amount of first mortgage bonds, series B, due 1975.

Bids are tentatively scheduled to be received on Dec. 7, 1955 at the offices of North Shore Gas Company, 441 Stuart St., Boston 10, Mass.

### Northrop Aircraft, Inc.—Reports Record Earnings—Plans to Offer \$10,000,000 of Debentures to Public—

Sales and earnings for the fiscal year ended July 31, 1955, were the highest for any year in the history of this company, Whitley C. Collins, President, said on Oct. 25.

For the 12 months ended July 31, 1955, consolidated sales and other income totaled \$283,402,022 as compared with \$171,606,343 for the preceding fiscal year.

Consolidated net income for the 1955 fiscal year, after Federal taxes, amounted to \$11,738,764, equal to \$7.89 per share on the 1,486,628 shares of common stock outstanding. For the fiscal year ended July 31, 1954, net income was \$3,829,387, or \$2.62 a share after adjustment for the two-for-one stock split in November, 1954.

Northrop's consolidated sales backlog at July 31 last was approximately \$261,000,000 consisting principally of Scorpion F-89's, guided missiles, and target drones. The company's backlog at July 31, 1954, amounted to \$512,000,000.

Negotiations are now being carried on with a group of underwriters for the issuance and public offering of convertible debentures in the amount of \$10,000,000. The proposed debentures will be subordinated to all indebtedness for borrowed funds, will be redeemable at the option of the company and entitled to the benefit of a sinking fund. It is expected that the debentures will have a term of 20 years and will be convertible into common stock, at the election of the holders, during their term. The proceeds from the sale of the debentures will be added to the company's general funds.—V. 180, p. 2399.

### Norwood Uranium, Inc., Norwood, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 21 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share through Columbia Securities Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

### Old Elm Club, Fort Sheridan, Ill.—Offering—

The Club is offering only to its members an issue of \$125,000 of debentures dated Nov. 1, 1955, at par. This is a private organization. See V. 182, p. 1571.

### Olive-Myers-Spalti Mfg. Co., Dallas, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Oct. 24, 1955 covering 100,000 shares cumulative convertible preferred stock, par value \$6.25 per share, to be offered for subscription by its common stockholders in satisfaction of their preemptive rights on a basis of one share of preferred stock for each 2.597 shares of common stock held, at the price of \$9.50 per share.

The offering is to be underwritten by a group headed by Dallas Rupe & Son, Inc. The subscription dates and the underwriting terms are to be supplied by amendment.

The proceeds of approximately \$875,000 will be used as a part of a plan of financing which has as its primary objective the construction of new manufacturing facilities near Athens, Texas. The company plans to build a modern single story furniture factory containing approximately 250,000 square feet near the City of Athens which is 75 miles east of Dallas. The company presently operates factories at Dallas and eastern Texas which manufacture solid wood household furniture (principally case goods), mattresses, springs and upholstered furniture.

### Pacific Coast Co.—Reports Increased Profits—

Nine Months Ended Sept. 30—	1955	1954
Sales of products and merchandise and revenues from other operations—	\$6,731,370	\$6,164,782
Net profit for period—	928,950	471,253

No provision for Federal taxes on income has been made in the accounts for either year.—V. 180, p. 2085.

### Pacific Gas & Electric Co.—Preferred Stock Offered—A nationwide investment banking syndicate headed by Blyth & Co., Inc., and including 198 other underwriters, on Oct. 25 publicly offered 1,000,000 shares of 4.36% redeemable first preferred stock (\$25 par value) at \$25.50 per share.

The redemption price of the 4.36% redeemable first preferred stock is \$26.75 per share if redeemed on or before Oct. 31, 1960; \$26.50 per share if redeemed thereafter and on or before Oct. 31, 1965; \$26.25 per share if redeemed thereafter and on or before Oct. 31, 1970; \$26 per share if redeemed thereafter and on or before Oct. 31, 1975; and \$25.75 per share if redeemed thereafter.

PROCEEDS—Net proceeds from the sale of the new preferred will be added to the company's treasury and used to finance the company's construction program.

BUSINESS—Company supplies electric service to approximately 1,659,000 customers and gas service to approximately 1,360,000 customers (of whom 88% are estimated to be also electric customers) throughout the major part of Northern and Central California. The system extends into 46 counties containing about one-half of the total California population. Gross operating revenues for the year ended July 31, 1955 of \$421,802,000 were derived 66% from electric service and 33% from gas.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First and refunding mortgage bonds—	\$1,000,000,000	
Series I, 3 1/2%, due June 1, 1966—		\$927,000
Series J, 3%, due Dec. 1, 1970—		18,669,000
Series K, 3%, due June 1, 1971—		23,839,000
Series L, 3%, due June 1, 1974—		109,548,000
Series M, 3%, due Dec. 1, 1979—		77,975,000
Series N, 3%, due Dec. 1, 1977—		48,182,000
Series O, 3%, due Dec. 1, 1980—		9,600,000
Series P, 2 3/4%, due June 1, 1981—		24,088,000
Series Q, 2 1/2%, due Dec. 1, 1980—		67,434,000
Series R, 3 1/2%, due June 1, 1982—		69,150,000
Series S, 3%, due June 1, 1983—		74,774,000
Series T, 2 1/2%, due June 1, 1976—		77,475,000
Series U, 3 3/4%, due Dec. 1, 1985—		47,450,000
Series V, 3 1/4%, due Dec. 1, 1984—		55,807,000
Series W, 3 1/4%, due June 1, 1984—		60,950,000
Series X, 3 1/4%, due Dec. 1, 1987—		47,100,000

First preferred stock (par \$25):		
6 1/2% first preferred stock, cumulative	4,211,662 shs.	4,211,662 shs.
5 1/2% first preferred stock, cum. 1,173,163 shs.	1,173,163 shs.	1,173,163 shs.
5% first preferred stock, cumulative	400,000 shs.	400,000 shs.
5% first pfd. stock, redeem. cum. 2,860,977 shs.	2,860,977 shs.	2,860,977 shs.
5% first preferred stock, redeemable cumulative, series A—	1,750,000 shs.	1,719,388 shs.
4.60%, first pfd. stk., redeem. cum. 1,517,375 shs.	1,517,375 shs.	1,517,375 shs.
4.50%, first pfd. stk., redeem. cum. 1,000,000 shs.	1,000,000 shs.	1,000,000 shs.
4.36%, first pfd. stk., redeem. cum. 1,000,000 shs.	1,000,000 shs.	1,000,000 shs.
Redeem. cum. (unclassified in series)	6,086,823 shs.	None
Common stock (par \$25)—	20,000,000 shs.	16,255,811 shs.

\*The Board of Directors of the company may from time to time increase the amount authorized. Company employees had agreements with the company on Aug. 31, 1955 for the purchase on an installment basis of 138,768 shares of 4.50% redeemable first preferred stock. The company will issue on Nov. 1, 1956 such number of shares of said stock as is necessary to complete the agreements then in effect.

UNDERWRITERS—The underwriters named below severally have

made a firm commitment to purchase all of the 1,000,000 shares of 4.36% redeemable first preferred stock of the company:

Shares	Shares
Ally & Co., Inc.—	51,000
A. C. Allen & Co., Inc.—	4,500
American Securities Corp.—	2,500
Bache & Co.—	2,000
Bacon, Whipple & Co.—	1,300
Baile & Alcantara—	4,500
Bailey & Co.—	1,600
Robert W. Baird & Co., Inc.—	2,000
Baker, Watts & Co.—	1,300
Baker, Weeks & Co.—	4,000
Ball, Burge & Kraus—	1,300
J. Barth & Co.—	6,000
Bateman, Eichler & Co.—	6,000
Bear, Stearns & Co.—	4,500
A. G. Becker & Co., Inc.—	4,500
Bingham, Walter & Hurry, Inc.—	2,000
Blair & Co., Inc.—	6,000
William Blair & Co.—	1,300
Blunt Ellis & Simmons—	1,300
Boettcher and Company—	1,300
Bosworth, Sullivan & Co., Inc.—	1,600
J. C. Bradford & Co.—	1,300
Alex. Brown & Sons—	4,500
Brush, Slacumb & Co., Inc.—	11,500
H. M. Byllesby & Co. (Inc.)—	2,000
Central Republic Co. (Inc.)—	6,000
Chace, Whiteside, West & Winslow, Inc.—	1,300
Clark, Dodge & Co.—	4,500
E. W. Clark & Co.—	1,100
Richard W. Clarke Corp.—	1,000
Coffin & Burr, Inc.—	4,500
Cohu & Co.—	1,100
Julien Collins & Co.—	1,300
Cooley & Co.—	1,000
Courts & Co.—	1,100
Crowell, Weedon & Co.—	6,000
Curtiss, House & Co.—	1,000
J. M. Dain & Company, Inc.—	1,100
Davidson & Co.—	1,600
Davis, Skaggs & Co.—	7,000
R. L. Day & Co.—	1,600
DeHaven & Townsend, Crouter & Bodine—	1,000
Dempsey-Tegeler & Co.—	1,600
Denault & Co.—	1,000
Dick & Merle-Smith—	2,500
R. S. Dickson & Co., Inc.—	1,300
Dillon, Read & Co., Inc.—	24,000
Dominick & Dominick—	10,000
Drexel & Co.—	6,000
Calvin E. Duncan & Co.—	1,000
Francis I. du Pont & Co.—	2,500
Eastland, Douglass & Co., Inc.—	1,000
Eastman, Dillon & Co.—	17,500
Elworthy & Co.—	11,500
Equitable Securities Corp.—	4,500
Estabrook & Co.—	4,500
Clement A. Evans & Co., Inc.—	1,100
Fahey, Clark & Co.—	1,100
Fairman & Co.—	1,000
Farwell, Chapman & Co.—	1,300
Fewel & Co.—	1,300
Field, Richards & Co.—	1,000
The First Boston Corp.—	24,000
First California Co.—	13,500
The First Cleveland Corp.—	1,100
First of Michigan Corp.—	1,300
First Southwest Co.—	1,000
Foster & Marshall—	1,100
Maxfield H. Friedman—	1,300
Fulton, Reid & Co.—	1,300
Glore, Forgan & Co.—	17,500
Goldman, Sachs & Co.—	17,500
Goodbody & Co.—	2,000
Granberry, Marache & Co.—	1,100
Hallgarten & Co.—	10,000
Hallowell, Sulzberger & Co.—	1,000
Hannaford & Talbot—	2,000
Harriman Ripley & Co., Inc.—	24,000
Hayden, Miller & Co.—	2,500
Hayden, Stone & Co.—	4,500
Hemphill, Noyes & Co.—	10,000
Henry Herrman & Co.—	1,300
Hill Richards & Co.—	6,000
J. J. B. Hillard & Son—	1,300
Hirsch & Co.—	2,500
J. A. Hogle & Co.—	2,000
Holmes & Sandman—	1,000
Holt & Collins—	1,600
Hooker & Fay—	4,500
E. S. Hope & Co., Inc.—	1,000
Hornblower & Weeks—	10,000
Howard, Weil, Labouisse, Friedrichs & Co.—	1,300
E. F. Hutton & Co.—	4,500
W. E. Hutton & Co.—	10,000
The Illinois Co., Inc.—	1,300
Johnson, Lane, Space & Co., Inc.—	1,000
Johnston, Lemon & Co.—	2,500
Jones, Cosgrove & Miller—	1,000
Jones, Kreeger & Hewitt—	2,000
Joseph, Mellen & Miller, Inc.—	1,000
Kaiser & Co.—	2,000
	—V. 182, p. 1465.

### Pacific Lighting Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Oct. 26, 1955 covering 200,000 shares of preferred stock (cumulative, without par value). The offering is to be underwritten by a group headed by Blyth & Co., Inc. The offering price and underwriting terms are to be supplied by amendment. The proposed maximum aggregate amount to be realized from the sale of the shares is \$21,000,000.

Net proceeds will be used to the extent required to repay in full the bank loans of the company which are expected to approximate \$16,000,000 at the time such proceeds are received. The balance of the proceeds will become a part of the general funds of the company and will be used to make advances to the company's subsidiaries to finance, in part, the cost of their construction and expansion programs, and for general corporate purposes. According to the prospectus, the company is a holding company with the following subsidiaries: Southern California Gas Co., Southern Counties Gas Co. of California, and Pacific Lighting Gas Supply Co. These subsidiaries serve the Southern California area with an estimated population of 6,700,000. This planned expansion program calls for an expenditure of \$95,200,000 for the 16 months ending Dec. 31, 1956.—V. 181, p. 2517.

### Pacific Power & Light Co.—Consolidation Approved—

The Federal Power Commission has authorized this company to merge with The Western Public Service Co., Laramie, Wyo., with Pacific to be the surviving corporation. It was announced on Oct. 10.

Under the merger, Pacific will acquire all of Western's assets and assume its liabilities. Each share of Western's common stock is to be converted into four shares of the common stock (par value \$6.50) of the surviving corporation.

Western serves 5,334 customers in Laramie, Wyo. Pacific serves 27,000 customers in Wyoming. In its application, Pacific had said



that the merger would help meet increased power demands in the Laramie area, which Pacific feels it is better able to supply.

#### COMPARATIVE STATEMENT OF EARNINGS

12 Months to Aug. 31—	1955	1954
Operating revenues	\$42,333,344	\$38,981,478
Operating expenses and taxes	30,147,780	27,302,809
Net operating revenues	\$12,185,564	\$11,678,669
Other revenues (net)	31,353	33,873
Gross income	\$12,216,917	\$11,712,542
Interest and other deductions (net)	3,816,377	3,962,125
Net inc., before prov. for Fed. inc. taxes def.	\$8,400,540	\$7,750,417
Prov. for deferred inc. taxes resulting from accelerated amortization	2,203,960	1,981,336
Balance of net income	\$6,196,580	\$5,769,081
Preferred dividend requirement	632,665	632,665
Balance	\$5,563,915	\$5,136,416
Shares outstanding end of period	3,342,937	3,331,943
Earnings per share of common stock:		
Before provision for deferred taxes	\$2.32	\$2.14
After provision for deferred taxes	\$1.66	\$1.54

\*Resulting from accelerated amortization.—V. 182, p. 1740.

#### Pacific Western Oil Corp.—Statement Effective—

The registration statement filed with the SEC on Sept. 9, covering 100,000 shares of common stock (par \$1), became effective on Oct. 10.

These shares will be offered for sale from time to time on the New York Stock Exchange either at the market or at a price within a range not lower than the bid price and not higher than the asking price quoted on said exchange at the time of such offering. The shares may also be offered from time to time at a price within said range, to specific persons, firms or corporations in off-the-floor sales provided they furnish adequate assurance that they are purchasing for investment and not for redistribution to the public. During the four weeks' period ended Aug. 30, 1955, 29,600 shares of the common stock, \$4 par value, of the corporation were reported traded on the New York Stock Exchange at prices ranging from \$40 to \$44½ per share. The closing price on the New York Stock Exchange on Aug. 30, 1955, was \$42½. The corporation will receive none of the proceeds of sale.

These shares are being offered by J. Paul Getty, who may be considered an underwriter as that term is defined in the Securities Act of 1933.

It is not Mr. Getty's intention to offer these shares in such volume and at such times that such offerings would unduly disturb the market price for the stock, but Mr. Getty has not determined upon any minimum price below which he would suspend further offerings of the stock. Mr. Getty does not intend to take any action to maintain or control the market for the stock or to have any person, firm or corporation take any such action on his behalf. Mr. Getty's shares of common stock, \$4 par value, were acquired by him in exchange for stock of George F. Getty, Inc., and as a result of subsequent distributions of stock and a split-up in respect of the common stock (formerly capital stock) of the corporation.—V. 182, p. 1117.

#### Parke, Davis & Co.—Forms Italian Unit—

This company on Oct. 18 announced the formation of an Italian subsidiary firm and the establishment of a new branch office and manufacturing laboratory in Rome.

W. R. Jeeves, Vice-President and Director of Overseas Operations, said the new facilities would begin operations immediately and for the present would serve physicians and pharmacists throughout Italy.

The wholly-owned subsidiary, Parke, Davis Italia, S.p.A., has been organized in Italy to operate the new combination branch and manufacturing facilities.

Distribution of Parke-Davis products in Italy will be through the distributorship of Societa Distribuzione Medicinali s.r.l.—V. 182, p. 1740.

#### Parker Pen Co. (& Canadian Subs.)—Earnings—

6 Months Ended Aug. 31—	1955	1954
Earnings before taxes	\$496,000	\$946,000
Provision for taxes	110,000	345,000
Net earnings	\$386,000	\$601,000
Earnings per share	\$0.41	\$0.65

—V. 180, p. 1877.

**Pepsi-Cola Bottling Co. of Long Island, Inc.—Stock Sold—**The public offering made on Oct. 19 of 300,000 shares of common stock (par 25 cents) at \$6 per share, through Johnston, Lemon & Co. and associates, was quickly completed. See details in V. 182, p. 1740.

**Petaca Mining Corp.—Stock Offered—**Barrett Herrick & Co., Inc., on Oct. 25 offered 450,000 shares of common stock (par 10¢) to the public at a price of \$1.75 per share.

**PROCEEDS—**Net proceeds from the sale of this new common stock will be used by the company for completion of mill facilities, for additional equipment, for operating expenses and working capital, and to repay outstanding obligations.

**BUSINESS—**The company was incorporated by and has as its principal stockholder St. Michael's College Foundation, Inc., a non-profit educational, religious and charitable corporation, formed for the purpose of creating, maintaining and administering an endowment fund for the benefit of St. Michael's College, Santa Fe, New Mexico, an educational institution founded and operated by the Christian Brothers Order. The company's principal business will be the milling of mica obtained from the dumps on and the ore mined from its Petaca mining claims. The operation contemplated will include the separation of the minerals, the grinding of the mica, and the concentration of columbite, tantalite, monazite and other rare minerals which may be found in such ores. The company also owns a 50% interest in 77 uranium claims in San Juan County, Utah, and intends to explore these claims and develop them if feasible.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (50¢ par value)	100,000 shs.	*None
Sinking fund cumulative preference stock (50¢ par value)	600,000 shs.	600,000 shs.
Common stock (10¢ par value)	2,500,000 shs.	1,995,052 shs.

\*The entire outstanding issue has been called and redemption funds deposited with the company's transfer agent; as of Sept. 27, 1955, there were 570 shares not yet delivered for redemption.—V. 182, p. 918.

**Petrol Oil & Gas Co. Ltd.—Sells Stock—**This company has received \$1,100,000 through the recent sale of 1,000,000 shares of the company's treasury stock, it was announced on Oct. 21. This stock has been purchased for investment by a United States group headed by George Friedland and H. M. Watkins of Philadelphia. It is understood that this group has also acquired more than 1,000,000 shares in the open market, and they now control more than a majority of the issued capital.

Mr. Watkins is well known in Philadelphia financial circles. Mr. Friedland is a prominent industrialist who is a member of the Philadelphia group owning the oil well recently discovered in Israel.—V. 157, p. 733.

#### Piasecki Helicopter Co.—Stock Option Plan Voted—

Under a stock option plan approved by the stockholders on Oct. 27, 30,000 shares will be made available for subscription by key employees. A total of 37,184 have been sold or committed to key employees under previous option plans.—V. 182, p. 1740.

#### Pigeon Hole Parking of Texas, Inc., Houston, Tex.—Plans Stock Offering to Public—

The stockholders will vote Nov. 3 on increasing the authorized capital stock from 1,672,000 shares to 3,000,000 shares. Eugene J. Wilson, President, said about 800,000 of the additional shares would be offered for public sale around the first of next year. The proceeds of the stock, estimated by Mr. Wilson at approximately \$2,000,000, will be used to continue the expansion of the company.

#### Pittsburgh Consolidation Coal Co.—Earnings Up—

The company reports consolidated net profit for the third quarter of 1955 of \$2,809,409 or \$1.30 per share as compared with \$2,498,706 or \$1.16 per share for the second quarter of 1955.

The total of \$3.57 per share for the first nine months of 1955 compares with \$3.26 for the same period of 1954.

All amounts per share are based on the number of shares outstanding at the close of the respective periods.—V. 182, p. 318.

#### Plomb Tool Co. (& Subs.)—Earnings Up—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales	\$3,409,187	\$2,836,033
Earnings bef. Fed. taxes	390,252	226,851
Federal tax (est.)	200,261	125,265
Net earnings	189,991	101,586
Earnings per share	\$0.61	\$0.32

In September, the company acquired the important assets of Tubing Appliance Co., Inc., of Los Angeles, a leading manufacturer of open-end ratchet wrenches used principally on tubing fittings. Assets acquired include inventories, patents, tooling and certain machinery.

Tubing Appliance's product line consists of over 150 separate items primarily used in installing and servicing all types of fluid lines in aircraft, ships, refineries and many other industries. Manufacturing operations are now being transferred to the Los Angeles plant of Plomb's Proto Tools Division.

As to the outlook for the balance of this year, Morris B. Pendleton, President, stated that sales and earnings are expected to compare favorably with those of preceding quarters.—V. 182, p. 1342.

#### Polaroid Corp.—Reports Increased Earnings—

Per. End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales	\$6,217,000	\$5,980,000
Profit before taxes	1,335,000	692,000
Taxes	735,000	381,000
Net profit	\$600,000	\$311,000
Earnings per common sh.	\$0.95	\$0.43

\*After preferred dividends.—V. 181, p. 1881.

**Polyplastex United, Inc.—Stock Offered—**Cohu & Co., New York, on Oct. 25 publicly offered 99,800 shares of class A capital stock (par 20 cents) at \$3 per share.

Until July 1, 1959 the class A capital stock is entitled to a non-cumulative dividend preference over the class B capital stock or 60¢ per share in each fiscal year and, prior to such date, after the payment of 60¢ per share on the class A capital stock in any fiscal year the class A capital stock and the class B capital stock participate share for share in any further dividends. After July 1, 1959 the class B capital stock will be convertible at the option of holders into class A capital stock on a share for share basis and after such date dividends may, in the discretion of the board of directors, be declared on the class A capital stock without the necessity of any dividends being declared on the class B capital stock; but no dividend shall be declared on the class B capital stock unless at least the same amount per share is declared on the class A capital stock.

The directors have expressed their intention of instituting dividend payments on the class A capital stock with a quarterly dividend payable in respect of the last quarter of the calendar year 1955 at the rate of 7½¢ per share on the shares of class A capital stock to be outstanding on completion of the financing.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A capital stock (par 20¢)	*700,000 shs.	99,800 shs.
Class B capital stock (par 20¢)	400,000 shs.	314,000 shs.

\*Of the authorized shares of class A capital stock 314,000 are reserved for issuance upon conversion of the outstanding shares of class B capital stock.

**PROCEEDS, ETC.—**The net proceeds of the sale of the class A capital stock are proposed to be used by the company for additional working capital and in connection with its proposed plant expansion. The company on Oct. 18, 1955 entered into a lease covering a new plant, in process of construction, in Union, N. J. to which the company proposes to move its principal office and its coating operations. The new plant will cover approximately 42,000 square feet and will replace the company's present plant of approximately 16,500 square feet located in the Bronx, New York City. It is estimated that expenditures of approximately \$125,000 will be required for new equipment and for relocation and other purposes in connection with the establishment of the new plant.

The proposed new plant, when in operation, will provide substantial increased capacity for the company's operations and will make possible a further diversification of the company's business by permitting the manufacture of products which at the present time cannot be produced due to lack of capacity.

The company has outstanding an aggregate \$90,000 in bank loans which mature Nov. 4, 1955. The company proposes to pay these loans on or before the due date out of cash on hand. Additional bank borrowings may be required in the future for working capital purposes.

**BUSINESS—**Company and its wholly owned subsidiary, Pan Laminates, Inc., are engaged in the development, manufacture and sale of plastic materials. Polyplastex United, Inc. was incorporated in New York on July 25, 1946, for the purpose of incorporating a similar business carried on since 1943 by Herbert W. E. Riley. On Oct. 6, 1955 Polyplastex Coating Corp., a New York corporation formed in 1951, with substantially the same stock ownership and management as the company, and which had previously carried out certain coating operations in connection with the company's operations, was consolidated with the company. At the same time Pan Laminates, Inc., a New York corporation organized in 1951, with substantially the same stock ownership and management as the company, for the purpose of manufacturing plastic laminates, became a wholly owned subsidiary of the company.

The coating operations of the company are presently carried out in approximately 16,500 square feet of manufacturing and storage facilities rented in the Bronx, New York. Laminating operations are carried on by the subsidiary in a plant in St. Petersburg, Fla., which was purchased in 1953, and occupies approximately 25,000 square feet on approximately 5.75 acres of land. The subsidiary owns this plant in fee, subject to a mortgage held by the Reconstruction Finance Corporation and a purchase money mortgage.—V. 182, p. 1572.

**Postal Life Insurance Co.—Stock Offered—**The company on Oct. 21 offered to its stockholders of record Oct. 20 the right to subscribe on or before Nov. 21 for 100,000 additional shares of capital stock at par (\$2 per share) on the basis of two new shares for each share held (with an oversubscription privilege). This offering is not underwritten.

Warrants evidencing primary rights to subscribe for 45,500 shares of the additional capital stock were sold to a group of underwriters headed by A. C. Allyn & Co. Inc. by certain stockholders and said shares were offered to the public on Oct. 21 at \$20 per share.

**PROCEEDS—**The net proceeds from the sale by the company of the 100,000 shares of capital stock being sold by it will be added to the company's general funds.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par value \$2 per share)	250,000 shs.	150,000 shs.

The above tabulation reflects the following changes in the capitalization of the company which became effective Aug. 17, 1955: (a) A five-for-one split-up of the 10,000 then outstanding shares of the company's previously authorized capital stock of the par value of \$10 per share; (b) A reduction in the par value of the company's capital stock from \$10 per share to \$2 per share; and (c) An increase in the authorized shares of capital stock from 10,000 shares to 250,000 shares.

**BUSINESS—**The company was incorporated in New York in 1905 under the name Life Insurance Club of New York. Its present name was adopted on Jan. 21, 1907. The company's home office is located at 511 Fifth Avenue, New York, N. Y.

Prior to 1948 substantially all of the company's business was obtained by mail, but in the latter part of 1948 the company changed to a full agency system and all of its business is now written on that basis. The change to an agency system has resulted in a substantial increase in the volume of the company's business.

The company is engaged in the business of selling life insurance in the States of New York and Connecticut. It offers the usual forms of ordinary life insurance policies (including endowment and term policies), individual annuities, a number of specialized types of combination policies, and group life insurance, all on a participating basis. A few early policies and certain annuities, however, are on a non-participating basis. Ordinary life insurance accounts for approximately 98% of the company's premium income.—V. 182, p. 1503.

#### Procter & Gamble Co.—Quarterly Earnings Lower—

The company on Oct. 26 reported consolidated net profit of \$17,318,098 for the three months ended Sept. 30, 1955. This profit is equal to \$1.78 per share of common stock. The consolidated net profit for the same period last year was \$18,914,709 or \$1.96 per common share.

In the current period, provision has been made for United States and foreign income taxes of \$18,155,000.—V. 181, p. 2017.

#### Puget Sound Power & Light Co.—50% Split Voted—Cash Dividend Raised—Mortgage Modified—

The stockholders on Oct. 20 approved a proposal to increase the authorized common stock from 2,177,879 shares to 3,266,819 shares of \$10 per share par value.

The directors then declared a 50% stock distribution to be mailed on Nov. 23 at the rate of one new share for each two shares held of record Oct. 31. The directors also declared a dividend of 30 cents a share, payable Nov. 15 to stockholders of record Oct. 31, on the total number of shares to be outstanding after the 50% stock distribution. On an annual basis, this amounts to \$1.20 a share and is equivalent to \$1.80 on the shares presently outstanding compared with the current yearly rate of \$1.72 which was increased from \$1.64 on Feb. 15, 1955.

Each of the proposals submitted by the board was approved, including further modification of the company's first and refunding mortgage whereby, among other advantages, Puget now has the right to issue an additional \$25,000,000 of bonds against property as of Aug. 31, 1954. The company has no present plans to issue or sell bonds under the modified mortgage, Mr. McLaughlin said, but it has a very favorable credit agreement with a group of banks to borrow up to \$20,000,000 during the three years ending July 31, 1958 at an interest rate of 3% and a commitment fee of ¼ of 1% on the un borrowed balance.

Mr. McLaughlin further stated: "It is currently estimated that the company's cash requirements for new construction over the period 1955-1959 will aggregate about \$80,000,000. In major part this program will be financed by the sale of senior securities, with the balance representing cash from operations. Interim financing will be by bank loans."

**Secondary Offering—**A secondary offering of 21,000 shares of common stock (par \$10) was made on Oct. 25 by Eastman, Dillon & Co. at \$38 per share, with a dealers discount of 75 cents per share. About 16,000 shares were sold and the balance were withdrawn.—V. 182, p. 1740.

**Racine Hydraulics & Machinery, Inc.—Stock Offered—**Loewi & Co., Milwaukee, Wis., on Oct. 19 offered to bona fide residents of Wisconsin an issue of 12,000 shares of common stock (par \$1) at \$8.87½ per share.—V. 176, p. 1867.

#### Radio Corp. of America—New Developments—

A specially-designed optical lens that permits the precise location of over 1,000,000 tiny color phosphor dots on the face of a color television picture tube is now being used by this corporation to simplify and speed production of high-quality 21-inch color tubes. It was disclosed on Oct. 24 at the Conference on Electron Devices, sponsored by the Institute of Radio Engineers.

The lens was designed by scientists at the David Sarnoff Research Center of RCA at Princeton, N. J., and the RCA Tube Division at Lancaster, Pa. During several months of use in color tube production at the Lancaster plant, the lens has simplified substantially the task of achieving uniformity at an important point in manufacture of the RCA 21-inch color tube, and thus contributes to increasing production and toward lower cost of color tubes, according to RCA officials.

A high-brightness radar display system which projects radar images on a screen four feet in diameter and can be viewed under normal lighting conditions has also been developed by the corporation for possible use in air traffic control and other applications where large, bright displays may be required, it was also disclosed on Oct. 24.—V. 182, p. 1740.

**Rayonier, Inc.—Sells \$80,000,000 of Notes—**The company in August took down \$80,000,000 of the \$100,000,000 loan that was negotiated in July with The Prudential Life Insurance Co. of America. This loan is represented by 25-year 3¼% notes requiring no sinking fund payments for 10 years. They will mature \$5,000,000 annually Aug. 1, 1966-1979, and balance on Aug. 1, 1980.

The company will take down the remaining \$20,000,000 on or before Dec. 31, 1957.

The company used \$58,000,000 to retire previous indebtedness to Prudential, and \$22,000,000 toward retirement of Rayonier preferred shares. The company also paid out of its current funds \$1,695,597 toward retirement of the preferred stock and \$13,404,225 to retire the Alaska Pine debt.

#### CONSOLIDATED STATEMENT OF INCOME

9 Months Ended Sept. 30—	*1955	1954
Net sales	\$105,677,428	\$63,007,688
Cost of goods sold	75,814,912	43,405,881
Selling, administrative and general expenses	4,115,339	1,758,612
Interest expense, etc. (net)	1,910,750	832,712
Taxes on income	11,187,000	8,295,000
Income applicable to minority interests	405,308	—

Net income	\$12,244,128	\$8,715,483
Cash dividends on \$2 cumulative preferred stock	626,205	939,308
Cash dividends on common stock	4,086,610	2,488,502
Earnings per common share	\$2.17	\$1.54

\*1955 figures include the operations of Alaska Pine & Cellulose Ltd.

†Based on 5,258,043 common shares outstanding at Sept. 30, 1955.

#### CONSOLIDATED BALANCE SHEET

ASSETS—	Sept. 30, '55	Dec. 31, '54
Cash	\$7,326,804	\$11,914,203
U. S. and Dominion of Canada securities	2,755,574	11,918,610
Accounts receivable	13,460,192	11,766,255
Inventories, at the lower of cost or market	28,547,678	24,880,028
Advances to logging contractors	1,050,573	937,828
Property, plant and equipment (less reserve)	73,191,282	73,050,132
Timberlands, timber & logging facilities (net)	35,106,949	34,251,086
Funds designated for additions to property and timberlands	—	1,304,000
Other assets and deferred charges	3,884,154	3,558,057
Total	\$165,323,206	\$173,580,199



LIABILITIES—		
Accounts payable and accrued liabilities	\$9,248,711	\$8,959,418
Preferred dividends payable		313,103
Accrued taxes on income (net)		2,423,253
Reserve for future U. S. taxes on income	1,410,000	600,000
Funded debt due after one year	80,000,000	71,738,500
Minority interests in Canadian subsidiaries	7,287,167	7,099,835
Cumulative preferred stock (par \$25)		23,482,687
Common stock (par \$1)	\$5,258,043	2,071,642
Capital surplus	3,301,649	2,243,125
Earned surplus	58,817,636	54,648,636

Total \$165,323,206 \$173,580,193

\*During 1955, Key Employees Restricted Stock Options were exercised for a total of 78,938 shares of common stock. †Stated at redemption price of \$37.50 per share. ‡After deducting United States and Dominion of Canada securities (\$11,997,715 at Sept. 30, 1955 and \$12,805,890 at Dec. 31, 1954).—V. 182, p. 1342.

**Republic Electronic Industries Corp.—Stock Offered—**Keene & Co., Inc., of New York City, on Oct. 25 publicly offered an issue of 300,000 shares of common stock (par 10 cents) at a price of \$1 per share as a speculation.

**BUSINESS—**Company was incorporated in New York, on April, 1951, and is engaged in the development, manufacture and sale of precision electronic equipment. For the year ended April 30, 1955, net sales amounted to \$597,255 and net profits after taxes were \$53,148. This compares with net sales of \$426,380 and a net loss of \$42,688 for the preceding fiscal year.

In order to expand further its commercial and industrial business and in recognition of the intensive new-home building program throughout the United States, Republic, in September, 1955, acquired all of the outstanding stock of Dorphone, Inc. which is now an affiliate of Republic. This affiliate is now producing a low priced intercommunication system for the home called the "Dorphone" and is presently developing a group of differently styled radio and radio-clock combinations. The company plans to sell them in quantity to home builders.

**PROCEEDS—**The net proceeds from the sale of the stock will be used to pay for expansion of production facilities, for research, development and testing of new products, for working capital; and other general purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,500,000 shs.	786,500 shs.

—V. 182, p. 1504.

**Resistoflex Corp.—Preferred Stock Offered—**Bache & Co. on Oct. 25 offered 20,000 shares of 5% cumulative and convertible preferred stock, series A, at par (\$25 per share) and accrued dividends.

The series A preferred stock is convertible into common stock at the option of the holders, at conversion prices ranging from \$3.75 per share of common stock through Dec. 31, 1957 to \$12.125 per share of common stock through Dec. 31, 1965.

**PROCEEDS—**Net proceeds from the financing will be used principally for leasehold improvements, equipment and other expenses in connection with the leasing of a new plant by the company at Roseland, N. J. The balance of the net proceeds will be used for contingencies or other corporate purposes or added to working capital.

**BUSINESS—**Corporation is engaged in the production of specially engineered flexible, resistant and corrosion-free hose, hose assemblies, pipe and tubing. These products are made from high resistant resins. During the fiscal year ended June 30, 1955, approximately 55% of the company's total dollar sales were to the aircraft industry; 7% to the chemical processing field and related industries; 17% to companies in the industrial field; and 21% to a wide variety of other fields.

**EARNINGS—**For the fiscal year ended June 30, 1955, the company had net sales of \$3,523,535 and net income of \$122,972, equal to 30 cents per common share. The backlog of orders at the close of the recent fiscal year was over \$1,500,000. Net sales for the quarter ended Sept. 30, 1955 were \$1,166,305, compared with \$679,584 in the corresponding 1954 quarter.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock, cumulative (\$25 par value), issuable in series	100,000 shs.	20,000 shs.
5% series A, convertible		
Common stock (\$1 par value)	*1,000,000 shs.	408,658 shs.

\*51,282 shares reserved for issuance upon conversion of preferred stock, 5% series A, and 15,000 shares reserved for issue under the company's restricted stock option plan.—V. 182, p. 1504.

#### Revere Copper & Brass Inc.—Earnings Increased—

	1955	1954
9 Months Ended Sept. 30—		
Net sales	180,083,593	143,094,835
Profit before Federal taxes	18,237,765	17,402,648
Provision for Federal taxes on income	10,093,000	9,862,000
Net income	8,144,765	7,540,648
Earnings per common share	\$6.30	\$5.85

—V. 182, p. 720.

#### Rehall Drug Co.—Sales Off—Profits Higher—

This company reports net profit for the nine months ended Sept. 30, 1955 of \$2,912,417, equal to 85c per share, after provision of \$3,420,000 for Federal income tax, based on 3,426,005 shares of capital stock outstanding. This compares with net profit of \$1,882,951, equal to 54 cents per share, after provision of \$1,900,000 for Federal income tax, based on 3,499,000 shares of capital stock outstanding, for the corresponding period of last year.

Total sales for the nine months ending Sept. 30, 1955 were \$115,266,599 against \$132,498,369 for the like period in 1954.—V. 182, p. 1118.

#### Reynolds Aluminum Co. of Canada, Ltd.—Financing—

Nesbitt, Thomson & Co., Ltd. of Montreal, Canada, recently offering \$3,000,000 4½% sinking fund debentures and 15,000 shares of \$100 par cumulative redeemable 4¾% first preferred stock. These offerings were oversubscribed.

#### Richmond Homes, Inc., Richmond, Ind. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 25, 1955 covering 140,000 shares of its common stock, \$1 par value. The proposed maximum offering price is stated to be \$5 per share. With respect to the 140,000 shares of common stock of the shares so offered, 80,000 are to be issued and sold to the underwriters by the company and the remaining 60,000 shares are to be sold to the underwriters by Charles F. Travers, President and founder of the company, and Carol F. Travers, his wife. The stock is to be underwritten by Crutenden & Co. of Chicago, Ill. The terms of the underwriting and the actual offering price are to be supplied by amendment.

The proceeds from the sale of the 80,000 shares of common stock to be sold by the company will be added to its general funds and will be available for any corporate purposes. The company intends to use such proceeds for the prepayment of a mortgage note, for the organization of a wholly owned acceptance corporation to be used for financing purposes, for plant additions and the purchase of additional equipment, for the purchase of land to be developed as a new subdivision in Richmond, Ind. and for addition to working capital.

The company is principally engaged in the business of designing, manufacturing and selling prefabricated homes through its sales representatives to builder dealers. Two wholly-owned subsidiaries of the company (True Value Homes, Inc. and Modern Developments, Inc.) are engaged in the erection of houses using prefabricated packages supplied by the company. The company believes that it is the 13th largest in the prefabricated homes industries and that its sales in the six months ended June 30, 1955 represented approximately .8% of the national sales for such period.

**Rio de Oro Uranium Mines, Inc.—Stock Offering Completed—**The recent public offering of 3,000,000 shares of common stock (par one cent) at 15 cents per share, through Tellier & Co., Jersey City, N. J., has been completed, all of said shares having been sold, it was announced on Oct. 27. These shares were offered as a speculation.

**PROCEEDS—**The net proceeds are to be used to pay for exploration costs, possible acquisition of additional property and used for working capital.

**BUSINESS—**Company was organized in Delaware on April 15, 1955 for the purpose of acquiring, exploring and developing uranium properties.

The company has no operating history. Its activities to date have been limited to the acquisition and preliminary exploration of certain mining claims.

The company holds under assignments of mining leases an aggregate of 37 unpatented mining claims located in the Big Indian District, San Juan County, Utah.—V. 182, p. 1740.

**Rochester Telephone Corp.—Stock Subscriptions—**This corporation announced on Oct. 25 that subscriptions were received for 177,575 shares (90.92%) of the 195,312 shares of common stock recently offered to stockholders. The remaining shares were sold to the public at \$18.75 per share by the underwriting group headed by The First Boston Corp. See also V. 182, p. 1573.

**Rock of Ages Corp.—Notes Placed Privately—**The company, it was announced on Oct. 25, has arranged to place privately, through Lee Higginson Corp., an issue of \$1,500,000 4% notes due Oct. 1, 1967.—V. 179, p. 1375.

**St. Paul Ammonia Products, Inc.—Private Placements Arranged—Plans Expansion—**A \$16,000,000 financing program for this corporation to provide for construction of a plant to produce anhydrous ammonia and other nitrogen products was announced on Oct. 25. White, Weld & Co. has negotiated the private placement of securities of the company, including a \$9,300,000 4½% bank loan due April 1, 1963; \$4,700,000 5½% subordinated debentures due Oct. 1, 1965; and \$2,000,000 5½% interim notes due Jan. 1, 1958 and payable at maturity in 5½% preferred stock.

The plant, which will be located 12 miles south of St. Paul, Minn., will have a rated capacity of 200 tons of anhydrous ammonia per day, or 58,000 tons of nitrogen a year. The company is allocating approximately \$13,500,000 of the proceeds of the financing to physical facilities and the balance to pre-opening expenses, working capital, interests and other charges. The Lummus Company will erect the plant and completion is expected by the end of 1956. The plant will use the Texas Company partial oxidation process to produce hydrogen from natural gas and, when gas service is interrupted, from fuel oil. Northern Natural Gas Company has agreed to enter a long-term contract to serve the company, and fuel oil will be available from the new Socony-Southern production refinery at St. Paul.

Officers of the new chemical fertilizer company include Robert G. Campbell, Chairman; D. A. Williams, President and G. Bruce Brown, Vice-President. Mr. Campbell is also President of the Mid-Western Industrial Gas Co. and Mr. Williams is Chairman of The Central Farmers Fertilizer Co., Inc., a cooperative owned by 15 manufacturing members which serve 1,400,000 farms in 12 north central states and which operate 21 fertilizer plants. Central has contracted to purchase the entire output of St. Paul Ammonia Products.

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee under the indenture which provides for the issuance of the \$4,700,000 subordinated sinking fund debentures.

#### Security Electronics Corp.—New Official—

Urban T. Thompson, nationally known authority on commercial financing, has been elected Executive Vice-President and a director of this corporation and its operating Division, Security Check Register, it was announced on Oct. 26 by Glen M. Nelson, President.

In addition to his new post at Security Electronics, he will continue to function as financial consultant and as a member on the boards of U. S. Hoffman Machinery Credit Corp., Mohr Associates and Pfahler Manufacturing Co.—V. 181, p. 2697.

#### (W. A.) Sheaffer Pen Co.—Opens Dutch Plant—

This company has opened a branch plant in Utrecht, Holland, it was announced on Oct. 20 by M. T. Erdtsieck, Vice-President and Treasurer.

Initially the American company's Dutch operations will supply France, the Benelux countries, Denmark, Finland, Norway and West Germany.

The new plant, Jade-Drake Writing Materials, N. V., began manufacturing operations on Oct. 1, the Iowa industrialist disclosed. The company also has three factories in Iowa and manufacturing subsidiaries in Melbourne, Australia and Goderich, Ontario, Canada. V. 182, p. 1505.

#### Shell Oil Co.—Quarterly Earnings Higher—

This company has announced a net income, including that of all wholly-owned subsidiary companies, of \$31,149,129, equal to \$1.13 a share, for the third quarter of 1955. This compares with \$26,109,365, or 95 cents a share, for the third quarter of 1954.

Net income for the first nine months of 1955 was \$85,646,413, compared with \$89,544,914 for the corresponding 1954 period.—V. 181, p. 1357.

#### Simonds Saw & Steel Co.—Earnings Up Sharply—

The company reports consolidated net income of \$3,021,111 for the nine months ended Sept. 30, 1955 after provision for Federal and Canadian taxes on income. This amounts to \$6.07 per share on the 497,000 shares of common stock outstanding. These results compare with consolidated net income of \$1,168,713 for the corresponding period of 1954, equal to \$2.35 per share on the same number of common shares then outstanding.

Net sales for the first nine months of this year were \$34,328,933 compared with \$26,052,662 for the first nine months of 1954. On Sept. 30, 1955, current assets amounted to \$22,331,611 including \$4,228,771 of cash and government securities; and current liabilities were \$3,560,612. Current assets exceeded current liabilities by \$18,770,999.—V. 182, p. 514.

#### (Alexander) Smith, Inc.—Proposed Consolidation—

See Mohawk Carpet Mills, Inc. above.—V. 181, p. 1882.

**Southern Bell Telephone & Telegraph Co.—Debentures Sold—**The public offering of \$30,000,000 3¼% debentures, which was made on Oct. 18 through Halsey, Stuart & Co. Inc., at 101.123% and accrued interest, was oversubscribed. See details in V. 182, p. 1741.

**Southern Berkshire Power & Electric Co.—Stock Offering—**Minority Shareholders Offered \$25 a Share for Their Holdings—

The company recently offered stockholders of record Oct. 13 the right to subscribe on or before Oct. 28 for 15,184 shares of capital stock at par (\$25 per share) on the basis of one new share for each two shares held. No fractional shares will be issued.

New England Electric System, which owns about 92% or 27,928 shares of the capital stock of Southern Berkshire, is making an offer

to purchase for cash all of the shares held by minority stockholders at a price of \$25 per share. New England Gas & Electric Association, the present owner of 2,256 shares (7.4%) of Southern Berkshire capital stock has agreed to sell its stock to New England Electric System at that price. This offer will expire on Dec. 12.

At the present time, the Southern Berkshire company has short-term notes payable to New England Electric System totaling \$1,315,000, while paid-in capital, consisting of par value of capital stock and premium on capital stock, totals \$897,000. The company is offering stockholders the right to purchase 15,814 additional shares of capital stock of a par value of \$25 a share, a total par value of \$396,600. These shares are being offered to stockholders at \$25 a share and any unsubscribed shares will be sold to New England Electric System at that price. The proceeds of \$396,600 will be used to reduce the short-term notes payable to New England Electric System.—V. 182, p. 1741.

#### Southern Co.—Bids for Common Stock—

The company will up to 11 a.m. (EST) on Nov. 1, at Room 1600, 250 Park Ave., New York 17, N. Y., receive bids for the purchase from it of such of the 1,507,303 shares of its common stock as shall not be issuable pursuant to subscriptions under the proposed offering to its common stock of record Nov. 1, 1955.

Southern proposes to apply the proceeds to the payment of \$15,000,000 of outstanding bank notes and the balance, together with treasury funds to the extent required up to approximately \$3,500,000 to purchase an additional \$5,500,000 of common stock of Alabama Power Co. and \$8,500,000 of common stock of Georgia Power Co., its subsidiaries.—V. 182, p. 1505.

**Southern Continental Telephone Co.—Preferred Stock Offering—**White, Weld & Co. is manager of an underwriting group that made a public offering on Oct. 26 of 30,000 shares 5½% cumulative preferred stock at par (\$25 per share), plus accrued dividends. [The public offering was not made on Oct. 20 as previously reported.—ED.]

**PROCEEDS—**Net proceeds will be used for extensions and improvements to the company's telephone plant and equipment. For further details, see V. 182, p. 1741.

#### Southern Peru Copper Corp.—New President, Etc.—

The directors on Oct. 26 elected Edward McL. Tittmann to be President and Chief Executive Officer. Mr. Tittmann has recently been General Manager of the Western Department of American Smelting & Refining Co. with headquarters in Salt Lake City, Utah.

Southern Peru Copper Corp. is currently undertaking the development of the large Toquepala copper deposit in Southern Peru. The corporation is jointly owned by American Smelting & Refining Co., Cerro de Pasco Corp., Newmont Mining Corp. and Phelps Dodge Corp.

The Export-Import Bank of Washington recently announced the signing of a loan agreement with Southern Peru Copper Corp. in an amount not exceeding \$100,000,000 for the purpose of assisting in financing the United States dollar cost of carrying out the Toquepala project. The remaining financing of the \$205,000,000 project will be provided by the four participating companies.

Southern Peru Copper Corp.'s copper deposits, which include the Cuzajone and Quellaveco deposits as well as the Toquepala deposit, are among the largest in the world. The Toquepala deposit is located about 56 miles inland from the Port of Ilo in southern Peru.

#### Spear & Co.—Possible Delisting of Stock—

See Atlas Tack Corp. above.—V. 175, p. 921.

#### Square D Co.—Reports Record Sales and Earnings—

Sales and earnings for nine months ended Sept. 30 were greater than in any other comparable period in the company's 52-year history, F. W. Magin, President, reported on Oct. 24.

Sales of the company and its wholly-owned subsidiaries for the nine months were \$49,417,054, a 21% increase over the \$40,744,367 recorded in the similar period last year. Net income amounted to \$4,442,889, equal to \$3.23 a share on 1,377,480 common shares outstanding. This represented a 41% increase over earnings of \$3,134,428, or \$2.28 a share, in the corresponding months last year.

Mr. Magin stated that sales for the third quarter were \$18,390,432, a figure higher than in any other quarter in the past. He said that new business is continuing at record levels, with orders running ahead of shipments and creating a growing backlog.

Mr. Magin revealed that ground has been broken for additions to the Milwaukee facility and to the Molded Insulation Division plant, Peru, Ind. A plant is currently under construction at Royal Oak, Mich., to supplement manufacturing facilities of the Distribution Equipment Division in nearby Detroit, and another new plant has recently begun operations at Secaucus, N. J., according to Mr. Magin.—V. 182, p. 1613.

#### Sterling Drug Inc.—Discovers New Process—

First large-scale industrial application of a revolutionary new process, which converts organic waste liquors into power, was announced on Oct. 19 in New York by this corporation, whose engineers discovered and developed it.

James Hill, Jr., Chairman of the Board, disclosed that Aktieselskapet Borregaard, Norway's biggest paper and pulp manufacturer, will be the first to utilize the process—known as the Zimmermann Process—for this purpose. Borregaard will build a \$3,000,000 plant at Sarpsborg, near Oslo, to convert its waste pulp liquors into steam, which it will use in the operation of its mills.

Mr. Hill said that Borregaard has been granted a license, under Sterling's patents, to utilize the Zimmermann Process commercially. The Norwegian firm has informed him that it has already ordered substantially all of the equipment needed for its Zimmermann Process plant. In addition to producing all the steam required to operate the process, the plant will produce 200,000 pounds of steam per hour, which Borregaard will use in its mills. Mr. Hill estimated present cost to Borregaard of an equivalent amount of steam—using imported oil as fuel—as being "well over \$1,000,000 per year."

Mr. Hill announced these further developments relating to industrial application of the Zimmermann Process:

(1) Sterling has granted Borregaard exclusive rights, for a term of years, to act as its agent in Europe for the licensing of the process under Sterling's patents.

(2) Sterling is now prepared to issue licenses to others, on a royalty basis. It is likewise prepared to design and supervise construction of the necessary plant facilities, and to guarantee performance of Zimmermann Process plants built to its design and specifications.—V. 182, p. 960.

#### Stone Container Corp.—Reports Record Sales—

With sales of \$25,271,000 for the first nine months of 1955, this corporation not only has set a new company record for three quarters but also has surpassed any previous full-year figure, it was announced on Oct. 24 by Norman H. Stone, President and Board Chairman.

Sales for the first nine months of last year were \$18,230,000, and the full-year showing for 1954 was \$25,057,000, highest annual figure up to then.

Net profit for the first nine months of 1955 amounted to \$1,119,750, or \$1.60 a share, as against \$737,900, or \$1.05, for the corresponding period a year ago.—V. 182, p. 1059.

**Style-Rite Homes Corp. (Ohio)—Class A Stock Offered—**Carr & Co., of Detroit, Mich., on Sept. 29 publicly offered 300,000 shares of 6% participating cumulative convertible class A stock at par (\$1 per share). Of the total, 150,000 shares were offered on behalf of the corporation and 150,000 shares on behalf of certain selling stockholders.

**PROCEEDS—**The net cash proceeds to the company from the issuance and sale of 150,000 shares of class A stock will be used for the following purposes, in the following amounts and in the following order of priority: (1) Payment of Federal income taxes, approximately \$40,000; (2) Sales expansion, \$15,000; and (3) the balance



of approximately \$69,250 for additional working capital, to be used for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% participating cumulative convertible class A stock (\$1 par value)-----	1300,000 shs.	300,000 shs.
Common stock (\$1 par value)-----	*350,000 shs.	
†Common stock (no par value)-----	120,000 shs.	120,000 shs.

\*300,000 shares of common stock, \$1 par value, are reserved for the conversion privileges of the 6% participating cumulative convertible class A stock.

†The above 120,000 shares of common stock, no par value, will be held in escrow by an appropriate "State Regulatory Body."

‡The holders of this class of stock are entitled to receive out of the funds legally available therefor cumulative cash dividends payable semi-annually at the annual rate of six cents per share before the payment of any dividends to the holders of the common stock. The first of such dividends shall be payable June 1, 1956. In addition, each share of class A stock participates equally with each share of common stock in all dividends declared on said common stock on a share for share basis.

The 6% participating cumulative convertible class A stock may be redeemed in whole or in part, at the option of the company, expressed by resolution of the board of directors, by the payment of \$1.05 per share on 30 days notice, plus accumulated and unpaid dividends to the date of redemption. Upon any partial redemption the shares to be then redeemed may be selected by lot or pro rata as the directors may determine; or at the option of the board, the same may be purchased in the open market for a price not in excess of the redemption price above specified.

All or any of the 6% participating cumulative convertible class A stock at any time outstanding, at the option of the holders thereof, may be convertible at any time up to the date fixed for the redemption thereof into fully paid and non-assessable common shares, \$1 par value at the rate of one share of common stock for each share of 6% participating cumulative convertible class A stock.

**BUSINESS**—Company is an Ohio corporation resulting from a statutory merger of Style-Rite Homes, Inc., an Ohio corporation (organized March 17, 1954), into Home Fabricators, Inc., another Ohio corporation (organized Aug. 7, 1952). Immediately prior to the merger, the sole business of Style-Rite Homes, Inc. consisted of acting as a sales agency for Home Fabricators, Inc., the operating unit. Upon completion of this merger, effective Sept. 12, 1955, the company succeeded to all the assets of Style-Rite Homes, Inc., changed its name from Home Fabricators, Inc. to Style-Rite Homes Corp., and continued the business of both companies, whereupon Style-Rite Homes, Inc. was dissolved.

The principal executive offices of the company are located at 659 Marion Road, Columbus 7, Ohio.

The company is principally engaged in the business of designing, manufacturing and selling prefabricated homes through the company's sales representatives to builder-dealers.—V. 182, p. 1381.

#### Suburban Water Systems, Inc., Puente, Cal.—Financ'g

This company, it was announced on Oct. 19, has applied to the California P. U. Commission for authority to borrow \$1,750,000 from four insurance companies by selling to them its first mortgage 4½% bonds, series C, due in 1975.

The four lenders are Northwestern Mutual Life Insurance Co., Lincoln National Life Insurance Co., Bankers Life Insurance Co. of Nebraska and Pacific Mutual Life Insurance Co.

The proceeds would be used to repay bank loans and for expansion.

The company operates in Los Angeles, County, Calif.—V. 180, p. 2641.

#### Suffolk Corp.—Trustee Appointed—

The Bankers Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent for \$5,000,000 of first mortgage 4½% sinking fund bonds due Aug. 15, 1979.

#### Sun Oil Co.—Sells Oil Tanker—

In line with its tanker fleet modernization plans, this company has sold the 17-year-old M. S. Pennsylvania Sun.

The 132,000 barrel motorship, survivor of World War II tropedoes and fierce fire at sea, was bought by the Bremen, Germany partnership of Schlusell Reederel-D Oltmann & Co.

Since 1953 Sun Oil has added four 30,000 deadweight ton super-tankers to its fleet and has sold five over-age ships with the approval of the U. S. Maritime Administration.

The four big, fast super-tankers have a combined estimated annual cargo carrying capacity of 28 million barrels of petroleum from Gulf of Mexico ports to the East coast. The five old vessels could handle approximately 13 million barrels.

No Government subsidies were used in building the supertankers, all being financed with Sun Oil Co. funds. Like the other ships in Sun's fleet of 15 vessels, they are American built, manned by American crews and fly the United States flag.—V. 182, pp. 52 and 417.

#### Temco Aircraft Corp.—Air Force Contract—

This corporation will manufacture major assemblies for the U. S. Air Force's C-130A "Hercules" combat transport, Robert McCulloch, President, said on Oct. 16.

Mr. McCulloch said this company will fabricate and assemble center and outer wing flaps and allons for the turbo-prop-powered transport under an agreement reached with the Georgia Division of Lockheed Aircraft Corp.

Contracts covering the work are being prepared by Lockheed, prime manufacturers of the revolutionary, 40,000-pound-capacity transport, Mr. McCulloch said.

TEMCO's portion of C-130A manufacture will be performed at the firm's Garland, Texas, plant. Mr. McCulloch said the work will extend well into 1957.

The C-130A will be the twelfth first-line military aircraft to incorporate major assemblies currently manufactured by TEMCO. It is the third Lockheed-designed aircraft destined to use TEMCO-manufactured assemblies.

TEMCO since 1950 has manufactured wing sections for the Lockheed P2V "Neptune," a Navy patrol bomber. Earlier this month TEMCO was selected by Lockheed's California Division to engineer, tool and manufacture two major assemblies for the Lockheed "Electra," the United States' first turbo-prop transport.—V. 182, p. 721.

#### Tennessee Gas Transmission Co.—Definitive Debs.—

Definitive 4½% debentures due Sept. 1, 1974 are available for delivery in exchange for temporary debentures at T. Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 182, p. 1381.

#### Texam Oil & Gas Co.—Merger Effective—

See Texas National Petroleum Co. below.—V. 182, p. 861.

#### Texas Gulf Sulphur Co.—Earnings Increased—

Net income for the nine months ended Sept. 30, 1955 amounted to \$24,166,795, equal to \$2.41 per share on the 10,020,000 shares in the hands of stockholders. This compares with net income in the nine months period of 1954 of \$23,383,688 or \$2.33 per share.

For the three months ended Sept. 30, 1955 net earnings were \$7,227,223, equal to 72 cents per share, compared with net earnings of \$7,867,840, or 78 cents per share for the like period of 1954. Per share earnings for 1954 periods give effect to the three-for-one stock split in December, 1954.

Gross revenue from sulphur sales totaled \$68,724,567 for the nine months period and \$20,484,469 for the third quarter of 1955 compared with \$62,094,152 and \$22,027,471 for the respective periods last year.—V. 182, p. 418.

#### Texas National Petroleum Co.—Merger Effective—

This company is the continuing corporation resulting from the merger of Texam Oil & Gas Co. into the Johnston Oil & Gas Co., which became effective on Sept. 1, 1955. Under the agreement of merger, the name of Johnston, as the surviving enterprise, was changed to the present one.—V. 182, p. 861.

**Texas Oil Producing Co., Inc., Dallas, Texas—Stock Offered—**Alexander Watt & Co., Inc., on Oct. 19 offered publicly 600,000 shares of common stock (par 10 cents)

at 50 cents per share as a speculation.

**PROCEEDS**—The net proceeds are to be used to pay for drilling of wells, for reserve for acquisition and development of properties, and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	1,800,000 shs.	1,200,000 shs.

**BUSINESS**—Company was organized in Delaware on Nov. 16, 1953, for the purpose of engaging in all phases of the oil business. It remained inactive until August, 1955, when it acquired an interest in the Campbell well, a producing oil well, and certain related leases in Archer County, Texas, and an interest in the North Eula Prospect in Callahan County, Texas.

The corporation has its principal offices at No. 1235 Republic National Bank Building, Dallas, Texas.—V. 182, p. 1382.

**Texas Toy Co., Houston, Texas—Stock Offered—**Johnson & Johnston, Inc., also of Houston, on Oct. 7 offered 300,000 shares of common stock (par 25 cents) at \$1 per share.

**PROCEEDS**—The net proceeds are to be used to pay for equipment, repay accounts payable, for working capital, etc.

**BUSINESS**—Company was organized May 5, 1955, in Delaware and is the owner of all of the issued and outstanding capital stock of Lone Star Toy Co., a corporation organized on Sept. 3, 1953 in Texas. The latter company is engaged in the sale of toys by means of rack merchandising. The company is authorized to engage in the business carried on by the operating company, but initially will be a holding company. As soon as practicable, the company proposes to liquidate the operating company, but no liquidation plan has as yet been formulated.

The operating company's operations are conducted in the Cities of Houston, Baytown, Beaumont, Port Arthur, Orange, Conroe, Freeport, Pasadena, Greens Bayou, Galena Park, Hempstead, Brenham, and Humble, Texas and Lafayette and Lake Charles, Louisiana, through approximately 630 retail outlets.

The merchandise sold by the operating company is purchased under competitive conditions directly by the operating company from approximately 200 manufacturers. During the year 1954 there was no company which supplied more than 5% of the total purchases of the operating company.

As funds become available, the company plans to extend the business of the operating company to areas of Texas and Louisiana other than those presently served as well as to further expand its service within the areas in which it is presently operating. The operating company has determined that it is economically feasible to service retail outlets located within a 250 mile radius of its warehouse by trucks and its expansion program presently contemplates the establishment of subwarehouses and the acquisition of equipment.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)-----	800,000 shs.	439,000 shs.

—V. 182, p. 418.

#### Theatre Corp. of America, New York—Files With SEC

The corporation on Oct. 21 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share without underwriting. The proceeds are to be used for working capital.

The major purpose of the company will be to make participations in ventures in and relating to the fields of entertainment.

#### Thew Shovel Co.—Sales and Earnings Up—

Sales and earnings of this company during the three months ended Sept. 30, 1955 and for the first nine months of the current year showed substantial gains over the like period of last year, it was announced on Oct. 24 by C. B. Smythe, President. Operations and earnings for the third quarter would have been substantially greater except for the three-week strike in August, he added.

Operations of Thew during the balance of 1955 are expected to continue favorable and the year as a whole will be better than last year, said Mr. Smythe in discussing the outlook.

During the three months ended Sept. 30, 1955, net sales amounted to \$7,628,435 as compared with \$5,044,000 in the like period last year.

Net income for the period was \$110,503 equal to 24 cents per share of the 455,946 shares of common stock outstanding. This compares with net income of \$87,000 or 19 cents per share in the third quarter of 1954.

For the first nine months of 1955, net sales totaled \$23,906,684 against \$17,415,000 in the same period last year.

After provision for estimated Federal taxes, net income for the nine months period was \$678,603 or \$1.49 per share as compared with \$241,000 or 53 cents per share in the same period in 1954.—V. 182, p. 961.

**Thunderbird Uranium Corp. (N. M.)—Stock Offered—**Honnold & Co., Denver, Colo., is offering 3,000,000 shares of common stock at par (10 cents per share) as a speculation.

**PROCEEDS**—The net proceeds will be used to purchase equipment, pay for exploratory prospecting, working capital, etc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	10,000,000 shs.	4,700,000 shs.

**BUSINESS**—Corporation was incorporated in New Mexico, on April 11, 1955, and has its principal office at 915 Simms Building, Albuquerque, N. M.

The company presently has no known ore reserves of uranium or other minerals.

The company holds 11 mining leases issued by the State of New Mexico embracing approximately 5,052.22 acres located in Hidalgo County, New Mexico. These leases are for a primary term of three years and as long thereafter as minerals in paying quantities are produced, subject to payment of annual rentals. The rentals have been paid for the lease year ending March 23, 1956.

The "Karim," "Fred L." and "Little John" claims are located in the Gold Hill Mining district, Hidalgo and Grant Counties, New Mexico.—V. 181, p. 2605.

**Toro Manufacturing Corp., Minneapolis, Minn.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Oct. 25, 1955 covering 42,099 shares of common stock, \$1 par value, to be offered for subscription by its common stockholders at the rate of one share for each four shares held. The unsubscribed shares are to be underwritten by a group headed by Piper, Jaffray & Hopwood of Minneapolis. The subscription dates, subscription price and underwriting terms are to be supplied by amendment.

The proceeds will initially be added to the general funds of the company and will be available for capital expenditures, working capital and other corporate purposes. The proposed maximum aggregate amount to be realized from the sale of the shares is \$1,262,970. According to the prospectus, the company, together with its subsidiary, Whirlwind, Inc. is one of the largest manufacturers in the United States of power lawn mowing equipment, and in the opinion of management is the largest manufacturer of institutional type power lawn mowers. It also manufactures power snow plows and has recently commenced the manufacture of a line of stationary home power tools.—V. 164, p. 3460.

#### Towers Hotel Corp., Brooklyn, N. Y.—Stock Offered—

See Brooklyn Towers, Inc. above.—V. 182, p. 1613.

#### Trane Co.—Building Additions to Plants—

Two new additions totaling 90,800 square feet are being added to the company's La Crosse, Wis., plant 4, and another 30,000 square feet is under construction at its Scranton, Pa. plant. The additions, all scheduled for completion during the first six months of 1956 will bring the company's total production area to approximately one million square feet. The company manufactures air conditioning, heating, ventilating and heat transfer equipment.

The first of the two La Crosse additions is scheduled for completion Jan. 1, 1956. This 52,800 square foot area will be the fourth quadrant of plant 4. The second, or south addition, of 38,000 square feet will be put into operation in June, 1956. Mid-January will mark the completion of the Scranton addition.

Total cost for the additional La Crosse production space, including equipment, has been estimated at over \$1,000,000, while that of the Scranton project has been set at \$300,000, also including equipment.—V. 182, p. 722.

#### Tri-Continental Corp.—Registers With SEC—

Complying with the requirement for registration of common stock which it would be necessary to issue if all outstanding warrants were to be exercised, this corporation on Oct. 26 filed a registration statement with the Securities & Exchange Commission covering 2,573,508 shares of common stock of \$1 par value. The registration statement covers all common stock requiring such registration which might be issued through exercise of Tri-Continental warrants at any future time. No issuance of a large number of these shares is in prospect but registration at one time to cover all possible requirements permits a saving in cost over several piecemeal registrations.—V. 180, p. 2341.

#### United Biscuit Co. of America—Earnings Rise—

The net profits of this company and its subsidiaries for the nine months ended Sept. 30, 1955, after interest, depreciation, and other charges and after provision of \$2,725,000 for estimated Federal and State taxes on income, amounted to \$2,403,264, which is equivalent, after provision for preferred dividends to \$2.16 per share on the 951,555 shares of common stock outstanding.

This compares with earnings for the nine months ended Sept. 30, 1954 (after an anticipated reserve for Federal and State taxes on income for that period of \$1,155,000) of \$1,027,795, which is equivalent, after provision for preferred dividends, to 71 cents per share on the same number of shares of common stock.—V. 182, p. 515.

#### U. S. Industries, Inc.—Acquisition—

The corporation has completed its second acquisition of 1955 it was announced on Oct. 26. This is Southern Pipe & Casing Co. near Azusa, Calif., a manufacturer of welded steel pipe for the transmission of water, oil, and gas.

Southern Pipe & Casing, with sales currently running at the rate of about \$10,000,000 a year, represents one of USI's larger acquisitions since its diversification program started in 1949. It raises USI's present total annual sales volume to about \$100,000,000.

The acquisition follows by less than a month the company's acquisition of Garrett Oil Tools, Inc., of Longview, Texas. Southern Pipe which was privately owned, was founded in 1932 with an original investment of \$25,000 and has grown to a net worth of more than \$3,000,000 entirely through retained earnings. Sales in recent years have grown from \$3,402,000 in 1950 to the current estimated \$10,000,000 for 1955. Profits have risen proportionately.

Under the terms of the acquisition, U. S. Industries acquires all of the assets and assumes the liabilities of Southern Pipe & Casing in return for the payment of \$3,715,000 in convertible debentures. Southern becomes a USI division, without change in its management personnel.

Richard A. Stumm, President of Southern Pipe & Casing Co., pointed out that Southern, with 40 acres of land and 180,000 square feet of manufacturing floor space under roof in the industrial section near Azusa, has an annual capacity for turning out substantially more than its current rate of sales without any new capital expenditures.

**Debentures Sold Privately—**Lehman Brothers on Oct. 27 announced that it has sold \$3,715,000 of U. S. Industries, Inc. 4½% subordinated convertible debentures, due Nov. 1, 1970, convertible into common stock at \$14.285 per share. The debentures, acquired from stockholders of Southern Pipe & Casing Co., were priced at 100% and accrued interest.

The debentures are convertible into common stock at \$14.285 per share.—V. 182, p. 1742.

#### Valcar Enterprises, Inc.—Reports Profit for Quarter—

##### To Redeem Preferred Stock—

Period Ended July 31, 1955—	3 Months	6 Months
Net sales-----	\$482,982	\$967,197
Profit before Federal income taxes-----	21,009	*3,595
Estimated Federal income taxes-----	6,845	Cv1,432
Net profit-----	\$14,164	*\$2 '63

\*Loss.

The directors on Oct. 18 decided to call the remaining outstanding preferred stock for redemption.—V. 178, p. 764.

#### Van Norman Co.—Plans Diversification, etc.—

According to an announcement by J. Y. Scott, President, the stockholders will be asked on Nov. 30 to approve a new name, a new capital structure and a new corporate structure for this company.

In order to reflect a wider diversification of interest and activities, the management is recommending to stockholders that the name of the company be changed to Van Norman Industries, Inc. As an example of this diversification of interest, Mr. Scott said, the company is currently negotiating for the acquisition of a well-known electronics manufacturing business whose products, and engineering personnel would be of importance in advancing automation designs of machine tools. Other companies whose managements, products and facilities would blend into the Van Norman operations are also under negotiation for acquisition.

To provide stock that would be readily available for the financing of such proposed acquisitions, the company is recommending that stockholders approve the establishment of a class of 400,000 shares of preferred stock, and an increase in the present authorized common stock to 2,000,000 shares.

The preferred stock, which would be used for acquisitions, would consist of 400,000 shares of \$2.28 dividend stock, redeemable at \$53 a share on 60 days' notice, convertible into common stock at the rate of two common shares for each preferred share, and cumulative to the extent earned.

Increase in the authorized common stock to 2,000,000 shares, Mr. Scott said, would provide 500,000 shares for those now outstanding; 125,000 shares to cover warrants now outstanding; 800,000 shares for conversion of preferred stock; and leave 575,000 shares available for acquisition and expansion purposes.

Revision of the company's corporate structure, Mr. Scott said, would facilitate the acquisition and operation of new companies and would streamline the management of present subsidiaries. In order to place the management of the company in younger hands, he pointed out, stockholders are also being asked to amend by-laws to provide that directors shall be eligible to serve only to the age of 70 years. This would retire from the board three present directors whose ages range from 71 years to 93 years and who would become members of an advisory board.

Under the new corporate structure, the top management group of Van Norman Industries, Inc. will consist of Donald P. Hess, Chairman; J. Y. Scott, President; and Herbert I. Segal, Chairman of the Executive Committee. Mr. Hess, former President and Chairman of American Bosch Arms Corp., succeeds F. D. Van Norman, who becomes Chairman Emeritus.

Four subsidiary companies, Van Norman Machine Co., Van Norman Automotive Equipment Co., Morse Twist Drill & Machine Co. and Super Tool Co., will operate with their own Presidents, Vice-Presidents and other officers. Mr. Scott, however, will act as Chairman of each of these companies, and Messrs. Scott, Hess and Segal will be directors and will represent a majority of the executive committee of each company.—V. 182, p. 1506.

#### Van Norman Industries, Inc.—Proposed New Name—

See Van Norman Co. above.

#### Waltham Watch Co.—Working Control Acquired—

See Bellanca Aircraft Corp. above.—V. 181, p. 1780.

(Continued on page 51)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (quar.)	20c	11-25	11-4
ACF Industries Inc., common	\$1	12-15	12-1
5% preferred (quar.)	62½c	12-1	11-15
Acme Aluminum Alloys, Inc.			
\$1.10 convertible preferred (this payment clears all arrears)	\$1.10	2-1	1-13
Advisers Fund, Inc. (10c from net capital gains and 10c from undistributed net investment income)	20c	11-15	11-4
Aetna-Standard Engineering Co. (quar.)	37½c	12-15	11-30
Air Reduction Co., com. (increased quar.)	45c	12-5	11-18
4.50% preferred (quar.)	\$1.12½	12-5	11-18
Alabama Power Co., 4.20% pfd. (quar.)	\$2.05	1-2	12-16
4.60% preferred (quar.)	\$1.15	1-2	12-16
Allied Chemical & Dye (quar.)	75c	12-9	11-10
Stock dividend	5%	12-15	11-10
Allied Finance Co. (s-a)	50c	11-25	11-10
Allied Stores Corp., common (quar.)	75c	1-20	12-23
4% preferred (quar.)	\$1.31¼	11-25	11-10
5½% preferred (quar.)	37½c	12-10	11-15
Alpha Portland Cement			
4% preferred (quar.)	125c	12-1	11-4
5½% preferred (quar.)	\$1.31	12-1	11-4
American Bakeries, common (quar.)	50c	12-1	11-10
Extra	10c	12-1	11-10
4½% convertible preferred (quar.)	\$1.12½	12-1	11-10
American Chain & Cable (quar.)	50c	12-15	12-2
Extra	25c	12-1	11-19
American Forging & Socket (year-end)	50c	12-10	11-10
American Gas & Electric (increased quar.)	2½	1-10	12-9
Stock dividend	20c	12-1	11-14
American Home Products Corp. (monthly)	60c	12-1	11-14
Extra	\$3	12-9	11-14
American Ice Co., 6% non-cum. preferred	50c	12-15	11-30
American Meter Co. (quar.)	25c	12-20	12-9
American News Co. (bi-monthly)	25c	11-15	11-9
American Pipe & Construction (quar.)	30c	12-5	11-14
American Pulley (quar.)	50c	12-5	11-14
American Seating (quar.)	60c	11-30	11-4
Extra	60c	12-15	11-25
American Smelting & Refining (quar.)	85c	12-1	11-10
American Steel Foundries (increased)	25c	11-23	11-3
American Tobacco (quar.)			
American Viscose (stock dividend)			
Anglo-Canadian Pulp & Paper Mills			
Common (quar.)	150c	1-7	12-15
\$2.80 preferred (quar.)	170c	1-20	12-30
Arizona Public Service, common (quar.)	25c	12-1	11-1
\$1.10 preferred (quar.)	27½c	12-1	11-1
\$2.36 preferred (quar.)	59c	12-1	11-1
\$2.50 preferred (quar.)	62½c	12-1	11-1
\$4.35 preferred (quar.)	\$1.08¼	12-1	11-1
Arrowhead & Puritas Waters, Inc. (Calif.)			
Quarterly	15c	11-15	10-31
Associated Dry Goods, common (quar.)	45c	12-1	11-10
5.25% preferred (quar.)	\$1.31¼	12-1	11-10
Automatic Washer Co. (stock dividend)	100%	11-3	10-25
Avildsen Tools & Machines, Inc.			
5% preferred (old) (accumulative)	6¼c	10-31	10-20
5% preferred (new) (quar.)	6¼c	11-1	10-20
Ayrshire Collieries (quar.)	25c	12-16	12-2
Baltimore Radio Show (quar.)	10c	12-1	11-15
Bankers Bond & Mortgage Guaranty Co. of America			
Bankers Commercial Corp. (N. Y.) (quar.)	20c	1-6	12-19
Barber-Edwards of Canada, Ltd. (quar.)	62½c	11-1	10-21
Basin Oil Co. of California	180c	12-15	11-30
Beam (James B.) Distilling	15c	12-22	12-12
Stock dividend	7½c	1-6	12-27
Bell & Howell Co., common (quar.)	1½%	1-6	12-27
4¼% preferred (quar.)	25c	12-1	11-18
4¼% preferred (quar.)	\$1.06¼	12-1	11-18
Bellanca Aircraft (stock dividend)	\$1.18¼	12-1	11-18
15 shares of Standard Industries, Inc., common for each 100 shares held			
Berkshire Hathaway (quar.)	25c	11-29	11-3
Bethlehem Steel Corp., common	\$1.75	12-1	11-7
7% preferred (quar.)	\$1.75	1-3	12-2
Bishop Oil (stock dividend)	2%	12-15	12-1
Black-Clawson Co. (quar.)	5c	12-15	12-1
Blackstone Valley Gas & Electric	25c	12-1	11-15
4.25% preferred (quar.)			
Boston Woven Hose & Rubber	\$1.06¼	1-3	12-8
6% preferred (s-a)			
Bourjois, \$2.75 preferred (quar.)	\$3	12-15	12-1
Bradley (Millon) Co.	68¼c	11-15	11-1
Brantford Cordage, Ltd., class B	20c	10-21	10-14
Class A (quar.)	12½c	12-1	11-4
British Petroleum Co., Ltd.	125c	12-1	11-14
Broadway-Hale Stores (increased quar.)	114c	12-1	11-14
Brooklyn Borough Gas	25c	11-15	11-2
4.40% preferred (quar.)			
4.40% preferred B (quar.)	\$1.10	12-1	11-1
Brown & Sharpe Mfg. (quar.)	\$1.10	12-1	11-1
Browning-Ferris Machinery, com. (quar.)	30c	12-1	11-1
Extra	10c	1-15	1-2
Preferred (quar.)	20c	1-15	1-2
Bruce (E. L.) Co., common (increased)	15c	1-15	1-2
3¼% preferred (quar.)	37½c	12-9	12-15
Bullock Fund, Ltd. (year-end) (45c from net securities profits and 9c from net income)	93¼c	12-30	12-30
Bunker Hill & Sullivan Mining & Contracting Co. (quar.)	54c	11-26	11-7
Extra	30c	12-1	11-10
Bush Terminal Buildings (bi-monthly)	10c	12-1	11-10
Extra	10c	12-1	11-10
Bush Terminal Co.	5c	12-1	11-15
California Electric Power (quar.)	10c	12-12	11-18
California Interstate Telephone (quar.)	17½c	12-1	11-4
Calaveras Cement Co. (quar.)	17½c	11-16	11-2
Stock dividend	20c	11-17	11-7
Extra	3%	11-17	11-7
Canada & Dominion Sugar, Ltd. (quar.)	20c	11-17	11-7
Canada Fails, Ltd., com. (quar.)	125c	12-1	11-10
60c part class A (quar.)	110c	11-15	11-1
Canada Maltine, Ltd. (quar.)	115c	11-15	11-1
Extra	150c	12-15	11-15
Canadian Fairbanks-Morse Co., Ltd. (quar.)	150c	12-15	11-15
Canadian Fund (year-end) (7c from net investment income and 35c from net securities profits)	125c	12-1	11-15
Canadian International Investment Trust, Ltd., 5% preferred (quar.)	\$42c	11-26	11-7
Carborundum Co. (increased)	\$1.25	12-1	11-15
Central Foundry, 5% preferred (quar.)	40c	12-9	11-18
Central Louisiana Electric, common (quar.)	\$1.25	12-1	11-15
4.50% preferred (quar.)	35c	11-15	11-1
Central Soya Co. (quar.)	\$1.12½	12-1	11-15
Cessna Aircraft (quar.)	40c	11-15	11-2
Chambersburg Engineering (quar.)	25c	11-17	11-7
Chenango & Unadilla Telephone Corp.	50c	11-10	10-31
Common (quar.)			
4½% preferred (quar.)	30c	11-15	10-31
Chesapeake & Ohio Ry.	\$1.12½	1-15	12-31
Common (increased quar.)			
3½% convertible preferred (quar.)	87½c	12-20	12-1
87½c	2-1	1-6	
Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Corp., \$3 preference (quar.)	75c	12-1	11-15
Chilton Co. (quar.)	25c	11-14	11-4
City Water Co. of Chattanooga (Tenn.)			
5% preferred (quar.)			
Cleveland Quarries (quar.)	\$1.25	12-1	11-14
Extra	10c	1-3	11-28
Clorox Chemical Co. (quar.)	10c	1-3	11-28
Collier Insulated Wire (quar.)	75c	12-9	11-25
Collins & Aikman Corp. (resumed)	50c	11-1	10-25
Colonial Life Insurance Co. of Amer. (quar.)	15c	12-1	11-18
Colorado Milling & Elevator (quar.)	25c	12-15	12-2
Columbian National Life Insurance Co. (Boston) (quar.)	35c	12-1	11-15
Combined Enterprises, Ltd.	50c	12-10	12-1
Commercial Credit (increased quar.)	\$12½c	12-1	11-1
Commonwealth Natural Gas (quar.)	70c	12-31	12-1
Composite Fund, Inc.	30c	11-1	12-1
Connecticut Power (quar.)	71c	10-31	10-26
Consolidated Edison Co. (N. Y.) (quar.)	56¼c	12-1	11-15
Consolidated Engineering (quar.)	60c	12-15	11-15
Consolidated Laundries (quar.)	10c	12-14	12-2
Extra	25c	12-1	11-15
Consumers Power (Stock dividend)	25c	12-1	11-15
Continental Corp. of America, com. (quar.)	5%	12-28	11-18
4% preferred (quar.)	75c	11-21	11-7
Continental American Life Insurance Co.	\$1	12-1	11-21
Wilmingtong, Del. (quar.)			
Continental Copper & Steel Industries	35c	10-31	10-24
Common (increased quar.)			
5% preferred (quar.)	20c	12-31	12-7
Cooper-Bessemer Corp.	\$1¼c	12-1	11-9
Copeland Refrigeration Corp. (quar.)	50c	12-20	12-6
Corby (H.) Distillery, Ltd.	20c	12-10	11-19
Class A (increased)			
Corson (G. & W. H.), Inc.	\$60c	12-1	11-1
Stock dividend	\$60c	12-1	11-1
Cosmos Imperial Mills, Ltd. (quar.)	5%	12-9	11-23
Crane Co., 3¼% preferred (quar.)	\$17½c	11-15	10-31
Crompton & Knowles Loom Works (quar.)	93¼c	12-15	11-30
Crows Nest Pass Coal, Ltd. (s-a)	25c	12-1	11-21
Crum & Forster Securities, class A	\$1.20	11-3	10-31
Class B	\$1.20	11-3	10-31
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	12-1	11-15
Cushman's Sons, 7% preferred (quar.)	\$1.75	12-1	11-10
D. & H. Plastic Welders (quar.)	\$1.50	10-28	10-24
Deere & Co., common (increased)	75c	1-3	12-2
7% preferred (quar.)	35c	12-1	11-10
Dejays Stores, Inc. (stock dividend)	50%	12-9	12-2
New common (initial)	7½c	1-1	12-17
Detroit Steel Corp. (resumed)	25c	12-15	12-1
Diversified Investment Fund, Inc.			
Quarterly from net investment income	11c	11-15	11-1
Dobbs Houses, Inc. (quar.)	35c	12-1	11-15
Extra	25c	12-1	11-15
Dominion Electrohome Industries, Ltd.			
Interim			
Dominion Glass Co., Ltd. (quar.)	\$20c	11-15	10-31
Donohue Bros., Ltd. (quar.)	\$20c	11-15	10-28
Drackett Co., common (quar.)	\$30c	12-1	11-15
4% preferred A (quar.)	10c	11-15	11-4
6% preferred (quar.)	25c	11-15	11-4
Drewry's, Ltd., U. S. A. (quar.)	37½c	11-15	11-4
Duke Power Co.	40c	12-10	11-25
Stockholders will vote at a special meeting to be held on Nov. 21 on a directors' proposal to split the shares on a two-for-one basis.			
Dumont-Airplane & Marine Instruments, Inc., 30c convertible preferred A (quar.)	7½c	11-15	11-5
Dunhill International (extra)	25c	11-21	11-10
Durham Hosiery Mills, class A common	15c	11-18	11-10
Class B common	15c	11-18	11-10
East St. Louis & Interurban Water Co.			
6% preferred (quar.)	\$1.50	12-1	11-14
7% preferred (quar.)	\$1.75	12-1	11-14
Eastern Corp. (quar.)	30c	12-1	11-15
Eastern Utilities Associates (quar.)	55c	11-15	11-1
Electrographic Corp. (quar.)	25c	12-1	11-22
Evans Products Co., new com. (initial quar.)	25c	11-21	11-10
Exeter Mfg. Co., common (quar.)	25c	11-1	10-25
7% preferred (quar.)	\$1.75	11-1	10-25
Faber Coe & Gregg (quar.)	75c	12-1	11-15
Fairbanks, Morse & Co. (quar.)	35c	12-1	11-9
Fairchild Camera & Instrument Corp.			
Year-end			
Fansteel Metallurgical Corp. (quar.)	75c	11-15	11-4
Stock dividend	25c	12-22	12-1
Farrington Mfg., 5½% preferred (quar.)	3%	12-22	12-1
Fisher & Burpee, class A (s-a)	34½c	11-15	11-1
Florida Power Corp., 4% pfd. (quar.)	40c	11-1	10-20
4.40% preferred (quar.)	\$1	11-15	11-1
4.75% preferred (quar.)	\$1.10	11-15	11-1
Fort Pitt Bridge Works (quar.)	\$1.18¼	11-15	11-1
Freeport Sulphur (increased quar.)	25c	12-1	11-15
Fuller Brush Co., class A (quar.)	75c	12-1	11-15
Extra	25c	11-1	10-22
Class AA (quar.)	\$1	11-1	10-22
Extra	\$4	11-1	10-22
Fuller (Geo. A.) Co. (quar.)	25c	12-19	12-2
General Cigar, 7% preferred (quar.)	\$1.75	12-1	11-15
General Dynamics (quar.)	55c	1-10	11-18
General Finance Corp., common (quar.)	20c	12-15	12-1
4% preferred C (s-a)	\$1	11-25	11-10
General Mills, 3¾% preferred (quar.)	84¼c	12-1	11-10
General Steel Castings Corp. (quar.)	30c	12-31	12-20
Extra	60c	12-31	12-20
General Telephone Co. of Pennsylvania	57c	12-1	11-15
\$2.25 preferred (quar.)			
General Telephone Co. of Wisconsin			
\$5 preferred (quar.)	\$1.25	12-1	11-15
Globe Hoist Co.	\$12½c	12-1	11-15
Graflex Inc., common (s-a)	12½c	10-31	10-24
Extra	25c	12-1	11-14
5% preferred (s-a)	10c	12-1	11-14
Granby Consolidated Mining Smelting & Power Co., Ltd. (s-a)	\$2.50	12-1	11-14
Grand Rapids Varnish (stock dividend)	\$25c	12-1	11-12
(One additional share for each three held)			
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	11-15	11-5
Gray Mfg. Co. (quar.)	25c	12-12	11-28
Great Lakes Dredge & Dock (quar.)	25c	12-10	11-17
Extra	75c	12-10	11-17
Great Northern Railway (quar.)	62½c	12-19	11-25
Greeley Square Building (liquidating)	\$2	11-1	11-1
Gross Telecasting, common	30c	11-10	10-31
Class B	5c	11-10	10-31
Hackensack Water Co. (quar.)	25c	12-1	11-15
Hajoca Corp.	50c	12-1	11-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-3
4% convertible preferred (quar.)	30c	12-15	11-25
Handy & Harman, common (quar.)	\$1	12-15	11-25
Stock dividend	10c	12-1	11-14
5% preferred (quar.)	2%	12-1	11-14
Harbison-Walker Refractories Co.	\$1.25	12-1	11-14
Common (quar.)			
6% preferred (quar.)	62½c	12-1	11-10
Harbor Plywood Corp.	\$1.50	1-20	1-5
Hartford Electric Light Co.	7½c	11-21	11-4
3.90% preferred (quar.)			
Hecia Mining Co. (increased)	48¼c	12-1	11-15
Hercules Gailon Products	10c	12-15	11-17
7% preferred class A (quar.)			
6% preferred B (quar.)	35c	11-1	10-14
Hettrick Mfg. Co., common	30c	12-1	11-15
Common	25c	11-4	10-28
20c	12-15	12-8	
Name of Company	Per Share	When Payable	Holders of Rec.
Heyden Chemical Corp., common (quar.)	12½c	12-1	11-17
3½% preferred A (quar.)	87½		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Lead, 7% class A pfd. (quar.)	\$1.75	12-15	11-18	Shawinigan Water & Power—				Welsbach Corp., class B common	25c	11-14	11-4
National Malleable & Steel Castings—				4% preferred A (quar.)	\$50c	1-2	12-2	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	12-1	11-5
Increased	75c	12-9	11-15	4 1/2% preferred B (quar.)	\$56 1/2c	1-2	12-2	West Indies Sugar (quar.)	25c	1-4	12-5
National Starch Products (increased quar.)	25c	11-25	11-10	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15	Western Canada Breweries, Ltd. (quar.)	\$25c	12-1	10-31
National-U. S. Radiator (quar.)	10c	12-31	12-9	Sheraton, Inc.	50c	11-1	10-18	Westinghouse Electric, com. (quar.)	50c	12-1	11-7
Neisner Brothers (quar.)	20c	12-15	11-30	Signode Steel Strapping, common (quar.)	20c	12-1	11-9	3.80% preferred B (quar.)	95c	12-1	11-7
Extra	20c	12-15	11-30	Stock dividend	20c	12-1	11-9	Whitaker Paper Co. (increased quar.)	50c	12-27	12-13
New Bedford Storage Warehouse (quar.)	50c	11-1	10-24	5% preferred (quar.)	62 1/2c	12-1	11-9	White (S. S.) Dental Mfg. (increased quar.)	40c	11-15	10-31
Extra	50c	11-1	10-24	Singer Mfg. Co. (quar.)	50c	12-13	11-15	White Motor Co., com. (quar.)	67 1/2c	12-23	12-9
New Jersey Zinc Co. (quar.)	37 1/2c	12-9	11-18	Sloane (W. & J.), 4 1/2% prior pfd. (accum.)	\$1.12 1/2	11-30	11-25	5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
New York Central R.R. (quar.)	50c	12-10	11-18	Smith-Alsop Paint & Varnish (quar.)	50c	10-26	10-20	Wickes Corp. (stock div.), An additional sh.		11-22	11-10
Newport News Shipbuilding & Dry Dock—				Smith (S. Morgan) Co. (quar.)	25c	12-9	11-25	for each three shs. held	35c	11-18	11-4
Quarterly	50c	12-1	11-15	Socony Mobile Oil Co. (quar.)	50c	12-10	11-4	Year-end	5c	11-18	11-4
Nopco Chemical, \$4 pfd. (quar.)	\$1	12-1	11-21	Extra	50c	12-10	11-4	Wisconsin Power & Light Co.—			
Norfolk & Western Ry. (quar.)	75c	12-9	11-10	Southern California Edison Co.—				4.40% preferred (quar.)	\$1.10	12-15	11-30
Extra	75c	12-9	11-10	4.08% preferred (quar.)	25 1/2c	11-30	11-5	4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-30
North American Cement, class A (quar.)	15c	12-15	12-1	4.88% preferred (quar.)	30 1/2c	11-30	11-5	4.80% preferred (quar.)	\$1.20	12-15	11-30
Stock dividend	10%	12-15	12-1	Southern Railway Co., com. (quar.)	75c	12-15	11-15	Wood (G. H. & Co., 5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-15
Class B (quar.)	15c	12-15	12-1	5% non-cum. pfd. (quar.)	62 1/2c	12-15	11-15	Worumb Mfg., 5% prior pfd. (s-a)	\$2.50	12-1	11-18
Stock dividend	10%	12-15	12-1	Southern Utah Power, common (quar.)	25c	12-1	11-25	Wrigley (Wm.) Jr., Co. (monthly)	25c	12-1	11-18
Northam Warren Corp.—				5% preferred (quar.)	\$1.25	12-15	11-30	Extra	\$1	12-1	11-18
See Warren (Northam) Corp.				Southwestern Electric Service, com. (quar.)	27c	12-15	12-3	Monthly	25c	1-3	12-20
Northeastern Water Co.—				4.40% preferred (quar.)	\$1.10	11-1	10-20	Extra	25c	2-1	1-20
\$4 prior preferred (quar.)	\$1	12-1	11-15	Southwestern Life Insurance Co. (Dallas)—				Monthly	20c	12-16	10-18
Northern Insurance Co. of New York (quar.)	70c	11-15	11-1	Quarterly	55c	1-13	1-9	Wytek Oil Corp., class A (extra)	\$1	12-15	11-15
Northern Quebec Power Co., Ltd.—				Spencer Chemical, common (quar.)	60c	12-1	11-10	Class B (extra)	20c	12-16	10-18
5 1/2% 1st preferred (quar.)	\$63c	12-15	11-25	4.20% preferred (quar.)	\$1.05	12-1	11-10	Youngstown Sheet & Tube (increased quar.)	\$1	12-15	11-15
Northwest Bancorporation, common (quar.)	55c	11-25	11-4	Spencer Shoe Corp. (year-end)	5c	11-25	11-15	Special	50c	1-3	1-15
4.20% preferred (quar.)	52 1/2c	11-25	11-4	Standard Brands, Inc., common (quar.)	50c	12-15	11-15				
Northwestern Leather (Mass.) (liquidating)	\$8	11-18	10-29	Extra	15c	12-15	11-15				
Stock dividend (one share of Northwest- ern Leather Co. (Mich. Corp.) for each share held)				\$3.50 preferred (quar.)	87 1/2c	12-15	11-15				
Northwestern Public Service, com. (quar.)	22 1/2c	12-1	11-15	Standard Oil Co. of California (quar.)	75c	12-9	11-7				
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Stock dividend	5%	12-15	11-7				
5 1/4% preferred (quar.)	\$1.31 1/4	12-1	11-15	Standard Oil Products (reduced quar.)	10c	12-17	11-7				
Norwich Pharmacal Co. (quar.)	35c	12-10	11-9	Standard Forgings (quar.)	25c	11-25	11-11				
Extra	5c	12-10	11-9	Standard Oil Co. (Ind.) (quar.)	35c	12-19	11-15				
Oak Mfg. Co. (quar.)	35c	12-15	12-1	Stock dividend (one share of Standard Oil Co. of N. J. for each 150 shs. held)		12-19	11-15				
Ogilvie Flour Mills, Ltd., common (quar.)	\$25c	1-3	11-18	Standard Power & Light Corp., common	40c	12-19	12-5				
7% preferred (quar.)	\$1.75	12-1	10-28	Common "B"	40c	12-19	12-5				
Ohio Power Co., 4.08% preferred (quar.)	\$1.02	12-1	11-7	Above payments subject to the approval of the SEC.							
4.20% preferred (initial)	73 1/2c	12-1	11-7	Standard Toch Chemical, Inc.	10c	10-31	10-17				
4.40% preferred (quar.)	\$1.10	12-1	11-7	Stanley Warner Corp. (quar.)	25c	11-25	11-7				
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-7	Stifel (J. L.) & Sons	10c	11-8	10-29				
Oklahoma Natural Gas Co., com. (quar.)	30c	11-15	10-31	Stonewall Coke & Coal (quar.)	25c	12-1	11-15				
4 1/4% preferred A (quar.)	59 1/2c	11-15	10-31	Stouffer Corp.	15c	10-31	10-19				
4.92% preferred (quar.)	61 1/2c	11-15	10-31	Stock dividend	4%	1-31	1-13				
Old Republic Credit Life Insurance	20c	11-1	10-21	Stowell Serw. Ltd. (s-a)	\$75c	12-1	11-4				
Special	20c	12-15	10-21	Struthers Wells Corp., common (quar.)	40c	11-15	11-1				
Special	10c	12-15	11-21	\$1.25 preferred (quar.)	31 1/4c	11-15	11-1				
Olin Mathieson Corp., common (quar.)	50c	12-10	11-17	Suburban Gas Service, common (quar.)	19c	10-31	10-19				
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-17	6% preferred A (quar.)	37 1/2c	10-31	10-19				
Omar, Inc., 4 1/2% conv. preferred (quar.)	\$1.12 1/2	12-1	11-10	6% preferred B (quar.)	37 1/2c	10-31	10-19				
O-Oleop Copper Co., Ltd. (American shares)	\$2.78	12-9	12-2	Superior Separator Co.	15c	10-31	10-20				
20 shillings on ordinary shares equivalent to approximately \$2.78 on American shares. Subject to any change in rate of exchange for South African funds prior to Nov. 29. Tax of 7.05% will be deducted from Union of South Africa non-resident shareholders.				Sutherland Paper Co. (quar.)	50c	12-15	11-11				
Outboard Marine & Mfg. Co. (quar.)	40c	11-25	11-9	Swan-Finch Oil, 6% 1st preferred (quar.)	37 1/2c	12-1	11-15				
Owens-Illinois Glass, new common (initial)	62 1/2c	12-5	11-15	4% 2nd preferred (quar.)	10c	12-1	11-15				
Pacific Finance Corp. (quar.)	50c	12-1	11-15	Sylvania Electric Products, Inc. (quar.)	50c	12-22	12-2				
Pacific Mills (quar.)	25c	11-15	11-7	\$4 preferred (quar.)	\$1	1-1	12-2				
Panhandle Eastern Pipe Line Co.—				\$4.40 preferred (quar.)	\$1.10	1-1	12-2				
Common (quar.)	75c	12-15	11-30	Symington-Gould Corp. (s-a)	25c	1-3	12-9				
4% preferred (quar.)	\$1	1-1	12-15	Tampa Marine Co., 24c class A	6c	11-25	11-10				
Peerless Casualty (New Hamp.) (quar.)	25c	11-1	10-20	Taylor & Fenn (quar.)	20c	11-1	10-26				
Stock dividend	10%	11-23	11-10	Texas Eastern Transmission, com. (quar.)	35c	12-1	11-4				
Pennsylvania Railroad (quar.)	25c	12-12	11-7	5.50% preferred (quar.)	\$1.37 1/2	12-1	11-4				
Year-end	50c	12-12	11-7	5% preferred (quar.)	\$1.25	12-1	11-4				
Pennsylvania Utilities Investment Corp.—				4.75% preferred (quar.)	\$1.18 1/2	12-1	11-4				
Increased quarter	40c	11-15	11-1	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-4				
Perfect Circle Corp. (quar.)	25c	12-1	11-4	Texas Pacific Coal & Oil							
Petersburg & Hopewell Gas (quar.)	20c	12-2	11-12	New common (initial quar.)	22 1/2c	12-5	11-10				
Petrolite Corp., Ltd.	\$1.25	10-31	10-24	Extra	10c	12-5	11-10				
Philadelphia Electric Co., common (quar.)	45c	12-19	11-21	Textron-American, Inc., common (increased)	40c	1-1	12-15				
\$1 preference (quar.)	25c	12-19	11-21	\$1.25 convertible preferred (quar.)	31 1/4c	1-1	12-15				
Philadelphia Title Insurance Co. (extra)	\$2.50	12-1	11-21	4% preferred A (quar.)	\$1	1-1	12-15				
Phoenix Glass Co., common	8 1/2c	10-25	10-18	4% preferred B (quar.)	\$1	1-1	12-15				
Common	8 1/2c	11-25	11-18	Thompson Products Inc., common (quar.)	35c	12-15	11-30				
Common	8 1/2c	12-15	10-18	4% preferred (quar.)	\$1	12-15	11-30				
Plasecki Helicopter (stock dividend)	10%	11-21	11-7	Thompson-Starrett, 70c conv. pfd. (quar.)	17 1/2c	12-30	12-15				
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	1-16	1-3	Thrifty Drug Stores (quar.)	12 1/2c	11-30	11-10				
Pioneer Finance Co., 6% preferred (quar.)	15c	11-15	11-5	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	11-25	11-7				
5 1/2% convertible preferred (quar.)	13 1/4c	11-15	11-5	Stock dividend (subject to stockholders' ap- proval at ann'l meeting Jan. 30, 1956)							
Plymouth Oil Co. (quar.)	40c	12-19	11-10	Towmotor Corp. (stock dividend)	100%	11-1	10-20				
Stock dividend	1 1/2%	12-19	11-10	Transcontinental Gas Pipe Line (quar.)	35c	12-15	11-30				
Polaris Mining Co. (quar.)	5c	12-15	11-17	Troy & Greenbush R.R. Association (s-a)	\$1.75	12-15	12-1				
Potash Co. of America (quar.)	45c	12-1	11-10	Trunkline Gas Co., preferred A (quar.)	\$1.25	12-15	11-30				
Precision Radiation Instruments, Inc.—				Trunz, Inc. (year-end)	\$1	11-21	11-10				
Quarterly	10c	11-15	10-31	Union Acceptance Corp., Ltd.—							
Providence, Washington Insurance				6% preference (quar.)	\$30c	12-1	11-15				
\$2 convertible preferred (quar.)	50c	12-10	11-14	Union Carbide & Carbon Corp. (quar.)	75c	12-1	11-4				
Public Service Co. of New Mexico—				Special	50c	12-1	11-4				
Common (quar.)	17c	11-15	11-1	Union Chemical & Materials Corp.—							
5% preferred A (quar.)	\$1.25	12-15	12-1	Common (quar.)	30c	11-30	11-11				
Puget Sound Power & Light (initial payment after 50% stock dividend)	30c	11-15	10-31	5% preferred (quar.)	6 1/4c	11-30	11-11				
Stock dividend	50%	11-23	10-31	Union Tank Car Co. (quar.)	37 1/2c	12-1	11-10				
Pure Oil Co. (quar.)	40c	12-1	11-4	United Air Lines (quar.)	25c	12-15	11-18				
Quaker City Fire & Marine Insurance (quar.)	25c	12-16	11-15	Extra	50c	12-15	11-18				
Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-25	United Biscuit Co. of America, com. (quar.)	\$1.12 1/2	12-1	11-16				
Ranco, Inc. (initial)	30c	12-20	12-1	\$4.50 preferred (quar.)	25c	1-15	1-5				
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	12-8	11-17	United Engineering & Foundry, com. (quar.)	20c	11-15	11-4				
Red Owl Stores (quar.)	30c	11-15	10-31	7% preferred (quar.)	\$1.75	11-15	11-4				
Republic Insurance (Texas) com. (quar.)	40c	11-25	11-10	United Fuel Investments Ltd.—							
4% preferred (quar.)	\$1	12-27	12-15	Class A (interim)	75c	1-3	12-9				
Note: Stockholders of above will vote at the annual meeting to be held in Feb. on a directors' proposal to split the com. two- for-one. The par value would then be changed from \$10 to \$5.				United Gas Improvement, common (quar.)	50c	12-22	11-30				
Revere Copper & Brass, Inc.	75c	12-1	11-10	4 1/2% preferred (quar.)	\$1.06 1/4	1-3	11-30				
Rexall Drug Co. (quar.)	12 1/2c	12-7	11-16	United Molasses, Ltd., ord (interim)	6d	12-20	11-2				
Robinson Little & Co., class A (interim)	\$25c	12-1	11-15	U. S. Cold Storage (quar.)	60c	12-27	12-12				
Rockwell Spring & Axle (quar.)	50c	12-10	11-11	U. S. Loan Society (Phila.) (increased s-a)	50c	11-15	10-31				
Rheem Mfg., common (quar.)	60c	12-10	11-10	U. S. Playing Card Co.	\$1	1-2	12-16				
4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-10	U. S. Printing & Lithograph Co.—							
Rohm & Haas Co., com. (quar.)	40c	12-1	11-10	Common (year-end)	\$1	12-1	11-15				
Special	40c	1-6	11-21	5% preference series A (quar.)	62 1/2c	1-1	12-15				
Stock dividend	4%	12-27	11-25	U. S. Steel, com. (increased)	65c	12-10	11-4				
4% preferred A (quar.)	\$1	12-1	11-10	7% preferred (quar.)	\$1						



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic City Electric—				Canadian Oil Cos., common (quar.)	\$15c	11-15	10-3	Dallas Transit Co. (initial)	8 3/4c	11-1	10-20
4% preferred (quar.)	\$1	11-1	10-11	4% preferred (quar.)	\$1	11-15	10-3	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11
4.10% preferred (quar.)	\$1.02 1/2	11-1	10-11	5% preferred (quar.)	\$1.25	11-15	10-3	Day-Brite Lighting (initial)	1 1/2c	12-1	11-15
4.35% preferred (quar.)	\$1.08 1/2	11-1	10-11	8% preferred (quar.)	\$2	11-15	10-3	Dayspring, Inc. (quar.)	30c	11-15	10-27
4.35% 2nd preferred (quar.)	\$1.08 1/2	11-1	10-11	Canadian Utilities Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-28	Debutures & Securities Corp. of Canada—			
Atlantic Coast Line Co. of Conn. (quar.)	50c	12-12	11-7	Carolina Power & Light, common (quar.)	27 1/2c	11-1	10-7	5% preference (s-a)	\$2.50	1-2-56	12-16
Atlantic Coast Line RR. Co. (quar.)	50c	12-12	11-7	Cartage Corp., See Globe-Wernicke Co.				Deerfield Glassine Co.	25c	11-15	11-1
5% non-cum. preferred (s-a)	\$2.50	11-10	10-25	Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-3-56	12-12	Delaware Power & Light (quar.)	37 1/2c	10-31	10-4
Atlantic Refining, common (quar.)	50c	12-15	11-21	Catelli Food Products Ltd.—				Delta Air Lines (quar.)	30c	12-5	11-16
3.75% preferred B (quar.)	93 3/4c	11-1	10-5	Class A (quar.)	\$12c	11-30	11-15	Dennison Mfg., common A (quar.)	35c	12-3	11-7
Atlantic Wholesalers, Ltd.				Class B (quar.)	\$25c	11-30	11-15	Voting common (quar.)	35c	12-3	11-7
6 1/2% preferred (s-a)	155c	12-1	11-15	Caterpillar Tractor, common (quar.)	\$1.05	11-10	10-20	8% debenture (quar.)	\$2	12-3	11-7
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31 1/4c	11-10	10-27	4.20% preferred (quar.)	50c	10-31	10-7	Denver Union Stock Yard Co. (quar.)	\$1	12-1	11-14
Austin Nichols & Co.				Celotex Corp., common (quar.)	25c	10-31	10-7	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-19
\$1.20 conv. prior pref. (quar.)	30c	11-1	10-20	5% preferred (quar.)	\$2.50	1-3-56	12-23	Class B (quar.)	25c	11-15	10-19
Avco Mfg., \$2.25 conv. preferred (quar.)	56 1/4c	11-1	10-14	Central Canada Investments, Ltd.—				Diamond Ice & Coal Co., 5% pfd. (quar.)	\$1.25	11-1	10-25
Avondale Mills, common	20c	11-1	10-15	5% preference (s-a)	50c	11-1	10-15	Diamond Match Co., common (quar.)	40c	11-1	10-7
\$4.50 preferred (quar.)	\$1.12	11-1	10-15	Central Coal & Coke (s-a)	20c	10-31	10-19	\$1.50 preferred (quar.)	37 1/2c	11-1	10-7
Axe-Houghton Fund "A"—				Central Electric & Gas Co. (quar.)				Dickinson Industrial Site—			
Common (\$0.038 from income and \$0.252 from capital gains)	29c	11-28	11-3	Central of Georgia Ry. Co.—				Voting trust certificates (quar.)	\$1	11-20	11-10
Ayres (L. S.) Co., common (quar.)	30c	10-31	10-14	5% preferred series A and B (quar.)	\$1.25	12-20	12-9	Diocesan Investment Trust (Boston)	11c	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-14	Central Hudson Gas & Electric Corp. (quar.)	19c	11-1	10-10	Disher Steel Construction Ltd.—			
4 1/2% preferred (series 1947) (quar.)	\$1.12 1/2	10-31	10-14	Central Illinois Securities Corp.—				Common (increased)	\$50c	11-1	10-15
Balanced Mutual Fund of Canada, Ltd.	13c	11-15	10-31	\$1.50 convertible preference (quar.)	37 1/2c	11-1	10-20	Class A (quar.)	\$37 1/2c	11-1	10-15
Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	10-6	Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-15	Divco Corp. (quar.)	15c	10-31	10-24
Baldwin Piano Co.—				4.20% preferred (quar.)	\$1.05	11-1	10-15	Diversified Investment Fund, Inc.—			
6% preferred (quar.)	\$1.50	1-13-56	12-30	Central South West Corp. (increased quar.)	35c	11-30	10-31	Quarterly from net investment income	11c	11-15	11-1
Banco de los Andes (American shares)	11c	10-31	10-17	Central Vermont Public Service (quar.)	23c	11-15	10-31	Dixie-Home Stores (quar.)	15c	11-2	10-19
Bangor & Aroostook RR.—				Chain Store Real Estate (Mass) (quar.)	75c	11-1	10-20	Dr. Pepper Co. (quar.)	15c	12-1	11-19
5% preferred (entire issue called for redemption on Nov. 2 at 102 1/2 plus this dividends)	44c	11-2	----	Chase Manhattan Bank (N.Y.) (quar.)	55c	11-15	10-14	Doernbecher Mfg. (liquidating)	\$2.25	10-31	10-26
Barber-Ellis (Canada), Ltd. (extra)	180c	11-1	10-14	Cherry-Burrell Corp., common (quar.)	20c	10-31	10-25	Dodge Manufacturing Corp. (quar.)	37 1/2c	11-15	11-1
Bates & Innes, Ltd., class A (s-a)	150c	11-1	10-19	4% preferred (quar.)	\$1	10-31	10-25	Dome Mines, Ltd. (quar.)	\$17 1/2c	10-31	9-30
Bath Iron Works (quar.)	65c	1-2-56	12-19	4% preferred (1947 series) (quar.)	\$1	10-31	10-25	Dominguez Oil Fields (monthly)	25c	10-31	10-17
Bathurst Power & Paper Ltd., class A (quar.)	175c	12-1	11-3	Chesapeake Corp. of Virginia	50c	11-15	11-4	Monthly	25c	11-30	11-17
Class B	125c	12-1	11-3	Chesapeake Industries				Monthly	25c	12-15	12-1
Baystate Corp. (quar.)	50c	11-1	10-15	\$4 preferred (quar.)	\$1	1-1-56	12-20	Dominion & Anglo Investment Corp., Ltd.—			
Beaux-Arts Apartments, Inc.—				\$4 preferred (quar.)	\$1	4-1-56	3-20	5% preferred (quar.)	\$1.25	12-1	11-15
\$6 1st preferred (quar.)	\$1.50	11-1	10-20	\$4 preferred (quar.)	\$1	7-1-56	6-20	Dominion Bridge Co., Ltd. (quar.)	110c	11-25	10-31
\$3 prior preferred (quar.)	75c	11-1	10-20	\$6 preferred (quar.)	\$1.50	1-1-56	12-20	Dominion Engineering Works, Ltd. (s-a)	130c	11-15	10-31
Beaver Lumber, Ltd., class A (quar.)	125c	1-3-56	12-10	\$6 preferred (quar.)	\$1.50	4-1-56	3-20	Dominion Fabrics, Ltd., common (quar.)	110c	11-1	10-15
\$1.40 preferred (quar.)	135c	1-3-56	12-10	\$6 preferred (quar.)	\$1.50	7-1-56	6-20	2nd convertible preference (quar.)	\$37 1/2c	11-1	10-15
Beck (A. S.) Shoe Corp., common (quar.)	25c	11-15	11-1	Chesapeake & Ohio Ry.				Dominion Glass Co., Ltd. (extra)	120c	11-15	10-28
4 1/2% preferred (quar.)	\$1.18 1/2	12-1	11-15	3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-7	Dominion Oilcloth & Linoleum Co., Ltd.—			
Beech Aircraft	30c	11-9	10-28	Chicago Corp. (increased)	25c	11-1	10-10	Quarterly	140c	10-31	10-13
Belknap Hardware & Mfg. Co.—				Chicago & Eastern Illinois RR. Co.				Year-end	140c	10-31	10-13
Common (quar.)	15c	12-1	11-10	\$2 class A	\$1	11-1	10-18	Dominion Steel & Coal, Ltd. (quar.)	125c	10-31	10-12
Common (quar.)	15c	3-1	2-9	Cincinnati Gas & Electric, common (quar.)	30c	11-15	10-14	Dominion Tar & Chemical Co. Ltd.—			
4% preferred (quar.)	20c	10-31	10-19	City Auto Stamping (quar.)	50c	12-1	11-18	Common (quar.)	110c	11-1	10-1
Bell & Howell Co. (stock div.)	10 1/2	11-1	10-14	City Baking, 7% preferred (quar.)	\$1.75	11-1	10-21	Donnacona Paper Co., Ltd. (quar.)	25c	10-31	9-30
Beneficial Corp. (quar.)	10c	10-31	10-19	City Stores Co., common (quar.)	35c	11-1	10-17	Douglas Aircraft (quar.)	50c	11-23	11-2
Best Watch Co. (quar.)	20c	11-1	10-17	4 1/4% convertible preferred (quar.)	\$1.06 1/4	11-1	10-17	Extra	50c	11-23	11-2
Best & Co. (quar.)	50c	11-15	10-25	Clark Oil Refining, common (stock dividend)	2 1/2	12-31	12-20	Douglas Oil (Calif.), 5 1/2% pfd. (quar.)	34 1/2c	12-1	11-18
Bingham-Herbrand Corp.	15c	11-30	11-17	\$1.20 preferred A (quar.)	30c	12-31	12-20	Dow Chemical Co. (stock dividend)	2 1/2	11-1	9-23
Birchman Electric (quar.)	25c	12-10	11-23	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21	Dravo Corp., common (quar.)	35c	11-15	11-4
Bishop Oil (quar.)	8c	11-4	10-20	Cleveland, Cincinnati, Chicago & St. Louis Ry. 5% preferred (quar.)	\$1.25	10-31	10-5	4% preference (quar.)	50c	1-2-56	12-21
Bliss (E. W.) Co. (quar.)	20c	11-15	10-29	Cleveland Electric Illuminating, com. (quar.)	40c	11-15	10-20	Dresser Industries—			
Block Bros. Tobacco, common (quar.)	20c	12-23	12-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-56	12-5	3 1/4% preferred (entire issue called for redemption on Oct. 31 at \$104 per share plus this dividend)	49c	10-31	----
6% preferred (quar.)	75c	12-23	12-10	Cleveland & Pittsburgh RR—				Dreyfus Fund—			
Blue Bell, Inc. (quar.)	15c	11-30	11-18	4% special guaranteed (quar.)	50c	12-1	11-10	(7 cents from net realized securities profits and 3 cents from earned income)	10c	10-31	10-19
Blue Ridge Insurance (Shelby, N.C.) (quar.)	25c	12-20	12-10	7% regular guaranteed (quar.)	87 1/2c	12-1	11-10	Driver-Harris Co. (quar.)	50c	12-12	12-1
Blue Ridge Mutual Fund (9c from income and 21c from capital gains)	30c	11-15	10-25	Clinton Foods (monthly)	15c	11-1	10-21	du Pont of Canada Securities, Ltd., com.	110c	10-31	9-30
Blum's (California), 5% conv. pfd. (quar.)	25c	11-10	11-1	Monthly	15c	12-1	11-16	Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	1-1	10-15
Bohn Aluminum & Brass (increased)	50c	12-15	12-1	Monthly	15c	1-3-56	12-16	Dun & Bradstreet (increased quar.)	60c	12-9	11-15
Bondstock Corp. (2 1/2c from earnings and 2 1/2c from capital gains)	5c	11-21	10-20	Cochran Foli Co. (quar.)	35c	12-1	11-21	Duncan Coffee Co., class A (quar.)	15c	11-1	10-21
Booth Fisheries, common (quar.)	25c	11-1	10-20	Coghlin (B. J.), Ltd. (quar.)	125c	10-31	10-14	Ducommun Metals & Supply Co. (quar.)	20c	11-1	10-17
4% preferred (quar.)	\$1	11-1	10-20	Colgate-Palmolive Co., common (quar.)	62 1/2c	11-15	10-24	Dupuis Freres Ltd., class A (quar.)	114c	11-15	10-31
Boston Edison Co. (quar.)	70c	11-1	10-10	\$3.50 preferred (quar.)	87 1/2c	11-30	11-18	4.80% preferred (quar.)	130c	11-15	10-31
Boston Fund (From investment income)	12c	11-28	10-31	Colonial Acceptance, class A (accum.)	9c	11-30	11-18	Duriron Co. (quar.)	20c	12-9	11-22
Boston Woven Hose & Rubber (increased)	15c	11-25	11-15	Colonial Finance Co., 4 1/4% preferred (quar.)	\$1.18 1/4	11-1	10-20	Duro-Test Corp.	40c	1-5-56	10-25
Bowling Green Fund	25c	10-31	10-14	Colonial Fund, Inc. (from income)	20c	10-28	10-20	Eastern Industries, common (quar.)	10c	11-1	10-15
Bridge & Tank Co. of Canada, Ltd.—				Year-end from realized capital gains, payable in cash or stock at holders option	\$1.02	11-18	10-20	5% convertible preferred (quar.)	12 1/2c	11-1	10-15
\$2.90 preference (quar.)	\$72 1/2c	12-1	11-15	Colorado Central Power, common (monthly)	10c	11-1	10-14	Eastern States Corp., 7% pfd. A (accum.)	\$1.75	11-1	10-7
British Columbia Forest Products Ltd.—				Common (monthly)	10c	12-1	11-15	\$6 preferred B (accum.)	\$1.50	11-1	10-7
Increased quarterly	\$112 1/2c	11-1	9-30	Common (monthly)	10c	2-1	12-16	Eastern Steamship Lines, Inc.	10c	11-1	10-14
British Columbia Telephone Co.—				Common (monthly)	10c	1-1	1-16	Eastern Sugar Associates (initial)	25c	11-22	11-1
4 1/2% preferred (quar.)	\$1.12 1/2	1-3-56	12-17	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14	Eddy Paper Co. Ltd., \$1 class A (quar.)	\$25c	12-15	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-1-56	3-17	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14	Ekco Products Co., common (quar.)	50c	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1-56	6-16	Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31 1/4c	11-1	10-14	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1-56	9-16	Columbian Carbon (increased quar.)	60c	12-9	11-15	El Paso Natural Gas Co.—			
Brocton Taunton Gas—				Extra	20c	12-9	11-15	4.10% preferred (quar.)	\$1.02 1/2	12-1	11-15
\$3.80 preferred (quar.)	95c	1-2-56	12-19	Columbia Gas System (final)	30c	11-15	10-20	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Brooklyn Union Gas Co. (quar.)	45c	11-1	10-10	Columbia Pictures Corp., com. (quar.)	30c	10-31	9-30	5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-15
Brown Co., common	25c	12-1	11-18	\$4.25 preferred (quar.)	\$1.06 1/4	11-15	11-1	5.36% preferred (quar.)	\$1.34	12-1	11-15
Bruning (Charles) Co.—				Columbus & Southern Ohio Electric				5.65% preferred (quar.)	\$1.41 1/4	12-1	11-15
New common (initial quar.)	25c	12-1	11-18	4 1/4% preferred (quar.)	\$1.07	11-1	10-14	\$4.40 preferred (quar.)	\$1.10	12-1	11-15
Buchanan Steel Products (s-a)	18c	11-1	10-17	4.65% preferred (quar.)	\$1.17	11-1	10-14	Elastic Stop-Nut Corp. of America (quar.)	25c	11-1	10-15
Buckeye Steel Castings Co., common	50c	11-1	10-24	Columbia Terminals Co., 6% pfd. (quar.)	37 1/2c	11-1	10-14	Electric Hose & Rubber (quar.)	30c	11-18	11-11
6% preferred (quar.)	\$1.50	11-1	10-24	6% preferred (quar.)	37 1/2c	2-1-56	1-16	Stock dividend	25c	11-25	11-11
Buell Die & Machine (quar.)	5c	11-25	10-26	Commodore Hotel, Inc. (quar.)	15c	11-15	11-3	Elgin National Watch (quar.)	25c	12-8	11-17
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-12	Commonwealth Edison (quar.)	50c	11-1	9-22	Elm Lilly & Co., See Lilly (Eli)			
Bulolo Gold Dredging, Ltd.	150c	11-18	10-27	Concord Natural Gas Corp.—				Emhart Mfg. Co. (increased)	30c	11-5	10-14
Burmah Oil, Ltd. (interim)	5c	11-30	10-5	5 1/2% preferred (quar.)	\$1.37 1/2	11-15	11-1	Elmira & Williamsport R.R. (s-a)	\$1.19	11-1	10-20
Burroughs (J. P.) & Sons (quar.)	7 1/2c	12-15	11-30	Conduits National, Ltd.	125c	11-8	10-28	Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15
Burry Biscuit, \$1.25 preferred (quar.)	32c	11-15	11-4	Confederation Life Asso. (Toronto)—				4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-15
Bush Terminal Co. (stock dividend)	2 1/2	11-7	10-7	Quarterly	\$38c	12-15	12-10	Employers Group Association (quar.)	60c	10-31	10-17
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	11-1	10-14	Connecticut Light & Power—							



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	
40% Nov 1	49% Apr 8	37% Oct 28	48% Jan 3	Abbott Laboratories common	5	35% 39%	39% 39%	39% 39%	38% 39%	37% 39	11,200
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*107 108	*107 108	*107 108	*107 108	107% 107%	100
9% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	4,700
5% Jan 5	10% Dec 14	7% Mar 23	23% Sep 19	ACF-Brill Motors Co.	2.50	17% 17%	16% 17%	16% 17%	15% 16%	15% 16	34,000
32 Jan 4	50% Dec 30	46% Jan 18	71 Aug 25	ACF Industries Inc common	25	63% 64%	62 63	62 62½	61% 62	61 61½	7,300
51 Nov 24	56% Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	*70 74	*70 72	*69 72	*68 72½	*68 72½	---
20% Jan 4	26% Dec 31	25% Jan 6	35% Sep 20	Acme Steel Co.	10	32% 33%	33 33½	32% 33%	32% 32½	32 32	3,700
24% Jan 4	31 Aug 20	21% Oct 19	34% Sep 12	Adams Express Co new	1	22% 23½	23% 24	23% 24	23% 24	23% 24	3,100
58 Jan 5	89 Nov 30	30 Jun 3	121% Aug 8	Adams-Millis Corp.	No par	31% 31%	*31% 31%	*31% 31%	31% 31%	*31 31%	300
18% May 5	29% Dec 8	7% Jan 7	12% Aug 24	Addressograph-Multigraph Corp.	10	113 113	x110 110	109% 109%	108% 108%	107% 108%	600
22% Mar 2	33 Dec 29	20% Oct 14	30% Jan 4	Admiral Corp.	1	21 21½	20% 21	20% 20½	20% 20½	20% 20½	5,500
104 Feb 24	123 Dec 29	12% Oct 14	15% Aug 24	Aerograph Corp.	1	12% 12%	12% 13	*12% 12%	12% 12%	*12% 13	1,200
155% Feb 3	172 July 29	27% Mar 14	39% Oct 25	Air Reduction Inc common	No par	38% 39%	38% 38%	37% 38%	37% 37%	37% 37%	26,400
2% Jan 4	3% Mar 25	107 Mar 15	143% Oct 25	4.50% pfd 1951 series	100	143 143	143% 143%	140% 140%	139 140½	*139 140	800
		157 July 24	170 Jan 5	Alabama & Vicksburg Ry.	100	*157 159	*157 160	*157 160	*157 160	*157 160	---
		3% Oct 11	6 Jan 20	Alaska Juneau Gold Mining	10	3% 3%	3% 3%	3% 3%	*3% 3%	*3% 3%	1,600
12% Jan 4	21% Dec 29	17% Oct 11	26% Mar 30	Alco Products Inc common	1	20% 20%	20% 20%	20% 20%	20% 21%	20% 20%	16,000
85% Jan 6	111 Dec 29	109% Jan 7	117 Aug 9	7% preferred	100	*115% 116%	*115% 116	115% 115%	116 116	*115% 116%	200
16% Jan 14	18% July 28	18 Jan 6	28% July 25	Aldens Inc common	5	22% 22½	22% 23	22% 22½	22 22½	22 22½	1,200
72 Jan 12	85 Aug 2	80 Jan 3	91% Aug 5	4% preferred	100	89 89	*89 90	*89 90	89 89	*89 90	30
3% Jan 4	9 Dec 29	7% Jan 26	11 July 12	Allegheny Corp common	1	9 9½	8% 9	8% 8%	8% 8%	*8% 8%	38,600
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	5% preferred A	100	*219 --	*219 --	*219 --	*219 --	*219 --	---
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	\$4 prior preferred conv	No par	*145 150½	145 145	*140 150	*140 150	*140 150	30
28% Jan 4	45% Dec 16	106 Jan 21	60% Sep 12	Allegheny Ludlum Steel Corp.	1	56 56½	55% 56%	56 56%	56 56%	57% 59½	21,800
57 May 4	113 Dec 20	104 Jan 4	123 Sep 12	\$4.375 cum preferred	No par	*115 118	*115 119	*115 117½	*115 117½	122 122	100
92% Mar 11	106 Dec 13	14% Jan 7	115 Sep 21	Allegheny & West Ry 6% gtd	100	*113% 115	*113% 115	*113% 115	*113% 115	*113% 115	50
8% Jan 6	15% Dec 30	14% Jan 7	20% Aug 26	Allied Chemical & Dye	No par	105% 107½	106% 108	106% 108	107% 108	106% 107½	3,000
71% Jan 8	104% Dec 20	19 Jan 3	122% July 6	Allied Industries Inc	1	23% 23½	23% 23½	23% 23½	23% 23½	*23% 23½	11,000
16 Jan 9	19% Dec 16	34% Jan 7	40 July 22	Allied Kid Co.	5	36% 36½	36% 36½	36% 36½	36% 36½	36% 36½	4,000
28 Jan 4	40% Sep 29	51% Jan 14	63% Jan 9	Allied Mills	No par	57% 57½	57% 57½	56% 57½	56% 57½	55% 56½	1,600
37% Jan 4	55% Dec 3	94% Jan 7	98 Apr 11	Allied Stores Corp common	No par	*96% 97	*96% 97	*96% 97	*96% 97	*96% 97	8,600
60 Jan 5	97 July 14	61% Oct 27	81 Apr 13	3% preferred	100	63% 63½	62% 63	61% 62	61% 62	61% 62	100
45% Jan 4	74% Nov 17	134 Oct 3	160% Apr 11	Allis-Chalmers Mfg common	20	*126 136	*124 130	*121 131	*120 130	*124 130	20,600
93% Jan 8	147% Nov 26	110 Sep 26	134% Apr 15	3% convertible preferred	100	*109 111	111 111	110% 111	110% 110½	*108 110½	600
103 May 28	124% Nov 17	55% May 12	88 Sep 23	4.00% convertible preferred	100	36% 36½	36% 37	35% 36%	36 36½	35% 36	2,300
		72% Jan 18	119% Sep 13	Alpha Portland Cement	10	73% 74½	74 74½	73 74	72% 73½	71% 72½	14,400
47 Jan 11	78 Dec 29	2% Oct 10	3% Mar 29	Aluminum Co of America	1	103% 104½	x102% 104½	101% 103%	101 102	100% 101½	11,900
1% Jan 5	3% Feb 16	2% Oct 10	3% Mar 29	Aluminum Limited	No par	*2% 3	2% 2½	2% 2½	*2% 3	2% 2½	600
28 Apr 23	35 Feb 16	2% Oct 10	3% Mar 29	Amalgamated Leather Co com	1	*33 38	*33 38	*33 38	*33 38	*33 38	---
19 Jan 11	28% Dec 15	25% Jan 17	29% May 6	6% convertible preferred	50	*28% 29	28% 28½	*28% 29½	*28% 29½	*28% 29½	100
		62 Oct 14	105% Jun 30	Amalgamated Sugar Co (The)	1	83% 86½	87% 88	86% 87½	86% 87½	86 86½	12,500
57 Jan 7	91 Nov 23	70 Oct 11	91% Jun 23	Amerada Petroleum Corp.	No par	74 74½	*73% 75	73% 73½	72% 73½	72% 72½	700
11% Jan 4	22% Dec 29	20% Jan 6	29% Jan 8	Amer Agricultural Chemical	No par	22% 23½	23 23½	23 23½	22% 23½	22% 23½	25,500
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	American Airlines common	1	*111 114	*111 115	*111% 111½	*110% 111	*108 113	300
26% Jan 16	35 Dec 27	31% Jan 15	36 Sep 14	3% convertible preferred	100	34 34½	33% 34½	34 34	33% 34	34 34	1,400
98 Feb 18	105% Dec 17	100 Feb 1	110 May 31	American Bank Note common	10	*103% 104½	*103% 104½	*103 104½	*103 104½	*103 104½	1,200
16% Jan 4	32% Dec 20	27% Jan 15	31% Feb 23	6% preferred	50	70% 70½	70% 70½	*70% 70½	70 70	*70 70½	160
56 Jan 4	66 Nov 5	65 Jan 2	70% Oct 24	American Bosch Arms Corp com	2	17% 18½	17% 18½	17% 18	17% 18	17% 17½	15,300
9 Jan 4	15% Dec 20	14% Jan 6	84 Mar 30	2nd preferred 1952 ser 5½%	50	*67 69	*66% 68½	*67 69	*66 68	*65 67½	---
37% Jan 4	58 Dec 20	56% Jan 6	84 Mar 30	Amer Brake Shoe Co com	No par	39 39½	38% 39	37% 38½	36% 37½	36% 37½	4,600
30% Oct 21	41 Mar 15	33% Jan 6	41% July 26	4% convertible preferred	100	*103 104½	106 106	*105% 106½	*105 106	*105 106	100
96 Jun 15	104% Mar 5	100 Jan 12	107% Sep 19								
14% Jan 4	25% Dec 31	22% Jan 18	33% July 15	Amer Broadcasting-Paramount	1	28 28½	27% 28%	27% 28	27% 27½	27% 27½	8,000
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	Theatres Inc common	20	20% 20%	*20% 20%	20% 20%	20% 20%	20% 20%	500
4% Jan 11	10 Dec 31	6% Oct 11	9% Jan 3	5% preferred	20	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	5,200
35% Feb 23	49% Jun 29	38% May 16	45% Jan 28	American Cable & Radio Corp.	1	43% 44%	43% 44%	43% 43½	43% 43½	43% 44%	22,300
44% Jan 4	48% Nov 29	43% Aug 31	47 Jan 3	American Can Co common	12.50	45% 46½	45% 46½	45% 45½	45% 45½	45% 45½	2,000
27% Jan 4	38% Nov 29	35% Jan 18	46% Sep 16	7% preferred	25	42% 43	42% 43	42% 42½	42% 42½	42% 43	1,500
48% Jan 4	66% Dec 21	60 Jan 12	71% May 6	American Chain & Cable	No par	63% 63½	64 65	65 65	64 64½	64 64	1,600
20% Jun 11	25% Aug 12	23% Jan 17	29% July 11	American Chicco Co	No par	27% 27½	27% 27½	27% 27½	27% 27½	27% 27½	400
22 Jan 5	32% Dec 6	27% Mar 14	30% Jun 2	American Colortype Co	10	*30% 31	*30% 30½	30% 30½	30% 30½	*30% 31	400
91 Jan 4	99 Sep 29	91% Sep 27	100% Jan 17	American Crystal Sugar com	100	*92 93	*92 93	*92 93	*92 93	*92 93	120
43% Mar 25	56 Dec 29	48 Mar 14	63% Sep 12	4% prior preferred	100	56% 57½	55% 57½	55% 55%	55% 55%	54% 55%	23,300
125% Apr 21	148% Dec 21	140 Apr 4	109% Sep 8	American Cyanamid Co com	10	*155 165	155 155	*150 157	*150 157	*150 157	100
105% Jun 30	114% Dec 27	106 Mar 15	127 Sep 12	3% conv preferred series B	100	114 114½	113% 113½	113% 113½	112% 112½	*111 112½	1,100
31% Jan 7	54% Sep 8	44 Oct 11	52% Jan 4	3% conv preferred series C	100	49 50	48% 48½	48 48	47% 48	*47% 48½	1,300
8 Jan 4	13% Dec 27	12% Jan 26	14% Jun 10	American Distilling Co	20	14% 14½	14% 14½	14% 14½	14% 14½	14% 14½	1,300
26% Jan 5	39% Dec 9	34% Mar 10	40% Sep 22	American Encaustic Tiling	1	49% 49½	48% 49½	48 48½	47% 47½	47% 47½	1,700
11% Sep 2	16 Dec 23	15 Jan 3	20% Sep 22	American Enka Corp	5	36% 37½	37% 38	37% 38	36 36½	36% 37½	600
8% Jan 4	15% Dec 27	12% Aug 17	16 Mar 30	American European Secur.	No par	17% 17½	17% 17½	17% 17½	17% 17½	17% 17½	7,700
33% Jan 5	42% Dec 30	40 Jan 7	49% Sep 6	American Export Lines Inc	40c	14% 14½	14% 14½	14% 14½	14% 14½	14% 14½	15,200
57 Mar 2	76 Dec 1	62% Feb 1	89% Oct 27	American & Foreign Power	No par	46% 47	46% 47½	46% 48	47% 47½	47% 48	15,600
2% Jun 28	4% Dec 31	3% Jun 30	5% Apr 1	American Gas & Electric Co	5	86% 88	86% 88	87% 88	88% 89	88% 89	5,600
26 Jan 28	32% Oct 27	29 Jun 29	38 Mar 30	American Hawaiian SS Co	10	3% 3%	3% 3%	*3% 3%	3% 3%	*3% 3%	3,300
44% Jan 20	70 Nov 17	65 Jan 17	86% Oct 25	American Hide & Leather com	1	30 30	30 30	30 30	30 30	30 30	300
7% May 17	13 Jun 28	11 Jan 6	13% Sep 16	6% convertible preferred	50	83 85	85% 86½	84% 86½	83 86	82% 83½	3,600
92 Jan 14	100 Jun 25	96% Jan 26	105 Aug 2	American Home Products	1	12% 12½	12% 12½	12% 12½	*12% 12½	*12% 12½	1,300
23% Jan 12	31% Dec 30	29% May 19	38% Oct 17	American Ice Co common	No par	*101% 103	*101% 103	*101% 103	*101% 103	*101% 103	---
100% Jan 19	107 Apr 21	103 Sep 13	107% Feb 4	6% noncumulative preferred	100	15 15	14% 15	15 15	14% 15	*14% 15½	900
21% Feb 24	28% July 27	23% Oct 11	30% Apr 7	American International Corp new	1	36% 36½	36% 36½	36% 36½	36% 36½	36% 36½	2,000
84% Jan 4	94% Oct 4	89% Aug 26	94% Jan 6	American Investment Co of Ill.	1	*104 105%	*104 105%	104 104	*104 105%	*104 105%	10
17% Jan 11	30% Nov 23	27% Jan 21	41% Mar 16	American Mach & Fdry common	7	24% 24½	24% 24½	24 24½	24 24½	23% 24	9,300
19% Jan 11	54 Nov 8	45% Jan 5	68% Sep 16	3.90% preferred	100	*89 89½	*89 89½	*89 89½	*89 89½	*89 89½	---
100% Jan 20	107 Feb 24	104 Oct 25	108 Sep 13	Amer Machine & Metals	No par	34% 35½	35% 35½	*35% 36½	35% 36	35% 36	1,900
				Amer Metal Co Ltd com	No par	57% 58½	57% 58½	57 57½	56% 58½	57% 57½	7,000
				4% preferred	100	*104 107	104 104	104 104	*104% 105½	*104% 105½	60
15 Jan 4	25 Dec 31	20% Mar 14	31% Sep 1	American Metal Products com	2	27% 28%	27% 27%	27% 28	27% 27½	26% 27½	4,100
19% Apr 7	28 Dec 31	24% Mar 16	32 Jun 30	5% convertible preferred	20	*30 32	*30 31	*29% 31	*29% 31	*29 30½	---
7% Jan 5	11% Sep 23	10% Jan 17	15 Jun 17	American Molasses Co.	1	13% 13%	*13% 14	*13% 14	13% 13%	*13% 14	400
9% Nov 22	14% May 12	8% Oct 11	13% Jan 4	American Motors Corp	5	9 9	9 9½	9 9½	9 9½	9 9½	28,400
39% Jan 12	50% Oct 7	46% Jan 6	60% Sep 23	American Natural Gas Co	25	55% 55%	55% 56	55% 56½	56% 56½	56% 56½	4,900



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	
37% Feb 11	6% Dec 31	31	4% May 19	6% Jan 3	31	A P W Products Co Inc.	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	---
32 1/2% Jan 4	46% Dec 7	7	24% Oct 11	43% Feb 14	31	Archer-Daniels-Midland	No par	38 1/2	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	2,500
17% Jan 4	26 1/2% Dec 28	28	36% May 3	31% July 5	31	Argo Oil Corp.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,200
8% Apr 30	14% Dec 31	31	13% Jan 6	16% Feb 10	31	Armco Steel Corp.	10	46 1/4	48	47 1/2	48 1/4	47 1/2	48 1/4	47 1/2	48 1/4	47 1/2	48 1/4	25,800
93 1/2% Jan 6	102% Dec 7	7	26% Oct 11	102% Apr 19	31	Armstrong Cork Co common	1	14 1/4	15	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	10,700
16 Jan 13	22 Dec 31	31	9 1/2% Aug 30	22 Jan 3	31	Arnold Constable Corp.	No par	101	101	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100	180
5 May 19	8% Oct 26	26	19 1/2% Sep 29	9% Feb 17	31	Artloom Carpet Co Inc.	2.50	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	---
31 May 13	27 Jan 26	26	6% Jun 14	29 1/2% Sep 13	31	Arvin Industries Inc.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,300
10% Nov 3	14% Apr 14	14	12% Jan 5	17 Jun 17	31	Ashtand Oil & Refining Co.	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	1,700
23 Jan 4	26 1/2% Jan 18	18	25% Apr 5	30 Jun 16	31	Associated Dry Goods Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	72,200
18% Jan 4	30 Nov 29	29	26% Mar 14	37% Sep 8	31	Associates Investment Co.	100	33	33 1/4	33	33 1/4	33	33 1/4	33	33 1/4	33	33 1/4	1,200
93% Jan 6	111% Dec 22	22	104% Feb 8	113 Aug 15	31	Atchison Topeka & Santa Fe—	50	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	3,100
31% Jan 4	55 Nov 11	11	52% Feb 1	69 May 27	31	Common	50	61	61	60	60	60	60	60	60	60	60	290
92% Jan 8	134% Dec 6	6	121 1/2% Jan 18	151 Jun 22	31	Preferred	50	132 1/2	133 1/2	131 1/2	133	130 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	4,900
64% Jan 4	61 Dec 16	16	58 Jun 15	62 Aug 11	31	Atlantic City Electric Co new	6.50	60 1/4	60 1/2	60 1/4	60 1/2	60 1/4	60 1/2	60 1/4	60 1/2	60 1/4	60 1/2	2,300
92 Jan 5	103 1/2% Oct 5	5	96 1/2% Oct 13	101 Mar 17	31	4% preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,500
27% Jan 4	39% Dec 29	29	41% Oct 10	59 1/2% Mar 8	31	Atlantic Coast Line RR	No par	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	41 1/2	42	10
95% Jan 4	101 1/4% Dec 10	10	96% Sep 15	101 1/2% Apr 20	31	Atlantic Refining common	10	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,500
29 Jan 4	43% Dec 10	10	38% Sep 6	48% Mar 31	31	Preferred 3.75 series B	100	99	99	99	99	99	99	99	99	99	99	20,700
34% Jan 4	52 1/2% Dec 2	2	47 1/2% Mar 14	63 1/2% Aug 26	31	Atlas Corp.	100	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	180
10% May 28	17 Mar 24	24	11% Mar 23	15% Oct 26	31	Atlas Powder	5	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,500
5 Feb 12	14% Aug 23	23	10 Jul 18	14% Jan 4	31	Atlas Tack Corp.	No par	15	15	15	15	15	15	15	15	15	15	1,000
15 Jan 20	18% Aug 23	23	16% Oct 26	18 Jan 14	31	Austin Nichols common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
4% Jan 4	24 Sep 7	7	19 Mar 21	24 Sep 23	31	Conv prior pref (\$1.20)	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100
16 Jan 4	27 Dec 29	29	5% Oct 26	8% Apr 18	31	Automatic Canteen Co of Amer.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300
87% Jan 4	49 1/2% Dec 29	29	42 Oct 20	54 Mar 30	31	Avco Mig Corp (The) common	5	43	43	43	43	43	43	43	43	43	43	40,000
4% Jan 4	8 Nov 23	23	6% Aug 18	8 1/2 Feb 10	31	Babbitt (B T) Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700
62% Jan 7	75% Dec 30	30	66 Jan 18	11% Mar 24	31	Babcock & Wilcox Co (The) No par	1	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	2,300
8% Jan 11	13% Dec 29	29	11% Jan 6	24% Mar 30	31	Baldwin-Lima-Hamilton Corp.	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,900
26% Jan 8	31% July 26	26	30% Jan 10	35% Aug 12	31	Baltimore Gas & Elec Co—No par	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	5,500
107 Jan 7	113 1/2% Dec 9	9	109 Mar 31	113 1/2% May 12	31	4% preferred series B	100	45 1/4	46	45 1/4	46	45 1/4	46	45 1/4	46	45 1/4	46	200
98 Jan 7	113 1/2% Dec 9	9	99 Jun 14	105 Jan 12	31	Baltimore & Ohio common	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	40
18% Jan 11	40% Nov 26	26	54% Jan 6	53% Sep 1	31	4% noncumulative preferred	100	51	51 1/2	51	51 1/2	51	51 1/2	51	51 1/2	51	51 1/2	26,900
39% Jan 4	40% Dec 29	29	30 Jan 6	71% Aug 31	31	Bangor & Aroostook common	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
16% Jan 4	32 Dec 31	31	83 Jan 4	45 July 14	31	Convertible 5% preferred	100	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	700
68 Feb 10	86 Dec 29	29	50 Oct 12	102 1/2% Sep 28	31	Barker Oil Corp.	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	2,100
43% Jan 4	64 Dec 29	29	15% Jan 5	66% Jan 13	31	Barber Bros common	10	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	100
11% Jan 4	17% Sep 30	30	38 1/2% Mar 8	45 Sep 15	31	Bath Iron Works Corp.	10	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	19,200
20% Jan 4	40% Oct 1	1	33 1/2% Jan 3	45 Sep 15	31	Bayuk Cigars Inc.	No par	10	10	10	10	10	10	10	10	10	10	1,100
40% Jan 4	55% Dec 22	22	14% Jan 6	72% Mar 29	31	Beatrice Foods Co common	12.50	10	10	10	10	10	10	10	10	10	10	10
107 Jan 4	143 1/2% Dec 9	9	49% Sep 27	57 Jun 16	31	3% conv prior preferred	100	120</										



Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Shares			
Jan 4	27% Dec 29	22% Jan 6	38% Oct 27	Capital Airlines Inc	-----	1	36% 37 1/2	36% 37 1/2	36% 36%	36% 38	37 37%	20,600			
Jan 13	40% Apr 12	30% Mar 14	30% Sep 21	Carborundum (The) Co	-----	5	33% 35	33 1/2 34	33 1/2 33 1/2	33% 34 1/2	33% 34	5,000			
Jan 5	30% Nov 17	25% Oct 10	36% Apr 6	Carey (Philip) Mfg Co	-----	10	26% 27	26% 27	26% 26%	26% 26%	26% 26	1,900			
Jan 5	126 Dec 31	112 Jan 11	120 Aug 28	Carolina Clinchfield & Ohio Ry	-----	100	120 120	*120 121	119 1/2 120	*119 1/2 120 1/4	119 1/2 119 1/2	140			
Oct 22	25% Dec 30	23 Mar 15	26% Jan 15	Carolina Power & Light	-----	No par	23% 23 1/2	23% 23 1/2	23% 23%	23% 24	23 1/2 23 1/2	700			
Jan 5	63% Dec 31	55% Jan 7	64% Feb 18	Carpenter Steel Co	-----	5	78% 78 1/2	78 1/2 79	79 79 1/2	79 79 1/2	79 79	2,900			
Jan 4	62% Apr 13	49% Aug 16	53% Mar 2	Carrier Corp common	-----	10	49% 50%	50 1/4 51 1/2	51 1/2 52	51 1/2 52	51 1/2 51 1/2	8,300			
Jan 7	20% Nov 22	17% May 16	23% July 7	4 1/2% preferred series	-----	50	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	*51 1/2 52	51 1/2 51 1/2	270			
May 3	19% Dec 29	14 Oct 27	19% Jan 3	Preferred \$3 series	-----	50	53 54 1/2	53 54	*53 54	*53 54	53 53	100			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Carriers & General Corp	-----	1	20% 20 1/2	20% 20 1/2	20% 20 1/2	*20% 21	21 21	600			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Case (J I) Co common	-----	12.50	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14,300			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	7% preferred	-----	10	121 1/2 121 1/2	122 122 1/2	*121 122 1/2	*122 122 1/2	122 122	80			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Caterpillar Tractor common	-----	10	50 50 1/2	50 1/4 50 1/2	50 1/4 51	50 50 1/2	50 1/4 50 1/2	5,000			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Preferred 4.20%	-----	100	*103 1/2 106 1/2	*103 1/2 106 1/2	*103 1/2 106 1/2	*103 1/2 106 1/2	*103 1/2 106 1/2	21,300			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Celanese Corp of Amer com	-----	No par	20% 21 1/2	21 21 1/2	21 21 1/2	20% 21	20% 21	150			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	7% 2nd preferred	-----	100	*122 124	123 124 1/2	*123 1/2 125	123 123 1/2	*122 124 1/2	2,900			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	4 1/2% conv preferred series A	-----	100	76 76 1/2	75 1/2 76 1/2	76 76	76 76 1/2	75 1/2 75 1/2	3,700			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Celotex Corp common	-----	No par	33 1/2 33 1/2	33% 33%	33 1/2 33 1/2	33% 33%	33 1/2 33 1/2	1,200			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	5% preferred	-----	20	19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	1,600			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Central Aguirre Sugar Co	-----	5	20 1/4 20 1/4	20 1/2 20 1/4	20 1/2 20 1/2	20 1/4 20 1/2	20 1/4 20 1/2	10,700			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Central Foundry Co	-----	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,400			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Central of Georgia Ry	-----	No par	55 55	54 1/2 55	54 1/2 54 1/2	55 55 1/2	55 55 1/2	1,300			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	5% preferred series B	-----	100	93 93	93 93	*93 93 1/2	*93 93 1/2	93 1/2 93 1/2	4,700			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Central Hudson Gas & Elec	-----	No par	16 16 1/2	16 16 1/2	16 16	15 1/2 16	15 1/2 16	500			
Jan 4	129 1/2 Feb 26	120% Oct 10	127% Aug 3	Central Illinois Light com	-----	No par	49 1/2 49 1/2	*49 1/2 50 1							

For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1			LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	7	Lowest	Highest	7	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	
7 1/2 May 4	11 1/2 Dec 7	10	10 May 12	14 Sep 19	14	12 1/4 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	5,900
17 1/2 Jun 22	22 Dec 6	22	19 1/2 Apr 6	23 1/4 July 14	23 1/4	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	800
7 1/2 Feb 15	102 Dec 29	102	36 1/2 May 18	51 1/2 Sep 28	51 1/2	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	10,200
7 1/2 Jan 4	13 1/2 Dec 31	13 1/2	87 Oct 14	110 Apr 15	110	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	2,600
52 Jan 4	75 1/2 Nov 24	75 1/2	9 Oct 26	14 1/2 Feb 8	14 1/2	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	20,400
15 1/2 Jan 4	27 1/2 Dec 31	27 1/2	70 Jan 24	40 1/2 July 7	40 1/2	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	5,000
19 Dec 8	25 1/4 Apr 22	25 1/4	20 1/2 Jan 18	28 Sep 2	28	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,400
19 Nov 1	24 1/2 Dec 31	24 1/2	35 1/2 May 18	52 1/2 Sep 19	52 1/2	41 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	1,800
48 1/2 May 25	52 Jan 25	52	48 1/2 Apr 14	53 July 5	53	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	13,300
44 1/2 Mar 5	51 1/2 Dec 31	51 1/2	50 1/2 Jan 6	58 July 27	58	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	53 1/2 53 3/4	6,100
21 1/2 Jan 4	36 Dec 7	36	29 July 19	35 1/2 Jan 3	35 1/2	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	400
95 1/2 Jan 8	99 1/2 Apr 13	99 1/2	54 Mar 14	73 1/4 Jun 14	73 1/4	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	2,400
96 1/2 Jan 6	102 Aug 25	102	95 1/2 Jan 12	100 May 23	100	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	7,800
17 1/4 Jan 5	185 Dec 1	185	98 Jan 26	102 Apr 29	102	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	18,400
19 1/2 Sep 1	26 1/2 Nov 23	26 1/2	176 1/2 Feb 4	183 1/2 May 6	183 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	150
3 1/2 Mar 16	5 1/2 Dec 9	5 1/2	24 1/2 Jan 25	33 1/2 Aug 25	33 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	11,900
1 1/4 Jan 4	2 1/2 Dec 16	2 1/2	5 Jan 7	7 1/2 Aug 1	7 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,900
28 1/2 Jan 4	40 1/2 Dec 29	40 1/2	2 Jan 6	2 1/2 Feb 18	2 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,800
91 1/4 Jan 4	99 1/4 Mar 30	99 1/4	95 1/4 Jan 24	98 1/2 Apr 11	98 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,300
26 1/2 Mar 22	30 1/2 Dec 14	30 1/2	28 1/2 Jan 7	33 Sep 13	33	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	400
30 1/2 Jan 11	35 1/2 Oct 15	35 1/2	45 1/2 Feb 23	74 Apr 15	74	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	11,900
11 Jan 4	17 1/2 Jan 14	17 1/2	13 1/2 Mar 30	22 1/2 Sep 30	22 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,900
29 1/2 Jan 4	35 1/2 Oct 15	35 1/2	34 Jan 7	37 1/2 Sep 30	37 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,800
101 1/4 Jan 4	106 Nov 26	106	49 1/2 Oct 19	57 1/2 Sep 12	57 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,300
21 1/4 Jan 11	36 1/4 Dec 31	36 1/4	102 Sep 27	107 May 3	107	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,900
15 1/2 Nov 10	15 1/2 Dec 9	15 1/2	32 1/2 Jan 5	56 1/2 Sep 23	56 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	7,300
1 1/4 Jan 4	20 1/2 Dec 29	20 1/2	13 1/2 Oct 24	20 1/2 Mar 7	20 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	150
4 1/2 Oct 21	7 1/2 Dec 29	7 1/2	13 1/2 Jan 6	18 1/2 Mar 29	18 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	13,500
48 1/2 Oct 20	60 Dec 31	60	6 1/2 Jan 6	9 1/2 May 2	9 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,320
7 1/2 Jan 30	9 1/2 Dec 31	9 1/2	59 Feb 3	73 1/2 Apr 26	73 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	4,100
27 1/2 May 14	35 Dec 29	35	8 1/2 Mar 14	14 1/2 Sep 15	14 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	15,300
6 1/2 Apr 19	9 1/2 Aug 2	9 1/2	31 1/2 Mar 29	37 1/2 Aug 19	37 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	900
93 Jan 4	108 Dec 6	108	101 1/2 May 25	116 Feb 23	116	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	6,100
54 1/2 Jan 5	62 Aug 17	62	52 1/2 May 23	67 1/2 Feb 23	67 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	800
7 1/2 Jan 4	18 1/2 Dec 27	18 1/2	15 1/2 Jan 6	25 1/2 Oct 25	25 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	7,100
25 Jan 11	33 1/2 Dec 28	33 1/2	31 Jan 6	35 1/2 Aug 23	35 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	110
134 Jan 7	136 1/2 July 20	136 1/2	15 1/2 Jan 27	140 Jan 7	140	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	500
39 Jan 11	64 1/2 Dec 8	64 1/2	56 1/2 Jan 7	79 July 6	79	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	69,700
30 1/2 Jan 11	48 1/2 Nov 24	48 1/2	43 1/2 Jan 6	52 1/2 Sep 2	52 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,800
87 1/2 Jan 26	94 Dec 16	94	91 1/2 Sep 30	95 Mar 17	95	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	2,400
4 1/2 May 18	7 Aug 20	7	4 1/2 May 12	7 1/2 July 1	7 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	800
13 1/2 Jan 8	14 1/2 Mar 15	14 1/2	11 1/2 Oct 28	13 1/2 July 1	13 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,300
11 1/2 Jan 4	28 1/2 Dec 27	28 1/2	23 Jan 6	32 1/2 Mar 4	32 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	6,700
37 Apr 27	46 Aug 23	46	42 1/2 Jan 17	48 Sep 20	48	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,900
90 Jan 5	96 1/2 Apr 1	96 1/2	91 Sep 15	96 1/2 Jan 18	96 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	7,300
91 Jan 13	101 1/2 Oct 13	101 1/2	93 Mar 2	97 May 11	97	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	150
94 1/4 Jan 11	101 1/2 Oct 13	101 1/2	95 1/2 Feb 14	100 Oct 13	100	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	13,500
12 1/2 May 4	19 1/2 Nov 23	19 1/2	14 1/2 Jan 17	18 1/2 July 11	18 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,320
9 1/4 Apr 27	18 1/2 Nov 23	18 1/2	17 1/2 Jan 17	23 1/2 Sep 23	23 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	4,100
24 1/4 Jan 4	35 1/2 Nov 12	35 1/2	31 1/2 May 16	39 1/2 Sep 23	39 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	15,300
32 1/2 Jan 4	35 1/2 Oct 1	35 1/2	33 1/2 Aug 26	35 1/2 May 5	35 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	900
41 May 3	57 Dec 30	57	51 1/2 Jan 18	55 1/2 May 5	55 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	6,100
12 1/2 Jan 4	20 1/2 Dec 28	20 1/2	16 1/2 Oct 11	25 1/2 Mar 3	25 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	800
27 Apr 7	33 1/2 Aug 5	33 1/2	30 Jan 17	39 Aug 18	39	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	7,100
28 1/2 Jan 11	35 Aug 3	35	36 Aug 11	43 1/2 Sep 16	43 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	110
62 1/2 July 8	68 Nov 30	68	33 1/2 Jan 12	37 1/2 Jan 21	37 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	500
18 Feb 10	33 1/2 Dec 23	33 1/2	22 Feb 17	32 1/2 Jan 13	32 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	69,700
20 1/2 Jan 8	39 1/2 Dec 3	39 1/2	34 Oct 11	42 1/2 Feb 28	42 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,800
27 1/2 Jan 7	38 1/2 Oct 1	38 1/2	35 1/4 Apr 4	45 1/2 July 5	45 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	2,400
101 Jan 4	116 Dec 13	116	111 Apr 13	117 1/2 July 6	117 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,600
33 1/2 Jan 12	35 1/2 Sep 16	35 1/2	31 1/2 Jun 6	40 1/2 Sep 19	40 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	2,600
10 1/2 May 10	16 1/2 July 23	16 1/2	34 1/2 Jan 11	37 1/2 Jan 28	37 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	5,900
10 1/2 Jun 21	13 1/2 Aug 16	13 1/2	12 1/2 Jan 10	20 1/2 Sep 14	20 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	600
28 1/2 Mar 24	36 Nov 11	36	12 1/2 Jan 7	13 1/2 Jun 7	13 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	400
8 1/2 May 17	11 1/2 Jan 12	11 1/2	9 1/2 Mar 1	11 1/2 Jan 10	11 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	2,400
40 Jan 4	61 1/2 Dec 7	61 1/2	47 1/2 Oct 11	64 1/4 Apr 26	64 1/4	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	350
57 Jan 11	75 Aug 4	75	61 Sep 26	79 Apr 29	79	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	4,500
26 1/2 Aug 9	34 1/2 Dec 31	34 1/2	30 1/4 Mar 14	38 1/2 July 25	38 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	1,



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Par	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28			
12½ Feb 16	14½ Dec 29	21 Oct 10	26¼ Sep 29	Evans Products Co new	5	24	24½	22¾	24	21¾	22½	11,800	
13½ May 4	18½ Jan 27	13½ Jan 6	20¾ Sep 13	Eversharp Inc	1	15½	16¾	15¾	15¾	15½	15¾	4,200	
15 Apr 19	16½ Dec 31	43 May 11	58¼ Sep 23	Ex-Cello Corp	3	54¼	54¾	54	54¾	53¾	54	2,000	
17¼ Jan 5	25½ Dec 29	2 Mar 16	4¼ July 8	Exchange Buffet Corp	2.50	2	2¼	*2	2¾	2	2¼	2,200	
F													
20½ Nov 1	27½ Jun 1	24¼ Jan 6	29¾ Mar 31	Fairbanks Morse & Co	No par	28	28¾	28¾	29¾	28	28¼	20,900	
9½ Jan 11	18½ Aug 11	12¼ Oct 28	21¼ Feb 7	Fairchild Engine & Airplane Corp	1	12½	12¾	12¾	12¾	12½	12½	10,000	
13½ May 4	18½ Jan 27	14 Oct 11	18¼ Apr 7	Fajardo Sugar Co	20	*14½	15	*14½	15	*14½	14¾	200	
15 Apr 19	16½ Dec 31	15 May 16	17¾ Mar 7	Falstaff Brewing Corp	1	16¾	16¾	16¾	16¾	16¾	17	3,500	
17¼ Jan 5	25½ Dec 29	22¾ Mar 14	25¼ Jun 28	Family Finance Corp common	1	24	24	24¼	24¼	24¼	24¾	1,900	
52¼ Jan 11	72 Dec 6	68 Sep 26	74 July 1	5% preferred series B	50	*70	75	*70	76	*70	76	---	
20½ Jun 29	30½ Dec 16	26¼ Jan 25	35½ Sep 22	Fansteel Metallurgical Corp	5	31¾	32	31¾	32¾	31	32¾	12,300	
3¼ Apr 8	6 Aug 16	5¼ Mar 14	8¾ July 12	Fawcett Corp	2	6¾	6¾	6¾	6¾	6½	6¾	3,100	
10¼ Oct 13	16¼ Apr 5	14½ Oct 20	13¾ Jan 3	Fedders-Quigan Corp common	1	9¾	9¾	9¾	9¾	9¼	9¾	700	
48¼ Oct 13	64¼ Apr 5	48¼ Oct 20	57 Jan 4	5% conv cum pld ser A	50	*46¼	48½	*46¼	48½	*46	48½	---	
43¼ Oct 14	56¼ Apr 5	41¼ Sep 27	50 Jan 3	5¼% conv pld 1953 series	50	44½	44½	44½	44½	44½	45	400	
23 Jan 19	34¼ Dec 16	31¼ July 21	45 Apr 29	Federal Mogul Bower Bearings	5	36¾	36¾	36	36¾	35½	36½	2,800	
16½ Dec 21	19¼ Dec 27	12 Jun 24	17¼ Jan 4	Federal Pacific Electric Co	1	13½	13¾	13¾	13¾	13¾	13¾	3,200	
38¼ Jan 4	58 Dec 8	29 Oct 17	40¼ Jan 24	Federal Paper Board Co Inc	5	29¾	29¾	30¼	30¼	29¾	30¾	5,900	
8¼ Jan 4	10¼ Apr 30	52¼ Jan 25	73½ Sep 22	Federated Dept Stores	5	70½	71	70¾	71	69	70	5,400	
20¼ Jan 4	32½ Dec 29	9 Aug 31	13½ Feb 23	Felt & Tarrant Mfg Co	5	9	9	9	9	9	9	2,400	
76 Feb 15	110½ Dec 29	28¾ Jan 6	38¼ Apr 26	Ferro Corp	1	33¾	33¾	32½	33¾	32½	32¾	3,000	
14¼ Jan 12	41¼ Dec 10	95 Oct 14	119 Apr 15	Fidelity Phoenix Fire Ins N Y	10	96¼	97	96¾	97¼	96½	97¼	2,400	
104¼ Sep 24	108 Oct 15	35¼ Jan 18	62¼ Sep 23	Filtrol Corp	1	53¾	54¾	53¾	54¾	52¾	53¾	3,900	
		54 Jan 18	82¼ Sep 23	Firestone Tire & Rubber com	6.25	73	73¾	72¾	73¾	72¾	73¾	7,000	
		104 Sep 26	108 Mar 3	4¼% preferred	100	105¼	105¾	106	105	105	105¾	220	
49¼ Feb 17	62¼ Nov 23	53 Mar 9	62¼ Jun 20	First National Stores	No par	56	56	55¼	55¼	55½	56¼	2,400	
7¼ Mar 8	10¼ Oct 21	9 Aug 17	11¾ Sep 17	Firth (The) Carpet Co	5	10¼	10¾	10¼	10¼	9¾	9¾	900	
25¼ Jan 4	42½ Dec 22	36¼ Sep 26	46¼ Feb 17	Flinkkote Co (The) common	5	38¼	38¼	38	38¾	38¾	38¾	2,800	
58¼ Jan 7	104¼ Dec 3	100 Aug 29	106 May 23	¾% preferred	No par	102¾	102¾	102	102	*102	104	50	
16¼ Nov 5	21½ Apr 23	18¾ Mar 11	26¼ Jan 12	Florence Stove Co	1	*20	20¾	19½	20	*19½	20	300	
28¼ Jan 7	38¾ Sep 28	35¼ Jan 6	48¼ Apr 14	Florida Power Corp	7½	39½	40	40	41	40¾	41½	8,000	
35 Aug 9	48½ Sep 23	43¾ Mar 15	69¼ Sep 14	Florida Power & Light Co No par	1	33¾	34¾	34¾	35¾	36¾	36¾	11,500	
93¼ Jan 7	101½ Nov 5	99 Jan 13	105 July 15	Food Fair Stores Inc common	1	56¼	56½	54¼	56¾	52¾	53¼	8,900	
37¼ Jan 12	53¼ Dec 22	46¼ Jan 25	61¼ Sep 21	\$4.20 div cum pld ser of '51	15	*100	101	100	100	*100	101	10	
88¼ Jan 6	113 Nov 29	102 Feb 28	126 Sep 21	Food Machinery & Chem Corp	10	53¾	54¼	53¾	53¾	53¾	53¾	10,700	
94¼ Jan 4	100¼ Dec 13	97¼ Jan 12	100 Jun 3	¾% convertible preferred	100	*110½	115	*110½	115	*111	114	---	
19 Jan 11	38¾ Dec 9	29½ Oct 28	50 Mar 31	3% preferred	100	98½	98½	98½	98	98	99	2,080	
6¼ Jan 4	9¼ Dec 21	7¼ Sep 14	12¼ Apr 4	Foremost Dairies Inc	2	21	21½	21	21½	20½	21	12,800	
10 Mar 22	12½ Dec 10	11¼ Mar 14	14¼ Jun 6	Foster-Wheeler Corp	10	31¾	31¾	31	31¾	30¾	31¾	4,900	
45¼ Jan 4	76½ Nov 12	68 Jan 6	95 Oct 24	Francisco Sugar Co	No par	*8¾	9¼	*8¾	9	*8¾	9	600	
11 Jan 7	15¼ Nov 19	14 Jan 18	16¼ Mar 23	Franklin Stores Corp	1	*12¾	13¼	13	13	12¾	13	500	
23¼ Jan 4	38¾ Dec 29	34¼ Mar 14	46¼ Oct 26	Freeport Sulphur Co	10	90¾	95	93	93¾	92	92¾	5,500	
69¼ Jan 4	92 Dec 29	88¼ Mar 30	94 Oct 24	Friedberg Corp	1	*14¾	15	*14¾	15	*14¾	14¾	100	
				Freuhof Trailer Co common	1	45¾	45¾	45¾	47	47¼	48¾	49,400	
				4% preferred	100	94	94	94	94	94	94½	110	
G													
4¼ Nov 15	7¼ Aug 2	5¼ May 18	7¼ Oct 5	Gabriel Co (The)	1	7¾	7½	7¾	7½	7½	7½	4,100	
19 Jan 4	31¼ Dec 31	26¼ Mar 14	34 Jun 30	Gair Co Inc (Robert) common	1	28¾	29	28	28¾	27¾	28¾	11,100	
6¼ Jan 4	10 Dec 31	104¼ May 24	113 July 5	\$4.50 preferred	100	107½	107½	108	108½	107	107	540	
34¼ Jan 6	43 Dec 14	41¼ Jan 18	49¼ July 27	Gamble-Skogmo Inc common	5	10¾	10¾	10¾	10¾	10¼	10¾	2,800	
23 Jan 13	38 Dec 17	30½ Oct 11	39 Feb 11	5% convertible preferred	50	*45¼	46½	*45¼	46½	*46¼	46½	1,300	
22¼ Jan 4	40½ Dec 21	35¼ Mar 14	46¼ Apr 5	Gamewell Co (The)	No par	31¼	31¼	31	31½	30¾	31	1,300	
24¼ Jan 7	41¼ Aug 23	32¼ July 18	46¼ Feb 25	Gardner-Denver Co	5	40	40	40	40¼	39¾	40	2,300	
3¼ Apr 12	6¼ Dec 27	4¼ Oct 20	9¼ Mar 1	Garrett Corp (The)	2	35½	35¾	35½	35¾	35¾	36¼	3,500	
25 May 7	33 Dec 2	25½ Oct 21	45 Mar 1	Gar Wood Industries Inc com	1	4¾	4¾	4¾	5	5¾	5½	13,100	
25¼ Jan 22	37¼ Nov 17	32 Mar 14	55¼ Sep 12	4½% convertible preferred	50	25½	26	26	26½	26½	26½	2,700	
20¼ Jan 4	31 Dec 10	26¼ Mar 15	30¾ Sep 22	Gaylord Container Corp	1.66½	48½	50¼	50¾	50¾	50	50¾	2,500	
103 Jan 18	107¼ Aug 27	105¼ Sep 12	107¼ Mar 1	General Acceptance Corp	1	15½	15½	15½	15½	15½	15½	1,200	
38 Jan 13	65½ Nov 24	57¼ Jan 28	69¼ Jan 23	General American Investors com	1	27¾	28¾	28¾	28¾	28	28¾	2,400	
9¼ Oct 25	11 Jan 6	9¼ Oct 24	11¾ Jan 3	\$4.50 preferred	100	*105¼	106¼	*105¼	106¼	*105¼	106¼	2,500	
135¼ Aug 3	148½ Feb 4	138 Jan 3	148½ Jun 3	General Amer Transportation	2.50	61¼	61¼	60¾	61¼	60	61¼	4,000	
18¼ Jan 4	33¼ Dec 9	29¾ Jan 7	36¾ Feb 23	General Banking Co common	5	9¾	9¾	9¾	9¾	9¾	9¾	400	
10½ Jan 4	18¼ Dec 10	15 Jan 6	24¼ Sep 23	88 preferred	No par	140¼	141	*140	141½	*140	141½	2,400	
71 Feb 2	89 Dec 27	83¼ Mar 18	93 July 5	General Bronze Corp	5	30¾	31¾	31¾	32¾	31¾	31¾	2,400	
30¼ Mar 9	49 Dec 31	45¼ Jan 18	62¼ Sep 23	General Cable Corp com	No par	22	22½	22	22½	21¾	22½	5,000	
17¼ May 4	29 Dec 29	24¼ Mar 15	35¼ Oct 26	4% 1st preferred	100	*91	92	*91	92	*91	92	150	
122 Jan 15	131 Dec 29	130 Aug 17	140 Oct 27	4% conv 2nd preferred	50	*55½	60	*55½	60	*52	57	---	
15¼ Nov 3	19¾ Dec 1	17 Sep 27	21¼ Mar 7	General Cigar Co Inc com	No par	3¾	3¾	3¾	3¾	3¾	3¾	5,500	
11 Jan 8	15½ Dec 1	13¼ Oct 11	17 Mar 7	7% preferred	100	138	138	*138	139½	139½	140	120	
37¼ May 17	48½ Jun 25	46¼ Jan 3	56¼ Jun 22	General Contract Corp common	2	17¾	17¾	17¼	17¼				



STOCKS LOW AND HIGH S

For footnotes see page 28.



**STOCKS  
NEW YORK STOCK  
EXCHANGE**

For footnotes see page 26.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1			NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest		Lowest	Highest		Par	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28	Shares		
26 1/4 Jan 4	32 1/2 July 9	29 1/4 Oct 18	35 1/4 Mar 7	Middle South Utilities Inc.	100	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	11,100		
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	46 1/4 Sep 22	Midland Steel Prod common	5	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	2,800		
126 1/4 Jan 6	137 Dec 15	133 Jan 21	146 1/2 Sep 23	8 1/2 1st preferred	100	139 1/4	140	140	139 1/4	140	139 1/4	1,200		
21 1/4 Jan 8	29 1/2 Sep 27	25 1/4 Jan 21	34 Jun 16	Midwest Oil Corp	10	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	7,500		
20 1/2 Jan 21	26 Dec 13	20 1/2 Oct 11	41 1/4 July 13	Minerals & Chem Corp of Amer	1	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,700		
8 1/4 Jan 4	16 Dec 29	20 1/2 Oct 11	28 1/4 Mar 1	Minneapolis & St Louis Ry	No par	22	22	22	22	22	22	3,000		
		15 Oct 11	19 1/4 Apr 13	Minn St Paul & S S Marie	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	6,100		
		50 1/2 Oct 17	70 Jun 20	Minneapolis-Honeywell Reg com	1.50	54 1/2	55 1/2	55	54 1/2	55 1/2	54 1/2	310		
		106 Oct 14	116 Jun 27	3.30% conv preferred	100	108	108 1/4	107 1/2	107	107	106 1/2	4,400		
55 1/4 Jan 26	90 Dec 21	80 Jan 6	115 Jun 15	Minn Min & Mfg common	No par	100	100 1/4	99 1/4	100 1/2	99	98 1/2	970		
102 1/2 Jan 5	106 1/2 Nov 22	103 Aug 16	107 Apr 13	\$4 preferred	No par	103 1/4	103 3/4	103 1/4	103 1/4	103	103 1/4	4,400		
9 1/4 Jan 4	14 1/4 Dec 31	12 1/4 Jan 6	25 1/4 July 14	Minneapolis Moline Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	87 1/2		
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	93 1/2 May 4	\$5.50 1st preferred	100	86 1/4	88 1/4	87	85	87	85	600		
19 1/4 Jan 28	24 1/4 Dec 8	23 1/4 Jan 7	31 1/2 Sep 19	\$1.50 2nd conv preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	2,200		
21 Feb 15	24 1/4 Aug 5	22 1/4 Jan 18	73 1/2 July 1	Minnesota & Ontario Paper Co	5	59	59	59 1/2	59	59 1/2	57 1/2	2,500		
27 1/4 Jan 4	38 1/4 Dec 31	23 1/4 Oct 28	44 1/4 Feb 15	Minnesota Power & Light	No par	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	16,000		
15 1/2 July 19	23 1/2 Nov 19	22 1/4 Jan 17	33 1/2 July 5	Mission Corp	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,200		
		27 Aug 10	31 1/2 Jun 7	Mission Development Co	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,100		
		8 1/4 Jan 6	21 1/4 Aug 12	Mississippi River Fuel Corp	10	17	17	17 1/2	17 1/2	17 1/2	17 1/2	3,800		
4 1/4 Jan 4	10 Sep 8	73 1/4 Sep 1	100 1/2 Jun 7	Missouri-Kan-Tex RR com	No par	75	76 1/2	75	75	75	74 1/2	7,600		
61 Mar 17	79 1/2 Sep 8	71 1/4 Jan 17	114 1/4 Jun 7	7% preferred series A	100	94	94	92 1/2	94	92 1/2	91 1/2	4,000		
40 Jan 4	81 1/2 Dec 30	23 1/4 Mar 17	36 1/4 Oct 25	Missouri Pac RR 5% conv pfd	100	33 1/2	35	33 1/2	36 1/2	33 1/2	34 1/2	20,500		
19 1/4 May 5	26 1/2 Oct 20	15 1/4 Jan 6	18 1/4 Feb 23	Mohawk Carpet Mills	No par	17	17 1/4	17	17 1/4	16 1/2	17	9,800		
13 Mar 31	17 1/2 Aug 27	40 1/4 Aug 2	52 1/2 July 6	Mojud Co Inc	1.25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100		
16 1/4 Jan 5	27 1/2 Aug 16	23 1/4 Jan 6	32 1/2 Feb 15	Monarch Machine Tool	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	29,300		
19 Jan 4	25 1/4 Dec 1	34 1/4 Mar 14	43 1/4 Sep 22	Monsanto Chemical Co	2	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	44 1/4	5,300		
31 1/4 Jan 4	39 Dec 31	25 1/4 Oct 11	38 1/4 Jan 3	Montana-Dakota Utilities Co	5	39	39 1/2	39	39 1/2	39 1/4	39 1/4	2,000		
31 1/2 Feb 1	49 1/4 Jun	25 1/4 Oct 11	38 1/4 Jan 3	Montana Power Co (The)	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,000		
56 Jan 4	80 1/2 Aug 23	73 1/4 Sep 28	93 1/4 Sep 22	Monterey Oil Co	1	89 1/4	90 1/4	89 1/2	89 1/2	89 1/4	88 3/4	25,500		
12 1/4 Jan 4	18 1/2 Dec 20	18 1/4 Jan 3	21 1/2 Apr 25	Montgomery Ward & Co	No par	90 1/4	90 1/4	89 1/2	89 1/2	89 1/4	89 1/4	2,000		
11 1/4 Mar 24	18 1/4 Dec 29	16 1/4 Mar 14	22 1/2 July 18	Moore-McCormack Lines	12	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,300		
30 1/4 Jan 4	53 1/2 Nov 17	44 1/4 Mar 14	60 1/4 Jun 7	Morrill (John) & Co	No par	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	2,600		
16 1/4 Jun 23	23 1/2 Aug 2	20 1/4 May 17	26 1/4 Jun 25	Motorola Inc	3	25 1/2	26	26 1/4	26 1/4	25 1/2	25 1/2	4,000		
21 1/4 Mar 1	28 1/2 Dec 31	27 1/4 Mar 14	30 1/4 Oct 11	Motor Products Corp	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300		
23 Apr 28	38 1/2 Dec 28	30 1/4 Oct 11	42 1/4 Mar 3	Motor Wheel Corp	5	33 1/4	34 1/4	34 1/4	34 1/4	33 1/2	34 1/4	4,000		
19 1/4 Jan 4	28 1/4 Mar 24	17 1/4 Sep 26	22 1/2 July 20	Mueller Brass Co	1	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	10,800		
13 1/4 Jan 7	18 1/2 Sep 15	17 1/4 Jun 9	47 1/4 Feb 4	Mullins Mfg Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800		
39 1/4 Jun 29	47 1/2 Feb 2	40 1/2 Sep 26	42 1/2 Sep 2	Munsingwear Inc	5	41 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	4,400		
18 1/4 Jan 11	31 1/2 Dec 31	28 Jan 6	42 1/2 Sep 2	Murphy Co (G C)	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,200		
42 1/4 Jan 4	61 Dec 22	61 Jan 4	78 Aug 24	Murray Corp of America com	10	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	200		
37 Jan 4	45 1/2 Dec 2	40 1/2 Oct 25	47 Mar 2	4% preferred	No par	40 1/2	42 1/4	40 1/2	40 1/2	40 1/2	40 1/2			
				Myers (F E) & Bros	No par	40 1/2	42 1/4	40 1/2	40 1/2	40 1/2	40 1/2			
N														
74 1/4 Mar 29	125 1/2 Dec 17	114 1/4 Oct 11	128 Sep 21	Nashville Chatt & St Louis	100	116	118 1/4	118	117 1/4	116 1/4	117 1/4	120		
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	National Acad Co	1	59 1/2	60 1/4	59 1/2	59	59 1/2	59 1/2	500		
12 1/2 May 7	27 Dec 29	20 1/4 Mar 14	27 1/2 July 25	National Airlines	1	25 1/4	25 1/2	25	24 1/2	24 1/2	24 1/2	8,900		
13 1/4 May 11	19 1/2 Aug 26	15 1/4 Mar 23	19 1/2 Sep 22	National Automotive Fibres Inc	1	19 1/4	19 1/4	19	19 1/4	19 1/4	19 1/4	14,900		
20 1/4 Jan 4	47 1/2 Nov 24	33 1/4 May 16	45 Mar 3	National Aviation Corp	5	42 1/2	43 1/4	42 1/2	43	42 1/2	43 1/4	3,600		
36 1/4 Jan 4	45 1/2 Dec 8	39 Oct 28	45 1/4 Mar 1	National Biscuit Co common	10	39 1/2	40	39 1/2	39 1/2	39	39 1/2	8,700		
172 1/2 Jan 4	183 1/2 Dec 21	173 1/2 Sep 6	183 1/2 Jan 22	7% preferred A	100	171 1/2	177 1/2	178	178 1/2	178 1/2	178 1/2	1,180		
11 Jan 8	17 1/2 Dec 28	10 1/2 Oct 11	17 1/2 Jan 16	National Cash Register	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,300		
15 1/4 Apr 21	25 1/2 Dec 30	21 1/4 Sep 26	26 1/4 May 10	National City Lines Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	31,400		
10 1/4 Jan 4	16 1/2 Dec 31	14 1/4 Mar 14	20 1/2 Sep 19	National Container Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,500		
19 1/4 Jan 5	28 1/2 Dec 31	18 1/2 Sep 27	24 Jan 10	\$1.25 conv preferred	25	36 1/4	37	36 1/4	37 1/4	36 1/4	37 1/4	4,500		
17 1/4 Feb 18	22 Dec 10	12 1/2 Aug 17	43 1/2 Jan 15	National Cylinder Gas Co	5	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	8,000		
12 1/2 Oct 25	41 1/4 Aug 17	37 1/2 Jan 18	43 1/2 Jan 15	National Dairy Products	5	38 1/4	39 1/4	38 1/4	38 1/4	38 1/4	38 1/4	1,800		
16 1/4 May 6	24 1/2 Dec 21	16 1/4 Jan 10	28 1/4 May 6	National Department Stores	5	22 1/2	23 1/2	22 1/2	23	22 1/2	22 1/2	28,500		
87 1/4 Jan 4	98 1/2 Dec 2	93 Mar 21	100 1/2 Aug 9	National Distillers Prod common	5	98	99	98 1/2	98 3/4	98 1/2	99	1,700		
		19 1/2 Sep 27	22 1/4 July 29	4 1/4% pfd series of 1951	100	20	20 1/4	20	20 1/4	19 1/2	20	9,200		
20 1/4 Jan 8	49 1/2 Nov 17	45 1/4 Mar 14	55 1/4 Sep 22	National Fuel Gas Co	10	49 1/4	49 1/2	49	49 1/4	49 1/4	49 1/4	420		
93 1/4 Jan 5	105 1/4 Nov 8	102 1/4 Jan 5	105 1/4 Apr 4	National Gypsum Co common	1	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	9,800		
38 Jan 4	63 1/2 Dec 29	54 1/4 Jan 25	88 Sep 16	\$4.50 preferred	No par	78	80 1/4	78	79 1/4	78	79 1/4	950		
172 Jan 5	182 Dec 10	175 Aug 29	183 July 22	7% preferred A	100	177	179	177	177 1/2	177 1/2	179	10		
141 1/2 Jan 7	158 Dec 6	147 Mar 9	156 Jan 4	6% preferred B	100	151	153	151	153	151	153	1,400		
8 1/2 Feb 15	13 1/2 Dec 14	11 1/4 Jan 21	14 Feb 23	National Linen Service Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,700		
19 Oct 29	27 1/2 Dec 31	23 1/4 Jan 31	33 Sep 14	Natl Malleable & Steel Cast	No par	30 1/4	30 1/2	29 3/4	30 1/4	30	30 1/4	1,400		
46 Jan 4	66 Dec 31	58 Jan 25	77 1/2 Sep 14	National Shares Corp	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,400		
26 1/4 Jan 4	34 1/2 Dec 6	33 1/2 Jan 4	42 1/2 Mar 25	National Steel Corp	10	67 1/2	68 1/4	67	67 1/2	65 3/4	66 1/4	3,800		
				National Sugar Ref Co	No par	36 1/4	37	36	36 1/4	35 1/4	35 1/4			
24 1/4 Jan 4	43 1/2 Dec 6	38 1/4 Jan 6	48 1/2 Sep 23	National Supply (The) Pa com	10	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	44 1/4	5,600		
90 Jan 4	103 Nov 30	97 1/2 Feb 21	103 1/2 May 2	4% preferred	100	100 1/2	101	100 1/4	100 1/4	100	100 1/4	370		
28 1/4 Jan 4	41 Dec 8	37 1/4 Jan 6	40 1/2 July 22	National Tea Co	5	43 1/4	44	43 1/4	44 1/4	44 1/4	44 1/4	15,900		
6 1/2 Feb 17	10 1/4 Sep 15	8 1/2 Oct 26	12 1/4 Jan 9	National Theatres Inc	1	9 1/4	9 1/2	9	9 1/4	9	9 1/4	4,200		
9 1/2 Nov 1	11 1/4 Apr 8	11 1/4 Jan 3	14 1/4 Feb 18	National Vulcanized Fibre Co	1	13 1/4	14	13 1/4	14	13 1/4	13 1/4	2,600		
4 1/4 Jan 4	8 1/2 July 26	6 1/4 Oct 28	10 1/4 Apr 19	Natomas Co	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,900		
11 1/4 Jan 4	14 1/2 Dec 18	13 Jan 18	15 1/4 Apr 12	Nehl Corp	1	15	15	15	15 1/2	15 1/2	15 1/2	700		
14 Jan 8	16 1/2 Dec 31	15 1/2 Jan 20	17 1/2 July 5	Neisner Bros Inc common	1	17 1/4	17 1/4	17	17 1/2	17 1/2	17 1/2	1,000		
31 1/4 Mar 5	39 July 22	33 1/4 May 4	37 1/4 Mar 8	Newberry Co (J J) common	No par	34 1/4	34 1/4	35	35	35	35	50		
86 Jan 6	99 Nov 12	90 1/4 Mar 16	97 Oct 28	3 1/4% preferred	100	95	95	95	96 1/2	95	96 1/2	10,200		
13 1/4 Jan 4	17 Dec 2	15 1/2 Oct 18	18 Mar 4	New England Electric System	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2			
94 Feb 11	100 1/2 Dec 22	93 July 5	101 Feb 2	New Jersey Pr & Lt Co 4% pfd	100	96	97 1/2	96	97 1/2	96	97 1/2	3,700		
40 1/4 Jan 14	73 1/2 Dec 31	69 1/4 Jan 18	104 1/2 Sep 19	Newmont Mining Corp	10	81 1/2	82	82 1/2	83 1/4	82 1/2	83 1/4	3,200		
12 May 11	18 1/2 Dec 13	16 1/2 Feb 1	20 1/2 Feb 17	Newport Industries common	1	16 1/2	16 1/2	16 1/2	17	16 1/2	17	20		
67 1/4 Jan 5	78 Oct 18	75 Mar 15	82 Sep 12	4 1/4% preferred	100	79	81	80	80	80	81 1/2	7,300		
25 1/4 Jan 4	49 1/2 Nov 30	41 1/4 Jan 7	78 1/2 Mar 30	Newport News Ship & Dry Dock	1	56 1/2	57	56 1/4	57	56 1/4	57	2,000		
18 1/4 Jan 4	27 1/2 Dec 10	23 1/4 Jan 7	29 1/2 July 27</											

For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28		
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp.—	5	55 1/2	56	54 1/4	55 1/4	54 1/4	55 1/4	53 1/4	54 1/4	21,600
104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	Common	100	*119	120	119 1/4	119 3/4	119	119	*117	119	400
9% Jan 4	15 Dec 31	13 1/2 Jan 6	18% Sep 22	Conv preference 1951 series	100	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	7,000
73 Jan 4	97% Dec 30	94 1/2 Jan 6	112 1/2 Sep 22	Oliver Corp common	1	*101	102 1/2	101 1/4	101 1/4	102	102	*101 1/4	103	310
44% Jan 11	69% Dec 8	61 Oct 10	74% Sep 22	4 1/2% convertible preferred	100	64 1/2	64 1/2	65	65	64 1/2	64 1/2	64 1/2	64 1/2	3,200
23 July 23	35% Nov 5	31 1/2 Jan 6	47 Sep 20	Otis Elevator	No par	43 1/2	43 1/2	42 1/2	42 1/2	41 1/4	42 1/2	40 1/4	41 1/4	1,700
83 Apr 29	99 Dec 31	84 1/2 Oct 19	99 Jan 14	Outboard Marine & Mfg	83 1/2	*85	87	*85	87	*86	87 1/2	86 1/2	88	50
13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Jan 4	Overland Corp (The)	1	*16 1/2	16 1/4	*16 1/2	16 1/4	*16 1/2	16 1/4	16 1/2	16 1/2	300
60 Jan 11	76 Dec 23	67 1/2 Jan 17	98 Jun 7	Owens-Corning Fiberglass Corp.—	5	83 1/2	84 1/2	84 1/2	85	83 1/2	84 1/2	83	83 1/2	2,100
—	—	58 1/2 Sep 27	64 1/2 Sep 23	Owens-Illinois Glass Co new	6.25	61	61 1/4	61 1/4	61 1/4	60	61 1/2	60 1/4	61	2,300
—	—	34 Mar 14	46 1/2 May 17	Oxford Paper Co common	15	36 1/2	37	37 1/4	38 1/4	37	37 1/4	37 1/4	37 1/4	5,500
—	—	94 Feb 17	101 1/4 Aug 16	85 preferred	No par	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	*100 1/4	101	280
P														
14% Jan 20	26% Dec 22	22 Mar 14	35% Oct 28	Pabco Products Inc com	No par	34	34 1/4	33 1/4	34 1/4	33 1/4	34	34	35 1/4	22,100
62 Jan 7	97 Dec 21	93 Apr 22	113 Oct 27	4% cum conv preferred	100	110 1/4	110 1/4	*110	113	108	110	110	111	290
7% Jan 11	12 Sep 22	9% Oct 26	12% Mar 10	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500
—	—	16 1/4 May 16	25 Sep 6	Pacific Coast Co common	1	23 1/4	23 1/4	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,800
—	—	21 1/4 May 13	26 1/2 Sep 9	5% preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
28% Jan 4	40 Nov 26	37 1/2 Jan 17	44 1/2 Jun 29	Pacific Finance Corp	10	40	41	41	41 1/2	41 1/4	41 1/4	40	40	1,600
39% Jan 4	48 1/2 Dec 31	44 1/2 Mar 15	53 Aug 29	Pacific Gas & Electric	25	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	8,100
33% Feb 15	38 1/2 July 14	37 1/2 Jan 6	42 Aug 5	Pacific Lighting Corp	No par	38 1/2	39 1/2	39	39	38 1/4	38 1/4	38 1/2	39 1/2	5,400
23 Jan 12	46 July 12	37 1/2 Jan 25	46 1/2 Aug 12	Pacific Mills	No par	*43 1/4	44 1/4	*43 1/4	44	*43	44	44	44 1/4	900
114% Jan 13	140 Aug 24	128 1/2 Jan 7	148 1/2 Aug 24	Pacific Telep & Teleg common	100	133	133 1/4	134	134 1/4	133 1/4	134 1/4	134 1/4	134 1/4	950
137 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	152 1/2 Aug 22	6% preferred	100	150 1/2	150 1/2	*150 1/2	152	*150 1/2	152	*150 1/2	152	40
4% May 18	9% Dec 31	7% Oct 25	12 Jan 6	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,900
26% July 20	45 1/2 Dec 14	37 1/2 Oct 11	62 Mar 3	Pacific Western Oil Corp common	4	39 1/2	40 1/2	*39 1/2	40 1/2	37 1/2	38 1/4	38 1/4	38 1/4	7,300
8% Jan 5	9% Dec 10	8 1/4 Apr 28	9% Oct 5	4% preferred	10	*9 1/4	9 1/2	*9 1/4	9 1/2	*9 1/4	9 1/2	*9 1/4	9 1/2	100
9% Jan 4	20% Dec 29	16% Sep 26	22 Jun 2	Pan Amer World Airways Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	34,800
67 Oct 25	84 1/4 Apr 19	70 1/2 Oct 12	88 Apr 18	Panhandle East Pipe L com	No par	75 1/4	76 1/2	75 1/4	76 1/2	76	77	76 1/2	77	5,500
97 1/2 Jan 4	104 1/2 Dec 7	98 1/2 May 17	104 Jan 3	4% preferred	100	*99 1/4	100 1/4	*99 1/4	100 1/4	*99 1/4	100 1/4	*99 1/4	100 1/4	10
6 Jan 4	11 1/2 Dec 29	8 1/2 Sep 26	13 Apr 1	Panhandle Oil Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	97,200
26% Jan 4	40% Dec 30	36 Jan 6	44 1/2 Jun 3	Paramount Pictures Corp	1	37 1/2	38 1/2	38	38 1/2	38	38 1/2	37 1/2	38	4,500
21 1/2 May 6	45 1/2 Dec 31	41 Feb 14	47 1/2 May 5	Park & Tilford Distillers Corp	1	*42 1/4	44 1/4	*42 1/4	44 1/4	*42 1/4	44 1/4	43 1/4	44 1/4	100
30% Jun 22	38 1/2 Dec 3	34 1/2 Feb 9	51 1/2 Apr 12	Parke Davis & Co	No par	37 1/2	38 1/2	37 1/2	38	37 1/2	38	38 1/2	38 1/2	16,900
35% Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	62 Sep 6	Parker Rust Proof Co	2.50	53 1/2	53 1/2	52 1/2	53	52	53	52 1/2	53 1/2	700
6% Feb 17	11% Dec 27	10 1/2 Jan 6	17 1/2 Sep 21	Parmelee Transportation	No par	17	17 1/2	16 1/4	17	16 1/2	16 1/2	16 1/2	16 1/2	2,200
3% Mar 12	7% Dec 23	4 1/2 May 27	7 1/2 Jan 5	Patino Mines & Enterprises	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,300
35 May 7	49 1/4 Dec 29	44 Oct 11	54 1/2 Feb 14	Penick & Ford	No par	48 1/4	48 1/4	47 1/2	47 1/2	46 1/2	46 1/2	47	47 1/2	1,200
30% Jan 4	38% Oct 8	36 1/2 Jan 10	44 1/2 Mar 8	Peninsular Telep common	No par	37 1/2	37 1/2	38	38	38 1/4	38 1/4	38 1/4	38 1/4	1,300
23 Feb 10	26 Dec 28	25 1/2 Jan 6	25 1/2 Feb 24	\$1 preferred	25	22 1/2	23 1/2	*23	23 1/2	*23	23 1/2	*23	23 1/2	310
27 Oct 28	29 1/2 Mar 5	27 1/2 Mar 17	29 1/2 Feb 24	\$1.32 preferred	25	*28	28	*28	28	*28	28	*28	28	240
27 1/2 Jun 24	29 1/2 Jan 29	27 1/2 July 28	29 1/2 May 3	\$1.30 preferred	25	28 1/2	28 1/2	*28 1/2	28 1/2	*28 1/2	28	*27 1/2	28	240
73 1/2 Jan 4	93 Dec 7	82 Jan 11	105 Sep 23	Penn (J C) Co	No par	94 1/2	96	95 1/2	96 1/2	94 1/2	95 1/2	94 1/2	95 1/2	2,900
37% Apr 19	55 Dec 6	44 May 4	57 Jan 3	Penn-Dixie Cement Corp	1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	4,800
35% Jan 4	45 1/2 Dec 31	41 1/4 Mar 14	49 1/2 July 25	Penna Glass Sand Corp	1	51	51	51 1/2	52	52	54	55	57	2,100
106% Feb 18	113 Oct 25	107 Jun 2	113 1/2 Apr 20	Penn Power & Light com	No par	47 1/2	48 1/4	48 1/2	48 1/2	48 1/4	48 1/4	48 1/4	48 1/4	2,500
104 Mar 18	108 Nov 4	103 1/2 July 7	108 1/4 Apr 25	4 1/2% preferred	100	109 1/2	110	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	320
15% Mar 25	25 Dec 29	22 Jan 6	30 1/2 Jun 13	4.40% series preferred	100	106	106 1/2	106 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	710
41 Mar 2	53 Nov 30	44 1/2 Oct 28	53 Jun 16	Pennsylvania RR	50	26 1/2	26 1/4	26 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	69,100
—	—	17 1/2 Oct 28	22 1/2 Apr 11	Pennsylvania Salt Mfg Co	100	45 1/4	46	45	45 1/2	45	45	44 1/4	44 1/4	4,500
31 Mar 18	35% Dec 14	34 1/2 Jan 26	38 Jul 21	Penn-Texas Corp common	10	17 1/2	18 1/2	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	24,900
134 1/2 Jan 4	169 Sep 21	146 Oct 19	173 Mar 4	\$1.60 preferred	40	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10,700
33 Mar 26	57 1/2 Dec 10													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28		
32 1/2 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/2 July 2	36 1/4 Jan 18	55 1/2 July 2	Radio Corp of America com.	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	21,700
76 Jan 4	86 1/2 Nov 5	81 1/4 Jan 5	88 1/4 July 27	81 1/4 Jan 5	88 1/4 July 27	Radio Corp of America com.	No par	80 1/4	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	1,000
2 1/2 Jan 28	8 1/2 Dec 22	6 1/2 Oct 11	10 1/2 July 5	6 1/2 Oct 11	10 1/2 July 5	RKO Pictures Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	8 1/2 Mar 14	12 1/2 July 25	RKO Pictures Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,100
37 Jan 4	52 1/4 Dec 6	47 Feb 7	57 1/2 Sep 22	47 Feb 7	57 1/2 Sep 22	Raybestos-Manhattan	No par	56 1/2	57	56 1/2	57	56 1/2	56 1/2	300
8 1/2 Jan 11	20 1/2 Dec 31	32 Sep 26	41 1/2 July 5	32 Sep 26	41 1/2 July 5	Rayonier Inc.	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	15,400
36 1/4 Jan 13	42 1/2 Dec 29	31 Oct 11	47 Aug 11	31 Oct 11	47 Aug 11	Raytheon Mfg Co.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	18,000
36 1/2 Feb 1	42 1/2 Dec 29	39 Jan 5	47 Aug 11	39 Jan 5	47 Aug 11	Reading Co common	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,100
30 1/2 Jan 28	36 Sep 13	34 1/2 Jan 7	38 1/2 July 27	34 1/2 Jan 7	38 1/2 July 27	4% noncum 1st preferred	50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	---
26 1/2 Jan 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	29 1/2 Jan 5	42 Mar 8	4% noncum 2nd preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	19 1/2 Mar 22	27 1/2 May 22	Real Silk Hosiery Mills	5	32 1/2	34	32 1/2	34	32 1/2	32 1/2	1,300
12 1/2 Apr 27	18 1/2 July 22	13 May 6	18 1/2 Aug 3	13 May 6	18 1/2 Aug 3	Reed Roller Bit Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000
4 1/2 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/2 Feb 14	7 1/2 Jan 3	11 1/2 Feb 14	Reeves Bros Inc.	50c	15	15 1/2	15	15 1/2	15 1/2	15 1/2	300
8 1/2 May 7	14 1/2 Dec 31	15 1/2 Sep 26	19 Sep 13	15 1/2 Sep 26	19 Sep 13	Reis (Robt) & Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
55 1/2 May 19	64 Dec 23	60 1/2 Oct 20	67 1/2 Feb 16	60 1/2 Oct 20	67 1/2 Feb 16	Reliance Stores Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
3 Jan 4	7 Dec 9	5 1/2 Mar 14	11 1/2 Aug 15	5 1/2 Mar 14	11 1/2 Aug 15	Reliance Mfg Co common	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	19,400
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Aug 23	13 1/2 Jan 6	15 1/2 Aug 23	Conv pfd 3 1/2% series	100	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	60 1/2	1,000
37 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	84 Sep 15	64 Jan 6	84 Sep 15	Republic Aviation Corp.	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	1,000
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/2 Jun 8	7 1/2 Mar 14	10 1/2 Jun 8	Republic Pictures common	50c	14 1/2	15	14 1/2	15	14 1/2	14 1/2	3,000
33 1/2 July 2	44 1/2 Dec 3	40 Mar 11	50 1/2 Oct 18	40 Mar 11	50 1/2 Oct 18	Revere Copper & Brass	No par	72	74 1/2	71 3/4	74 1/2	71 3/4	71 3/4	7,900
78 July 2	105 Nov 9	82 Jan 26	105 Apr 20	82 Jan 26	105 Apr 20	Reynolds Metals Co.	10	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	1,100
33 1/2 Dec 9	37 Aug 6	31 1/2 Apr 1	38 1/2 Sep 2	31 1/2 Apr 1	38 1/2 Sep 2	Reynolds (R J) Tob class B	10	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	20,000
46 1/2 Jan 11	77 1/2 Dec 22	5 1/2 July 26	8 1/2 Sep 8	5 1/2 July 26	8 1/2 Sep 8	Common	10	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	400
20 May 3	28 1/2 Dec 29	27 1/2 Jan 7	40 Oct 12	27 1/2 Jan 7	40 Oct 12	Preferred 3.60% series	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	320
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	17 1/2 Sep 9	12 1/2 Jan 6	17 1/2 Sep 9	Preferred 4.50% series	100	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	3,400
17 1/2 Jan 4	34 1/2 Dec 23	26 1/2 Sep 27	33 1/2 Jun 9	26 1/2 Sep 27	33 1/2 Jun 9	Rhineland Paper Co.	5	33 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	1,000
34 Jan 12	40 1/2 Dec 23	34 Oct 7	40 1/2 Jun 8	34 Oct 7	40 1/2 Jun 8	Rhodesian Selection Trust Ltd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	26,600
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/2 Apr 20	41 1/2 Jan 13	48 1/2 Apr 20	5 shillings	10	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	4,000
18 1/2 Jan 4	26 1/2 Dec 31	24 1/2 Jan 6	31 1/2 July 1	24 1/2 Jan 6	31 1/2 July 1	Richfield Oil Corp.	No par	39	40	39	40	39	39	100
148 Jan 8	281 1/2 Oct 12	257 Jan 19	372 July 19	257 Jan 19	372 July 19	Ritter Company	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
66 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	100 Jun 17	105 1/2 Mar 4	Roan Antelope Copper Mines	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,900
25 Oct 4	35 Oct 11	21 Oct 11	35 Feb 1	21 Oct 11	35 Feb 1	Robertshaw-Fulton Controls com.	1	33 1/2	35	33 1/2	35	33 1/2	33 1/2	2,600
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	14 1/2 Sep 28	9 1/2 Jan 6	14 1/2 Sep 28	5 1/2% conv preferred	25	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	6,000
85 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 25	88 1/2 Sep 9	68 1/2 Jan 25	88 1/2 Sep 9	Rochester Gas & El Corp.	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	600
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	27 1/2 Oct 28	19 Jan 18	27 1/2 Oct 28	Rockwell Spring & Axle Co.	5	348	352	352	352	352	352	500
33 1/2 May 21	50 1/2 Nov 24	35 1/2 Oct 28	48 1/2 Jan 3	35 1/2 Oct 28	48 1/2 Jan 3	Rohm & Haas Co common	20	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	102 1/2	3,400
12 1/2 Aug 23	16 1/2 Mar 9	11 Sep 27	15 1/2 Mar 21	11 Sep 27	15 1/2 Mar 21	4% preferred series A	100	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	3,400
38 1/2 Jan 28	47 1/2 Sep 9	42 1/2 July 21	49 1/2 Feb 4	42 1/2 July 21	49 1/2 Feb 4	Rohr Aircraft Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000
88 1/2 Jan 4	99 1/2 Oct 5	92 1/2 Sep 9	98 1/2 Feb 28	92 1/2 Sep 9	98 1/2 Feb 28	Romson Corp.	1	77 1/2	78 1/2	76 1/2	78 1/2	76 1/2	76 1/2	14,200
103 1/2 Jan 14	112 1/2 Oct 4	103 1/2 Jun 17	114 Feb 21	103 1/2 Jun 17	114 Feb 21	Royal Dutch Petrol Co.	50 Guilders	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,000
31 1/2 Jan 11	44 Dec 30	40 Jan 6	55 Jun 22	40 Jan 6	55 Jun 22	Rubert (Jacob)	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100
18 1/2 Jan 14	23 July 27	22 1/2 Jan 11	26 July 14	22 1/2 Jan 11	26 July 14	Safeway Stores common	5	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	15,500
22 Nov 1	30 Dec 21	25 1/2 Mar 14	34 1/2 Jun 13	25 1/2 Mar 14	34 1/2 Jun 13	4% preferred	10	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	95 1/2	50
62 1/2 Jan 8	76 1/2 Dec 21	74 Jan 17	88 1/2 Jun 27	74 Jan 17	88 1/2 Jun 27	4.30% conv preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	107 1/2	1,400
111 Apr 5	296 Dec 29	265 Aug 17	320 1/2 Apr 15	265 Aug 17	320 1/2 Apr 15	St Joseph Lead Co.	10	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	6,100
123 Apr 9	170 Dec 15	145 Apr 28	170 Jan 10	145 Apr 28	170 Jan 10	St Joseph Light & Power	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500
93 1/2 Jan 4	103 1/2 Nov 5	101 Sep 16	105 July 13	101 Sep 16	105 July 13	St L San F Ry Co common	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	8,300
14 1/2 May 3	19 Dec 27	17 1/2 Apr 25	19 1/2 Sep 22	17 1/2 Apr 25	19 1/2 Sep 22	Preferred series A 5%	100	78 1/2	79 1/2	80	80	81	81 1/2	1,300
23 1/2 May 18	29 1/2 Dec 31	25 1/2 Oct 13	30 Jan 20	25 1/2 Oct 13	30 Jan 20	St Louis Southwestern Ry Co.	100	271	290	277	290	277	290	---
11 Jan 4	14 1/2 Dec 10	12 1/2 Jan 6	14 1/2 Feb 17	12 1/2 Jan 6	14 1/2 Feb 17	5% noncum preferred	100	147	165	147	165	147	165	8,500
17 1/2 Apr 28	27 1/2 Dec 31	20 Oct 27	27 1/2 Jan 3	20 Oct 27	27 1/2 Jan 3	St Regis Paper Co common	5	40 1/2	41	39 1/2	40 1/2	38 1/2	38 1/2	10
11 1/2 Jan 4	24 1/2 Dec 31	22 Jan 6	27 1/2 Oct 27	22 Jan 6	27 1/2 Oct 27	1st pfd 4.40% series A	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	3,100
47 1/2 Sep 20	66 1/2 Nov 22	55 1/2 Mar 14	78 1/2 Jun 20	55 1/2 Mar 14	78 1/2 Jun 20	San Diego Gas & Electric Co.	10	17 1/2	18	17 1/2	18	17 1/2	17 1/2	700
89 May 26	98 Dec 23	93 1/2 Oct 19	98 Feb 11	93 1/2 Oct 19	98 Feb 11	Sangamo Electric Co.	10	25 1/2	26	25 1/2	26	25 1/2	25 1/2	2,600
102 Jan 8	108 1/2 Nov 16	101 Oct 13	107 Mar 7	101 Oct 13	107 Mar 7	Savage Arms Corp.	5	12 1/2	13	12 1/2	13	12 1/2	12 1/2	19,000
25 1/2 Jan 4	34 1/2 Dec 31	33 1/2 Jan 6	40 Sep 8	33 1/2 Jan 6	40 Sep 8	Schenley Industries Inc.	1.40	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	80,000
85 Nov 10	89 1/2 Mar 23	85 1/2 Jan 4	92 1/2 May 18	85 1/2 Jan 4	92 1/2 May 18	Schenley Corp.	15c	35	35 1/2	35	35 1/2	35	35	5,000
17 1/2 Jan 5	22 1/2 Dec 30	22 Mar 31	24 1/2 Aug 11	22 Mar 31	24 1/2 Aug 11	Scott Paper Co common	No par	66 1/2	67 1/2	67	67 1/2	66 1/2	66 1/2	40
42 Jan 4	80 Dec 7	69 1/2 Oct 11	87 1/2 Jun 7	69 1/2 Oct 11	87 1/2 Jun 7	3.34% preferred	No par	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	93 1/2	50
34 Jan 4	33 1/2 Dec 15	30 Mar 14	35 1/2 Jan 14	30 Mar 14	35 1/2 Jan 14	8 1/2 preferred	No par	103	104	104	104	104	104	5,000
102 Jan 5	108 Dec 17	104 Apr 1	108 1/2 Jan 4	104 Apr 1	108 1/2 Jan 4	Scovill Mfg Co common	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	20
33 Jan 7	45 1/2 Dec 31	43 1/2 Jan 6	59 1/2 Apr 5	43 1/2 Jan 6	59 1/2 Apr 5	3.65% preferred	100	90	90	90	90	90	90	7,400
13 Jan 7	18 1/2 May 24	16 Jan 6	31 1/2 July 18	16 Jan 6	31 1/2 July 18	Scranton Electric Co (The)	5	24	24 1/2	24	24 1/2	24	24 1/2	---
87 1/2 Mar 18	79 1/2 Nov 26	74 1/2 Jan 6	117 Sep 23	74 1/2 Jan 6	117 Sep 23	Seaboard Air Line RR Co.	40	74	74 1/2	73 1/2	74 1/2	73 1/2	73 1/2	4,200
7 1/2 Nov 26	10 1/2 Feb 3	8 1/2 Mar 15	14 Oct 24	8 1/2 Mar 15	14 Oct 24	Seaboard Finance Co common	1	34	34 1/2	34 1/2	34 1/2	34	34 1/2	7,500
6 1/2 July 7	9 1/2 Jan 13	6 1/2 Sep 26	9 1/2 Apr 26	6 1/2 July 7	9 1/2 Jan 13	57.75 sink fund preferred	No par	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	400
82 Nov 10	69 1/2 Jan 26	64 Oct 11	61 1/2 Jan 5	64 Oct 11	61 1/2 Jan 5	Seagrave Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,300
41 Dec 30	43 1/2 Dec 20	35 Oct 11	49 1/2 Apr 11	35 Oct 11	49 1/2 Apr 11	Sears Roebuck & Co.	No par	103 1/2	103 1/2	102 1/2	103 1/2	101 1/2	101 1/2	11,000



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Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28			
52 1/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	98 3/4 July 8	Standard Oil of California	No par	85 1/4 85 1/4	84 1/4 85 1/4	84 1/4 84 1/4	83 1/4 85 1/4	84 1/4 86 1/4	20,200		
44 1/4 Oct 29	48 1/2 Dec 8	42 1/4 May 18	53 1/4 Jun 24	Standard Oil of Indiana	25	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	39,400		
71 1/4 Jan 4	112 1/4 Dec 8	106 1/4 Jan 18	144 1/4 July 27	Standard Oil of New Jersey	15	133 1/2 135 1/2	134 1/2 136 1/2	133 1/4 134 1/4	131 133 1/2	130 3/4 132 1/2	40,200		
32 1/2 Jan 4	45 Dec 31	42 Mar 14	5 1/2 Sep 13	Standard Oil of Ohio common	10	46 1/2 47 1/2	47 1/2 47 1/2	46 1/2 47 1/2	47 1/2 47 1/2	47 1/2 48 1/2	7,300		
99 Jan 6	102 1/2 Mar 11	99 Aug 19	102 Mar 28	3 1/4 preferred series A	100	*99 100	*99 100	*99 100	*99 100	*99 100	6,300		
7 Oct 26	10 1/2 Feb 8	8 1/2 Jan 6	13 1/4 Aug 30	Standard Ry Equip Mfg Co	1	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	13,200		
11 1/4 Jan 4	20 1/2 Dec 30	16 1/4 Oct 25	22 1/2 Feb 14	Stanley Warner Corp	5	17 1/4 17 1/4	16 3/4 17 1/4	16 3/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	400		
42 1/2 Jan 5	53 1/2 Oct 22	40 1/4 May 26	50 Feb 11	Starrett Co (The) L S	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	43 1/4 43 1/4	43 1/4 43 1/4	3,100		
30 1/2 May 5	42 1/2 July 30	36 Mar 30	60 1/4 July 28	Stauffer Chemical Co	10	51 1/4 51 1/4	51 1/4 52	51 1/4 51 1/4	51 1/4 52	52 1/2 52 1/2	1,300		
11 1/4 Jan 5	13 1/2 Dec 14	13 1/4 Jan 4	15 1/2 Aug 22	Sterchl Bros Stores Inc	1	*14 1/4 14 1/4	15 15	*15 15 1/4	15 1/4 15 1/4	15 1/4 15	4,500		
36 1/4 Feb 17	46 1/4 Dec 6	42 1/4 Jan 4	54 1/4 Sep 15	Sterling Drug Inc	5	51 1/4 52 1/4	50 1/2 51 1/2	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	8,900		
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	15	25 1/4 25 1/4	25 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25	24 1/4 24 1/4	5,800		
19 1/2 Feb 16	26 1/2 Dec 29	23 1/4 Jan 6	33 1/2 Oct 21	Stewart-Warner Corp	5	37 1/2 38	37 1/2 38 1/4	37 1/4 37 1/4	37 1/2 38	37 38 1/2	300		
13 1/4 Jan 4	20 Dec 15	18 1/2 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	5	20 20	*20 1/2 20 1/4	20 20	*19 1/2 20	20 20	2,400		
12 Mar 25	18 1/2 Nov 23	16 1/2 Feb 23	21 1/4 Aug 24	Stokely-Van Camp Inc common	1	17 1/4 17 1/4	*17 1/4 17 1/2	17 1/4 17 1/4	17 1/4 18 1/4	17 1/4 17 1/4	400		
17 1/4 Jan 8	19 1/4 Nov 24	19 1/4 Jan 4	21 July 14	5% prior preference	20	20 1/4 20 1/4	*20 1/2 20 1/4	20 1/4 20 1/4	20 20	20 1/4 20 1/4	5,500		
21 1/2 Jan 4	27 1/2 Dec 29	26 1/2 Jan 6	30 1/2 Feb 17	Stone & Webster	No par	30 1/2 30 1/4	29 3/4 30 1/4	29 3/4 30	29 1/2 30	29 3/4 30 1/4	2,800		
10 1/2 Nov 23	14 1/4 Dec 20	9 Aug 26	15 1/2 Jan 4	Storer Broadcasting Co	1	23 1/2 24	23 1/2 24	23 1/2 24	23 1/4 23 3/4	23 1/4 23 1/4	100,100		
8 1/4 Jan 4	12 1/2 Nov 24	32 Oct 11	41 1/4 Jun 7	Studebaker-Packard Corp	10	10 10 1/2	10 1/4 11 1/4	10 1/4 11 1/4	10 1/4 10 3/4	10 1/2 10 3/4	3,100		
89 Feb 1	101 Dec 30	12 1/4 Jan 4	17 1/4 Aug 12	Sunbeam Corp	1	36 37	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	1,600		
68 1/4 Dec 30	70 Dec 30	97 1/4 Jan 20	105 Jun 1	Sun Chemical Corp common	1	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/2 14 1/2	2,300		
113 1/4 Jan 7	118 1/4 Aug 9	97 1/4 Jan 20	105 Jun 1	\$4.50 series A preferred	No par	*100 102	*100 102	*100 102	*100 102	*100 102	20		
		67 1/4 Feb 11	86 3/4 Sep 30	Sun Oil Co common	No par	116 3/4 116 3/4	116 3/4 116 3/4	116 3/4 116 3/4	116 3/4 116 3/4	116 3/4 116 3/4	25,100		
		21 1/4 Jan 6	27 1/4 Jan 15	Class A 4 1/2 preferred	100	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 23 1/4	23 23 1/4	12,200		
		25 1/4 May 12	28 Aug 1	Sunray-Mid-Cont Oil Co common	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,400		
		32 1/2 May 11	40 3/4 July 25	4 1/2 preferred series A	1	37 37 1/2	37 1/2 37 1/2	37 1/4 37 1/4	37 1/4 37 1/4	37 37 1/2	700		
		75 1/2 May 17	87 1/2 Sep 1	5 1/2 2nd pfd series of '55	30	78 1/2 79	79 79	*78 3/4 79	79 79	*78 3/4 79 1/4	5,000		
		9 Oct 21	12 1/2 Jun 2	Sunshine Biscuits Inc	12.50	9 9 1/4	9 9 1/4	9 9	9 9 1/4	9 9 1/4	200		
		740 Jan 6	1,040 Mar 1	Sunshine Mining Co	10c	27 1/2 27 1/2	27 1/2 27 1/2	*27 27 1/2	26 1/2 27 1/2	27 27	1,000		
		18 1/4 Feb 8	33 1/2 Sep 15	Superior Oil of California	25	45 45	*44 1/2 45	*44 1/2 45	44 1/2 45	44 1/2 45	2,000		
		42 Oct 11	58 1/4 May 2	Superior Steel Corp	50	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	*22 1/2 23	7,900		
		20 Mar 30	23 1/2 Sep 30	Sutherland Paper Co	5	45 1/2 46	44 1/4 45	44 1/4 45 1/4	45 1/4 46	46 47	13,800		
		44 1/4 Oct 26	52 1/2 May 2	Sweets Co of America (The)	4.16 1/2	44 1/4 45	*44 1/4 45 1/2	*44 1/4 45 1/2	44 1/4 44 1/4	44 1/4 44 1/4	20		
		41 Mar 14	49 1/4 Jun 6	Swift & Co	25	95 1/2 95 1/2	*95 96 1/2	*95 96 1/2	95 1/2 95 1/2	*94 1/2 95 1/2	300		
		91 1/4 Apr 15	99 July 26	Sylvania Elec Prod Inc com	7.50	135 135	*135 137 1/2	*134 137 1/2	134 137	*134 136	4,000		
		128 Oct 11	150 1/4 Jun 3	\$4 preferred	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2			
		6 1/2 Jan 8	9 1/2 Sep 21	\$4.40 cum pfd (conv)	No par								
				Symington Gould Corp	1								
T													
14 1/4 Jan 27	18 1/2 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	*21 1/4 21 1/4	*21 1/4 21 1/4	1,500		
14 Jan 25	33 Dec 15	25 1/2 Jan 6	37 1/2 Apr 26	Telaograph Corp	5	28 1/4 28 1/4	28 1/4 28 1/4	28 1/2 28 1/2	28 1/2 28 1/2	*28 1/2 28 1/2	700		
38 1/4 Nov 16	47 1/2 Nov 23	11 1/2 Sep 27	17 1/2 May 2	Temco Aircraft Corp	1	12 1/2 13 1/2	13 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	5,800		
57 1/2 Jan 4	88 Nov 29	41 1/2 Jan 17	62 1/2 Jun 6	Tennessee Corp	2.50	49 1/2 49 1/2	48 1/2 49	48 48 1/4	48 48 1/4	47 47 1/2	2,800		
		83 1/2 Jan 6	114 Sep 23	Texas Co	25	109 1/2 110	109 1/2 110 1/2	109 1/4 110 1/4	107 1/4 109 1/4	107 1/2 109	16,500		
		25 May 16	39 1/2 Sep 30	Texas Gulf Producing Co	3 1/2	37 1/4 37 3/4	36 1/2 37 3/4	36 1/4 37 1/4	36 1/2 37 1/4	36 37 1/4	21,900		
		36 1/2 Oct 11	44 1/2 Jun 21	Texas Gulf Sulphur	No par	37 1/2 38 1/4	37 1/2 38 1/4	38 1/4 38 1/4	37 1/2 38 1/4	37 1/2 38 1/4	22,900		
		10 1/2 Oct 11	16 1/2 Jan 28	Texas Instruments Inc common	1	11 1/2 11 1/2	11 1/4 11 1/2	11 1/4 11 1/4	10 1/4 11 1/4	10 1/4 11	5,500		
		24 1/2 Oct 10	28 1/4 Jun 6	4.48 conv preferred series A	25	*24 1/4 25 1/4	24 1/4 25 1/4	*24 1/4 25	24 1/2 25 1/2	*25 25 1/2	1,100		
		28 1/4 Oct 11	34 1/4 Oct 28	Texas Pacific Coal & Oil new	10	31 1/4 32	31 1/4 32 1/2	30 32	30 32	31 1/4 32 1/2	58,300		
				Texas Pacific Land Trust	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/4	3,000		
				Sub share cts ex-distribution	100	149 1/4 150	*150 156 1/2	*150 157	152 1/2 154	154 154	600		
				Texas & Pacific Ry Co	100	70 70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	71 1/2 72 1/2	4,500		
				Texas Utilities Co	No par	35 35	35 1/2 35 1/2	36 36	*36 36 1/4	36 36 1/4	1,200		
				"When issued"	50c	23 1/2 23 1/2	23 1/2 23 1/2	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	55,800		
				Texton American Inc common	50c	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	15,300		
				\$1.25 conv preferred	No par	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28		
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 1/4 Apr 15	U S Lines Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 3/4	22 1/4	2,200	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2% preferred	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	19,500	
59 1/4 Feb 3	68 1/2 Dec 6	60 1/4 Jan 21	75 1/4 Mar 12	U S Pipe & Foundry Co new	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26	4,700	
24 Jan 11	39 Nov 29	35 Jan 6	44 Sep 20	U S Playing Card Co	10	70 1/4	73	70 1/4	73	70 1/4	73	73	90	
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	93 Sep 9	U S Plywood Corp common	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38	38 1/2	230	
79 1/2 Jan 13	103 Dec 6	97 Jan 19	110 Sep 9	3 1/2% preferred series A	100	90	91	90	91	90	91	91	12,100	
29 1/4 Jan 11	46 1/2 Dec 6	39 1/2 Mar 14	51 1/2 Jun 22	3 1/2% preferred series B	100	99	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	900	
134 1/4 Jan 6	163 1/2 Dec 29	157 1/4 Jan 18	172 1/2 Jun 23	U S Rubber Co common	5	44 1/2	45 1/2	44	44 1/2	44 1/2	43 1/2	44	2,400	
37 1/2 Jan 4	59 1/2 Dec 29	45 1/2 Oct 11	60 1/2 Feb 18	8% noncum 1st preferred	100	166 1/2	167	166	167	166	167	167 1/2	600	
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	68 1/2 Sep 20	U S Smelting Ref & Min com	50	49 1/2	50	50 1/2	50 1/2	50 1/2	49 1/2	50	152,300	
143 Jan 4	162 Dec 27	156 1/2 Mar 14	167 1/2 Oct 21	7% preferred	50	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	54 1/2	55 1/2	2,800	
				U S Steel Corp common	16 1/2	165 1/2	166 1/2	166 1/2	166 1/2	166 1/2	164 1/2	165 1/2		
				7% preferred	100	165 1/2	166 1/2	166 1/2	166 1/2	166 1/2	164 1/2	165 1/2		
16 1/2 Jun 24	18 1/2 Oct 11	17 1/2 Jan 3	19 1/2 Aug 24	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700	
35 Jan 26	38 1/2 Mar 16	35 1/2 Mar 17	38 1/2 Aug 3	7% noncumulative preferred	25	37	37	37	37	37	37	37 1/2	350	
7 Jan 4	13 1/2 Nov 23	12 1/2 Jan 17	15 1/2 Jun 2	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	1,700	
6 1/2 Jan 4	11 1/2 July 14	10 Jan 5	14 1/2 Apr 21	United Stores \$4.20 noncu 2nd pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	11	2,600	
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jul 14	\$6 convertible preferred	No par	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98 1/2	98 1/2	1,370	
1 1/2 Jan 4	3 Dec 31	1 1/2 Jan 14	3 1/2 Jan 3	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,200	
11 1/2 May 12	20 1/2 Dec 31	16 May 26	26 Aug 16	4% convertible preferred	50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	400	
26 1/4 Jan 8	44 1/2 Dec 31	37 1/2 Oct 10	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	41	43	41 1/2	43 1/2	41 1/2	43 1/2	42	400	
22 1/4 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 May 4	Universal Leaf Tobacco com	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	1,400	
154 Jan 18	169 1/2 Nov 26	161 1/2 Jan 25	170 Feb 18	8% preferred	100	169 1/2	170	169 1/2	169 1/2	169 1/2	169 1/2	169 1/2	50	
18 1/2 Jan 11	32 1/2 Nov 23	26 1/2 Mar 15	31 Jan 7	Universal Pictures Co Inc com	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,600	
63 1/4 Jan 5	83 1/2 Dec 31	79 Oct 10	91 Feb 3	4 1/2% preferred	100	81	82 1/2	81	82 1/2	81	82 1/2	81	1,700	
34 1/2 Jan 21	42 1/2 Dec 31	41 1/4 Mar 14	49 1/2 Aug 22	Utah Power & Light Co	No par	46	46 1/2	46	46 1/2	46	46 1/2	46 1/2		
V														
31 1/2 Oct 14	40 1/2 Dec 20	35 1/2 Oct 10	47 1/2 Apr 28	Vanadium Corp of America	1	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39	38 1/2	14,800	
11 1/4 Jan 4	19 1/2 Oct 5	13 1/2 May 13	14 1/4 Mar 7	Van Norman Co	2.50	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/2	15 1/4	6,700	
28 1/4 Jan 7	32 1/2 Dec 31	34 1/2 Jan 4	39 1/2 Feb 11	Van Raalte Co Inc	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	200	
5 1/4 Jan 4	7 1/2 May 19	6 1/4 Jan 8	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,300	
30 1/2 Mar 26	57 1/2 Dec 3	47 1/2 Mar 15	65 1/4 July 21	Vick Chemical Co	2.50	53	53 1/2	53 1/2	53 1/2	53 1/2	54	54 1/2	3,300	
126 Mar 26	136 Aug 27	127 Oct 14	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	127	127 1/2	127	127 1/2	127	127 1/2	127 1/2	7,500	
124 1/2 Mar 26	134 July 30	130 Jun 13	133 1/4 Jan 21	5% noncumulative preferred	100	127	127 1/2	127	127 1/2	127	127 1/2	127 1/2	30	
26 1/4 Jan 4	36 1/2 Dec 30	28 1/2 Oct 28	37 1/2 Jan 3	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,800	
89 Jan 4	95 1/2 May 26	87 1/2 Sep 12	94 Jan 11	3 1/2% preferred	100	88	90 1/2	88	90 1/2	88	90 1/2	88	800	
20 Jan 4	48 1/2 Oct 11	33 1/2 Oct 11	51 1/4 Mar 29	Va-Carolina Chemical com	No par	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	4,000	
123 Jan 4	152 1/2 Aug 30	123 Oct 14	146 1/2 Apr 7	6% div partic preferred	100	124 1/2	124 1/2	124	124 1/2	124	123 1/2	123 1/2	20	
27 Jan 11	33 1/2 July 28	33 Jan 3	42 1/2 Sep 12	Virginia Elec & Power Co com	10	115 1/2	115 1/2	115 1/2	116 1/2	116	116	116	100	
112 1/2 Jun 2	116 Oct 28	114 Jan 3	117 1/2 Jun 13	\$5 preferred	100	103	104	103	104	103	104	103	1,000	
99 Jan 19	104 1/2 Nov 10	101 Jun 21	103 1/2 Aug 22	\$4.04 dividend preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	500	
101 1/4 Jan 19	107 Nov 9	101 Feb 16	106 May 23	\$4.20 dividend preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	2,000	
25 1/4 Jan 4	40 1/2 Dec 29	37 1/4 Jan 6	48 Sep 23	Virginian Ry Co common	25	43 1/2	43 1/2	43	43 1/2	44	44 1/2	43 1/2	600	
25 1/2 Jan 4	30 1/2 Dec 31	50 Jan 11	33 May 6	6% preferred	25	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200	
71 1/2 Mar 25	71 1/2 May 19	68 Jan 3	122 Sep 6	Visking Corp (The)	5	105	106 1/2	104 1/2	105 1/2	105	106 1/2	103	1,400	
13 May 17	16 1/2 Dec 31	15 1/4 Jan 19	18 1/2 Mar 23	Vulcan Detinning Co common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
26 1/4 Apr 6	30 Oct 21	28 1/2 Apr 5	31 1/4 Feb 24	7% preferred	20	30	31	30	31	30	31	30 1/2	1,000	
W														
60 Mar 26	76 Dec 23	74 1/2 Jan 19	85 1/2 Mar 25	Wabash RR 4 1/2% preferred	100	81 1/2	81 1/2	82	82	81 1/2	83	82 1/2	300	
11 1/4 Aug 2	13 Mar 3	12 1/2 Jan 3	14 1/4 Mar 7	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
24 Jun 3	27 1/2 Dec 31	27 1/4 Jan 3	31 1/2 May 9	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800	
51 Jan 5	72 Dec 9	66 1/4 Apr 27	81 1/4 Sep 14	Walker (Hiram) G & W	No par	71	71 1/2	71 1/2	71 1/2	70 1/2	70 1/2	70 1/2	1,100	
5 1/4 Jan 4	8 1/2 Dec 6	7 1/4 Jan 6	16 1/4 Aug 31	Walworth Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,500	
19 1/2 May 4	27 1/2 Dec 10	15 1/2 Oct 11	24 1/2 Jan 3	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	2,700	
100 1/4 Aug 5	105 1/2 Dec 30	100 1/2 Aug 10	106 Oct 14	5 1/2% preferred	100	102	104	102	103 1/2	101 1/2	102	103 1/2	100	
9 Jan 19	12 1/2 July 15	10 1/2 Jan 5	13 1/2 Jun 3	Wardell Corp	1	11 1/2	1							



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest				Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27	Friday Oct. 28		
				108.23 Jan 10		108.28 Jan 10		Treasury 3 1/4s	1978-1983	*105.18 105.24	*105.22 105.28	*105.23 105.29	*105.28 106.2	*105.30 106.2		
								Treasury 3s	1995	*100.2 100.6	*100.4 100.8	*100.4 100.8	*100.10 100.14	*100.12 100.14		
				101.10 Oct 4		101.10 Oct 4		Treasury 2 3/4s	1956-1959	*101.3 101.5	*101.2 101.5	*101.2 101.5	*101.1 101.4	*101 101.2		
								Treasury 2 1/2s	1961	*95.31 100.3	*99.31 100.3	*99.31 100.3	*100.2 100.6	*100.5 100.7		
								Treasury 2 1/4s	1958-1963	*102.16 102.20	*102.16 102.20	*102.17 102.21	*102.18 102.22	*102.16 102.22		
								Treasury 2 1/4s	1960-1965	*104.18 104.22	*104.18 104.22	*104.20 104.24	*104.22 104.26	*104.22 104.28		
								Treasury 2 1/2s	1956-1958	*99.30 100	*99.30 100	*99.30 100	*99.30 100	*99.30 100		
								Treasury 2 1/2s	Dec 15 1958	*99.24 99.26	*99.24 99.26	*99.24 99.26	*99.24 99.26	*99.25 99.27		
				100.4 Feb 1		100.4 Feb 1		Treasury 2 1/2s	1961	*98.9 98.13	*98.9 98.13	*98.8 98.12	*98.11 98.15	*98.13 98.15		
								Treasury 2 1/2s	1962-1967	*97.10 97.14	*97.10 97.14	*97.10 97.14	*97.13 97.17	*97.13 97.15		
								Treasury 2 1/4s	Aug 15 1963	*97.30 98.2	*97.30 98.2	*97.29 98.1	*98 98.4	*97.31 98.1		
								Treasury 2 1/4s	1963-1968	*96.26 96.30	*96.26 96.30	*96.27 96.31	*96.30 97.2	*97.1 97.3		
								Treasury 2 1/2s	June 1964-1969	*96.8 96.12	*96.8 96.12	*96.9 96.13	*96.12 96.16	*96.13 96.15		
								Treasury 2 1/2s	Dec 1964-1969	*96.6 96.10	*96.6 96.10	*96.7 96.11	*96.10 96.14	*96.11 96.13		
								Treasury 2 1/4s	1965-1970	*96.4 96.8	*96.4 96.8	*96.5 96.9	*96.8 96.12	*96.9 96.11		
								Treasury 2 1/4s	1966-1971	*96.2 96.6	*96.2 96.6	*96.3 96.7	*96.6 96.10	*96.8 96.10		
								Treasury 2 1/2s	June 1967-1972	*95.27 95.31	*95.27 95.31	*95.28 96	*95.31 96.3	*96 96.2		
								Treasury 2 1/2s	Sept 1967-1972	*95.22 95.26	*95.22 95.26	*95.23 95.27	*95.26 95.30	*95.27 95.29		
				94.29 Sep 7		96.2 Oct 13		Treasury 2 1/4s	Dec 1967-1972	*95.25 95.29	*95.25 95.29	*95.26 95.30	*95.29 96.1	*95.31 96.1		
								Treasury 2 1/2s	1957-1958	*99.6 99.10	*99.6 99.10	*99.6 99.10	*99.6 99.10	*99.6 99.10		
								Treasury 2 1/4s	June 15 1958	*99.14 99.16	*99.13 99.15	*99.13 99.15	*99.14 99.16	*99.14 99.16		
								Treasury 2 1/4s	1956-1959	*98.21 98.23	*98.21 98.23	*98.21 98.23	*98.21 98.23	*98.21 98.23		
								Treasury 2 1/4s	June 1959-1962	*97.9 97.13	*97.9 97.13	*97.9 97.13	*97.10 97.14	*97.13 97.15		
								Treasury 2 1/4s	Dec 1959-1962	*97.9 97.13	*97.9 97.13	*97.9 97.13	*97.10 97.14	*97.13 97.15		
								Treasury 2 1/2s	Nov 15 1960	*97.20 97.24	*97.20 97.24	*97.20 97.24	*97.23 97.27	*97.25 97.27		
								International Bank for Reconstruction & Development								
								25-year 3s	July 15 1972	*97.8 98	*97.8 98	*97.8 98	*97.24 98.16	*97.24 98.8		
								25-year 3s	Mar 1 1976	97 97	*96.24 97.16	*96.24 97.16	*97 97.24	*97.8 97.24		
								30-year 3 1/4s	Oct 1 1981	*99 99.24	*99 99.24	*99 99.24	*99.8 100	*99.16 100		
								23-year 3 1/4s	May 15 1976	*100.8 101	*100.8 101	*100.8 101	*100.16 101.8	*100.16 101		
								19-year 3 1/4s	Oct 1 1971	*101.24 102.16	*101.24 102.16	*101.24 102.16	*102 102.24	*102.8 102.24		
								3-year 3s	Oct 1 1956	*100.8 100.24	*100.8 100.24	*100.8 100.24	*100.8 100.24	*100.12 100.24		
								15-year 3 1/4s	Jan 1 1969	*102.8 103	*102.8 103	*102.8 103	*102.24 103.16	*102.24 103.8		
								15-year 2 1/2s	1959	*98.16 99.8	*98.16 99.8	*98.24 99.16	*98.24 99.16	*99 99.16		
								Serial bonds of 1950								
								2s	due Feb 15 1954	*99.8 100	*99.8 100	*99.8 100	*99.8 100	*99.8 100		
								2s	due Feb 15 1957	*99 100	*99 100	*99 100	*99 100	*99 100		
								2s	due Feb 15 1958	*98 99	*98 99	*98 99	*98 99	*98 99		
								2s	due Feb 15 1959	*97 98	*97 98	*97 98	*97 98	*97 98		
								2s	due Feb 15 1960	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16		
								2s	due Feb 15 1961	*96 97	*96 97	*96 97	*96 97	*96 97		
								2s	due Feb 15 1962	*95.16 96.16	*95.16 96.16	*95.16 96.16	*95.16 96.16	*95.16 96.16		

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
Territorial Issue—						
Panama Canal 3s 1961		Quar-June	—	*108 1/2 109 1/2	—	—
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	103	103 103 1/2	54	100 1/2 105 1/2

## Foreign Securities

**WERTHEIM & Co.**

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693  
120 Broadway, New York

### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—						
\$4 Guaranteed sinking fund 6s 1948	Feb-Aug	—	—	—	—	—
\$4 Guaranteed sinking fund 6s 1948	April-Oct	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	—	—	100 1/4	99 1/2	101 1/4
\$4 Antioquia (Dept) collateral 7s A 1945	Jan-July	95	95	95	89	95
\$4 External sinking fund 7s ser B 1945	Jan-July	—	95	—	86 1/2	91
\$4 External sinking fund 7s ser C 1946	Jan-July	—	95	—	89	89
\$4 External sinking fund 7s ser D 1945	Jan-July	—	95	—	86 1/2	88
\$4 External sinking fund 7s 1st ser 1957	April-Oct	—	95	—	86 1/2	87
\$4 External sinking fund 7s 2nd ser 1957	April-Oct	—	95	—	86 1/2	88
\$4 External sec sink fd 7s 3rd ser 1957	April-Oct	—	98	—	89	95
20-year 3s s f bonds 1978	Jan-July	—	60	60	54	60
Australia (Commonwealth of)—						
10-year 3 1/4s 1956	Feb-Aug	—	94 1/4	94 1/4	2	99 3/4 101
10-year 3 1/4s 1957	June-Dec	—	100	100 1/4	11	98 1/2 101
20-year 3 1/4s 1967	June-Dec	—	96	96 1/4	8	96 100 1/4
20-year 3 1/4s 1966	June-Dec	—	96	97	10	96 97 1/2
15-year 3 1/4s 1962	Feb-Aug	96	96	96 1/4	35	96 100
15-year 3 1/4s 1969	June-Dec	99 1/2	99 1/2	99 1/2	8	99 1/2 101 1/2
\$4 Bavaria (Free State) 6 1/2s 1945	Feb-Aug	—	145	160	128	156 1/2
Belgium (Kingdom of) ext loan 4s 1964	June-Dec	102 1/2	102 1/2	102 1/2	109	101 1/2 105
\$4 Berlin (City of) 6s 1958	June-Dec	—	—	113	80	129 1/2
\$4 6 1/2s external loan 1950	April-Oct	—	111	111	5	70 136
\$4 Brazil (U S of) external 8s 1941	June-Dec	—	100	—	100	104
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	67 1/2	67 1/2	2	64 1/2 70
\$4 External s f 6 1/2s of 1926 due 1957	April-Oct	—	100	—	101	105 1/2
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	68	68 1/4	4	62 1/2 70
\$4 External s f 6 1/2s of 1927 due 1957	April-Oct	—	100	—	105 1/2	105 1/2
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	68	68	6	61 1/2 69
\$4 7s (Central Ry) 1952	June-Dec	—	100	—	101	107
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	68	68	2	63 1/2 71
5% funding bonds of 1931 due 1951	June-Dec	—	68	68	2	63 1/2 71
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	67 1/2	68 1/2	—	63 1/2 65 1/2
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1	June-Dec	—	84 1/2	86 1/2	—	79 1/4 87
3 1/4s series No. 2	June-Dec	—	83 1/2	85 1/2	—	79 1/4 85 1/2
3 1/4s series No. 3	June-Dec	—	83 1/4	—	—	79 1/4 87
3 1/4s series No. 4	June-Dec	—	83 1/4	—	—	79 1/4 86 1/2
3 1/4s series No. 5	June-Dec	—	83 1/4	—	—	80 86
3 1/4s series No. 7	June-Dec	—	85	—	—	86 92
3 1/4s series No. 8	June-Dec	—	83 1/2	—	—	83 87 1/4
3 1/4s series No. 9	June-Dec	—	83 1/2	—	—	90 90
3 1/4s series No. 10	June-Dec	—	90	—	—	92 92
3 1/4s series No. 11	June-Dec	—	86	92 1/2	—	83 89
3 1/4s series No. 12	June-Dec	—	85	—	—	87 87 1/2
3 1/4s series No. 13	June-Dec	—	91	—	—	84 1/2 85
3 1/4s series No. 14	June-Dec	—	83 1/2	—	—	79 1/4 87 1/2
3 1/4s series No. 15	June-Dec	—	83 1/2	—	—	83 1/2 87
3 1/4s series No. 16	June-Dec	—	83 1/2	—	—	82 86
3 1/4s series No. 17	June-Dec	—	83 1/2	—	—	88 88

For footnotes see page 31.

BONDS		Interest	Friday	Week's Range		Bonds	Range since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid & Asked				
Brazil (continued)—				Low	High	No.	Low	High
3 3/4s series No. 18	June-Dec	--	--	*83 1/2	91	--	79 3/4	91
3 3/4s series No. 19	June-Dec	--	--	83 1/2	83 1/2	1	82	86
3 3/4s series No. 20	June-Dec	--	--	*83 1/2	91	--	91	94
3 3/4s series No. 21	June-Dec	--	--	*83 1/2	99	--	88	96
3 3/4s series No. 22	June-Dec	--	--	*83 1/2	88	--	84	94
3 3/4s series No. 23	June-Dec	--	--	*83 1/2	85	--	79 1/2	88
3 3/4s series No. 24	June-Dec	--	--	*83 1/2	95	--	--	--
3 3/4s series No. 25	June-Dec	--	--	*91	97	--	81	91 1/2
3 3/4s series No. 26	June-Dec	--	--	*83 1/2	--	--	84	85
3 3/4s series No. 27	June-Dec	--	--	*83 1/2	--	--	86	93
3 3/4s series No. 28	June-Dec	--	--	*86	--	--	81	88
3 3/4s series No. 29	June-Dec	--	--	*86	--	--	86	87
3 3/4s series No. 30	June-Dec	--	--	*85 1/2	--	--	86 1/2	88
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	--	--	58 1/2	59	4	54	59
Canada (Dominion of) 3 1/4s 1961	Jan-July	100 7/16	100 3/4	100 1/2	100 1/2	45	100 1/2	103 1/2
25-year 2 3/4s 1974	Mar-Sept	98	98	98 3/4	98 3/4	12	97 1/4	100 1/2
25-year 2 3/4s 1975	Mar-Sept	--	--	98 3/4	98 3/4	5	97 3/4	100 1/2
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	--	--	58	58 1/2	4	54 1/2	59 1/2
\$4 Chile (Republic) external s f 7s 1942	May-Nov	--	--	*76	--	--	68 1/2	76
\$4 7s assented 1942	May-Nov	--	--	*47	--	--	40 1/2	46
External sinking fund 6s 1960	April-Oct	--	--	*76	--	--	68 1/4	77 1/4
6s assented 1960	April-Oct	--	--	*47	--	--	39 1/4	46
External sinking fund 6s Feb 1961	Feb-Aug	--	--	*76	--	--	68 1/2	76 1/4
6s assented Feb 1961	Feb-Aug	--	--	*47	--	--	39 1/4	47 1/2
Ry external sinking fund 6s Jan 1961	Jan-July	--	--	*76	--	--	68 1/4	77
6s assented Jan 1961	Jan-July	--	--	*47	--	--	39 1/4	47 1/2
External sinking fund 6s Sept 1961	Mar-Sept	--	--	*76	--	--	65 1/2	76
6s assented Sept 1961	Mar-Sept	--	--	*47	--	--	40 1/4	46
External sinking fund 6s 1962	April-Oct	--	--	*76	--	--	69	69
6s assented 1962	April-Oct	--	--	*46	--	--	39 1/4	47 1/2
External sinking fund 6s 1963	May-Nov	--	--	*76	--	--	68 3/4	76 1/4
6s assented 1963	May-Nov	--	--	*46	--	--	39 1/4	45 1/2
Extl sink fund \$ bonds 3s 1993	June-Dec	46 3/4	46 1/2	46 3/4	46 3/4	38	38 3/4	47 3/4
Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	--	*76	--	--	68 1/2	76 1/2
4 1/2s assented 1957	June-Dec	--	--	*47	--	--	47 1/4	47 1/2
6 3/4s assented 1961	June-Dec	--	--	*47	--	--	39 1/4	46
Guaranteed sinking fund 6s 1961	April-Oct	--	--	*76	--	--	66 1/4	76 1/4
6s assented 1961	April-Oct	--	--	*46	--	--	39 1/2	41
Guaranteed sinking fund 6s 1962	May-Nov	--	--	*76	--	--	69 1/2	77 1/4
6 1/2 assented 1962	May-Nov	--	--	*47	--	--	39 1/4	47 1/2
Chilean Consol Municipal 7s 1960	Mar-Sept	--	--	*76	--	--	69 1/4	76 1/2
4 7s assented 1960	Mar-Sept	--	--	*47	--	--	--	--
Chinese (Hukuang Ry) 5s 1951	June-Dec	--	--	*93 1/4	11 1/2	--	10 1/2	14 1/2
Cologne (City of) 6 1/2s 1950	Mar-Sept	--	--	*149 3/4	154	--	124	159 1/2
Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	--	125	125	1	119	125
6s of 1927 Jan 1961	Jan-July	--	--	*122	--	--	120	123 1/4
3s ext sinking fund dollar bonds 1970	April-Oct	65 1/2	65 1/2	66	66	10	62 1/2	69
Columbia Mortgage Bank 6 1/2s 1947	April-Oct	--	--	--	--	--	--	--
\$ Sinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	--	80	80
\$ Sinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	--	--	--
Costa Rica (Republic of) 7s 1951	May-Nov	--	--	*74	--	--	66	75 1/2
2 1/2s ref \$ bonds 1953 due 1972	April-Oct	--	--	63 1/2	63 1/4	15	57 1/2	67
Cuba (Republic of) 4 1/2s external 1977	June-Dec	--	--	112	112	20	110	113



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
			Low High					Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	---	---	---	Sao Paulo (City) (continued)				
Czechoslovakia (State)					Δ6½s extl secured sinking fund 1957	May-Nov	---	---	---
Stampd assented (interest reduced to 3%) extended to 1960	April-Oct	46	46 47	4	Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	55	59	51
Denmark (Kingdom of) extl 4½s 1962	April-Oct	104	104 104½	59	San Paulo (State of)				
El Salvador (Republic of)					8s 1936 stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	82	---	78½
3½s extl s f dollar bonds Jan 1 1976	Jan-July	---	80½ 82	---	Δ8s external 1950	Jan-July	110	125	110
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	76½ 77	---	Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	83	85	75
ΔEstonia (Republic of) 7s 1967	Jan-July	---	17½ 18	---	Δ7s external water loan 1956	Mar-Sept	---	---	---
ΔFrankfort on Main 6½s 1953	May-Nov	---	158 158	5	Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	80	89	73
4½s sinking fund 1973	May-Nov	---	85	---	Δ6s external dollar loan 1963	Jan-July	---	---	95
German (Federal Republic of)					Stampd pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	80	---	73
External loan of 1924					Serbs Croats & Slovenes (Kingdom)				
5½s dollar bonds 1969	April-Oct	95	95 97½	50	Δ8s secured external 1962	May-Nov	16½	16½ 17	10
3s dollar bonds 1972	April-Oct	62	61½ 65	35	Δ7s series B secured external 1962	May-Nov	16½	16½ 17	8
10-year bonds of 1936					Shinyetsu Electric Power Co Ltd				
3s conv & fund issue 1953 due 1963	Jan-July	76	76 78½	19	Δ6½s 1st mtge s f 1952	June-Dec	170	---	170
Prussian Conversion 1953 issue					6½s due 1952 extended to 1962	June-Dec	96	100	89½
4s dollar bonds 1972	Apr-Oct	77	76 78	3	ΔSilesia (Prov of) external 7s 1958	June-Dec	17½	22	15
International loan of 1930					Δ4½s assented 1958	June-Dec	13½	16½	12½
5s dollar bonds 1980	June-Dec	91	91 94½	36	Sydney County Council 3½s 1957	Jan-July	99½	99½	99½
3s dollar bonds 1972	June-Dec	62	62 64½	10	Taiwan Electric Power Co Ltd				
German (extl loan 1924 Dawes loan)					Δ5½s (40-yr) s f 1971	Jan-July	135	---	127
Δ7s gold bonds 1949	April-Oct	---	124½ 124½	6	5½s due 1971 extended to 1981	Jan-July	89	92	70½
German Govt International (Young loan)					Tokyo (City of)				
5½s loan 1930 due 1965	June-Dec	---	118½ 118½	3	Δ5½s extl loan of '27 1961	April-Oct	141	---	131
Great Consolidated Elec Power					5½s due 1961 extended to 1971	April-Oct	93	93½	72½
Δ6½s 1st & gen mtge 1950	Jan-July	---	168 101	1	Δ5½s sterling loan of '12 1952	Mar-Sept	89	---	78
6½s due 1950 extended to 1960	Jan-July	101	101 101	1	Δ2 With March 1 1952 coupon on		85½	---	77
Greek Government					Tokyo Electric Light Co Ltd				
Δ7s part paid 1964	May-Nov	26½	26½ 27	16	Δ6½s 1st mtge s series 1-53	June-Dec	166	---	149
Δ6s part paid 1968	Feb-Aug	23½	23½ 25	44	6s 1953 extd to 1963	June-Dec	96	95½ 96	81½
ΔHamburg (State of) 6s 1946	April-Oct	---	139	---	ΔUruguay (Republic) external 8s 1946	Feb-Aug	---	---	---
Heidelberg (City of) ext 7½s 1950	Jan-July	---	205	---	ΔExternal sinking fund 6s 1960	May-Nov	---	---	---
Heidelberg (City) external 6½s 1960	April-Oct	103½	103½ 104	6	ΔExternal sinking fund 6s 1964	May-Nov	---	---	---
Italian (Republic) ext s f 3s 1971	Jan-July	64½	63½ 64½	25	3½s-4s-4½s (dollar bond of 1937)				
Italian Credit Consortium for Public Works					External readjustment 1979	May-Nov	98½	98½	27
30-year gtd ext s f 3s 1977	Jan-July	63	62½ 63	19	External conversion 1979	May-Nov	95	95	1
Δ7s series B 1947	Mar-Sept	---	116	---	3½s-4½s-4½s external conversion 1978	June-Dec	96½	98½	94
Italian Public Utility Institute					4s-4½s-4½s external readjustments 1978	Feb-Aug	98	98½	98
30-yr gtd ext s f 3s 1977	Jan-July	65½	64½ 65½	59	3½s external readjustment 1984	Jan-July	83	83	4
ΔExternal 7s 1952	Jan-July	---	116 120	---	Valle Del Cauca See Cauca Valley (Dept of)				
ΔItaly (Kingdom of) 7s 1951	June-Dec	---	116 120	---	ΔWarsaw (City) external 7s 1958	Feb-Aug	11½	20	11½
Japanese (Imperial Govt)					Δ4½s assented 1958	Feb-Aug	14½	16½	8½
Δ6½s extl loan of '24 1954	Feb-Aug	---	180½ 163	15	ΔYokohama (City of) 6s of '26 1961	June-Dec	164	---	140
Δ6½s due 1954 extended to 1964	Feb-Aug	101½	100½ 101½	15	6s due 1961 extended to 1971	June-Dec	95	98	80½
Δ5½s extl loan of '30 1965	May-Nov	---	156½ 140½	7					
5½s due 1965 extended to 1975	May-Nov	96½	96½ 96½	7					
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	20 20	1					
ΔMedellin (Colombia) 6½s 1954	June-Dec	---	86½ 82	1					
30-year 3s s f bonds 1978	Jan-July	59½	59½ 60	17					
Mexican Irrigation									
Δ4½s assented (1922 agreement) 1943	May-Nov	---	---	---					
Δ4½s small 1943									
ΔNew assented (1942 agree'm't) 1968	Jan-July	12½	12½ 12½	23					
ΔSmall 1968									
Mexico (Republic of)									
Δ5s of 1899 due 1945	Quar-Jan	---	---	---					
ΔLarge									
ΔSmall									
Δ5s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---					
ΔLarge									
ΔSmall									
Δ5s new assented (1942 agree't) 1963	Jan-July	---	17½ 18½	16½					
ΔLarge									
ΔSmall									
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	---	17½ 17½	10					
Δ4s new assented (1942 agree't) 1968	Jan-July	12½	12½ 12½	121					
Δ4s of 1910 assented to 1922 agree'm't	Jan-July	---	16½ 17½	15½					
ΔSmall									
Δ4s new assented (1942 agree't) 1963	Jan-July	---	16½ 16½	2					
ΔSmall									
ΔTreasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	---	19½ 19½	3					
ΔSmall									
Δ6s new assented 1942 agree't) 1963	Jan-July	---	19½ 19½	14					
ΔSmall									
ΔMilan (City of) 6½s 1952	April-Oct	---	113 118	---					
Minas Geraes (State)									
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	---	---	---					
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---					
ΔSecured extl sink fund 6½s 1959	Mar-Sept	---	---	---					
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---					
Netherlands (Kingdom of) 3½s 1957	May-Nov	101	100½ 101	17					
Norway (Kingdom of) 4½s 1956	Mar-Sept	---	99½ 100½	---					
External sinking fund old 4½s 1965	April-Oct	---	101½ 101½	15					
4½s s f extl loan new 1963	April-Oct	---	101 101½	5					
4s sinking fund external loan 1963	Feb-Aug	99½	99½ 100½	6					
3½s sinking fund external 1957	June-Dec	---	99½ 99½	---					
Municipal Bank extl sink fund 5s 1970	June-Dec	---	104 104	---					
ΔNuremberg (City of) 6s 1952	Feb-Aug	---	134 136	---					
Oriental Development Co Ltd									
Δ6s extl loan (30-yr) 1953	Mar-Sept	---	163 96½	---					
6s due 1953 extended to 1963	Mar-Sept	---	97½ 97½	3					
Δ5½s extl loan (30-year) 1958	May-Nov	---	144 92½	---					
5½s due 1958 extended to 1968	May-Nov	---	92½ 92½	1					
ΔPernambuco (State of) 7s 1947	Mar-Sept	---	59	---					
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---					
ΔPeru (Republic of) external 7s 1959	Mar-Sept	---	80½ 85	---					
ΔNat loan extl s f 6s 1st series 1960	June-Dec	---	80½ 80½	2					
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	---	80½ 85	---					
ΔPoland (Republic of) gold 6s 1940	April-Oct	---	15 14	---					
Δ4½s assented 1958	April-Oct	---	14½ 17	---					
ΔStabilization loan sink fund 7s 1947	April-Oct	---	17½ 26	---					
Δ4½s assented 1968	April-Oct	---	14½ 14½	8					
ΔExternal sinking fund gold 8s 1950	Jan-July	---	17 18	---					
Δ4½s assented 1963	Jan-July	---	14½ 15½	---					
Porto Alegre (City of)									
8s 1961 stampd pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	---	40½	---					
7½s 1966 stampd pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	---	40½ 42	---					
ΔPrussia (Free State) 6½s (26 loan) '51	Mar-Sept	---	95	---					
Δ6s s f gold extl (27 loan) 1952	Apr-Oct	---	95	---					
ΔRhine-Main-Danube 7s 1950	Mar-Sept	---	169½	---					
ΔRio de Janeiro (City of) 8s 1946	April-Oct	---	65 65	1					
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	43 44	6					
ΔExternal secured 6½s 1953	Feb-Aug	---	53½	---					
Stampd pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	---	37½ 37½	1					
Rio Grande do Sul (State of)									
Δ8s external loan of 1921 1946	April-Oct	---	74	---					
Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	---	53½	---					
Δ6s external sinking fund gold 1963	June-Dec	---	62 67	---					
Stampd pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	---	42½	---					
Δ7s external loan of 1926 due 1966	May-Nov	---	62	---					
Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	45½	---					
7s 1967 stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	42	---					
ΔRome (City of) 6½s 1952	April-Oct	---	113½ 118	---					
ΔSao Paulo (City) 8s 1952	May-Nov	---	---	---					
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	54½ 59	---					

For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low High		Low High		Low High		Low High	
C							
California Electric Power first 3s 1976	June-Dec	94 1/2 100	1	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	98 1/2 98 1/2	1
California Oregon Power 3 1/2s 1974	May-Nov	95 98 1/2	1	Cuba Northern Ry	June-Dec	36 38	11
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2 105 3/4	1	1st mortgage 4s (1942 series) 1970	June-Dec	23 23 1/2	20
Canadian National Ry	June-Dec	105 1/2 105 3/4	1	1st lien & ref 4s ser A 1970	June-Dec	29 1/2 29 1/2	8
Guaranteed gold 4 1/2s 1957	Jan-July	103 1/2 103 3/4	14	1st lien & ref 4s ser B 1970	June-Dec	29 1/2 29 1/2	8
Guaranteed gold 4 1/2s 1956	Feb-Aug	100 1/2 100 3/4	62	D			
Canadian Pacific Ry	June-Dec	104 1/2 105 1/4	45	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	94 1/2 94 1/2	5
4% consol debenture (perpetual)	Jan-July	100 100 1/2	1	First mortgage 3s 1978	Jan-July	96 1/2 98	100
Capital Airlines Inc 4s ser A 1960	Mar-Sept	104 1/2 104 1/2	1	First mortgage 3s series A 1978	June-Dec	96 1/2 98	100
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	74 75 1/2	74	First mortgage 3 1/2s 1982	Feb-Aug	98 1/2 100	102
Carthage & Adirondack Ry 4s 1981	June-Dec	94 1/2 94 1/2	1	First mortgage 3s 1984	Mar-Sept	98 1/2 100	98 1/2
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	97 1/2 98	15	Dayton Union Ry 3 1/2s series B 1965	June-Dec	96 1/2 97 1/2	95
Celanese Corp 3s debentures 1965	April-Oct	98 98	5	Deere & Co 2 1/2s debentures 1965	April-Oct	99 1/2 99 1/2	99
3 1/2s debentures 1976	April-Oct	99 1/2 99 1/2	99	3 1/2s debentures 1977	Jan-July	102 1/2 102 1/2	1
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2 99 1/2	99	Delaware & Hudson 4s extended 1963	May-Nov	101 101	4
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/2 99 1/2	99	Delaware Lackawanna & Western RR Co	May-Nov	81 81	1
Central Branch U P 1st gold 4s 1948	June-Dec	115 115	1	New York Lackawanna & Western Div	May-Nov	97 1/2 101 1/2	79 1/2
Central of Georgia Ry	Jan-July	94 94	60	Income mortgage due 1993	May	97 1/2 98	2
1st mortgage 4s series A 1995	Jan-July	95 1/2 95 1/2	21	Pennsylvania Division	May-Nov	98 1/2 98 1/2	10
1st mortgage 4 1/2s series B Jan 1 2020	May	82 1/2 82 1/2	21	1st mtge & coll tr 5s ser A 1985	May-Nov	86 88 1/2	10
1st mortgage 4 1/2s series C Jan 1 2020	May	63 1/2 63 1/2	255	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	98 1/2 98 1/2	97 1/2
Central RR Co of N J 3 1/2s 1987	Jan-July	97 98 1/2	96 1/2	Delaware Power & Light 3s 1973	April-Oct	98 1/2 98 1/2	97 1/2
Central New York Power 3s 1974	April-Oct	97 98 1/2	96 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	98 1/2 98 1/2	97 1/2
Central Pacific Ry Co	Feb-Aug	100 103 1/2	100 103 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	98 1/2 98 1/2	98 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	100 103 1/2	100 103 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	98 1/2 98 1/2	98 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	97 1/2 97 1/2	97 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	98 1/2 98 1/2	98 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	121 1/2 121 1/2	4	Denver & R.O. Grande Western RR	Jan-July	103 104	103
Chesapeake & Ohio Ry	Mar-Sept	100 100 1/2	8	First mortgage series A (3% fixed	Jan-July	102 1/2 103 1/2	100
General 4 1/2s 1992	May-Nov	100 100 1/2	8	1% contingent interest) 1993	April	102 1/2 103 1/2	100
Refund and impt M 3 1/2s series D 1996	May-Nov	100 100 1/2	8	Income mortgage series A (4 1/2% contingent interest) 2018	April	102 1/2 103 1/2	100
Refund and impt M 3 1/2s series E 1996	Feb-Aug	100 100 1/2	8	Denver & Salt Lake	Jan-July	102 1/2 102 1/2	9
Refund and impt M 3 1/2s series H 1973	June-Dec	103 1/2 105 1/4	62	1% contingent interest) 1993	Jan-July	99 1/2 100	9
R & A div first consol gold 4s 1989	Jan-July	111 1/2 111 1/2	111 1/2	Detroit Edison 3s series H 1970	June-Dec	92 1/2 92 1/2	5
Second consolidated gold 4s 1989	Jan-July	109 1/2 109 1/2	112 1/2	General and refund 2 1/2s series I 1982	May-Sept	93 93	93
Chicago Burlington & Quincy RR	Mar-Sept	102 1/2 102 1/2	2	Gen & ref mtge 2 1/2s ser J 1985	May-Sept	101 1/2 101 1/2	101 1/2
General 4s 1958	Feb-Aug	97 1/2 97 1/2	9	Gen & ref 3 1/2s ser K 1976	May-Nov	136 136 1/2	129
First and refunding mortgage 3 1/2s 1985	Feb-Aug	95 96	94 1/2	3s convertible debentures 1958	June-Dec	94 96	94
First and refunding mortgage 2 1/2s 1970	Feb-Aug	95 96	94 1/2	3 1/2s conv deb 1969	Feb-Aug	100 101 1/2	34
1st & ref mtge 3s 1990	Feb-Aug	95 96	94 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	77 78	78
Chicago & Eastern Ill RR	April	105 1/2 105 1/2	50	Gen & ref 3 1/2s series O 1980	May-Nov	104 1/2 104 1/2	2
1st mortgage 3 1/2s series B 1985	May-Nov	89 1/2 91 1/2	88 1/2	Second gold 4s 1995	June-Dec	75 1/2 80 1/2	75
5s income deb Jan 2054	May-Nov	75 1/2 75 1/2	35	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	104 1/2 104 1/2	103
Chicago & Erie 1st gold 5s 1982	May-Nov	122 1/2 122 1/2	122 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	90 91	20
Chicago Great Western 4s ser A 1988	Jan-July	96 96	93 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	96 1/2 96 1/2	3
1st mortgage 4 1/2s Jan 1 2038	April	81 80	80 1/2	3s subordinated deb 1982	Jan-July	115 115 1/2	453
Chicago Indianapolis & Louisville Ry	April	75 75	72 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	94 1/2 95 1/2	24
1st mortgage 4 1/2s inc ser A Jan 2003	April	68 1/2 72 1/2	70	1st mortgage 2 1/2s 1979	April-Oct	98 98	93
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 100	100	1st mortgage 2 1/2s 1980	Feb-Aug	98 98	94 1/2
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	100 100	3	1st mortgage 3 1/2s 1982	Mar-Sept	105 106	105 1/2
First mortgage 4s series A 1994	Jan-July	85 1/2 86	83 1/2	1st mortgage 3 1/2s 1983	Mar-Sept	105 106	105 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	72 1/2 73 1/2	29	1st mortgage 3 1/2s 1984	Jan-July	105 106	105 1/2
4 1/2s conv increased series B Jan 1 2044	April	67 1/2 68 1/2	573	East Tenn Va & Georgia div first 5s 1956	May-Nov	101 101	101
5s inc deb ser A Jan 1 2055	Mar-Sept	65 64 1/2	201	Edison El III (N Y) first cons gold 5s 1995	Jan-July	100 100 1/2	99
Chicago & North Western Ry	April	70 72 1/2	7	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	108 111	108
Second mortgage conv inc 4 1/2s Jan 1 1999	Jan-July	91 98	91	El Paso & Southwestern first 5s 1965	April-Oct	109 110	109
First mortgage 3s series B 1989	Jan-July	104 104 1/2	10	5s stamped 1965	April-Oct	78 1/2 80	40
Chicago Rock Island & Pacific RR	Jan-July	91 98	91	Erie Railroad Co	April	99 99	2
1st mtge 2 1/2s ser A 1980	Jan-July	84 84 1/2	2	General Mtge Inc 4 1/2s ser A Jan 2015	April	99 99	2
4 1/2s income deb 1995	Mar-Sept	80 81 1/2	13	First consol mtge 3 1/2s series E 1964	April-Oct	98 1/2 98 1/2	98 1/2
Chicago Terre Haute & Southeastern Ry	Jan-July	100 100	26	First consol mtge 3 1/2s series F 1990	Jan-July	86 1/2 86 1/2	86 1/2
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July	99 99	98	First consol mtge 3 1/2s series G 2000	Jan-July	79 1/2 80 1/2	45
Income 2 1/2s 4 1/2s 1994	Jan-July	106 106 1/2	1	1st income deb Jan 1 2020	Apr-Oct	95 95	102
Chicago Union Station	Jan-July	95 95 1/2	3	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	101 101	101
First mortgage 3 1/2s series F 1963	Jan-July	99 99 1/2	99 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	101 101 1/2	14
First mortgage 2 1/2s series G 1963	Jan-July	101 101	101	2 1/2s debentures 1972	Jan-July	100 101	13
Chicago & Western Indiana RR Co	May-Nov	106 106 1/2	1	3 1/2s debentures 1977	May-Nov	100 100 1/2	2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	93 1/2 93 1/2	93 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	129 129 1/2	33
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	99 1/2 99 1/2	99 1/2	1st and refunding 5s series A 1974	Mar-Sept	104 104	104
First mortgage 2 1/2s 1978	Jan-July	101 101	101	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	104 105 1/2	104
Cincinnati Union Terminal	Feb-Aug	101 101 1/2	1	General Dynamics Corp	Apr-Oct	102 103	433
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	94 1/2 94 1/2	8	3 1/2s convertible debentures 1975	Apr-Oct	186 186	1
First mortgage 2 1/2s series G 1974	Feb-Aug	97 1/2 97 1/2	4	General Electric Co (Germany)	Jan-July	163 163	1
C I T Financial Corp 2 1/2s 1959	April-Oct	103 103 1/2	15	1 1/2% debentures 1945	Jan-July	103 103 1/2	13
4s debentures 1960	Jan-July	96 1/2 96 1/2	51	1 1/2% debentures 1940	June-Dec	102 102 1/2	99
Cities Service Co 3s s f deb 1977	Jan-July	100 100 1/2	99 1/2	1 1/2% debentures 1948	May-Nov	102 102 1/2	100
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	99 1/2 99 1/2	99 1/2	General Foods Corp 3 1/2s deb 1976	Jan-July	102 102 1/2	102 1/2
City Investing Co 4s debentures 1961	June-Dec	99 1/2 99 1/2	99 1/2	General Motors Acceptance Corp	Jan-July	100 100 1/2	100
Cleveland Cincinnati Chic & St Louis Ry	June-Dec	92 92	1	4s debentures 1			



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 28

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds	Range since	Interest	Friday	Week's Range	Bonds	Range since	Interest	Friday	Week's Range	Bonds	Range since					
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1					
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High					
I																			
Illinois Bell Telephone 3 1/2s series A 1981	Jan-July	92%	20	91 1/2 95 1/2	Natl Distillers Prods 3 3/4s s f deb 1974	April-Oct	99 3/4	8	98 3/4 102 1/2	Illinois Central RR									
First mortgage 3s series B 1978	June-Dec	92%		98 1/2 101 1/2	National Steel Corp 1st 3 3/4s 1982	May-Nov	99 3/4		97 1/2 97 3/4	Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	100 1/2	102 3/4	101 1/2 107 1/2					
Illinois Central RR					National Supply 2 3/4s debentures 1967	June-Dec	99 3/4			Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	100	102	96 100 3/4					
Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	100 1/2		101 1/2 102	New England Tel & Tel Co					Consol mortgage 3 3/4s series C 1974	May-Nov	100	103	97 101 1/4					
Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	102	1	102 105	First guaranteed 4 1/2s series B 1961	May-Nov	103 3/4	1	103 3/4 107 1/2	Consol mortgage 3 3/4s series F 1984	Jan-July	99 3/4	99 1/2	97 102					
Consol mortgage 3 3/4s series C 1974	May-Nov	100		103 103	3s debentures 1982	April-Oct	97		96 98	1st mtge 3 3/4s ser G 1980	Feb-Aug	99 3/4	99 1/2	97 101 1/2					
Consol mortgage 3 3/4s series F 1984	Jan-July	99 3/4		96 101 1/2	3s debentures 1974	Mar-Sept	97 3/4		97 99	1st mtge 3 3/4s ser H 1989	Mar-Sept	100	100	80 84					
1st mtge 3 3/4s ser G 1980	Feb-Aug	99 3/4	9	100 103 1/4	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	97 3/4		96 98	3 1/2s s f debentures 1980	Jan-July	99 3/4	99 1/2	95 96					
1st mtge 3 3/4s ser H 1989	Mar-Sept	100		99 100	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	85		85 95	Refunding 4s 1955	May-Nov	100	100	98 102 1/2					
3 1/2s s f debentures 1980	Jan-July	99 3/4		99 101	New Jersey Power & Light 3s 1974	Mar-Sept	96		96 98	Refunding 5s 1955	May-Nov	100	100	97 101 1/2					
Refunding 4s 1955	May-Nov	99 3/4		99 101	New Orleans Terminal 3 3/4s 1977	May-Nov	99 3/4		99 101	Illinois Terminal Ry 4s series A 1970	Jan-July	92%	92%	92%					
Refunding 5s 1955	May-Nov	100		100 102 1/2	New Orleans Texas & Mexico Ry				98 101	Illisider Steel Corp 6s 1948	Feb-Aug	167		147 168 1/2					
Illinois Terminal Ry 4s series A 1970	Jan-July	92%		98 101	First 4 1/2s series D 1956	Feb-Aug	98 1/2		98 101	Indianapolis Union Ry Co									
Illisider Steel Corp 6s 1948	Feb-Aug	167		147 168 1/2	First 5 1/2s series A 1954	April-Oct	99 1/2	19	98 1/2 102 1/2	Refunding and imp 2 1/2s series C 1986	June-Dec	88 1/2	95	88 95					
Indianapolis Union Ry Co					First 5s series B 1954	April-Oct	99	20	98 1/2 102	Inland Steel Co 3 3/4s deb 1972	Mar-Sept	154	153 156	154 156					
Refunding and imp 2 1/2s series C 1986	June-Dec	88 1/2	95	88 95	First 5s series C 1956	Feb-Aug	98 1/2		97 101 1/2	1st mortgage 3.20s series I 1982	Mar-Sept	102	102	102 102					
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	154	153 156	154 156	First 4 1/2s series D 1956	Feb-Aug	98 1/2		97 101 1/2	International Great Northern RR									
1st mortgage 3.20s series I 1982	Mar-Sept	102	102	102 102	New York Central RR Co					1st 6s series A 1952	Jan-July	130	130 130 1/2	130 130 1/2					
International Great Northern RR					Consolidated 4s series A 1988	Feb-Aug	75 1/2	75 1/2 76 3/4	90 72 1/2 80 1/2	1st 6s series B 1952	Jan-July	120 1/2	120 1/2	120 120 1/2					
1st 6s series A 1952	Jan-July	130	130 130 1/2	130 130 1/2	Refunding & imp 4 1/2s series A 2013	April-Oct	82 1/2	82 1/2 83 1/4	181 80 3/4 87 3/4	1st 6s series C 1956	Jan-July	124	124 124 1/2	124 124 1/2					
1st 6s series B 1952	Jan-July	120 1/2	120 1/2	120 120 1/2	Refunding & imp 5s series C 2013	April-Oct	91 1/2	91 1/2 91 3/4	69 87 3/4 94 3/4	1st 6s series D 1956	Jan-July	124	124 124 1/2	124 124 1/2					
1st 6s series C 1956	Jan-July	124	124 124 1/2	124 124 1/2	Collateral trust 6s 1980	April-Oct	103 3/4	103 3/4 104 1/4	91 101 1/2 105	1st 6s series E 1956	Jan-July	124	124 124 1/2	124 124 1/2					
1st 6s series D 1956	Jan-July	124	124 124 1/2	124 124 1/2	N Y Central & Hudson River RR					1st gold 5s series C 1956	Jan-July	124	124 124 1/2	124 124 1/2					
1st 6s series E 1956	Jan-July	124	124 124 1/2	124 124 1/2	General mortgage 3 1/2s 1997	Jan-July	80	80 81	16 78 3/4 83 3/4	International Minerals & Chemical Corp									
International Minerals & Chemical Corp					3 1/2s registered 1997	Jan-July	76	75 1/2 76	13 75 1/2 79 1/2	3.65s conv subord deb 1977	Jan-July	103 3/4	104 1/4	103 3/4 104 1/4					
3.65s conv subord deb 1977	Jan-July	103 3/4	104 1/4	103 3/4 104 1/4	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	69 3/4	67 3/4 69 3/4	4 67 3/4 74	Inter Rye Central America 1st 5s B 1972	May-Nov	99 3/4	99 3/4	99 3/4 99 3/4					
Inter Rye Central America 1st 5s B 1972	May-Nov	99 3/4	99 3/4	99 3/4 99 3/4	3 1/2s registered 1998	Feb-Aug	69 3/4	66 3/4 69 3/4	2 66 3/4 69 3/4	3 1/2s s f debentures series A 1977	Mar-Sept	99 3/4	99 3/4	99 3/4 99 3/4					
3 1/2s s f debentures series A 1977	Mar-Sept	99 3/4	99 3/4	99 3/4 99 3/4	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	69 3/4	68 3/4 69 3/4	7 68 3/4 73 3/4	1st mortgage 3 3/4s 1978	Jan-July	100	100	100 100					
1st mortgage 3 3/4s 1978	Jan-July	100	100	100 100	3 1/2s registered 1998	Feb-Aug	67	67 67	2 66 70 1/2	1st mortgage 3s 1980	Jan-July	100	100	100 100					
1st mortgage 3s 1980	Jan-July	100	100	100 100	New York Chicago & St Louis					Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	99 3/4 100 1/4	99 3/4 100 1/4					
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	99 3/4 100 1/4	99 3/4 100 1/4	Refunding mortgage 3 3/4s series E 1980	June-Dec	97 1/2	103	89 96	Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	99 3/4	99 3/4 94	99 3/4 94					
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	99 3/4	99 3/4 94	99 3/4 94	First mortgage 3s series F 1986	April-Oct	91 1/2	91 1/2 91 3/4	5 99 102 1/2	Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	100 1/2	100 1/2	100 101					
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	100 1/2	100 1/2	100 101	4 1/2s income debentures 1989	June-Dec	91 1/2	102 1/2 102 1/2	5 99 102 1/2	Kanawha & Mich 1st mtge 4s 1990	April-Oct	86 1/2	86 1/2	86 88					
Kanawha & Mich 1st mtge 4s 1990	April-Oct	86 1/2	86 1/2	86 88	N Y Connecting RR 2 3/4s series B 1975	April-Oct	91 1/2	91 1/2	101 101	Kansas City Power & Light 2 3/4s 1976	June-Dec	93 3/4	94 3/4	93 3/4 94 3/4					
Kansas City Power & Light 2 3/4s 1976	June-Dec	93 3/4	94 3/4	93 3/4 94 3/4	N Y & Harlem gold 3 1/2s 2000	May-Nov	92 1/2	96	94 96 1/2	1st mortgage 2 3/4s 1978	June-Dec	96 3/4	96 3/4	96 3/4 96 3/4					
1st mortgage 2 3/4s 1978	June-Dec	96 3/4	96 3/4	96 3/4 96 3/4	Mortgage 4s series A 2043	Jan-July	92 3/4	94 1/2	21 92 1/2 98	1st mortgage 2 3/4s 1980	June-Dec	96 3/4	96 3/4	96 3/4 96 3/4					
1st mortgage 2 3/4s 1980	June-Dec	96 3/4	96 3/4	96 3/4 96 3/4	Mortgage 4s series B 2043	Jan-July	92 3/4	94 1/2	21 92 1/2 98	Kansas City Southern Ry Co									
Kansas City Southern Ry Co					N Y Lack & West 4s series A 1973	May-Nov	90 3/4	90 3/4 90 3/4	10 87 1/2 92	1st mtge 3 3/4s series C 1984	June-Dec	101	101	101 101 1/2					
1st mtge 3 3/4s series C 1984	June-Dec	101	101	101 101 1/2	4 1/2s series B 1973	May-Nov	90 3/4	90 3/4 90 3/4	10 87 1/2 92	Kansas City Terminal Ry 2 3/4s 1974	April-Oct	96	96	96 96					
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	96	96	96 96	N Y New Haven & Hartford RR					1st mtge 3 3/4s series D 1984	June-Dec	96	96	96 96					
1st mtge 3 3/4s series D 1984	June-Dec	96	96	96 96	First & refunding mtge 4s ser A 2007	Jan-July	74 3/4	74 75 1/4	181 72 1/4 85	Kentucky Central 1st mtge 4s 1987	Jan-July	108	108	108 114					
Kentucky Central 1st mtge 4s 1987	Jan-July	108	108	108 114	General mtge conv inc 4 1/2s series A 2022	May	64 1/2	64 1/2 65 1/4	312 62 1/2 78 1/4	Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	58	59 1/2	60 64 1/4					
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	58	59 1/2	60 64 1/4	Harlem River & Port Chester					Stamped 1961	Jan-July	99 3/4	99 3/4	99 3/4 99 3/4					
Stamped 1961	Jan-July	99 3/4	99 3/4	99 3/4 99 3/4	1st mtge 3 3/4s series A 1973	Jan-July	100	100	100 100 1/2	Plain 1961	Jan-July	100	100	100 100					
Plain 1961	Jan-July	100	100	100 100	1st mtge 3 3/4s series B 1973	Jan-July	100	100	100 100 1/2	4 1/2s unguaranteed 1961	Jan-July	100	100	100 100					
4 1/2s unguaranteed 1961	Jan-July	100	100	100 100	1st mtge 3 3/4s series C 1973	Jan-July	100	1000											



## RANGE FOR WEEK ENDED OCTOBER 28

BONDS		Interest	Friday	Week's Range		Bonds	Range since
New York Stock Exchange		Period	Last	Bid	Asked	Sold	Jan. 1
			Price			No.	Low High
Stauffer Chemical 3½s debs 1973	Mar-Sept	---	---	103½	---	---	103¼ 105¼
Sunray Oil Corp. 2½s debentures 1966	Jan-July	---	---	94	99	---	93 95
Swift & Co 2½s debentures 1972	Jan-July	---	94¼	94¼	94¼	2	93½ 96½
2½s debentures 1973	May-Nov	---	---	98	---	---	98 100
<b>T</b>							
Terminal RR Assn of St Louis—							
Refund and Impt M 4s series C 2019	Jan-July	---	---	112¾	123	---	112½ 123
Refund and Impt 2½s series D 1985	April-Oct	---	---	94¾	---	---	94 97
Texas Corp 3s debentures 1965	May-Nov	---	---	100¾	101	46	100 103
Texas & New Orleans RR—							
First and refund M 3½s series B 1970	April-Oct	---	---	98	98	3	98 101
First and refund M 3½s series C 1990	April-Oct	---	---	97	---	---	96 100¼
Texas & Pacific first gold 5s 2000	June-Dec	---	---	135½	135½	1	134 135½
General and refund M 3½s ser E 1985	Jan-July	103½	---	103½	103¾	21	101½ 105¼
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3½s 1974	June-Dec	---	---	100	100½	---	99¾ 100
Δ Third Ave Ry first refunding 4s 1960	Jan-July	71¾	---	71	71¾	67	68½ 86
Δ Adjusted income 5s Jan 1960	April-Oct	25	---	24½	25¾	57	24½ 47¼
Tol & Ohio Cent ref and Impt 3½s 1960	June-Dec	---	---	99	99½	---	98 100
Tri-Continental Corp 2½s debs 1961	Mar-Sept	---	---	97	---	---	97 100
<b>U</b>							
Union Electric Co of Missouri 3½s 1971	May-Nov	102¾	---	102¼	103	18	102 106
First mortgage and coll trust 2½s 1975	April-Oct	---	---	94¾	94¾	9	93¾ 97
3s debentures 1968	May-Nov	---	---	100½	100½	2	100½ 101½
1st mtg & coll tr 2½s 1980	June-Dec	---	---	---	---	---	95½ 98
1st mtg 3½s 1982	May-Nov	---	---	100½	---	---	100½ 103¾
Union Oil of California 2½s debs 1970	June-Dec	---	---	95¾	98¼	15	92¼ 99½
3s convy debs 1975	Mar-Sept	104¾	---	104¾	105½	232	103½ 111¾
Union Pacific RR—							
2½s debentures 1976	Feb-Aug	---	---	96	100½	---	95½ 99¾
Refunding mortgage 2½s series C 1991	Mar-Sept	---	---	87½	88	24	86½ 90¼
United Tank Car 4½s s f debs 1973	April-Oct	---	---	105¼	106	---	103½ 105½
United Biscuit Co of America 2½s 1966	April-Oct	---	---	97	98	---	97 99
3½s debentures 1977	Mar-Sept	---	---	103¼	---	---	103¼ 104¼
United Gas Corp 2½s 1970	Jan-July	---	---	95	97	---	96 98½
1st mtg & coll trust 3½s 1971	Jan-July	---	---	103¼	---	---	101½ 105½
1st mtg & coll trust 3½s 1972	Feb-Aug	---	---	103¼	103¼	1	101½ 105¼
4½s s f debs 1972	April-Oct	---	---	105¼	105¼	6	104¼ 106¼
3½s sinking fund debentures 1973	Apr-Oct	---	---	102	102¾	---	102 103¾
U S Rubber 2½s debentures 1976	May-Nov	---	---	90	94¾	---	89 93
2½s debentures 1967	April-Oct	---	---	99	---	---	92 93¾
United Steel Works Corp—							
6½s debs series A 1947	Jan-July	---	---	174¼	---	---	153 175
3½s assented series A 1947	Jan-July	---	---	---	---	---	135 151
6½s sinking fund mtg series A 1951	June-Dec	---	---	172½	---	---	152 172½
3½s assented series A 1951	June-Dec	---	---	---	---	---	135 156
6½s sinking fund mtg series C 1951	June-Dec	---	---	---	---	---	---
3½s assented series C 1951	June-Dec	---	---	---	---	---	---
Participating cdfs 4½s 1968	Jan-July	83	---	83	83	7	81 91
<b>V</b>							
Vanadium Corp of America—							
3½s conv subord debentures 1969	June-Dec	---	---	121	122¾	77	114½ 143
Vandallia RR consol gtd 4s series B 1957	May-Nov	---	---	100¾	---	---	101½ 101½
Virginia Electric & Power Co—							
First and refund mtg 2½s ser E 1975	Mar-Sept	---	---	93¾	94	---	92¾ 98
First and refund mtg 3s series F 1978	Mar-Sept	---	---	100	---	---	99½ 99½
First and refund mtg 2½s ser G 1979	June-Dec	---	---	95½	---	---	94¾ 94¾
First and ref mtg 2½s ser H 1980	Mar-Sept	---	---	---	---	---	---
1st mortgage & Refund 3½s ser I 1981	June-Dec	---	---	103	103	2	101½ 105½
1st & ref mtg 3½s ser J 1982	April-Oct	---	---	100¾	---	---	100¼ 104
Virginia & Southwest first gtd 5s 2003	Jan-July	---	---	107¾	---	---	107½ 110
First consolidated 5s 1958	April-Oct	---	---	103½	103½	15	101 105
Virginian Ry 3s series B 1995	May-Nov	92¼	---	92½	93¾	34	92 96½
First lien and ref mtg 3½s ser C 1973	April-Oct	---	---	100¾	---	---	100 102-
<b>W</b>							
Wabash RR Co—							
Gen mtg 4s income series A Jan 1981	April	---	---	87¾	87¾	5	84¾ 88¾
Gen mtg income 4½s series B Jan 1991	April	---	---	86	87¾	---	83 88
First mortgage 3½s series B 1971	Feb-Nov	---	---	94	94	6	94 99¼
Walworth Co conv debentures 3½s 1976	May-Nov	---	---	91½	93¾	---	91¾ 94¾
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	---	---	66	66	2	66 73
Washington Terminal 2½s series A 1970	Feb-Aug	---	---	91	---	---	---
Westchester Lighting gen mtg 3½s 1967	Jan-July	---	---	103¾	103¾	6	102½ 104
Westchester Terminal 3s guaranteed 1979	May-Nov	---	---	96½	---	---	95 97
General mtg 3½s series I 1974	May-Nov	---	---	100½	101	---	101 103¾
West Penn Electric 3½s 1971	Jan-July	103½	---	103½	104¼	22	103½ 106¼
West Penn Power 3½s series I 1966	Jan-July	71	---	70¾	71½	48	68¾ 78
West Shore first 4s guaranteed 2361	Jan-July	---	---	70	70	21	67¾ 76¼
4s registered 2361	Jan-July	101	---	101	102¼	6	101 104¾
Western Maryland Ry 1st 4s ser A 1969	April-Oct	---	---	99½	100½	---	99 102½
1st mortgage 3½s series C 1979	Apr-Oct	---	---	93	100	---	97¾ 97¾
Western Pacific RR Co 3½s ser A 1981	Jan-July	---	---	105½	105½	2	103¼ 107
5s income debentures 1984	May	---	---	93¾	93¾	5	92¾ 97¾
Westinghouse Electric Corp 2½s 1971	Mar-Sept	---	---	---	---	---	---
Westphalia United Elec Power Corp—							
Δ 1st mortgage 6s ser A 1953	Jan-July	---	---	173	174	6	152¾ 174
Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept	---	---	89	---	---	90 90
Wheeling Steel 3½s series C 1970	Mar-Sept	---	---	100¾	100¾	2	100 103½
First mortgage 3½s series D 1967	Jan-July	---	---	100½	---	---	100 102½
Wilson & Co first mortgage 3s 1958	April-Oct	---	---	100¾	100¾	10	99 101
Winston-Salem S B first 4s 1960	Jan-July	---	---	---	---	---	103¼ 104¼
Wisconsin Central RR Co—							
1st mtg 4s series A 2004	Jan-July	78½	---	78½	78½	35	78½ 86¾
Gen mtg 4½s inc ser A Jan 1 2029	May	80	---	80	80	1	74¼ 87
Wisconsin Electric Power 2½s 1976	June-Dec	91¼	---	91¼	91¼	1	90 95
First mortgage 2½s 1979	Mar-Sept	---	---	---	---	---	---
Wisconsin Public Service 3½s 1971	Jan-July	---	---	100¼	100¼	1	100¼ 103¾
<b>Y</b>							
Yonkers Electric Light & Power 2½s 1976	Jan-July	---	---	---	---	---	92 93¾

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

ΔBonds selling flat.

**RANGE FOR WEEK ENDED OCTOBER 28**

For footnotes see page 35.



## RANGE FOR WEEK ENDED OCTOBER 28

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low High		Low High			Low High		Low High	
Eastern Sugar Associates—					International Resistance Co.—	10c	8 1/2	8 1/4 8 3/4	2,400	5 Jan 12 1/2 July
Common shares of beneficial int.—	1	x19 3/4 x19 3/4	100	16 1/4 Sep 21 1/2 Apr	Investors Royalty	1	—	2 1/2 2 1/2	4,300	2 1/2 Sep 3 1/2 Mar
\$2 preferred	30	25 25	200	21 1/2 Jan 25 May	Iowa Public Service Co 3.90% pfd.—	100	—	—	—	89 1/4 Oct 94 1/4 Jun
Elder Mines Limited—	1	5 5	4,000	1 1/2 Sep 7 Jan	Iron Fireman Manufacturing v t c—	1	13 1/2	13 1/2 14	2,300	12 1/2 Oct 18 1/2 Mar
Electric Bond & Share common—	5	26 1/2 26 1/2	19,000	25 1/2 Oct 32 Apr	Ironite Inc.—	1	—	8 8	300	4 1/4 Jan 8 1/2 Sep
ElectroData Corporation—	1	13 3/4 13 3/4	5,600	10 1/2 Aug 17 1/2 Apr	Irving Air Chute—	1	7	7 7 3/4	1,000	4 1/4 May 9 1/2 Sep
Electrographic Corp common—	1	17 1/2 17 1/2	200	16 1/4 Jan 20 3/4 July	Israel-American Oil Corp.—	10c	5 1/4	5 1/4 5 1/4	19,500	1 1/4 Apr 8 1/2 Sep
Electronics Corp of America—	1	14 1/4 14 1/4	900	11 1/2 May 23 Jan	Israel-Mediterranean Petrol Corp Inc.—	1c	2 1/2	2 1/2 3 1/4	12,200	1 Sep 4 1/4 Sep
Emery Air Freight Corp—	20c	9 1/2 9 1/2	1,800	7 1/2 Aug 11 1/2 Sep						
Empire District Electric 5% pfd.—	100	105 105	10	102 1/2 Jan 108 Aug						
Empire Millwork Corp—	1	7 1/4 7 1/4	100	7 Oct 9 1/2 Jan	Jeannette Glass Co common—	1	—	4 1/2 5 1/4	4,300	4 1/4 Mar 5 1/2 Feb
Emasco Manufacturing Co.—	5	27 1/2 27 1/2	700	18 1/2 Apr 30 1/2 Sep	Jerry O'Mahoney Inc.—	10c	1 1/2	1 1/2 1 1/2	42,900	1 1/4 Oct 2 1/2 Feb
Equity Corp common—	10c	3 1/2 3 1/2	15,600	3 1/2 Jan 5 1/2 Feb	Jupiter Oils Ltd.—	15c	2 1/2	2 1/2 3	19,400	1 1/2 Jan 3 1/2 Oct
\$2 convertible preferred—	1	43 1/4 43 1/4	100	41 1/2 Oct 53 1/2 Sep						
Erie Forge & Steel Corp com.—	10c	4 1/4 4 1/4	3,000	4 Aug 5 1/4 Oct						
6% cum 1st preferred—	10	8 8 1/4	200	8 Aug 9 1/2 Aug						
Esquire Inc.—	1	—	—	4 1/4 Jan 6 1/2 Sep						
Eureka Corporation Ltd.—	\$1 or 25c	2 1/2 2 1/2	84,700	1 May 2 1/2 Oct						
Warrants extended to Jan 1 1956—	10	1 1/2 1 1/2	21,600	1 1/4 Jan 1 1/4 Oct						
Eureka Pipe Line common—	10	—	—	15 July 18 1/2 Mar						
<b>F</b>										
Factor (Max) & Co class A—	1	6 1/4 6 1/4	300	6 1/4 Oct 10 Jun						
Fairchild Camera & Instrument—	1	23 23 1/2	3,800	21 Oct 31 1/2 Sep						
Fargo Oils Ltd.—	25c	2 1/4 2 1/4	15,400	1 1/4 Jan 3 1/2 July						
Federated Petroleum Ltd.—	1	4 1/2 4 1/2	17,500	3 1/4 Jan 6 1/2 July						
Fire Association (Phila)—	10	52 1/2 52 1/2	700	51 1/2 Jan 66 1/4 July						
Firth Sterling Inc.—	2.50	4 1/2 4 1/2	4,200	4 1/2 Oct 6 1/2 Apr						
Fishman (M H) Co Inc.—	1	21 21	2,400	10 May 11 July						
Fitzsimmons Stores Ltd class A—	1	7 1/2 7 1/2	5,400	5 1/2 Jan 8 Oct						
Flying Tiger Line Inc.—	1	—	—	—						
Ford Motor of Canada—	1	—	—	—						
Class A non-voting—	129	129 132	1,500	102 1/2 Jan 160 Sep						
Class B voting—	—	—	—	104 1/2 Jan 198 Sep						
Ford Motor Co Ltd—	1	—	—	—						
Amer dep rcts ord reg—	\$1	5 1/2 5 1/2	18,200	5 1/2 Oct 8 1/2 Jun						
Fort Pitt Brewing Co.—	1	3 3	3,300	3 Oct 4 1/2 Feb						
Fox (Peter) Brewing—	1.25	3 1/4 3 1/4	4,500	2 1/4 Apr 6 1/2 July						
Fuller (Geo A) Co.—	5	14 1/2 14 1/2	200	14 1/2 Mar 17 1/2 Jun						
<b>G</b>										
Gatineau Power Co common—	1	30 1/2 31 1/2	1,800	27 1/4 Jan 34 1/4 July						
5% preferred—	100	—	—	109 1/4 Apr 115 Aug						
Gelman Mfg Co common—	1	5 1/2 5 1/2	1,400	3 1/4 Mar 9 1/2 Sep						
General Acceptance Corp warrants—	1	—	—	5 1/2 May 8 Aug						
General Alloys Co.—	1	1 1/2 1 1/2	1,300	1 1/2 Oct 3 1/2 Feb						
General Builders Supply Corp com.—	1	2 1/2 2 1/2	1,400	2 1/2 Sep 3 1/2 Jan						
5% convertible preferred—	25	18 16 1/2	200	16 1/2 Oct 19 1/2 May						
General Electric Co Ltd—	1	—	—	—						
American dep rcts ord reg—	\$1	—	—	7 1/2 Mar 10 1/2 July						
General Fireproofing common—	5	41 1/2 41 1/2	900	33 1/2 Jan 43 Sep						
General Outdoor Adv 6% pfd.—	100	104 1/2 106 1/2	40	105 1/4 Aug 108 1/2 July						
General Plywood Corp common—	50c	3 1/2 3 1/2	800	3 1/2 Jun 5 1/2 Jan						
5% convertible preferred—	20	16 1/2 16 1/2	100	16 Jun 18 1/2 Jan						
General Public Service \$6 preferred—	1	—	—	108 1/2 Apr 113 Oct						
Georgia Power Corporation—	1	18 18	12,900	18 1/2 Sep 19 1/2 Feb						
\$4.60 preferred—	1	—	—	105 1/2 Feb 105 1/2 Feb						
Georgia Power \$5 preferred—	1	111 111	25	107 Aug 111 Oct						
Gerity Mich Corp—	1	2 1/2 2 1/2	3,000	2 1/2 Oct 4 1/2 Jan						
Giant Yellowknife Gold Mines—	1	5 1/2 5 1/2	5,700	5 1/2 Oct 8 1/2 Jan						
Gilbert (A C) common—	1	9 1/4 9 1/4	300	9 1/4 Oct 11 1/2 Mar						
Gilchrist Co.—	1	—	—	18 Mar 16 1/2 Mar						
Gladstone McBean & Co.—	10	29 1/2 29 1/2	450	21 Jan 31 July						
Glen Alden Corp—	1	13 1/2 13 1/2	15,000	11 1/2 Jan 19 1/2 May						
Glenmore Distilleries class B—	1	10 1/2 10 1/2	1,200	10 Oct 15 Oct						
Globe Union Co Inc.—	1	21 1/4 21 1/4	400	20 Jan 24 Oct						
Gobel (Adolf) Inc.—	1	1 1/2 1 1/2	600	1 1/2 Jan 2 1/2 Feb						
Godchaux Sugar class A—	5	42 1/2 42 1/2	30	40 1/2 Sep 57 Mar						
Class B—	5	40 40 1/2	70	40 Apr 49 Mar						
\$4.50 prior preferred—	1	75 1/2 75 1/2	60	75 1/2 Sep 88 Feb						
Goldfield Consolidated Mines—	1	1 1/2 1 1/2	8,200	1 1/2 Jan 1 1/2 Jun						
Goodman Manufacturing Co.—	50	52 1/2 52 1/2	270	49 Jan 74 Feb						
Gorham Manufacturing common—	4	26 1/2 26 1/2	900	26 1/2 Oct 30 1/2 May						
Graham-Paige Motors 5% conv pfd.—	25	24 1/2 24 1/2	100	21 Jan 29 Mar						
Grand Rapids Varnish—	1	9 1/2 9 1/2	800	7 1/2 Feb 10 1/2 July						
Gray Manufacturing Co.—	5	16 1/2 16 1/2	2,900	13 1/2 Mar 20 1/2 July						
Great Amer Industries Inc.—	10c	3 1/2 3 1/2	5,600	3 1/2 Oct 5 1/4 Feb						
Great Atlantic & Pacific Tea—	1	—	—	—						
Non-voting common stock—	184	184 187	300	181 Mar 224 July						
7 1/2 1st preferred—	100	139 1/2 140	150	133 1/2 Jan 141 July						
Great Lakes Oil & Chemical Co.—	1	1 1/2 1 1/2	19,600	1 1/2 Oct 3 1/2 Jan						
Great Sweet Grass Oils Ltd.—	1	3 1/4 3 1/4	163,400	2 May 18 1/2 Jan						
Greer Hydraulics—	50c	11 11 1/2	1,900	10 1/2 July 18 1/2 Jan						
Grucil Freehold Leases—	9c	8 1/2 8 1/2	9,600	8 1/2 Sep 11 1/2 Oct						
Griesedek Company—	1	11 11 1/2	300	11 Sep 11 1/2 Oct						
Grocery Stores Products common—	5	—	—	14 1/2 Mar 15 1/2 Feb						
Gypsum Line & Abalastine—	1	—	—	55 1/4 Mar 61 1/4 July						
<b>H</b>										
Hall Lamp Co.—	2	4 4 1/4	1,500	3 1/2 Jan 5 1/2 Sep						
Hammond Organ Company—	1	47 1/4 47 1/4	800	26 1/2 Jan 48 1/2 Oct						
Harbor Plywood Corp—	1	13 1/2 13 1/2	1,300	13 1/2 Oct 16 Sep						
Hartford Electric Light—	25	57 1/2 57 1/2	110	55 1/4 Jan 61 1/2 Aug						
Harvard Brewing Co.—	1	1 1/4 1 1/4	1,200	1 1/4 Jun 2 1/2 Feb						
Hastings Mfg Co.—	2	4 1/2 4 1/2	400	3 1/2 Sep 5 1/2 Jan						
Hathaway Bakeries Inc.—	1	4 1/2 4 1/2	1,700	4 1/2 Sep 6 1/2 Jan						
Havana Lithographing Co.—	10c	2 1/2 2 1/2	1,500	1 1/4 Aug 2 1/4 Jan						
Hazel Bishop Inc.—	10c	5 1/2 5 1/2	15,600	5 1/2 Oct 12 1/2 Jan						
Hazelton Corp—	39	38 39	1,500	36 1/2 Sep 59 1/4 Apr						
Hearn Dept Stores common—	5	3 1/2 3 1/2	600	2 1/4 Apr 3 1/2 Sep						
Hecia Mining Co.—	25c	10 9 1/4	4,800	8 1/2 Jan 15 1/2 Feb						
Helena Rubenstein common—	1	18 1/2 18 1/2	300	17 1/2 Sep 21 Oct						
Heller (W E) & Co common—	1	17 1/2 17 1/2	600	16 1/2 Oct 20 Aug						
5 1/2% preferred—	100	101 101	50	99 Oct 105 May						
4% preferred—	100	—	—	78 1/2 Jan 82 July						
Henry Holt & Co common—	1	18 18	100	14 1/4 Jan 18 Sep						
Hercules Gallon Products Inc.—	10c	3 1/4 3 1/4	1,300	3 1/4 Oct 5 Mar						
Highie Mfg Co common—	1	9 1/2 9 1/2	400	8 Jan 10 1/2 Sep						
5% convertible preferred—	10	—	—	9 Mar 10 1/2 Sep						
Hoe (R) & Co Inc common—	1	6 1/2 6 1/2	2,400	6 1/2 Oct 6 1/2 Oct						
Class A—	2.50	12 1/2 12 1/2	1,300	12 1/2 Oct 15 1/2 July						
Hofmann Industries Inc.—	25c	3 1/2 3 1/2	2,400	3 1/2 Oct 4 1/2 Sep						
Hollinger Consol Gold Mines—	5	19 1/2 19 1/2	1,200	15 1/2 Mar 25 1/2 Jun						
Holly Corporation—	60c	3 1/2 3 1/2	8,000	3 1/2 Sep 4 1/2 Sep						
Holly Stores Inc.—	1	4 1/4 4 1/4	300	3 1/2 Feb 5 1/2 Sep						
Holophane Co common—	1	29 29	400	29 1/2 Mar 29 1/2 Oct						
Hordel's Inc.—	1	—	—	15 1/2 Jan 20 1/2 May						
Hornel (Geo A) & Co.—	15	49 49	100	47 1/4 Jan 50 1/2 Sep						
Horn & Hardart Baking Co.—	4	141 1/2 142	400	138 Mar 149 1/2 Jun						
Horn & Hardart common—	1	26 26 1/2	400	20 1/2 Jan 26 1/2 Oct						
5% preferred—	100	—	—	104 Jun 111 1/2 Feb						
Hubbell (Harvey) Inc common—	5	95 1/4 95 1/4	1,200	94 Jan 105 July						
Humble Oil Refining capital stock—	5	8 1/2 8 1/2	200	8 1/2 Mar 8 1/2 Mar						
Hurd Lock & Manufacturing Co.—	5	8 1/2 8 1/2	1,400	7 1/4 Jan 9 1/2 July						
Hydro-Electric Securities—	5	21 1/2 21 1/2	12,500	15 1/2 Jan 22 Oct						
Bygrade Food Products—	5	—	—	—						
<b>I</b>										
Illinois Zinc Co common—	2.50	12 12	800	10 Aug 15 Sep						
Imperial Chemical Industries—	1	—	—	—						
Amer dep rcts ord reg—	\$1	6 1/2 6 1/2	58,700	5 1/2 Feb 8 1/2 Jun						
Imperial Oil (Canada) capital stock—	5	37 1/2 37 1/2	5,200	36 Oct 42 1/2 Sep						
Imperial Tobacco of Canada—	5	—	—	10 1/2 Jan 12 1/2 July						
Imperial Tob of Gt Brit & Ireland—	\$1	8 1/4 8 1/4	1,100	8 Aug 9 Jun						
Indianapolis Pwr & Light 4% pfd.—	100	96 96	30	94 Jan 99 1/2 Jan						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
		Low High		Low High			Low High		Low High		
New Superior Oils	1	2 1/2 2 1/2	1,700	2 1/2 3 1/2	Selby Shoe Co.	12.50	12 11 1/2 12	800	11 1/2 17 1/2		
New York Auction Co common	1	15 1/2 15 1/2	100	10 1/2 18	Seaboard Radio Corp common	1	6 1/2 6 1/2	11,800	4 1/2 7 1/2		
New York & Honduras Rosario	10	68 1/2 68 1/2	75	40 80	Sentry Safety Control	10c	1 1/2 1 1/2	28,800	1 1/2 3 1/2		
New York Merchandise	10	11 1/2 11 1/2	400	10 12	Serrick Corp class B	1	12 1/2 12 1/2	100	11 1/2 13 1/2		
Nipissing Mines	1	2 1/2 2 1/2	2,500	2 1/2 3 1/2	Servomechanisms Inc	20c	8 1/2 8 1/2	1,800	8 1/2 13 1/2		
Noma Lites Inc	1	7 1/2 7 1/2	3,700	6 1/2 9 1/2	Seton Leather common	1	10 1/2 10 1/2	1,500	8 1/2 13 1/2		
Norden-Ketay Corp	10c	12 12	4,000	11 1/2 19 1/2	Shattuck Denn Mining	5	60 1/2 64 1/2	850	52 1/2 76		
North American Cement class A	10	50 51	1,400	50 56 1/2	Shawinigan Water & Power	25	105 1/2 105 1/2	200	100 117 1/2		
Class B	10	50 51	1,400	50 56 1/2	Sherwin-Williams common	100	105 1/2 105 1/2	20	104 1/2 106 1/2		
North American Rayon \$3 pfd	50	4 1/2 4 1/2	14,800	4 1/2 6 1/2	Sherwin-Williams of Canada	1	29 28	1,100	20 1/2 31 1/2		
North Canadian Oils Ltd	25	7 1/2 7 1/2	700	5 1/2 12	Shoe Corp of America class A	1	28 1/2 28 1/2	4,900	27 38 1/2		
Northeast Airlines	1	91 91	60	88 94 1/2	Sicks Breweries Ltd	1	28 1/2 28 1/2	4,900	27 38 1/2		
North Penn RR Co	50	101 1/2 101 1/2	180	99 104 1/2	Signal Oil & Gas Co class A	2	5 1/2 4 1/2	4,400	4 1/2 6 1/2		
Northern Ind Pub Serv 4 1/4% pfd	100	5 1/2 5 1/2	3,700	3 1/2 6 1/2	Silver Creek Precision Corp	40c	30 1/2 30 1/2	2,400	29 1/2 47 1/2		
Nuclear Corp of America	1	2 1/2 2 1/2	9,300	2 1/2 3	Simca American Shares	500	30 1/2 30 1/2	2,400	29 1/2 47 1/2		
Class A	1	2 1/2 2 1/2	9,300	2 1/2 3	Simmons-Boardman Publications	1	13 1/2 13 1/2	1,400	8 1/2 13 1/2		
<b>O</b>											
Oceanic Oil Company	1	3 1/2 2 1/2	15,400	2 1/2 4 1/2	Simplicity Pattern common	1	13 1/2 13 1/2	1,400	8 1/2 13 1/2		
Ogden Corp common	50c	15 14 1/2	16,900	6 1/2 17 1/2	Simpson's Ltd common	1	17 1/2 16 1/2	12,400	10 1/2 21 1/2		
Ohio Brass Co class B common	1	55 1/2 55	175	54 61	Singer Manufacturing Co	20	40 39 1/2	5,400	37 45		
Ohio Power 4 1/2% preferred	100	110 110	40	108 1/2 113	Singer Manufacturing Co Ltd	1	40 39 1/2	5,400	37 45		
Okaita Oils Ltd	90c	2 1 1/2	1,000	1 1/2 2 1/2	Amer dep rcts ord registered	1	4 1/2 4 1/2	100	3 1/2 4 1/2		
Okonite Company common	25	72 1/2 72 1/2	450	68 1/2 84 1/2	Skiatron Electronics & Teviv Corp	10c	3 1/2 3 1/2	5,200	3 1/2 4 1/2		
Old Town Corp common	1	6 1/2 6 1/2	1,000	6 1/2 8 1/2	Smith (Howard) Paper Mills	1	4 1/2 4 1/2	3,800	4 1/2 6 1/2		
40c cumulative preferred	7	6 1/2 6 1/2	400	6 1/2 8 1/2	Sonotone Corp	1	4 1/2 4 1/2	500	8 9 1/2		
Olympic Radio & Television Inc	1	21 1/2 21 1/2	17,900	19 1/2 25	Soss Manufacturing common	1	7 1/2 7 1/2	1,100	7 1/2 8 1/2		
Omar Inc	1	21 1/2 21 1/2	150	19 1/2 25	South Penn Oil Co common	12.50	33 1/2 33 1/2	1,200	32 37 1/2		
O'keefe Copper Co Ltd Amer shares	10s	94 90 1/2	2,500	65 1/2 96	Southern California Edison	1	52 52	50	49 1/2 57 1/2		
Overseas Securities	1	28 1/2 26 1/2	700	18 1/2 29 1/2	5% original preferred	25	28 28 1/2	300	27 28 1/2		
<b>P</b>											
Pacific Gas & Electric 6% 1st pfd	25	35 1/2 34 1/2	5,200	34 1/2 37 1/2	4.88% convertible preferred	25	41 1/2 41 1/2	100	38 1/2 47 1/2		
5 1/2% 1st preferred	25	33 1/2 33 1/2	700	31 1/2 34 1/2	4.56% convertible preference	25	26 1/2 27 1/2	700	25 1/2 28 1/2		
5% 1st preferred	25	30 29 1/2	800	27 1/2 32 1/2	4.48% convertible preference	25	25 1/2 25 1/2	200	24 1/2 26 1/2		
5% redeemable 1st preferred	25	28 1/2 28 1/2	200	27 1/2 29 1/2	4.32% cumulative preferred	25	9 1/2 9 1/2	800	9 1/2 12 1/2		
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	400	27 1/2 29 1/2	4.08% cumulative preferred	25	15 1/2 15 1/2	300	13 1/2 22 1/2		
4.80% red 1st preferred	25	27 26 1/2	1,000	25 1/2 27 1/2	Southern California Petroleum Corp	2	5 1/2 5 1/2	50	4 1/2 6		
4.50% red 1st pfd	25	104 1/2 104 1/2	230	102 1/2 106 1/2	Southern Materials Co Inc	2	5 1/2 5 1/2	100	4 1/2 5 1/2		
Pacific Lighting \$4.50 preferred	1	104 1/2 104 1/2	20	101 1/2 105 1/2	Southern Pipe Line	1	5 1/2 5 1/2	100	4 1/2 5 1/2		
\$4.40 dividend cum preferred	1	106 1/2 106 1/2	20	101 1/2 105 1/2	Standard Dredging Corp common	1	4 1/2 4 1/2	1,500	4 1/2 5 1/2		
\$4.75 dividend preferred	1	106 1/2 106 1/2	20	101 1/2 105 1/2	\$1.60 convertible preferred	20	28 1/2 27 1/2	350	23 1/2 30		
Pacific Northern Airlines	1	2 1/2 2 1/2	3,300	2 1/2 3 1/2	Standard Factors Corp	1	4 1/2 4 1/2	5,900	4 1/2 5 1/2		
Pacific Petroleum Ltd	1	12 1/2 11 1/2	21,900	10 1/2 13	Standard Forgings Corp	1	16 1/2 15 1/2	2,800	13 1/2 16 1/2		
Pacific Power & Light 5% pfd	100	110 1/2 110 1/2	100	104 110 1/2	Standard Industries Inc	50c	3 1/2 3 1/2	12,000	1 1/2 3 1/2		
Page-Hersey Tubes common	1	78 79	150	67 1/2 79	Standard Oil (Ky)	10	54 54	300	52 61		
Panacoastal Petroleum (C A) vtc	2 1/2	1 1/2 1 1/2	8,600	1 1/2 2	Standard Packaging Corp	1	27 1/2 27 1/2	4,600	23 1/2 31 1/2		
Pan Israel Oil vtc	1c	3 1/2 3 1/2	16,900	1 1/2 4 1/2	Convertible preferred	10	33 1/2 34 1/2	2,200	30 36 1/2		
Pentapet Oil (C A) Amer share	1 1/2	5 1/2 5 1/2	9,000	4 1/2 5 1/2	Standard Power & Light common	1	16 1/2 16 1/2	2,400	15 1/2 18		
Paramount Motors Corp	1	59 59	100	59 62 1/2	Common class B	1	18 1/2 18 1/2	19	15 1/2 17 1/2		
Park Chemical Company	1	15 15 1/2	2,200	14 1/2 15 1/2	Standard Products Co	1	4 1/2 4 1/2	3,600	4 1/2 5 1/2		
Parker Pen Co class A	2	14 1/2 14 1/2	2,900	14 15 1/2	Standard-Thomson Corp	1	5 1/2 5 1/2	500	5 7 1/2		
Class B	2	14 1/2 14 1/2	2,900	14 15 1/2	Standard Tube class B	1	3 1/2 3 1/2	2,100	3 1/2 4 1/2		
Parkersburg-Aetna Corp	1	9 1/2 9 1/2	4,000	6 1/2 10 1/2	Starrett (The) Corp	1	50 1/2 51 1/2	500	43 59		
Patino of Canada Ltd	2	7 1/2 7 1/2	700	6 1/2 7 1/2	Steel Co of Canada ordinary	5	6 1/2 6 1/2	900	3 1/2 8		
Penn Traffic Co	2.50	17 1/2 17 1/2	10,200	16 1/2 18 1/2	Stein (A) & Co common	5	18 18	100	17 1/2 20 1/2		
Pennroad Corp common	1	17 1/2 17 1/2	10,200	16 1/2 18 1/2	Sterling Aluminum Products common	5	12 12	300	14 18 1/2		
Pep Boys (The)	1	60 1/2 62	1,500	60 1/2 62	Sterling Breweries Inc	1	3 1/2 3 1/2	900	3 1/2 4 1/2		
Pepperell Manufacturing Co (Mass)	20	19 18 1/2	400	18 19 1/2	Sterling Precision Instrument	10c	5 4 1/2	71,300	4 1/2 8 1/2		
Perfect Circle Corp	2.50	2 1 1/2	12,600	1 1/2 2 1/2	Stetson (J B) Common	1	33 33 1/2	300	26 1/2 36 1/2		
Peruvian Oils & Minerals	1	6 1/2 6 1/2	4,700	5 1/2 6 1/2	Stetson (Hugo) Corp	5	22 1/2 22 1/2	3,200	20 1/2 30 1/2		
Philippine Long Dist Tel Co	10 pesos	5 1/2 5 1/2	1,700	5 1/2 6 1/2	Stop & Shop Inc	1	51 1/2 51 1/2	50	37 1/2 55		
Phillips Packing Co	1	16 1/2 16 1/2	900	13 1/2 14 1/2	Stroock (S) & Co common	1	18 1/2 18 1/2	1,400	18 1/2 23 1/2		
Phillips Screw Co	10c	16 1/2 16 1/2	900	13 1/2 14 1/2	Sun Ray Drug common	25c	20 1/2 20 1/2	4,600	15 17 1/2		
Pierce Governor common	1	1 1/2 1 1/2	2,900	1 1/2 2 1/2	Sunrise Supermarkets Corp	1	40 1/2 40 1/2	100	38 1/2 40 1/2		
Pinechin Johnson Ltd Amer shares	10s	1 1/2 1 1/2	2,900	1 1/2 2 1/2	Superior Tool & Die Co	1	3 1/2 3 1/2	1,400	3 1/2 4 1/2		
Pioneer Gold Mines Ltd	1	9 1/2 9 1/2	3,500	5 1/2 6 1/2	Swan Finch Oil Corp	5	7 1/2 7 1/2	7,100	7 1/2 10		
Piper Aircraft Corp common	1	106 105	790	78 1/2 115	<b>T</b>						
Pittsburgh & Lake Erie	50	7 1/2 7 1/2	2,200	6 1/2 9 1/2	Talon Inc class A common	5	17 16 1/2	17	11 1/2 19 1/2		
Pittsburgh Railways Co	1	4 1/2 4 1/2	200	3 1/2 4 1/2	Class B common	5	25 1/2 25 1/2	1,100	11 1/2 17 1/2		
Pneumatic Scale common	10	2 1/2 2 1/2	6,500	2 1/2 3 1/2	Tampa Electric Co common	7	13 1/2 13 1/2	16,700	13 1/2 16 1/2		
Polaris Mining Co	25c	8 1/2 8 1/2	200	6 1/2 7 1/2	Technicolor Inc common	1	1 1 1/2	4,000	1 1/2 1 1/2		
Powdrell & Alexander common	2.50	52 1/2 52 1/2	100	49 1/2 50 1/2	Texas Calgary Co	1	109 109	25	107 112		
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## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Venezuela Syndicate Inc.	20c	9 3/4	9	9 3/4	5,300	4 1/2 Jan	13 1/4 July
Vinco Corporation	1	4	4	4	500	4 Oct	6 1/2 Feb
Virginia Iron Coal & Coke Co.	10	26 1/2	23 1/2	26 1/2	900	23 1/4 May	30 Jun
Vogt Manufacturing	1	---	---	---	---	14 1/4 Jun	17 1/4 Feb
Vulcan Silver-Lead Corp.	1	---	4 3/4	4 1/2	1,200	3 1/4 May	7 1/2 July
<b>W</b>							
Waco Aircraft Co.	100	---	4 1/2	4 1/2	100	4 1/2 Oct	8 1/2 Feb
Wagner Baking voting cts ext.	100	5 1/4	5 1/4	5 1/4	800	5 Jan	5 1/2 Feb
7% preferred	100	---	109 1/2	109 1/2	40	105 1/2 Jan	112 1/2 Oct
Waite & Bond Inc.	1	---	3 1/2	3 1/2	600	3 1/2 Jan	4 1/2 Jan
2% cumulative preferred	30	---	18 1/2	18 1/2	150	17 1/2 May	24 Jan
Wallace & Tiernan Inc.	1	19 3/4	19 3/4	19 3/4	4,100	19 1/2 Oct	26 1/2 Jan
Waltham Watch Co common	1	2 1/4	2 1/4	2 1/4	36,400	1 1/2 Jan	2 1/2 Feb
Ward Baking Co warrants	1	4	4	4 1/2	600	4 Oct	11 1/2 Apr
Wasatch Corp.	40c	---	24	24	50	17 1/2 Jan	37 Feb
Webb & Knapp Inc.	10c	2 1/2	2 1/2	2 1/2	69,700	1 Jan	3 1/2 Mar
5% series preference	100	---	147 3/4	149 1/2	110	139 Jan	158 Mar
Wentworth Manufacturing	1.25	3 3/4	3 3/4	3 3/4	900	3 1/2 Jan	4 1/2 July
West Texas Utilities 4 1/2% pfd.	100	---	---	---	---	101 Aug	105 1/4 May
Western Leaseholds Ltd.	1	---	6	6 1/2	300	4 1/2 Feb	8 1/2 Sep
Western Maryland Ry 7% 1st pfd.	100	265	265	265	220	186 Jan	265 Oct
Western Stockholders Invest Ltd.	1	---	---	---	---	---	---
Amer dep rcts ord shares	1s	1 1/4	1 1/4	1 1/4	7,900	1 Jan	1 1/2 Mar
Western Tablet & Stationary com.	1	---	---	---	---	37 1/2 Jan	46 Mar
Westmoreland Coal	20	20 7/8	19	20 7/8	2,075	14 Jan	21 1/2 July
Westmoreland Inc.	10	---	20	20	525	18 1/2 Jan	21 Oct
Weyenberg Shoe Mfg.	1	---	---	---	---	30 Jan	37 1/2 Aug
White's Auto Stores Inc.	1	---	12 1/4	12 1/4	100	10 Jan	14 1/2 Jun
5 1/2% convertible preferred	25	---	27 1/2	27 1/2	100	24 1/2 Jan	32 1/2 Jun
Wichita River Oil Corp.	1	4	4	4	1,600	4 Jun	5 1/2 Jan
Wickes (The) Corp.	5	18 1/4	16 3/4	18 1/4	2,200	12 1/2 Mar	20 1/4 July
Williams (R C) & Co.	1	---	8	8	250	6 1/2 Sep	10 1/2 Mar
Wilrich Petroleum Ltd.	1	---	---	---	65,400	1 1/2 Mar	1 1/2 Apr
Wilson Brothers common	1	3 1/4	3 1/4	3 1/4	1,900	2 1/2 Mar	4 1/4 Jun
5% preferred	25	---	---	---	---	12 1/2 Jan	19 Jun
Wisconsin Pwr & Lt 4 1/2% pfd.	100	---	---	---	---	103 Aug	107 1/2 Feb
Wood Newspaper Machine	1	28 1/2	28 1/2	30 1/4	700	19 1/2 Jan	33 1/4 Sep
Woodall Industries Inc.	2	---	19 1/2	19 1/2	200	15 1/2 Jan	20 1/4 Sep
Woodley Petroleum common	8	56 1/2	56 1/2	58 1/2	1,000	39 Jan	75 Mar
Woolworth (F W) Ltd.	1	---	---	---	---	---	---
American deposit receipts	5s	---	7 1/2	8 1/4	1,300	7 1/2 Mar	9 1/2 Jan
6% preference	1	---	---	---	---	3 1/2 Mar	3 1/2 Mar
Wright Hargreaves Ltd.	1	1 1/4	1 1/4	1 1/4	4,400	1 1/4 Oct	2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov	---	170	---	---	---	---
Δ 7s (issue of Oct 1927) 1947	April-Oct	---	170	---	---	78	78
Δ Mortgage Bank of Chile 6s 1931	June-Dec	---	165	---	---	---	---
Mortgage Bank of Denmark 5s 1972	June-Dec	---	104	---	---	99 1/2	105
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	143 1/4	---	---	41	43
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997	Jan-July	59	58 1/2	59	51	48	59
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	---	137	39	---	38	37 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	---	7 1/4	7 3/4	16	4 1/4	12 1/4
Δ 5 1/2s 1921	June-Dec	---	7	7 1/2	10	4 1/4	12 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Friday's bid and asked prices; no sales being transacted during current week.  
Δ Bonds being traded flat.  
Δ Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total
Oct. 21	458.47	151.45	62.51	162.59	97.31	100.59	99.53	97.10
Oct. 24	430.82	152.00	62.61	163.27	97.26	100.59	99.70	97.06
Oct. 25	458.40	151.34	62.70	162.63	97.26	100.65	99.82	97.06
Oct. 26	455.72	150.37	62.79	161.84	97.22	100.69	99.87	97.05
Oct. 27	453.77	149.85	62.94	161.36	97.26	100.69	99.76	97.10

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955	
		High	Low
Mon. Oct. 24	75.81	80.11 July 27	
Tues. Oct. 25	75.96	68.05 Jan 18	
Wed. Oct. 26	75.88		
Thurs. Oct. 27	75.86		
Fri. Oct. 28	75.81		

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 21, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 21, '55	Oct. 14, '55	Percent Change	1955	
				High	Low
Composite	313.3	304.7	+2.8	334.2	269.4
Manufacturing	389.9	377.5	+3.3	417.1	324.7
Durable Goods	369.4	358.0	+3.2	398.3	304.2
Non-Durable Goods	408.4	395.0	+3.4	434.0	342.0
Transportation	312.2	305.1	+2.3	339.1	283.5
Utility	151.0	149.6	+0.9	159.0	143.6
Trade, Finance and Service	307.8	301.9	+2.0	335.4	265.6
Mining	293.6	284.8	+3.1	324.2	284.8

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Oct. 24	1,818,218	\$3,745,000	\$265,000	\$20,000	---	\$4,030,000
Tues. Oct. 25	1,948,370	3,757,000	298,000	---	---	4,055,000
Wed. Oct. 26	1,663,640	2,975,000	129,000	---	---	3,104,000
Thurs. Oct. 27	1,842,640	3,072,000	132,000	---	---	3,204,000
Fri. Oct. 28	1,718,840	4,013,000	360,000	---	---	4,373,000
<b>Total</b>	<b>8,991,908</b>	<b>\$17,562,000</b>	<b>\$1,184,000</b>	<b>\$20,000</b>	---	<b>\$18,766,000</b>
<b>Week Ended Oct. 28</b>						
<b>1955</b>						
Stocks—No. of Shares	8,991,908	10,489,040	550,436,488	432,989,189		
<b>Bonds</b>						
U. S. Government	---	---	\$14,000	---	\$26,500	
International Bank	---	---	465,000	---	877,000	
Foreign	---	---	2,064,000	---	105,439,080	
Railroad and Industrial	---	---	14,476,000	---	649,478,500	
<b>Total</b>	<b>\$18,766,000</b>	<b>\$16,550,000</b>	<b>\$886,418,000</b>	<b>\$755,821,080</b>		

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Oct. 24	736,155	\$36,000	\$15,000	\$5,000	\$56,000
Tues. Oct. 25	689,910	49,000	15,000	4,000	68,000
Wed. Oct. 26	597,280	60,000	12,000	13,000	85,000
Thurs. Oct. 27	674,425	55,000	29,000	1,000	85,000
Fri. Oct. 28	539,310	35,000	27,000	8,000	70,000
<b>Total</b>	<b>3,237,080</b>	<b>\$235,000</b>	<b>\$98,000</b>	<b>\$31,000</b>	<b>\$364,000</b>
<b>Week Ended Oct. 28</b>					
<b>1955</b>					
Stocks—No. of Shares	3,237,080	2,924,331	190,750,317	118,264,816	
<b>Bonds</b>					
Domestic	---	\$235,000	\$403,000	\$14,156,000	\$10,646,000
Foreign government	---	98,000	488,000	14,207,000	9,404,000
Foreign corporate	---	31,000	126,000	2,510,000	4,307,000
<b>Total</b>	<b>\$364,000</b>	<b>\$1,017,000</b>	<b>\$30,873,000</b>	<b>\$24,357,000</b>	

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	April-Oct	---	190	---	---	---	---
Δ 20-year 7s Jan 1947	Jan-July	---	190	---	---	113	113
Δ Baden (Germany) 7s 1951	Jan-July	---	176	---	---	157 1/2	182 3/4
Δ Cauca Valley 7s 1948	June-Dec	---	180	---	---	89 1/2	89 1/2
Central Bk of German State & Prov Banks							
Δ 6s series A 1952	Feb-Aug	---	184	---	---	78	98
Δ 6s series B 1951	April-Oct	---	183	---	---	76	100
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	25	25	1	18 1/2	27 1/2
Δ German Cons Munic 7s 1947	Feb-Aug	---	117	126	---	97	137
Δ 8 1/2 secured 6s 1947	June-Dec	107	107	108 1/2	6	83	120
Δ Hanover (City) Ger 7s 1939	May-Nov	---	1190	198	---	160 1/2	197
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	149 1/2	150	2	131	155 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	170	---	---	64	70 1/4
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	143 1/4	---	---	42 1/2	43
Δ Medellin 7s stamped 1951	June-Dec	---	180	---	---	---	---



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Motors Corp	5		87 1/2	9 1/4	115	8 1/2	13 1/2 Jan
American Tel & Tel	100	179 1/4	178 1/2	179 1/2	2,837	172 1/2	187 1/2 July
Anaconda Company	50		64 1/4	66	492	47 1/2	83 1/2 Aug
Boston & Albany RR	100		147 1/4	147 1/4	2	138 1/4	155 May
Boston Edison	25	55 1/4	55 1/4	57	596	52 1/2	62 Sep
Boston & Maine RR	100		26 1/2	27 1/2	256	15	29 1/2 Sep
5% preferred	100		62 1/4	62 1/4	30	29 1/2	64 1/4 Sep
Boston Personal Prop	100		36	36	110	34	40 1/4 Sep
Boston & Providence RR	100		130	130	10	113	130 Sep
Cities Service Co	100		56 1/2	57 1/4	259	46 1/2	62 Sep
Copper Range Co	100		41 1/2	43 1/4	210	35 1/2	50 1/2 Sep
Eastern Gas & Fuel Assoc.	10		13	13 1/4	391	9 1/4	14 1/2 Sep
Eastern Mass St Ry Co	100		47 1/4	47 1/4	2	47 1/4	71 Feb
5% cumulative preferred adj.	100		12 1/2	12 1/2	20	12 1/2	22 1/2 Jan
Eastern SS Lines Inc	100	31	30 1/4	31	608	16 1/2	31 Oct
First National Stores Inc	100		55 1/2	56 1/4	327	52 1/2	61 1/4 Jun
General Electric (new)	5	46 1/2	46 1/4	48 1/4	2,837	46 1/4	58 Oct
Gillette Co (new)	1		41 1/4	42 1/4	1,048	38 1/2	43 1/4 Oct
Island Creek Coal Co	50c		25 1/2	25 1/2	20	20 1/2	29 1/2 Sep
Kennecott Copper Corp	100		104 1/2	105 1/2	188	98 1/4	129 1/4 Aug
Loew's Boston Theatres	25		14	14	7	14	17 1/4 Mar
Lone Star Cement Corp	10		62	62 1/2	85	56 1/4	69 1/2 Sep
Maine Central RR Co	100		131 1/2	131 1/2	40	118	136 Sep
5% cumulative preferred	100		18 1/2	18 1/2	90	18	25 1/2 Jan
Mullins Mfg Corp	1		13 1/4	13 1/4	120	13	16 Jan
Narragansett Racing Ass'n	1		16	16 1/2	1,211	15 1/2	18 May
New England Electric System	20	16 1/4	16	16 1/2	232	130 1/4	145 Feb
N E Tel & Tel Co	100	135	134	135	5	28 1/4	38 1/2 Jan
New York New Haven & Hartford	100		29 1/4	29 1/4	1,360	1 1/2	3 1/2 July
Norbut Corporation	50c		53 1/4	56	215	49 1/2	64 1/4 July
Olin Mathieson Chem	5		43 1/4	43 1/4	46	38 1/2	45 1/4 Sep
Pacific Mills	100		26	26 1/4	63	21 1/2	30 1/2 Jun
Pennsylvania RR Co	50	26	26	26 1/4	450	21 1/4	25 1/4 July
Shawmut Association	100		22 1/2	23	50	20 1/2	30 1/2 Aug
Stone & Webster Inc	100		23 1/4	23 1/4	370	22 1/4	25 1/2 May
Torrington Co	100		18 1/4	18 1/2	975	13 1/4	22 Sep
Union Twist Drill Co	5		53 1/4	52 1/2	1,696	51	60 1/2 May
United Fruit Co	25	50 1/2	47 1/2	50 1/2	1,878	45 1/4	54 1/2 Mar
United Shoe Machinery Corp	5		43 1/4	45	207	39 1/4	50 1/2 Jun
U S Rubber Co	100		14	14	20	12 1/2	14 1/4 Sep
Waldorf System Inc	100		53 1/2	53 1/2	3,432	53 1/2	82 1/2 Jan
Westinghouse Electric Corp	12.50	53 1/2	53 1/2	57 1/4			

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Laundry	20		28	28 1/2	60	24 1/2	41 1/2 Jun
Baldwin	8	56	56	56	20	37	60 1/4 Oct
Carey	10	26 1/2	26 1/2	26 1/2	20	25 1/2	35 1/2 Apr
Champion Paper common	10		57 1/4	57 1/4	5	51	62 July
Cincinnati Gas & Electric com	8.50	26 1/4	25 1/2	27 1/2	377	23 1/2	29 1/2 July
Cincinnati Milling Machine	10		66	66	25	61 1/4	74 1/2 Feb
Cincinnati Telephone	50	88 1/2	88 1/4	89 1/4	30	82 1/2	90 Aug
Cincinnati Transit	12 1/2	4 1/4	4 1/4	4 1/4	963	4 1/4	4 1/4 July
Cincinnati Union Stockyards	10		17 1/4	17 1/4	8	14 1/2	17 1/2 Oct
Dow common	10		9	9	90	7 1/2	9 1/4 Sep
Eagle Picher	10		38 1/2	38 1/2	40	27 1/2	39 1/4 Oct
Gibson Art	10	52	52	53 1/4	109	43 1/4	54 1/2 Aug
Kroger	10	40 1/4	40 1/4	41 1/4	590	39 1/4	50 1/4 Jan
Procter & Gamble common	10	96 1/4	96 1/4	99 1/2	292	91	107 1/2 Sep
Rapid	10	28	28	28 1/2	172	16 1/2	28 1/2 Sep
U S Printing common	10		39	40	134	34 1/4	40 Jun
Unlisted Stocks—							
American Airlines	1		23	23 1/4	90	20 1/2	29 1/2 Jun
American Cyanamid	10		56	57 1/2	110	48 1/2	63 Sep
American Radiator	10		22 1/2	22 1/2	25	22	27 Jun
American Telephone & Telegraph	100	179 1/4	178 1/2	179 1/2	387	172 1/2	187 1/2 July
American Tobacco Co	25		76 1/4	76 1/4	71	62 1/4	79 Sep
Anaconda Mining	50	65 1/4	64 1/4	65 1/4	91	47 1/4	82 1/2 Aug
Armco Steel (new)	10	46 1/2	46 1/4	47 1/2	110	36 1/4	50 1/2 Sep
Armour & Co	10		15 1/2	15 1/2	75	13 1/2	16 1/2 Feb
Ashland Oil	5	16 1/4	15 1/2	16 1/4	70	12 1/2	17 1/2 Jun
Baldwin-Lima-Hamilton	13		12 1/2	12 1/2	65	12 1/2	24 Mar
Bethlehem Steel	10	149 1/4	149 1/4	156	40	104 1/4	164 1/2 Sep
Burlington Mills	1		16 1/2	16 1/2	10	16 1/2	21 July
Canadian Pacific	25		31 1/2	31 1/2	25	29	35 1/2 July
Chesapeake & Ohio	25	55 1/4	54 1/2	56 1/2	170	42 1/2	56 1/2 Sep
Chrysler Corp	25		94 1/4	94 1/4	100	66 1/4	100 1/2 Sep
Cities Service	10		56 1/4	57	64	45 1/2	62 Sep
City Products	10		30 1/2	30 1/2	10	30 1/2	39 1/2 Sep
Clopay	1		3	3	25	3	3 Feb
Columbia Gas	1	16	16	16 1/2	414	15 1/2	17 1/2 Feb
Curtiss-Wright	1	25 1/2	25 1/2	25 1/2	50	16	27 1/2 Oct
Dayton Pr & Lt Co	7	44 1/4	44 1/4	44 1/4	98	42 1/2	47 1/4 Sep
Dow Chemical	5		53	53 1/2	69	43 1/2	60 Sep
Du Pont	5		214 1/2	218 1/4	66	157 1/2	249 1/2 July
Eastman Kodak Co	10		78 1/2	78 1/2	1	68 1/4	87 Sep
Electric Auto-Lite	5		44 1/2	44 1/2	10	37 1/4	52 1/2 Aug
Federated Department Stores	5		70 1/2	70 1/2	50	53 1/2	72 1/2 Sep
General Electric	5		47 1/4	48	39	46 1/2	56 Jun
General Motors	5		137 1/4	137 1/4	15	90 1/4	145 Sep
New (when issued)	12 1/2	45 1/2	45	46 1/2	503	44 1/4	48 1/2 Sep
Greyhound Corp	3		14 1/4	14 1/4	25	13 1/2	16 1/2 Mar
International Harvester	10	35 1/4	35 1/4	36 1/2	62	35 1/4	40 1/2 Jun
International Tel & Tel	100		27 1/2	28	8	24 1/2	31 Sep
Liggett & Myers Tobacco Co	25		68 1/2	69	25	62	72 1/2 Sep
Loew's Inc	10		20	20	50	17 1/2	23 1/2 July
Lorillard (P) Co	10		20 1/2	20 1/2	20	20 1/2	25 1/2 Oct
Glenn L Martin Co	1		32 1/2	32 1/2	30	24 1/2	42 1/2 Feb
Montgomery Ward & Co Inc	1	89 1/2	89	90	591	74 1/2	92 1/2 Sep
National Dairy Products	5		38 1/2	38 1/2	80	38	42 1/2 Jun
National Lead	5		78 1/4	78 1/4	15	54 1/4	85 1/4 Sep
New York Central	10	44 1/2	44 1/2	47 1/2	140	31 1/2	49 July
Pepsi-Cola	33 1/2	22	21 1/2	22	60	17 1/2	24 1/2 Jun
Pure Oil	5	35 1/2	35 1/2	35 1/2	57	34	41 1/2 Jun
Radio Corp	10	43 1/4	43 1/4	43 1/4	6	37 1/2	55 Jun
Republic Steel	10		49 1/4	49 1/4	66	41 1/4	54 1/2 Sep
R J Reynolds Tob	10		49 1/4	49 1/4	60	40	50 1/4 Sep
Sears Roebuck	10		103 1/4	103 1/2	89	75 1/2	116 1/2 Sep
Southern Co	5		19 1/4	19 1/4	25	18 1/4	21 Apr
Standard Brands	10		37 1/2	38 1/2	72	37 1/2	41 1/4 July
Standard Oil (Indiana)	25		49 1/2	49 1/2	48	43 1/2	53 1/2 Jun
Standard Oil (N J)	15		134 1/4	135 1/4	97	106 1/2	144 1/2 July
Standard Oil (Ohio)	10	47 1/4	47	48	32	42 1/2	50 1/2 Sep
Sunray Oil	1		23 1/4	23 1/2	90	22 1/2	27 1/4 Jun
Union Carbide	10	100 1/2	100 1/2	100 1/2	7	81 1/2	116 1/2 Sep
U S Steel (new w i)	16 1/2		55	56 1/2	110	41 1/4	61 1/2 Sep
Westinghouse	12 1/2	54 1/2	54 1/2	55 1/4	302	54 1/2	82 Jan

For footnotes see page 45.

## WATLING, LERCHEN &amp; Co.

Members

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## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1	
		Last	Range of Prices			for Week	Low
		Sale Price	Low	High	Shares		
Allen Electric	1	4 1/4	4 1/4	4 3/8	1,170	2 1/4	Mar 4 1/2 Sep
American Metal Products	2	---	27 1/4	27 3/4	200	21 1/4	Jan 31 Sep
Big Bear Markets	1	17 1/4	17 1/2	19 1/4	3,540	7 1/2	Jan 25 3/4 Sep
Bohn Aluminum & Brass	5	---	29 1/4	29 1/4	295	21	Feb 31 1/2 Sep
Brown McLaren Mfg	1	---	1 3/4	1 1/4	200	1 1/4	Feb 2 1/4 Jan
Budd Company	5	---	22	22 1/2	248	16	Jan 23 1/2 Jan
Burroughs Corp	5	---	25 1/2	25 1/2	230	23	Jan 32 3/4 July
Chrysler Corp	25	---	94 1/2	94 1/2	843	67	Jan 99 1/4 Sep
Consolidated Paper	10	---	22 1/2	23	860	20 1/4	Jun 26 1/2 July
Continental Motors	1	---	8 1/2	9 1/2	205	9 1/4	Oct 14 1/2 Feb
D W G Cigar	5	---	15 1/4	15 1/4	100	14 1/4	Feb 15 1/4 Mar
Davidson Bros	1	---	8 1/2	9	996	6 3/4	Jan 12 1/4 Sep
Detroit Edison	20	35 1/2	35 3/4	35 1/2	4,568	33 1/2	Jan 37 3/4 Jun
Detroit Gray Iron	1	---	2 3/4	2 1/4	200	2 1/2	Sep 4 1/4 Mar
Detroit Steel Corp	1	---	15 1/2	15 1/2	1,509	12 1/2	May 17 1/2 Sep
Ex-Cell-O Corporation	3	---	54	54	294	47 1/4	Aug 55 Sep
Fruehauf Trailer	1	46 1/2	46 1/2	48	1,990	35 3/4	Mar 48 Oct
Gar Wood Industries	1	---	4 1/2	5 1/4	300	4 3/4	Oct 9 1/2 Feb
Gemmer Manufacturing	5	---	4 1/4	4 1/2	1,200	3 3/4	Jan 7 1/2 Mar
General Motors old com	5	---	135	137 1/4	885	91 1/4	Mar 144 1/2 Sep
New common w i	1.66 1/2	---	45	45 1/4	4,842	44 1/4	Oct 48 1/2 Sep
Goebel Brewing	1	---	6 1/2	6 1/2	835	6 1/2	Oct 9 Jan
Graham Paige common	1	---	2	2	410	2	Jan 3 1/2 Mar
Great Lakes Oil & Chemical	1	1 1/4	1 3/4	2	1,655	1 1/4	Oct 3 1/2 Jan
Hoover Ball & Bearing	10	---	17	17 1/2	662	12 1/2	Mar 19 Jun
Hoskins Manufacturing common	2 1/2	---	19	19 1/2	410	16 1/2	Jan 19 1/2 Oct
Houdaille Hershey common	3	---	14 1/4	14 1/4	202	13 1/4	May 16 1/2 Sep
Howell Electric Motors	1	5 1/2	5 1/2	5 1/2	1,550	5	May 8 1/4 Feb
Hurd Lock & Mfg	5	---	5 1/4	5 1/4	100	4 1/4	Aug 5 1/4 Oct
Kinsell Drug	1	3 1/2	3 1/2	3 1/4	4,375	1 1/4	Jan 3 1/4 Oct
Kresge Co (S S)	10	29 1/2	29 1/2	29 1/4	1,101	28 3/4	July 32 Jan
Kysor Heater	1	---	7 3/4	7 3/4	250	7 1/2	Feb 9 1/4 Apr
Lansing Stamping	1	---	1 1/4	1 1/4	300	1 1/2	Sep 1 1/4 Jan
Masco Screw Products	1	3 1/2	3 1/2	3 1/2	700	2 1/2	July 3 1/4 Apr
Motor Products	10	---	26 1/2	26 1/2	380	21	May 26 1/2 Oct
National Electric Welding	1	---	8 1/4	8 1/4	120	5 1/2	Jan 11 1/2 Aug
Parke Davis & Co	1	39 1/2	38 1/2	39 3/4	890	34 1/2	Feb 50 3/4 Apr
Peninsular Metal Products	1	8 1/2	8 1/2	8 1/2	1,825	6 1/2	May 9 1/4 July
Pfeiffer Brewing	5	---	7 1/2	7 1/2	320	7	Oct 11 Jan
Prophet (Fred B)	1	14 1/4	14 1/4	14 1/2	1,749	8 1/2	Jan 15 1/2 Sep
Rickel (H W)	2	---	2 1/2	2 1/2	500	2	Jun 2 1/2 Jan
River Raisin Paper	5	---	15	15	1,113	10 1/2	Jan 15 1/2 Oct
Rockwell Spring & Axle	5	---	29	29	275	24 1/2	Mar 31 Jun
Scotten Dillon	10	---	17 1/4	17 1/4	210	15 1/2	Jan 19 1/2 Feb
Sheller Manufacturing	1	---	28	28	237	22 1/4	Jan 29 1/4 July
Studebaker Packard	10	---	10 1/2	11	2,063	9 1/2	Sep 15 1/2 Jan
Udylite Corp	1	---	14 1/2	15	545	13 1/2	Jan 16 1/2 Jan
United Shirt Distributors	1	---	7 1/2	7 3/4	225	6	Jan 8 1/2 Sep
Universal Products	10	---	40 1/4	40 1/4	300	27 1/4	Feb 40 1/4 Oct
Vinco Corporation	1	4	4	4	110	4	Oct 6 Feb
Wayne Screw	1	1 1/4	1 1/4	1 1/4	2,000	1 1/4	Jun 1 1/2 Feb



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
C & C Super Corp.	10c	1 1/2 1 1/2	200	1 1/2 Sep 2 1/2 Apr	National Supply Co (Un)	10	a45 1/2 a45 1/2	95	41 Mar 45 Aug
California Packing	5	a40 3/4 a40 3/4	50	34 1/2 Jan 45 1/2 July	National Theatres Inc (Un)	1	a8 1/2 a8 1/2	1	9 Apr 12 Jun
Canadian Atlantic Oil	2	6 1/2 6 1/2	850	5 1/2 May 7 1/2 Feb	New England Elec System (Un)	1	a16 1/2 a16 1/2	28	16 1/2 Oct 17 1/2 Mar
Canadian Pacific RR (Un)	25	a31 1/2 a31 1/2	115	28 1/2 Mar 35 1/2 Jun	New Idria Mining & Chemical	50c	3 3	100	2 1/2 Oct 4 1/2 Jan
Cansco Oil Producers	1	a2 a2	50	1 1/2 Jun 1 1/2 Jan	New York Central RR (Un)	1	46 46 1/2	516	32 Jan 49 1/2 July
Carrier Corp (Un)	10	a50 3/4 a50 3/4	2	49 Oct 61 1/2 Mar	Niagara Mohawk Power (Un)	1	31 31 1/2	266	30 1/2 Jan 34 1/2 July
Case (J I) Co (Un)	12 1/2	14 1/2 14 1/2	150	14 1/2 Oct 18 1/2 Feb	Norcon Corporation	1	19c 20c	20,000	14c Jan 21c Oct
Caterpillar Tractor (Un)	10	a50 1/2 a51 1/2	100	49 1/2 Oct 55 1/2 July	North American Aviation (Un)	1	63 1/2 68 1/2	1,471	42 1/2 Jan 76 Sep
Celanese Corp (Un)	1	21 21	357	20 1/2 Oct 25 1/2 July	Northrop Aircraft Inc	1	26 1/2 27 1/2	1,481	23 1/2 Sep 39 1/2 Jan
Ceneco Corporation	1	3 3 1/2	100	3 1/2 Oct 29 1/2 Jun	Occidental Petroleum	1	30c 32c	15,050	18c Jan 40c Jan
Certain-teed Products	1	26 1/2 26 1/2	100	24 1/2 Oct 29 1/2 Jun	Oceanic Oil Co	1	27 1/2 3%	26,190	2 1/2 Sep 4 1/2 Mar
Chance Vought Aircraft (Un)	1	a33 1/2 a34 1/2	78	30 1/2 Jan 56 1/2 Sep	Ohio Edison Co (Un)	12	a48 3/4 a48 3/4	16	45 1/2 Mar 51 1/2 July
Chesapeake & Ohio (Un)	25	a55 1/2 a56 1/2	160	43 1/2 Jan 56 1/2 Sep	Ohio Oil Co (Un)	1	32 32 1/2	514	31 1/2 Oct 37 1/2 Jun
Chicago Corp (Un)	1	a22 1/2 a22 1/2	60	20 1/2 Sep 25 1/2 Jan	Olin Mathieson Chemical	5	54 1/2 54 1/2	296	52 1/2 Mar 64 1/2 July
Chicago Milw St Paul com (Un)	1	a26 1/2 a26 1/2	23	18 1/2 Jan 29 Sep	Pabco Products Inc (Un)	1	a35 a35 1/2	120	23 1/2 Apr 34 1/2 Oct
Chrysler Corp	25	93 1/2 93 1/2	822	66 1/2 Jan 100 Sep	Pacific Clay Products	8	19 1/2 19 1/2	2,330	13 Jan 20 1/2 Aug
Cities Service Co (Un)	10	a55 1/2 a58 1/2	110	47 1/2 Apr 9 1/2 Mar	Pacific Finance Corp	10	40 1/2 40 1/2	200	38 1/2 Jan 44 Jun
Clary Multiplier	1	6 1/2 7	2,214	5 1/2 Jan 35 1/2 Feb	Pacific Gas & Elec common	25	49 1/2 49 1/2	421	44 1/2 Sep 52 1/2 Aug
Climax Molybdenum (Un)	1	a61 1/2 a62 1/2	135	59 1/2 Mar 76 1/2 Jun	5 1/2 preferred	25	a34 1/2 a35 1/2	48	35 Sep 37 1/2 Jun
Colorado Fuel & Iron	1	29 1/2 29 1/2	361	21 1/2 Mar 33 Sep	5 1/2 preferred	25	a32 1/2 a32 1/2	26	32 Aug 34 1/2 Jan
Columbia Gas System (Un)	1	a16 1/2 a16 1/2	191	15 1/2 Mar 17 1/2 Feb	5 1/2 red pfd	25	28 1/2 28 1/2	150	28 1/2 Oct 29 1/2 Jan
Commercial Solvents (Un)	1	20 20 1/2	325	20 Oct 25 1/2 Feb	Pacific Indemnity Co	10	60 60	160	56 Oct 108 Mar
Commonwealth Edison (Un)	25	41 1/2 42 1/2	99	39 1/2 Mar 47 1/2 Jan	Pacific Lighting common	1	39 39	1,807	37 1/2 Jan 47 1/2 Apr
Consolidated Engineering	50c	47 1/2 47 1/2	160	45 1/2 Jan 52 1/2 Aug	Pacific Petroleum	1	11 1/2 12 1/2	800	10 1/2 May 13 July
Consolidated Power Co (Un)	1	21 1/2 22 1/2	273	21 Oct 30 1/2 Jan	Pacific Tel & Tel com	100	134 1/2 134 1/2	10	129 Jan 147 Aug
Continental Copper & Steel com	2	a49 1/2 a49 1/2	14	50 1/2 Sep 50 1/2 Sep	Pacific Western Oil	4	40 40	200	40 Oct 50 Mar
Continental Motors (Un)	1	a12 a12	22	10 1/2 Jun 12 1/2 Oct	Pan American World Air (Un)	1	17 1/2 17 1/2	560	17 1/2 Sep 21 1/2 Jun
Continental Oil Co (Del) (Un)	5	a82 1/2 a83 1/2	48	74 1/2 Jan 89 1/2 Sep	Paramount Pictures (Un)	1	a38 a38 1/2	50	36 1/2 Mar 43 May
Crestmont Oil Co	1	3 1/2 4	1,075	3 1/2 Oct 4 Oct	Penney (J C) Co (Un)	50	a94 a96	267	86 Mar 104 Sep
Crown Zellerbach Corp (new) (Un)	5	51 1/2 51 1/2	270	49 1/2 Oct 56 1/2 Sep	Pepsi-Cola Co (Un)	50	26 26 1/2	787	22 1/2 Jan 30 1/2 Jun
Crucible Steel Co (Un)	25	a50 1/2 a52 1/2	300	35 1/2 Jan 52 1/2 Aug	Pfizer (Chas) & Co (Un)	33 1/2	a21 1/2 a22 1/2	195	18 1/2 Jan 24 July
Cudahy Packing Co (Un)	1	7 1/2 7 1/2	100	6 1/2 Jan 9 1/2 May	Phelps-Dodge Corp (Un)	12 1/2	a41 1/2 a41 1/2	30	38 1/2 Mar 47 1/2 May
Curtiss-Wright Corp common (Un)	1	24 1/2 25	3,848	16 Jan 25 Oct	Phillips Corporation	3	a53 1/2 a53 1/2	79	49 1/2 Jan 63 1/2 Aug
Curtiss-Wright Corp class A (Un)	1	a33 1/2 a33 1/2	60	32 1/2 Mar 35 1/2 Feb	Phillips Morris & Co (Un)	1	31 1/2 31 1/2	41	31 1/2 Oct 43 1/2 Jun
Decca Records Inc	50c	15 1/2 16	355	14 1/2 Mar 18 1/2 July	Phillips Petroleum Co (Un)	5	a43 1/2 a44 1/2	331	39 1/2 Mar 48 1/2 Sep
Deere & Co (Un)	10	a35 1/2 a37	125	32 1/2 May 37 1/2 July	Pullman Incorporated (Un)	1	a76 1/2 a78	161	70 1/2 Jan 79 Sep
Douglas Aircraft Co	75 1/2	a4 1/2 a4 1/2	2,903	64 1/2 May 89 1/2 Feb	Pure Oil Co (Un)	5	a59 1/2 a61 1/2	85	57 1/2 May 72 1/2 Mar
Douglas Oil Co of Calif	1	4 1/2 4 1/2	720	4 1/2 Jan 7 1/2 May	Radio Corp of America (Un)	1	a35 1/2 a35 1/2	110	34 1/2 Oct 41 Jun
Dow Chemical Co (Un)	5	a53 1/2 a53 1/2	109	43 1/2 Mar 59 1/2 Sep	Raytheon Mfg Co (Un)	1	44 44 1/2	1,189	38 1/2 Jan 55 Jun
Dresser Industries	50c	a47 1/2 a48 1/2	152	38 1/2 Jan 48 Sep	Republic Aviation (Un)	5	15 1/2 16 1/2	744	15 1/2 Sep 25 1/2 Mar
DuPont (Allen B) Labs	10c	13 1/2 13 1/2	440	13 1/2 Oct 17 May	Republic Pictures Corp (Un)	1	a41 1/2 a44	353	33 1/2 Sep 44 1/2 Oct
Du Pont (E I) de Nemours (Un)	5	a21 1/2 a21 1/2	190	15 1/2 Jan 24 1/2 July	Republic Steel Corp (Un)	50c	8 1/2 9 1/2	240	6 1/2 Mar 11 1/2 Sep
Eastern Airlines Inc (Un)	1	46 46 1/2	250	37 1/2 Jan 57 1/2 Jun	Reserve Oil & Gas	10	48 1/2 48 1/2	537	42 1/2 Jun 54 1/2 Sep
Eastman Kodak Co (Un)	10	a79 1/2 a79 1/2	41	74 1/2 Apr 86 1/2 Sep	Rexall Drug Inc	1	49 1/2 51	1,590	39 1/2 Mar 65 July
El Paso Natural Gas (Un)	3	43 1/2 43 1/2	340	41 Jan 54 Apr	Reynolds (R J) Tob class B (Un)	2 1/2	9 1/2 9 1/2	370	7 1/2 Jan 10 1/2 Jun
Electric Bond & Share (Un)	5	26 1/2 26 1/2	140	26 1/2 Oct 31 1/2 Jun	Rheem Manufacturing Co	1	49 1/2 49 1/2	635	40 1/2 Mar 49 1/2 Oct
Electrical Products	14 1/2	14 1/2 14 1/2	725	10 1/2 Jan 17 1/2 Mar	Rice Ranch Oil Co	1	35 1/2 35 1/2	676	34 Sep 45 1/2 Feb
ElectroData Corp	1	14 14 1/2	610	10 Aug 16 1/2 Apr	Richfield Oil Corp old common	1	85c 87 1/2c	489	80c May 95c Jan
Emerson Radio & Phonograph (Un)	5	12 1/2 12 1/2	117	12 1/2 Oct 24 Feb	Rockwell Spring & Axle (Un)	5	a73 a73 1/2	35	65 1/2 May 79 1/2 Sep
Erie Railroad Co (Un)	1	22 22	388	20 1/2 Jan 17 May	Rohr Aircraft Corp	1	a28 1/2 a29 1/2	121	25 1/2 Mar 31 Jun
Eureka Corp (Un)	25c	1 1/2 2 1/2	600	1 1/2 May 2 1/2 Oct	Safeway Stores Incorporated	5	23 1/2 24 1/2	300	22 Sep 34 Feb
Exeter Oil Co	1	2.80 2.15 3 1/2	51,845	1.60 July 4.25 Feb	St Louis San Francisco Ry	1	43 1/2 43 1/2	301	40 Mar 48 1/2 Sep
Farmers & Merchants Bank	100	a455 a455	3	400 May 460 Jan	San Diego Gas & Electric common	10	17 1/2 17 1/2	245	26 Mar 34 1/2 Jun
Fitzsimmons Stores class A	1	21 1/2 21 1/2	389	20 1/2 Aug 23 Jan	5 1/2 preferred	10	17 1/2 17 1/2	674	17 1/2 Apr 19 1/2 Jan
Flintkote Co (Un)	1	a38 1/2 a38 1/2	100	38 1/2 Oct 44 1/2 Mar	Sapphire Petroleum	20	a25 1/2 a25 1/2	26	22 1/2 May 25 Sep
Flying Tiger Lines Inc	1	a7 1/2 a7 1/2	110	5 1/2 Jan 9 Sep	Schenley Industries (Un)	1	2 1/2 3 1/2	1,000	2 1/2 Oct 5 1/2 Feb
Food Machinery & Chemical (Un)	10	53 1/2 53 1/2	315	47 1/2 Feb 59 1/2 Sep	Seaboard Finance Co	1.40	20 20 1/2	470	20 Oct 27 1/2 Jan
Foremost Dairies Inc	2	20 1/2 21 1/2	625	20 1/2 Oct 26 1/2 Aug	Sears Roebuck & Company	1	33 1/2 34 1/2	1,521	30 Mar 35 Jun
Fruehauf Trailer Co	1	43 1/2 47 1/2	520	35 1/2 Jan 47 1/2 Oct	Servomechanisms Inc	20c	a102 1/2 a103 1/2	229	74 1/2 Jan 116 1/2 Sep
Gair (Robert) Co Inc (Un)	1	a28 1/2 a28 1/2	50	28 1/2 Apr 31 1/2 Sep	Shell Oil Co	7 1/2	a8 1/2 a8 1/2	10	8 1/2 Oct 12 Mar
Garrett Corporation	2	35 1/2 35 1/2	410	34 July 42 1/2 Feb	Signal Oil & Gas class A	5	a56 a57 1/2	18	54 1/2 Oct 65 Mar
General Dynamics Corp (Un)	3	57 1/2 57 1/2	486	51 Mar 79 1/2 Mar	Sinclair Oil Corp	29	28 1/2 29 1/2	3,445	27 Sep 38 Mar
General Electric Co (Un)	1	46 1/2 47 1/2	671	46 1/2 Oct 55 1/2 Jun	Socony-Mobil Oil (Un)	15	56 1/2 56 1/2	480	49 1/2 Mar 59 Jun
General Exploration of Calif	1	8 1/2 9 1/2	575	7 1/2 Sep 10 1/2 May	Solar Aircraft Co	1	a58 1/2 a59 1/2	173	50 1/2 Jan 62 Sep
General Foods Corp (Un)	1	a79 1/2 a80 1/2	65	9 1/2 Mar 14 1/2 Sep	Southern Calif Edison Co Ltd com	25	19 1/2 19 1/2	100	18 1/2 Aug 26 Feb
General Motors Corp old common	5	137 1/2 137 1/2	345	91 1/2 Mar 144 1/2 Sep	4.08% preferred	25	48 1/2 48 1/2	765	45 1/2 Jan 54 1/2 Aug
New common w 1	1.66 1/2	44 1/2 46	3,465	44 1/2 Oct 48 1/2 Sep	4.32% preferred	25	a25 1/2 a25 1/2	50	24 1/2 Feb 25 1/2 Apr
General Public Service (Un)	5	5 5	100	4 1/2 Jan 5 1/2 Mar	4.48% preferred	25	27 1/2 27 1/2	207	25 1/2 Mar 28 1/2 May
General Telephone Corp (Un)	10	36 1/2 37 1/2	779	36 1/2 Oct 45 July	Southern Calif Gas 6% pfd	25	41 1/2 41 1/2	150	38 1/2 Jan 47 July
Gimbel Bros. (Un)	5	a63 a63	50	51 1/2 Jan 63 1/2 Jun	6% pfd class A	25	a34 1/2 a34 1/2	7	34 Jan 35 1/2 Jun
Gladson Products Co	1	a26 1/2 a26 1/2	70	24 1/2 Oct 28 1/2 Sep	Southern Calif Petroleum	25	35 1/2 35 1/2	332	34 1/2 Feb 35 1/2 Sep
Gladding, McBean & Co	1	29 1/2 29 1/2	597	25 1/2 Jan 4.00 Mar	Southern Company (Un)	2	9 1/2 9 1/2	530	9 1/2 May 14 1/2 Jan
Glidden Co (Un)	10	a37 1/2 a37 1/2	755	20 1/2 Feb 31 1/2 July	Southern Pacific	5	19 1/2 19 1/2	262	18 1/2 Jan 31 Mar
Good Humor Co of Calif common	50c	30c 31c	3,943	21c Jun 35c Jan	Southern Railway (Un)	1	56 1/2 57 1/2	558	51 1/2 Jan 64 July
Goodrich (B F) Co (Un)	10	a71 a71 1/2	91	63 Jan 67 Jun	Southwestern Public Service	1	a90 1/2 a90 1/2	30	76 1/2 Jan 97 1/2 Sep
Goodyear Tire & Rubber	10	a57 1/2 a60 1/2	98	51 1/2 Jan 63 1/2 Jun	Sperry-Rand Corp	1	a26 a26	50	25 1/2 Oct 28 1/2 July
Graham-Paige Corp (Un)	1	2 1/2 2 1/2	700	2 Jan 3 1/2 Mar	Standard Oil Co of Calif	100c	21 1/2 22	999	21 1/2 Oct 29 1/2 Jun
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	800	1 1/2 Oct 3 1/2 Jan	Standard Oil (Indiana) (Un)	25	85 1/2 86	1,280	74 Jan 98 1/2 July
Great Northern RR (Un)	1	a40 3/4 a41 1/2	110	35 1/2 Jan 44 1/2 Sep	Standard Oil Co (N J) (Un)	25	49 1/2 49 1/2	230	43 1/2 Mar 53 1/2 Jun
Greyhound Corp (Un)	3	15 15 1/2	326	13 1/2 Jan 16 1/2 Mar	Standard Oil (Ohio) (Un)	10	a134 1/2 a136 1/2	331	109 1/2 Mar 143 1/2 July
Gruemann Aircraft Eng (Un)	1	a36 1/2 a37 1/2	70	32 1/2 Jun 45 1/2 Feb	Stanley Warner Corp (Un)	5	a46 1/2 a47 1/2	220	43 1/2 Mar 50 Sep
Gulf Oil Corp (Un)	25	a83 1/2 a84 1/2	172	62 1/2 Mar 88 1/2 Sep	Stone & Webster Inc (Un)	17 1/2	a29 1/2 a30 1/2	619	17 1/2 Oct 21 1/2 Feb
Hancock Oil Co class A	1	31 1/2 29 1/2 31 1/2	6,938	29 1/2 Oct 44 1/2 Jan	Studebaker Packard	10	10 1/2 11	250	27 Jan 30 1/2 Mar
Preferred	25	26 1/2 26 1/2	418	25 1/2 July 26 1/2 Oct	Sunray Mid-Continent Oil	1	23 23 1/2	1,380	9 1/2 Sep 15 1/2 Jan
Hilton Hotels Corp	5	a44 1/2 a45 1/2	100	35 Jan 55 1/2 Aug	Swift & Co (Un)	25	45 1/2 45 1/2	1,300	22 1/2 Oct 27 1/2 Jun
Hoffman Electronics	50c	a21 1/2 a22 1/2	133	21 1/2 Oct 31 1/2 Jan	Sylvania Electric Prod (Un)	7.50	45 45 1/2	125	45 1/2 Jan 51 1/2 July
Holly Development	1	1.10 1.10	700	1.10 May 2.45 Jan	Texas Company (Un)	25	a109 a110 1/2	165	90 1/2 Feb 111 1/2 Sep
Homestake Mining Co (Un)	12 1/2	36 36	110	35 Oct 44 1/2 Mar	Texas Gulf Sulphur (Un)	1	a37 1/2 a38 1/2	355	37 1/2 Oct 44 1/2 Sep
Honolulu Oil Corp new	10	a41 1/2 a41 1/2	10	41 Oct 41 Oct	Textron American Inc common	50c	23 23 1/2	965	12 1/2 Jan 23 1/2 Oct
Hunt Foods Inc	6 1/2	30 1/2 31	701	22 1/2 Mar 31 1/2 Jun	1.25 preferred	1	24 1/2 24 1/2	210	20 1/2 Apr 24 1/2 Oct
Hupp Corp	1	6 1/2 6 1/2	100	4 1/2 Jan 9 Feb	Tide Water Assoc Oil com (Un)	10	31 31	166	24 Jan 34 1/2 Jun
Illinois Central RR (Un)	13	a61 1/2 a63 1/2	90	59 1/2 Sep 67 1/2 July	Trans World Airlines	5	24 1/2 24 1/2	150	24 1/2 Oct 34 1/2 Jun
Imperial Development	25c	13c 14c	13,100	7c Feb 20c Apr	Transamerica Corp	2	41 1/2 42	1,457	38 Jan 48 1/2 Sep
Interlake Iron Corp (Un)	1	a30 1/2 a30 1/2	50	21 1/2 Mar 21 Sep	TreeSweet Products Co	1	8 8 1/2	220	7 1/2 July 9 1/2 Jan
International Harvester	36	36 36 1/2	742	35 1/2 Jan 40 1/2 July	Tri-Continental Corp (Un)	1	25 1/2 25 1/2	235	24 1/2 Oct 28 1/2 Jun
International Paper (Un)	7 1/2	a104 1/2 a104 1/2	78	88					



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	39 3/4 39 3/4	400	39 1/2 Oct 48 1/4 Jan
Acme Steel Co.	10	---	33 1/2 33 1/2	100	26 Jan 35 1/4 Sep
Advanced Aluminum Castings	5	10 3/4	10 3/4 10 3/4	500	7 1/2 Jan 12 Oct
Akron Brass Mfg.	50c	10 3/4	10 3/4 10 3/4	300	8 1/2 Jan 11 Apr
Allegheny Corp. (Un)	1	8 1/2	8 1/2 8 1/2	100	7 1/2 Jan 11 July
Allied Laboratories	---	43	42 1/4 44	550	36 Jan 61 1/2 Mar
Allis Chalmers Mfg.	20	61 3/4	61 3/4 62	400	61 3/4 Oct 80 1/4 Apr
American Airlines (Un)	1	---	22 1/2 23 3/4	900	21 Jan 29 Jun
American Broadcasting	---	27 1/4	27 1/4 27 1/4	200	22 1/2 Jan 33 Sep
Paramount Theatres (Un)	1	44 1/4	43 1/2 44 1/4	800	38 1/2 May 45 1/2 Jun
American Can Co.	12.50	---	57 57	100	48 1/4 Mar 63 Sep
American Cyanamid Co.	10	---	36 1/4 36 1/4	500	29 1/2 May 36 Oct
American Investment Co. (Ill)	1	---	24 24	800	23 1/4 Oct 35 1/4 Apr
American Machine & Foundry	7	24	24 24 1/2	1,700	8 1/2 Oct 13 1/2 Feb
American Motors Corp.	5	22 1/2	22 1/2 23 1/2	1,200	21 1/2 Mar 27 1/4 Jun
American Rad & Stand San (Un)	5	---	---	---	---
American Tel & Tel Co.	100	179 1/4	178 3/4 179 1/4	2,300	173 Jan 187 1/2 July
American Tobacco	25	76	76 76 3/4	300	76 1/2 Sep 79 1/2 Sep
Anaconda Copper Mining (Un)	50	65 3/4	65 1/4 66 1/4	500	47 1/2 Jan 82 1/4 Aug
Armco Steel	10	46 3/4	46 3/4 48	700	36 3/4 May 50 1/2 Sep
Armour & Co. (Ill) common	5	---	14 1/2 15	300	11 1/2 Mar 16 1/2 Feb
Warrants	---	---	6 1/4 6 3/4	300	6 Mar 7 1/2 Jan
Ashland Oil & Refining common	1	16 3/4	15 1/2 16 3/4	3,700	12 1/2 Jan 17 Jun
\$1.50 conv 2nd preferred	---	---	28 1/2 28 1/2	100	25 1/2 Jan 29 1/2 Jun
Atchison Topeka & Santa Fe	50	---	133 133	100	124 Jan 150 1/2 Jun
Athy Products Corp.	4	19 3/4	19 3/4 12 1/2	200	8 1/2 Jan 13 1/4 Feb
Atlantic Refining Co.	10	35 1/4	35 1/4 36 1/4	500	34 1/4 May 40 1/4 Sep
Automatic Washer Co.	3	7 1/4	7 1/4 7 1/4	1,300	2 1/2 Jan 9 1/4 Jun
Avco Manufacturing Corp.	3	5 1/4	5 1/4 5 1/4	2,400	5 1/4 Oct 8 1/4 Apr
Baldwin-Lima-Hamilton (Un)	13	12 1/2	12 1/2 12 1/2	500	12 Jan 24 1/2 Mar
Bastian-Blessing Co.	---	62 1/2	62 1/2 63	250	57 Jan 65 Apr
Bearings Inc.	50c	---	2 1/4 2 1/4	600	2 1/4 Jan 3 1/4 Sep
Belden Manufacturing Co.	10	25 3/4	25 1/2 25 3/4	550	24 1/2 Oct 31 1/2 May
Bendix Aviation Corp.	5	49 1/4	49 49 3/4	700	45 1/4 Oct 57 1/4 Apr
Bentley Consol.	1P	---	1 1/4 1 1/4	1,100	1 May 1 1/2 Jan
Bethlehem Steel Corp. (Un)	---	---	152 3/4 154 3/4	400	104 3/4 Jan 165 Sep
Binks Manufacturing Co.	1	26	24 1/2 26	300	21 Jan 25 Mar
Booth Fisheries Corp.	5	17 3/4	17 17 3/4	250	16 1/4 Jan 22 1/4 Apr
Borg (George W) Corp.	10	---	32 1/2 32 1/2	100	24 1/2 Jan 36 Sep
Borg-Warner Corp.	5	---	42 1/4 42 1/4	200	34 1/4 Jan 47 1/2 Apr
Brach & Sons (E J)	---	---	60 1/4 60 1/4	50	57 Aug 66 Aug
Brad Foot Gear Works	20c	2 1/2	2 1/2 2 1/2	200	2 1/4 Aug 3 1/2 Feb
Budd Company	5	---	22 1/4 22 1/4	900	16 1/4 Mar 23 July
Burlington Industries Inc.	1	---	16 1/2 16 1/2	200	16 1/4 Mar 21 1/4 Aug
Burroughs Corp. (Un)	5	---	25 1/2 25 1/2	200	23 1/4 Jan 34 Jun
Burton-Dixie Corp.	12.50	22 1/2	21 1/4 22 1/2	750	18 1/4 Mar 22 1/2 Sep
Butler Brothers common	15	29 1/2	29 1/2 29 1/2	200	23 1/4 Jan 30 1/4 Jun
Canadian Pacific (Un)	25	---	31 1/2 31 1/2	200	29 1/4 Jan 35 1/2 Jun
Carrier Corp common	10	---	49 1/4 51	200	49 1/4 Oct 63 Apr
Celanese Corp of America	---	---	20 3/4 21 1/4	200	20 1/2 Oct 26 1/4 Jan
Centlivre Brewing Corp.	50c	---	1 1/4 2	500	1 1/4 Jan 2 1/4 Jan
Central & South West Corp.	5	---	32 1/4 32	700	30 1/4 Jan 36 1/2 Feb
Central Illinois Light Co.	---	---	50 1/4 50 1/4	100	46 Jan 53 Jun
Central Illinois Pub Serv.	10	27 3/4	27 3/4 28	800	24 Jan 30 1/2 Sep
Certain-teed Products	1	26	26 26 3/4	900	23 1/4 Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	---	55 1/2 56	1,500	56 1/4 Sep 56 1/4 Sep
Chicago Corp common	1	---	21 1/2 21 1/2	200	20 1/2 Sep 25 1/4 Jan
\$3 convertible preferred	---	65 1/4	65 1/4 65 1/4	100	64 1/4 May 65 1/4 Jun
Chicago Milw St Paul & Pac common	---	24 1/2	24 1/2 24 1/2	100	16 1/4 Jan 29 1/2 Sep
Chicago & Northwestern Ry	---	---	18 3/4 19	500	17 1/2 Aug 21 1/2 Sep
Chicago Rock Isl & Pacific Ry Co.	---	---	82 1/4 82 1/4	100	82 1/4 Oct 101 1/4 May
Chicago So Shore & So Bend RR	12.50	---	9 1/2 10	600	9 Jan 10 1/2 Jun
Chicago Towel Co common	---	---	140 140	5	117 1/2 Jan 150 Apr
\$7 convertible preferred	---	---	137 137	64	129 3/4 Feb 150 May
Chrysler Corp.	25	94	93 1/4 95 3/4	1,500	66 1/4 Jan 99 1/2 Sep
Cities Service Co.	10	---	56 1/4 57 3/4	300	47 1/4 May 62 Sep
City Products Corp.	---	---	30 1/2 30 1/2	100	30 1/4 Sep 31 1/4 Aug
Cleveland Cliff's Iron common	1	40 3/4	39 1/2 40 3/4	9,200	26 1/4 Jan 40 1/2 Oct
Cleveland Electric Illum	15	35	34 3/4 35	300	33 1/4 May 41 Sep
Clinton Foods Inc.	1	---	37 3/4 37 3/4	100	33 1/4 May 45 1/2 Jan
Coleman Co Inc.	5	---	28 28	100	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	---	16 1/4	16 1/4 16 1/4	1,500	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	41 3/4	41 3/4 42 3/4	2,900	38 1/4 Mar 47 1/4 Jan
Consolidated Cement Corp.	1	53 1/2	53 53 1/2	650	46 1/4 May 59 Sep
Consumers Power Co.	---	---	49 3/4 49 3/4	100	46 1/4 Jun 50 1/4 Mar
Continental Motors Corp.	1	9 1/4	9 1/4 9 1/4	1,500	9 1/4 Oct 14 1/2 Feb
Cudahy Packing Co.	5	---	7 1/4 7 1/4	900	6 1/4 Jan 9 1/4 May
Curtis-Wright Corp (Un)	1	24 1/4	24 1/4 25 1/4	1,600	16 Jan 25 1/4 Oct
Deere & Company	10	---	36 1/4 36 1/4	400	31 3/4 May 38 1/2 Sep
Detroit Edison Co.	20	---	35 3/4 35 3/4	100	33 3/4 Jan 37 1/2 Aug
Dodge Manufacturing Corp.	10	---	30 3/4 31 3/4	600	19 1/2 Sep 31 1/4 Oct
Dow Chemical Co.	5	52 1/4	52 1/4 52 1/4	100	43 1/4 Mar 59 1/4 Sep
Drewerys Ltd USA Inc.	1	---	20 3/4 20 3/4	200	19 1/2 Oct 23 1/2 Jan
Du Mont Laboratories Inc (Alan B)	---	---	13 1/2 13 1/2	200	13 1/2 Oct 17 Mar
Class A	10c	---	214 1/4 215	300	157 1/4 Jan 246 July
Du Pont (E I) de Nemours (Un)	5	214 1/4	214 1/4 215	300	157 1/4 Jan 246 July
Eastern Air Lines Inc	1	---	46 3/4 47 1/4	200	36 1/4 Jan 57 Jun
Eastman Kodak Co (Un)	10	---	77 3/4 79 1/2	400	68 1/4 Mar 87 Sep
Eddy Paper Corp.	---	---	219 219	10	185 Jan 240 Aug
Electric Controller & Mfg.	5	51	50 1/2 51	43	43 May 54 Jan
Emerson Radio & Phonograph (Un)	5	---	12 12	100	12 Oct 16 1/2 Feb
Falstaff Brewing Corp.	1	---	16 3/4 16 3/4	100	15 1/2 May 17 1/2 Mar
Flour Mills of America Inc.	5	---	9 1/4 9 1/4	300	7 Mar 10 Sep
Foremost Dairies Inc.	2	---	20 3/4 21 1/2	600	20 3/4 Oct 26 1/4 Aug
Four-Wheel Drive Auto.	10	12 3/4	12 3/4 13 1/4	550	11 3/4 Jan 14 1/2 Aug
Fox (Peter) Brewing	1.25	---	4 4	100	3 Jan 3 1/2 July
Gamble-Skogmo Inc.	5	10 1/4	10 1/4 10 3/4	700	9 1/4 Jan 11 1/4 Sep
Gen Amer Transportation	2.50	---	61 1/4 61 1/4	100	57 1/2 Feb 69 Jun
General Box Corp.	1	2 3/4	2 3/4 2 3/4	700	2 1/2 Sep 3 1/4 Feb
General Dynamics Corp.	3	57	55 57 3/4	1,200	49 1/4 Mar 79 1/2 Mar
General Electric Co.	5	46 3/4	46 3/4 48	1,900	46 3/4 Oct 56 3/4 Jun
General Foods Corp.	---	---	79 79	100	75 1/4 Feb 85 1/4 Jun
General Motors Corp old common	5	134 3/4	134 3/4 138	1,000	89 1/4 Mar 145 Sep
New common (when issued)	1.66 3/4	---	44 3/4 46	3,800	44 Oct 48 1/4 Sep
Gibson Refrigerator Co.	1	12 3/4	12 1/2 12 3/4	2,900	7 1/4 Feb 13 1/2 Oct
Gillette (The) Co new com w i	1	---	41 1/4 43	1,500	39 Oct 44 1/4 Sep
Glidden Co (Un)	10	---	37 1/4 37 1/4	500	37 Oct 44 1/4 Mar
Goodyear Tire & Rubber Co.	---	---	59 3/4 59 3/4	200	51 Jan 66 Jun
Gossard (W H) Co.	18	---	17 1/2 18	650	16 1/2 May 20 Aug
Graham-Paige Corp.	---	---	1 1/4 2	500	1 1/4 Oct 3 1/4 Mar
Gray Drug Stores	1	---	19 19 3/4	150	16 1/2 May 16 3/4 Aug
Great Lakes Dredge & Dock	---	26 1/2	25 1/4 27	2,000	22 1/2 Oct 27 1/2 Sep
Great Lakes Oil & Chemical	1	1 3/4	1 3/4 1 3/4	600	1 3/4 Oct 3 1/2 Jan
Greif Bros Cooperage class A	---	29 1/2	29 29 1/2	200	24 1/2 Jan 30 1/2 Sep
Gryffhound Corp (Un)	3	14 1/4	14 1/4 14 1/4	300	13 1/4 Jan 16 1/2 July
Griesedieck Co new com	1	10 1/2	10 1/2 11	381	10 1/2 Oct 11 1/2 Sep
Gulf Oil Corp.	25	---	84 3/4 84 3/4	200	61 3/4 Mar 90 Sep
Hallcrafters Co.	1	5 1/4	5 1/4 6	8,100	4 1/4 Mar 6 1/4 Aug
Harnischfeger Corp.	10	25	25 25 1/2	1,550	24 1/4 Oct 35 Jan
Helleman (G) Brewing Co.	1	26	26 26 1/2	600	25 1/4 Jan 28 1/2 Aug
Hein Werner Corp.	3	12 3/4	12 3/4 13	700	9 3/4 Jan 14 1/2 July
Hubbard Spencer Bartlett	25	---	49 49 1/2	400	38 1/4 July 49 1/2 July
Hupp Corporation	1	---	6 1/2 6 1/2	100	3 1/4 Jan 9 1/2 Feb
Huttig Sash & Door common	10	---	32 1/4 33 1/4	250	27 1/2 Jan 33 1/2 Oct

For footnotes see page 45.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Illinois Brick Co.	10	19 1/4	18 19 1/4	1,750	14 1/2 Feb 19 1/4 July
Illinois Central RR	---	---	62 1/2 63 3/4	200	58 1/4 Aug 67 1/4 Jun
Indiana Steel Products Co.	1	20	20 20 1/2	200	18 1/4 May 23 Mar
Industrial Development	---	---	17 1/2 17 1/2	1,200	16 1/4 Aug 25 1/2 May
Inland Steel Co.	---	---	82 3/4 83 1/4	1,000	68 1/4 May 90 1/2 Sep
Interlake Steamship Co.	---	35 1/2	35 1/2 36 1/2	800	28 1/4 Jan 40 1/4 Sep
International Harvester	---	36	36 36 3/4	1,000	35 1/4 Jan 41 Jun
International Mineral & Chemical	5	29 1/4	29 1/4 30 1/4	800	29 1/4 Oct 41 1/4 Jan
International Tel & Tel (Un)	---	---	27 1/2 28 1/4	600	23 1/4 Jan 31 Sep
Interstate Power Co.	3.50	---	13 1/2 13 1/2	100	12 1/4 Jan 15 1/2 Sep
Iowa Illinois Gas & Electric	---	---	34 34	100	30 1/4 Jan 36 1/4 Aug
Iowa Power & Light Co.	10	---	26 1/2 27	200	26 1/2 Oct 35 1/2 July
Jones & Laughlin Steel (Un)	10	47 1/2	47 1/2 50 1/2	3,800	32 1/4 Mar 54 Sep
Kaiser Alum & Chemical com	33 1/2	34 1/4	34 1/4 35 1/4	200	30 1/2 Jan 41 1/2 Sep
Kansas City Power & Light	---	---	40 1/4 40 1/4	100	39 July 45 1/4 Mar
Kansas Power & Light (Un)	8.75	---	22 22 1/2	400	21 1/4 Jan 24 1/4 Mar
Katz Drug Co.	1	---	22 1/2 22 1/2	50	15 1/4 Jan 22 1/4 Aug
Kimberly-Clark Corp.	5	43 1/4	43 1/4 44 1/4	400	38 Jan 57 1/2 Jun
Knapp Monarch Co.	1	4	4 4	2,200	3 1/4 Oct 5 1/4 Apr
Laclede Gas Co (Un)	4	14 1/4	14 1/4 14 1/4	1,000	14 1/4 Oct 15 1/2 Sep
Landis Machine Co.	25	---	23 23 1/4	16	20 1/2 Apr 23 1/4 Oct
Leath & Co common	---	24 1/4	24 1/4 25	150	22 1/2 Feb 26 Sep
Libby McNeill & Libby	7	---	14 1/2 15 1/4	300	13 1/4 Jan 22 1/2 Apr
Liggett & Myers Tobacco Co.	25	---	69 69	100	69 Oct 71 1/4 Oct
Lincoln Printing Co common	1	22 1/2	22 1/2 23	1,200	18 1/4 Jan 23 Oct
Lindsay Chemical Co common	---	37 1/4	37 1/4 38 1/2	550	32 Jun 48 Jan
Louisville Gas & Elec of Ky	---	---	49 1/4 49 1/4	100	45 1/4 Mar 57 1/2 July
Louisville Gas & Elec of Ky rights	---	---	1 1/4 1 1/4	8,600	1 1/4 Oct 1 1/4 Oct
Lytton's (Henry C) & Co.	1	6 1/4	6 1/4 6 1/4	100	6 1/4 Jun 8 1/4 Jan
Marquette Cement Mfg.	10	---	87 87	100	67 1/4 Jan 91 Sep
Marshall Field & Co.	---	35 1/2	35 1/2 35 1/2	500	32 1/4 Jan 38 1/4 Sep
Martin (Glenn L) Co (Un)	1	---	31 3/4 33	700	23 1/2 July 43 1/4 Feb
Medusa Portland Cement	15	---	68 69	250	61 1/2 Feb 76 Sep
Merck & Co.	16 3/4	22 1/2	21 1/4 22 1/2	200	20 1/2 Oct 22 1/2 Oct
Merritt Chapman & Scott	12.50	24 1/4	24 1/4 24 1/4	1,400	23 1/4 Oct 24 1/4 Oct
Metropolitan Brick Inc.	4	---	17 1/2 17 1/2	300	10 1/4 Mar 18 1/2 Sep
Mickleberry's Food Products	---	---	14 1/4 15 1/4	450	13 Jan 16 1/2 Jun
Middle South Utilities	10	---	30 3/4 30 3/4	100	29 1/2 Oct 35 Mar
Minneapolis Brewing Co.	1	---	6 1/4 6 1/4	200	6 1/4 Oct 9 1/4 May
Minnesota Min & Mfg (Un)	---	99	99 100	300	79 1/2 Feb 115 Jun



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

(1835) 39

## San Francisco Stock Exchange

### STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Abbott Laboratories common	5	Low 38 1/2 High 39 1/2	655	Low 38 1/2 Oct High 45 1/2 July
ACF Industries (Un)	25	Low 21 1/4 High 21 3/4	25	Low 21 1/4 Jan High 29 1/2 Jan
Admiral Corp	1	Low 3 1/2 High 3 3/4	100	Low 3 1/2 Jan High 3 3/4 Jan
Air Reduction Co (Un)	10	Low 3 1/2 High 3 3/4	30	Low 3 1/2 Jan High 3 3/4 Jan
Alaska Juneau Gold Mining Co	1	Low 3 1/2 High 3 3/4	200	Low 3 1/2 Jan High 3 3/4 Jan
Allegheny Corp (Un)	1	Low 3 1/2 High 3 3/4	60	Low 3 1/2 Jan High 3 3/4 Jan
Allis-Chalmers & Dye Corp (Un)	20	Low 3 1/2 High 3 3/4	107	Low 3 1/2 Jan High 3 3/4 Jan
Aluminum Ltd	1	Low 3 1/2 High 3 3/4	514	Low 3 1/2 Jan High 3 3/4 Jan
American Airlines Inc com (Un)	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
Amer Bd-St Theatres com (Un)	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
American Can Co (Un)	12 1/2	Low 3 1/2 High 3 3/4	1,425	Low 3 1/2 Jan High 3 3/4 Jan
American Cyanamid Co (Un)	10	Low 3 1/2 High 3 3/4	120	Low 3 1/2 Jan High 3 3/4 Jan
American Factors Ltd (Un)	20	Low 3 1/2 High 3 3/4	695	Low 3 1/2 Jan High 3 3/4 Jan
American Foreign Power (Un)	20	Low 3 1/2 High 3 3/4	278	Low 3 1/2 Jan High 3 3/4 Jan
American Motors (Un)	5	Low 3 1/2 High 3 3/4	102	Low 3 1/2 Jan High 3 3/4 Jan
American Radiator & S S (Un)	5	Low 3 1/2 High 3 3/4	175	Low 3 1/2 Jan High 3 3/4 Jan
American Smelting & Refining (Un)	5	Low 3 1/2 High 3 3/4	585	Low 3 1/2 Jan High 3 3/4 Jan
American Tel & Tel Co	100	Low 3 1/2 High 3 3/4	309	Low 3 1/2 Jan High 3 3/4 Jan
American Tobacco Co (Un)	25	Low 3 1/2 High 3 3/4	984	Low 3 1/2 Jan High 3 3/4 Jan
American Viscose Corp (Un)	25	Low 3 1/2 High 3 3/4	575	Low 3 1/2 Jan High 3 3/4 Jan
Anaconda (The) Co (Un)	25	Low 3 1/2 High 3 3/4	374	Low 3 1/2 Jan High 3 3/4 Jan
Anglo Calif Nat'l Bank	50	Low 3 1/2 High 3 3/4	485	Low 3 1/2 Jan High 3 3/4 Jan
Arkansas Fuel Oil Corp (Un)	20	Low 3 1/2 High 3 3/4	620	Low 3 1/2 Jan High 3 3/4 Jan
Arkansas Louisiana Gas Corp (Un)	5	Low 3 1/2 High 3 3/4	170	Low 3 1/2 Jan High 3 3/4 Jan
Armco Steel Corp	10	Low 3 1/2 High 3 3/4	95	Low 3 1/2 Jan High 3 3/4 Jan
Armour & Co (Un)	10	Low 3 1/2 High 3 3/4	201	Low 3 1/2 Jan High 3 3/4 Jan
Ashtand Oil & Refining (Un)	1	Low 3 1/2 High 3 3/4	270	Low 3 1/2 Jan High 3 3/4 Jan
Atlantic Refining Co (Un)	50	Low 3 1/2 High 3 3/4	620	Low 3 1/2 Jan High 3 3/4 Jan
Atlas Corp (Un)	10	Low 3 1/2 High 3 3/4	22	Low 3 1/2 Jan High 3 3/4 Jan
Atok-Big Wedge	5	Low 3 1/2 High 3 3/4	230	Low 3 1/2 Jan High 3 3/4 Jan
Avco Mfg Corp (Un)	2	Low 3 1/2 High 3 3/4	22	Low 3 1/2 Jan High 3 3/4 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	Low 3 1/2 High 3 3/4	1,253	Low 3 1/2 Jan High 3 3/4 Jan
Baldwin Securities (Un)	12 1/2	Low 3 1/2 High 3 3/4	1,120	Low 3 1/2 Jan High 3 3/4 Jan
Baltimore & Ohio RR (Un)	100	Low 3 1/2 High 3 3/4	300	Low 3 1/2 Jan High 3 3/4 Jan
Beckman Instrument Inc	1	Low 3 1/2 High 3 3/4	400	Low 3 1/2 Jan High 3 3/4 Jan
Beech Aircraft Corp	1	Low 3 1/2 High 3 3/4	245	Low 3 1/2 Jan High 3 3/4 Jan
Bendix Aviation Corp (Un)	1	Low 3 1/2 High 3 3/4	50	Low 3 1/2 Jan High 3 3/4 Jan
Benguet Cons Mining (Un)	1	Low 3 1/2 High 3 3/4	78	Low 3 1/2 Jan High 3 3/4 Jan
Bethlehem Steel (Un)	1	Low 3 1/2 High 3 3/4	340	Low 3 1/2 Jan High 3 3/4 Jan
Bishop Oil Co	1	Low 3 1/2 High 3 3/4	1,028	Low 3 1/2 Jan High 3 3/4 Jan
Blair Holdings Corp (Un)	1	Low 3 1/2 High 3 3/4	396	Low 3 1/2 Jan High 3 3/4 Jan
Boeing Airplane Co (Un)	1	Low 3 1/2 High 3 3/4	2,895	Low 3 1/2 Jan High 3 3/4 Jan
Bolsa Chicla Oil Corp	1	Low 3 1/2 High 3 3/4	2,049	Low 3 1/2 Jan High 3 3/4 Jan
Borden Co (Un)	1	Low 3 1/2 High 3 3/4	400	Low 3 1/2 Jan High 3 3/4 Jan
Borg-Warner Corp (Un)	15	Low 3 1/2 High 3 3/4	21	Low 3 1/2 Jan High 3 3/4 Jan
Broadway-Hale Stores Inc	10	Low 3 1/2 High 3 3/4	230	Low 3 1/2 Jan High 3 3/4 Jan
Budd Company	5	Low 3 1/2 High 3 3/4	147	Low 3 1/2 Jan High 3 3/4 Jan
Bunker Hill & Sullivan (Un)	2 1/2	Low 3 1/2 High 3 3/4	265	Low 3 1/2 Jan High 3 3/4 Jan
Burroughs Corp	5	Low 3 1/2 High 3 3/4	150	Low 3 1/2 Jan High 3 3/4 Jan
Calamba Sugar	1	Low 3 1/2 High 3 3/4	366	Low 3 1/2 Jan High 3 3/4 Jan
Calaveras Cement Co	1	Low 3 1/2 High 3 3/4	116	Low 3 1/2 Jan High 3 3/4 Jan
California Inks Co	1	Low 3 1/2 High 3 3/4	100	Low 3 1/2 Jan High 3 3/4 Jan
Calif Pacific Trading Corp com (Un)	1	Low 3 1/2 High 3 3/4	135	Low 3 1/2 Jan High 3 3/4 Jan
California Packing Corp	1	Low 3 1/2 High 3 3/4	500	Low 3 1/2 Jan High 3 3/4 Jan
Canada Dry Ginger Ale (Un)	1	Low 3 1/2 High 3 3/4	272	Low 3 1/2 Jan High 3 3/4 Jan
Canadian Atlantic Oil Co Ltd	2	Low 3 1/2 High 3 3/4	355	Low 3 1/2 Jan High 3 3/4 Jan
Case (J I) & Co com (Un)	25	Low 3 1/2 High 3 3/4	266	Low 3 1/2 Jan High 3 3/4 Jan
Caterpillar Tractor Co com	10	Low 3 1/2 High 3 3/4	114	Low 3 1/2 Jan High 3 3/4 Jan
Celanese Corp of America	1	Low 3 1/2 High 3 3/4	63	Low 3 1/2 Jan High 3 3/4 Jan
Central Eureka Corp	1	Low 3 1/2 High 3 3/4	245	Low 3 1/2 Jan High 3 3/4 Jan
Chance Vought Aircraft (Un)	1	Low 3 1/2 High 3 3/4	27	Low 3 1/2 Jan High 3 3/4 Jan
Chesapeake & Ohio Ry (Un)	1	Low 3 1/2 High 3 3/4	1,006	Low 3 1/2 Jan High 3 3/4 Jan
Chicago Mil St Paul RR com (Un)	25	Low 3 1/2 High 3 3/4	921	Low 3 1/2 Jan High 3 3/4 Jan
Chrysler Corp	1	Low 3 1/2 High 3 3/4	50	Low 3 1/2 Jan High 3 3/4 Jan
Cities Service Co (Un)	1	Low 3 1/2 High 3 3/4	2,601	Low 3 1/2 Jan High 3 3/4 Jan
Clary Corp	1	Low 3 1/2 High 3 3/4	16	Low 3 1/2 Jan High 3 3/4 Jan
Clorox Chemical Co	3 1/2	Low 3 1/2 High 3 3/4	1,095	Low 3 1/2 Jan High 3 3/4 Jan
Colorado Fuel & Iron	1	Low 3 1/2 High 3 3/4	21	Low 3 1/2 Jan High 3 3/4 Jan
Columbia Broadcast System cl B	2 1/2	Low 3 1/2 High 3 3/4	33	Low 3 1/2 Jan High 3 3/4 Jan
Columbia Gas System (Un)	1	Low 3 1/2 High 3 3/4	1,038	Low 3 1/2 Jan High 3 3/4 Jan
Commercial Solvents (Un)	1	Low 3 1/2 High 3 3/4	206	Low 3 1/2 Jan High 3 3/4 Jan
Commonwealth Edison	25	Low 3 1/2 High 3 3/4	441	Low 3 1/2 Jan High 3 3/4 Jan
Consolidated Chem Indus class A	1	Low 3 1/2 High 3 3/4	475	Low 3 1/2 Jan High 3 3/4 Jan
Consolidated Edison of N Y (Un)	1	Low 3 1/2 High 3 3/4	18	Low 3 1/2 Jan High 3 3/4 Jan
Consol Foods Corp	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
Consol Natural Gas Co (Un)	1	Low 3 1/2 High 3 3/4	181	Low 3 1/2 Jan High 3 3/4 Jan
Continental Motors (Un)	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
Continental Oil Co (Un)	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
Corn Products Refining (Un)	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
Crown First Nat'l Bank	25	Low 3 1/2 High 3 3/4	556	Low 3 1/2 Jan High 3 3/4 Jan
Crown Zellerbach Corp new com	5	Low 3 1/2 High 3 3/4	90	Low 3 1/2 Jan High 3 3/4 Jan
Preferred	1	Low 3 1/2 High 3 3/4	626	Low 3 1/2 Jan High 3 3/4 Jan
Crucible Steel Co of America (Un)	25	Low 3 1/2 High 3 3/4	12	Low 3 1/2 Jan High 3 3/4 Jan
Curtiss-Wright Corp (Un)	1	Low 3 1/2 High 3 3/4	158	Low 3 1/2 Jan High 3 3/4 Jan
Deere & Co	10	Low 3 1/2 High 3 3/4	290	Low 3 1/2 Jan High 3 3/4 Jan
Di Giorgio Fruit Corp cl B com	5	Low 3 1/2 High 3 3/4	90	Low 3 1/2 Jan High 3 3/4 Jan
Dominguez Oil Fields Co (Un)	1	Low 3 1/2 High 3 3/4	390	Low 3 1/2 Jan High 3 3/4 Jan
Door-Oliver Inc common	7 1/2	Low 3 1/2 High 3 3/4	872	Low 3 1/2 Jan High 3 3/4 Jan
Douglas Aircraft Co	1	Low 3 1/2 High 3 3/4	26	Low 3 1/2 Jan High 3 3/4 Jan
Douglas Oil of Calif	1	Low 3 1/2 High 3 3/4	349	Low 3 1/2 Jan High 3 3/4 Jan
Dow Chemical Co	1	Low 3 1/2 High 3 3/4	100	Low 3 1/2 Jan High 3 3/4 Jan
Dresser Industries	5	Low 3 1/2 High 3 3/4	277	Low 3 1/2 Jan High 3 3/4 Jan
duPont de Nemours & Co (Un)	50c	Low 3 1/2 High 3 3/4	80	Low 3 1/2 Jan High 3 3/4 Jan
Eastern Air Lines Inc (Un)	1	Low 3 1/2 High 3 3/4	158 1/2	Low 3 1/2 Jan High 3 3/4 Jan
Eastman Kodak Co (Un)	10	Low 3 1/2 High 3 3/4	150	Low 3 1/2 Jan High 3 3/4 Jan
Electric Bond & Share Co (Un)	5	Low 3 1/2 High 3 3/4	238	Low 3 1/2 Jan High 3 3/4 Jan
Electrodata Corp	1	Low 3 1/2 High 3 3/4	10	Low 3 1/2 Jan High 3 3/4 Jan
El Paso Natural Gas Co	1	Low 3 1/2 High 3 3/4	65	Low 3 1/2 Jan High 3 3/4 Jan
Emporium Capwell Co	20	Low 3 1/2 High 3 3/4	165	Low 3 1/2 Jan High 3 3/4 Jan
Eureka Corp Ltd capital	1	Low 3 1/2 High 3 3/4	985	Low 3 1/2 Jan High 3 3/4 Jan
Ewa Plantation Co	20	Low 3 1/2 High 3 3/4	22	Low 3 1/2 Jan High 3 3/4 Jan
Florida Power & Light (Un)	1	Low 3 1/2 High 3 3/4	35	Low 3 1/2 Jan High 3 3/4 Jan
Food Machinery & Chemical Corp	10	Low 3 1/2 High 3 3/4	125	Low 3 1/2 Jan High 3 3/4 Jan
Foremost Dairies & Chemical Corp	2	Low 3 1/2 High 3 3/4	1,011	Low 3 1/2 Jan High 3 3/4 Jan
Fruehauf Trailer Co	1	Low 3 1/2 High 3 3/4	296	Low 3 1/2 Jan High 3 3/4 Jan
General Dynamics Corp	3	Low 3 1/2 High 3 3/4	58	Low 3 1/2 Jan High 3 3/4 Jan
General Electric Co (Un)	5	Low 3 1/2 High 3 3/4	1,223	Low 3 1/2 Jan High 3 3/4 Jan
General Foods Corp (Un)	5	Low 3 1/2 High 3 3/4	1,237	Low 3 1/2 Jan High 3 3/4 Jan
General Motors Corp old common	5	Low 3 1/2 High 3 3/4	3	Low 3 1/2 Jan High 3 3/4 Jan
New common w i	1.66 1/2	Low 3 1/2 High 3 3/4	335	Low 3 1/2 Jan High 3 3/4 Jan
Preferred	1	Low 3 1/2 High 3 3/4	2,654	Low 3 1/2 Jan High 3 3/4 Jan
Conv 2nd Preferred	1	Low 3 1/2 High 3 3/4	645	Low 3 1/2 Jan High 3 3/4 Jan
General Telephone Corp com (Un)	10	Low 3 1/2 High 3 3/4	175	Low 3 1/2 Jan High 3 3/4 Jan
Gillette Co new com	1	Low 3 1/2 High 3 3/4	100	Low 3 1/2 Jan High 3 3/4 Jan
Goebel Brewing Co	1	Low 3 1/2 High 3 3/4	188	Low 3 1/2 Jan High 3 3/4 Jan
Goedrich (B F) Co (Un)	1	Low 3 1/2 High 3 3/4	745	Low 3 1/2 Jan High 3 3/4 Jan
Goodyear Tire & Rubber (Un)	10	Low 3 1/2 High 3 3/4	60	Low 3 1/2 Jan High 3 3/4 Jan
Graham-Paige Corp (Un)	5	Low 3 1/2 High 3 3/4	50	Low 3 1/2 Jan High 3 3/4 Jan
Great Northern Ry	2	Low 3 1/2 High 3 3/4	153	Low 3 1/2 Jan High 3 3/4 Jan
Greyhound Corp	3	Low 3 1/2 High 3 3/4	100	Low 3 1/2 Jan High 3 3/4 Jan
Gruemann Aircraft Eng	1	Low 3 1/2 High 3 3/4	624	Low 3 1/2 Jan High 3 3/4 Jan
Gulf Oil Corp	25	Low 3 1/2 High 3 3/4	715	Low 3 1/2 Jan High 3 3/4 Jan

## Philadelphia-Baltimore Stock Exchange

### STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Amer Security & Trust Co	10	Low 47 1/2 High 47 1/2	40	Low 47 1/2 Jan High 47 1/2 Oct
American Stores Co	100	Low 179 1/2 High 179 1/2	2,656	Low 179 1/2 Jan High 187 1/2 July
Arundel Corp	6.50	Low 25 1/2 High 25 1/2	522	Low 25 1/2 Jan High 28 1/2 Mar
Atlantic City Electric Co new	13	Low 28 1/2 High 28 1/2	3,490	Low 28 1/2 Jan High 30 1/2 Oct
Baldwin-Lima-Hamilton Common	1	Low 12 1/2 High 13	50	Low 12 1/2 Jan High 24 1/2 Mar
Baltimore Transit Co	50	Low 15 1/2 High 15 1/2	518	Low 15 1/2 Jan High 18 1/2 Sep
Budd Company	5	Low 21 1/2 High 21 1/2	701	Low 21 1/2 Jan High 23 1/2 July
Campbell Soup Co	1.80	Low 41 1/4 High 41 1/4	734	Low 41 1/4 Jan High 44 1/4 Apr
Chrysler Corp	25	Low 94 1/2 High 94 1/2	1,042	Low 94 1/2 Jan High 100 1/4 Sep
Columbia Title Ins (D C)	5	Low 4 1/4 High 4 1/4	56	Low 4 1/4 Jan High 4 1/4 Sep
Curtis Publishing Co	1	Low 37 1/4 High 37 1/4	215	Low 37 1/4 Jan High 37 1/4 Sep
DelaWare Power & Light common	13 1/2	Low 35 1/4 High 35 1/4	487	Low 35 1/4 Jan High 39 1/2 Aug
Duquesne Light Co	10	Low 30 High 30 1/2	4,365	Low 30 Jan High 34 1/2 Jan
Electric Storage Battery	10	Low 82 High 83 1/4	44	Low 82 Jan High 91 1/2 Feb
Fidelity & Deposit Co	10	Low 45 1/4 High 45 1/4	10	Low 45 1/4 Jan High 45 1/4 Sep
Finance Co of Amer at Balt	50c	Low 134 1/2 High 134 1/2	1,029	Low 134 1/2 Jan High 145 1/4 Sep
Garfinkel (Julius) common	10	Low 26 1/2 High 26 1/2	4,668	Low 26 1/2 Jan High 29 1/2 Sep
General Motors Corp	5	Low 33 1/2 High 33 1/2	70	Low 33 1/2 Jan High 36 1/2 Sep
New common w i	1.66 1/2	Low 16 1/2 High 16 1/2	89	Low 16 1/2 Jan High 17 1/2 Oct
Gimbel Brothers	5	Low 16 1/2 High 16 1/2	250	Low 16 1/2 Jan High 17 1/2 Oct
Hecht (The) Co common	15	Low 16 1/2 High 16 1/2	50	Low 16 1/2 Jan High 17 1/2 Oct
Homasote Co	1	Low 16 1/2 High 16 1/2	630	Low 16 1/2 Jan High 17 1/2 Oct
International Resistance	10	Low 16 1/2 High 16 1/2	707	Low 16 1/2 Jan High 17 1/2 Oct
Lehigh Coal & Navigation	10	Low 16 1/2 High 16 1/2	2,351	Low 16 1/2 Jan High 17 1/2 Oct
Martin (Glenn L)	1	Low 16 1/2 High 16 1/2	31	Low 16 1/2 Jan High 17 1/2 Oct
Merck & Co Inc	16 1/2	Low 16 1/2 High 16 1/2	363	Low 16 1/2 Jan High 17 1/2 Oct
National Bank of Washington	10	Low 16 1/2 High 16 1/2	1,315	Low 16 1/2 Jan High 17 1/2 Oct
Pennroad Corp	1	Low 16 1/2 High 16 1/2	3,192	Low 16 1/2 Jan High 17 1/2 Oct
Pennsylvania Power & Light com	1	Low 16 1/2 High 16 1/2	965	Low 16 1/2 Jan High 17 1/2 Oct
Pennsylvania RR	50	Low 16 1/2 High 16 1/2	3,521	Low 16 1/2 Jan High 17 1/2 Oct
Pennsylvania Salt Mfg	10	Low 16 1/2 High 16 1/2	1,954	Low 16 1/2 Jan High 17 1/2 Oct
Philadelphia Electric common	10	Low 16 1/2 High 16 1/2	2,512	Low 16 1/2 Jan High 17 1/2 Oct
Philadelphia Transportation Co	10	Low 16 1/2 High 16 1/2	2,247	Low 16 1/2 Jan High 17 1/2 Oct
Participating preferred	10	Low 16 1/2 High 16 1/2	967	Low 16 1/2 Jan High 17 1/2 Oct
Phico Corp	20	Low 16 1/2 High 16 1/2	60	Low 16 1/2 Jan High 17 1/2 Oct
Potomac Electric Power common	10	Low 16 1/2 High 16 1/2	20	Low 16 1/2 Jan High 17 1/2 Oct
3.60% series A preferred	10	Low 16 1/2 High 16 1/2	320	Low 16 1/2 Jan High 17 1/2 Oct
3.60% series B preferred	50	Low 16 1/2 High 16 1/2	1,193	Low 16 1/2 Jan High 17 1/2 Oct
Progress Mfg Co	1	Low 16 1/2 High 16 1/2	33	Low 16 1/2 Jan High 17 1/2 Oct
Public Service Electric & Gas com	1	Low 16 1/2 High 16 1/2	145	Low 16 1/2 Jan High 17 1/2 Oct
\$1.40 div preference com	1	Low 16 1/2 High 16 1/2	865	Low 16 1/2 Jan High 17 1/2 Oct
Reading Co common	50	Low 16 1/2 High 16 1/2	430	Low 16 1/2 Jan High 17 1/2 Oct



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Hancock Oil Co class A	1	32	30 32	493	30 32
Preferred	25		a25 32	12	25 32
Hawaiian Pineapple Co Ltd	1		13 14	1,713	12 14
Hilton Hotels Corp	5		a45 45 1/2	10	36 45
Homestake Mining Co (Un)	12 1/2	a35 3/4	a35 3/4 a36 1/2	135	35 Oct
Honokaa Sugar Co (Un)	20		a10 a10	10	9 1/4 Oct
Honolulu Oil Corp new	10		41 41 1/4	640	37 1/2 Oct
Hunt Foods Inc	6 1/2		a30 3/4 a30 3/4	50	23 1/4 Apr
Idaho Mary Mines Corp (Un)	1	83c	78c 88c	5,750	50c July
Idaho Power Co	20		a28 1/2 a28 1/2	50	27 1/2 Oct
International Harvester	1		35 36 3/4	420	35 36 3/4
Internat Nickel Co (Canada) (Un)	1		a75 3/4 a76 3/4	60	58 1/4 Jan
International Paper Co (Un)	7 1/2	a105 1/4	a104 1/4 a105 1/4	297	87 3/4 Apr
International Tel & Tel com (Un)	1		27 28	340	23 1/4 Jan
Intex Oil Co	33 1/2c		8 1/2 9 1/4	1,270	8 1/2 Oct
Johns-Manville Corp (Un)	1		83 3/4 83 3/4	150	82 May
Jones & Laughlin Steel (Un)	10		50 50 3/4	980	32 3/4 Mar
Kaiser Alum & Chem Corp com	33 1/2c	a34 1/2	a34 1/2 a35 1/2	194	31 1/2 Jun
Kaiser Motors Corp	1	3 3/4	3 1/2 3 3/4	505	2 3/4 Jan
Kansas Power & Light (Un)	8 1/4	a21 1/2	a21 1/2 a21 1/2	5	22 1/2 Sep
Kennecott Copper Corp (Un)	1		106 1/4 106 1/4	402	99 Jan
Kern County Land Co	2 1/2		44 3/4 45	335	44 3/4 Oct
Libby McNeill & Libby	7		14 1/2 14 1/2	156	13 1/2 Jan
Liggett & Myers Tobacco	25	69 1/4	68 3/4 69 1/4	320	68 3/4 Oct
Lockheed Aircraft Corp	1	49 3/4	49 3/4 51 1/4	700	40 Jan
Loew's Inc (Un)	1		20 1/2 20 1/2	210	17 1/2 Mar
Lorillard (P) Co	10	a19 3/4	a19 3/4 a19 3/4	30	a--
Magnavox Co com (Un)	1		39 39	156	24 Jan
Marchant Calculators	5	24 1/2	24 1/2 25 3/4	1,109	21 1/2 Feb
Martin Co (Glen)	1		31 31 3/4	1,222	24 1/2 July
Matson Navigation Co (Un)	1	30 3/4	30 3/4 31	925	24 1/4 Mar
McKesson & Robbins Inc (Un)	18		a42 a42 3/4	72	40 3/4 Mar
Meier & Frank Co Inc	10		15 1/4 15 1/4	290	14 May
Menasco Mfg Co common	1		5 5 1/2	100	5 1/4 May
Merk & Co Inc (Un)	16 1/2	22	21 1/2 22 1/2	667	20 3/4 Oct
Merrill Pete Ltd	1		9 9	120	8 1/2 Feb
Middle South Util Inc com	10		30 30 3/4	100	30 1/4 Oct
Mindanao Mother Lode Mines	10	10c	10c 10c	41,030	3c Apr
Mission Development	5	a28 3/4	a28 3/4 a28 3/4	6	a--
M J M & M Oil Co (Un)	10	39c	39c 40c	7,925	38c Sep
Montana-Dakota Utilities (Un)	5		39 1/2 39 1/2	125	25 Jan
Montana Power Co com	1		39 1/2 39 1/2	207	35 3/4 Apr
Montgomery Ward & Co (Un)	1	89 3/4	89 3/4 89 3/4	289	77 3/4 May
Morris (Phillip) Co	5		43 1/4 43 1/2	297	43 1/4 Oct
National Auto Fibres	1	19 1/2	19 1/2 19 1/2	1,057	16 Mar
National City Lines	1		a24 1/2 a24 1/2	140	23 Jun
National Distillers Products (Un)	5		19 19 1/4	650	19 Oct
National Gypsum (Un)	1		50 50	308	46 1/2 Mar
Natamco Company capital	1	6 1/2	6 1/2 6 1/2	241	6 1/4 Oct
New England Electric System (Un)	1		16 1/2 16 1/2	555	16 1/2 Oct
N Y Central RR (Un)	1	44 3/4	44 3/4 47	656	31 1/4 Jan
Niagara Mohawk Power	1	30 3/4	30 3/4 31 1/4	828	30 Jan
North American Aviation (Un)	1	63 3/4	63 3/4 64 1/4	2,111	47 1/2 May
North Amer Investment com	1		19 1/4 19 1/4	244	17 Sep
6% preferred	25	24 1/2	24 1/2 24 1/2	100	21 1/2 Jan
Northern Pacific Railway (Un)	1		67 1/4 67 1/4	100	66 1/4 Jan
Northern Aircraft Inc com	1		27 27	282	23 1/2 Sep
Oahu Sugar Co Ltd (Un)	20	15 1/2	15 1/2 15 1/2	150	13 1/4 Jan
Oceanic Oil Co	1	3 3/4	2 3/4 3 3/4	6,610	2 3/4 Sep
Ohio Edison Co (Un)	12		48 3/4 48 3/4	293	44 3/4 Jan
Ohio Oil Co	1		32 1/2 32 1/2	150	31 Oct
Olaa Sugar Co (Un)	20		a37 1/2 a37 1/2	10	3 1/2 Sep
Olin Mathieson Chemical Corp	5		54 1/2 54 1/2	116	52 1/2 Mar
Pabco Products Inc common	1	36	34 36	1,339	22 1/2 Mar
Pacific Coast Aggregates	5	8 3/4	8 3/4 9	1,250	7 1/4 Jan
Pacific Finance Corp (Un)	10		a40 3/4 a41 1/2	25	39 1/4 Aug
Pacific Gas & Electric common	25	49	48 3/4 49 1/2	5,393	44 1/2 Mar
6% 1st preferred	25	35 3/4	35 3/4 35 3/4	743	35 Jan
5 1/2% 1st preferred	25	33 3/4	33 3/4 33 3/4	204	31 1/4 Jan
5% 1st preferred	25	a29 3/4	a29 3/4 a29 3/4	78	28 3/4 Sep
5% red preferred	25	28 1/2	28 1/2 28 1/2	703	27 1/4 Jan
5% red pfd series A	25		28 1/2 28 1/2	220	28 Jan
4.50% red 1st preferred	25		a26 1/2 a26 1/2	70	26 1/4 Oct
Pacific Lighting Corp common	1	29	28 3/4 29	1,762	27 3/4 Jan
Pacific Oil & Gas Development	33 1/2c	40c	40c 45c	700	40c Oct
Pacific Petroleum Ltd	1		12 1/2 12 1/2	800	10 1/2 Mar
Pacific Tel & Tel common	100	134 3/4	133 3/4 134 3/4	145	129 3/4 Jan
Pacific Western Oil Corp	4		37 1/2 40	375	37 1/2 Oct
Pan American World Airways (Un)	1	17 1/4	17 1/4 17 1/4	655	17 Sep
Parmount Pictures Corp (Un)	1	a27 1/2	a27 1/2 a27 1/2	45	37 1/4 Sep
Pennsylvania RR Co (Un)	50		26 1/2 26 1/2	1,040	22 1/2 Jan
Peppi Cola Co (Un)	33 1/2c		21 1/2 22 1/2	935	18 Jan
Petroleum Chemicals	1	1.10	1.10 1.15	1,420	1.00 July
Phelps Dodge Corp (Un)	12 1/2		a52 3/4 a53 3/4	270	49 Mar
Philio Corp common (Un)	3		a31 a31 3/4	876	31 Oct
Philippine Long Dist Tel Co	10	6 1/2	6 1/2 6 1/2	200	4 1/2 Feb
Phillips Petroleum Co	1		77 1/4 77 1/4	247	70 3/4 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Pioneer Gold Mines of B C (Un)	1		14 1/4 14 1/4	240	8 1/2 Jan
Puget Sound Pulp & Timber	57 3/4		56 1/2 57 3/4	350	4 1/4 Feb
Pullman Inc (Un)	1		62 62	205	57 1/2 May
Pure Oil Co (Un)	5	a35 1/2	a35 a35 3/4	131	35 1/2 Oct
Radio Corp of America (Un)	1		43 1/2 44	1,467	36 1/2 Jan
Rayonier Incorporated com	1		a34 1/2 a35	75	33 3/4 Oct
Raytheon Mfg Co (Un)	5		a15 1/2 a16 1/2	20	14 1/2 Sep
Republic Pictures	50c		9 3/4 9 3/4	300	9 3/4 Oct
Republic Steel Corp (Un)	10		48 3/4 49 1/2	759	41 1/4 May
Reserve Oil & Gas Co	1		a50 1/4 a50 1/4	50	41 Feb
Reckitt Drug	2.50		9 1/4 9 1/4	100	9 1/4 Oct
Reynolds Tobacco class B (Un)	1		49 3/4 49 1/2	300	40 1/4 Mar
Rheem Manufacturing Co	1		35 35	712	34 Sep
Richfield Oil Corp	1		73 1/4 73 1/4	183	65 May
Riverside Cement Co class A (Un)	25	34	34 35	465	33 July
Rohr Aircraft Corp	1		23 23	150	23 Oct
Royal Dutch Petroleum	50 florins		a76 a76 3/4	182	77 Oct
S and W Fine Foods Inc	10	10 1/4	10 10 1/4	175	9 3/4 Mar
Safeway Stores Inc	10	47 1/2	47 1/2 47 3/4	908	42 1/4 July
St Joseph Lead (Un)	10		a47 1/2 a48 3/4	55	41 1/4 Jan
St Regis Paper Co (Un)	5		38 3/4 38 3/4	210	34 1/4 Mar
San Diego Gas & Elec com	10		17 1/2 17 1/2	302	17 1/2 Apr
San Mauricio Mining	p.10	5c	5c 5c	25,300	4c Mar
Santa Cruz Portland Cem com (Un)	50	100	100 100	225	100 Oct
Schenley Industries (Un)	1.40		20 20	380	20 Oct
Scott Paper Co	2.50		66 3/4 66 3/4	297	57 1/4 Apr
Sears Roebuck & Co	1		102 1/2 103 1/2	511	76 Jan
Shasta Water Co (Un)	2.50		5 5 1/2	2,060	5 Oct
Shell Oil Co	7 1/2		a55 1/2 a56 1/2	103	56 1/2 Oct
Sinclair Oil Corp (Un)	5	55 1/2	55 1/2 55 1/2	612	49 1/2 Mar
Socony Mobil Oil Co (Un)	15		58 1/2 58 3/4	311	50 Jan
Southern Calif Edison Co com (Un)	1	49	48 3/4 49 3/4	951	45 Jan
4.32% preferred	25		a26 3/4 a27 3/4	195	25 3/4 Mar
Southern Calif Petroleum	2	9 3/4	9 3/4 9 3/4	300	9 1/2 Oct
Southern Co (Un)	5	19 3/4	19 1/4 19 1/2	600	18 1/2 Jan
Southern Pacific Co	1		56 3/4 56 3/4	545	51 Jan
Southern Railway Co (Un)	1		a89 3/4 a90 1/4	29	74 3/4 Jan
Sperry Rand Corp	50c	21 3/4	21 3/4 22 3/4	1,825	21 3/4 Oct
Spiegel Inc common	2		a14 3/4 a14 3/4	25	11 1/4 Jan
Standard Brands Inc (Un)	1		a37 1/2 a37 1/2	80	37 1/2 Mar
Standard Oil Co of California	1	85 1/2	83 3/4 85 1/2	2,223	73 1/4 Jan
Standard Oil Co (Ind)	25	48	47 1/2 49 1/2	433	44 1/2 May
Standard Oil Co of N J (Un)	15		133 136	415	107 1/2 Jan
Standard Oil Ohio	10		a48 a48	10	a--
Stanley Warner Corp (Un)	5		a17 1/4 a17 1/4	50	17 1/2 Oct
Sterling Drug Inc (Un)	5		a50 3/4 a51 1/4	100	44 Jan
Studebaker Packard	10	10 3/4	10 1/4 10 3/4	1,722	9 Aug
Sunray Mid-Continent Oil (Un)	1		23 1/2 23 1/2	826	22 Sep
Super Mold Corp	5	19	19 19	200	12 Jan
Swift & Co (Un)	25	a46	a46 a46	10	45 1/2 Oct
Sylvania Electric Products	7.50	44 1/4	44 1/4 44 1/4	274	42 1/4 Oct
Texas Company (Un)	25		a109 a110 1/4	83	88 Feb
Texas Gulf Sulphur Co (Un)	1		37 1/2 37 1/2	565	37 1/2 Oct
Textron American Inc common	50c	23 1/2	23 1/2 24 1/4	50	14 Mar
1.25 conv preferred	1	25	24 3/4 25	325	20 3/4 Mar
Tide Water Ass'd Oil com	10		31 1/4 31 1/4	279	24 Jan
Preferred	25		a27 1/2 a27 1/2	20	27 Jan
Transamerica Corp	2	42 1/2	41 3/4 42 3/4	3,617	37 1/4 Mar
Trans World Airlines Inc	5	23 1/4	23 1/4 23 1/4	136	23 1/4 Oct
Tri-Continental Corp warrants	1		10 1/4 10 1/4	106	9 3/4 Oct
Union Carbide & Carbon (Un)	1		102 1/4 103	470	82 Jan
Union Electric Co of Mo (Un)	10		a29 a29	4	27 3/4 Feb
Union Oil Co of California	25		49 49 1/4	869	47 3/4 Oct
United Sugar common	12 1/2		28 1/4 28 1/4	250	26 1/2 Jan
United Aircraft Corp new com (Un)	5	59	59 59 1/4	1,039	50 Sep
Rights	1	r 1/2	r 1/2 r 1/2	49,348	1 1/2 Oct
United Air Lines Inc	10	36 1/2	36 3/4 37 1/4	1,302	34 1/4 Jan
United Fruit Co	1		54 54	232	51 1/4 Feb
United Gas Corp (Un)	10	30 3/4	30 3/4 30 3/4	530	30 3/4 Oct
United Park City Mines Co (Un)	1		a3 a3	20	2 3/4 May
U S Plywood Corp	1		37 3/4 37 3/4	220	37 3/4 Oct
U S Rubber (Un)	1		43 3/4 43 3/4	189	40 3/4 Mar
U S Steel Corp common	16 1/2	54 3/4	51 3/4 54 3/4	4,244	43 Jun
Utah-Idaho Sugar Co (Un)	5		a5 1/4 a5 1/4	4	3 1/4 Mar
Warner Bros Pictures (Un)	5		a19 3/4 a19 3/4	20	18 3/4 Jan
Washington Water Power	1		a37 1/2 a37 1/2	45	32 1/2 Jan
Wells Fargo Bank	100		80 1/2 80 1/2	55	70 Mar
Westates Petroleum common (Un)	1		1.05 1.05	3,485	81c Jan
Preferred (Un)	10	10 1/2	10 11	2,836	8 3/4 Jan
West Coast Life Insurance (Un)	5	73 1/2	72 73 1/2	6-2	62 1/4 May
Western Air Lines Inc (Un)	1	19 1/2	19 1/2 19 1/2	340	17 1/4 Jan
Western Department Stores	1	13 1/2	13 1/2 13 1/2	520	11 3/4 Jan
Western Pacific Railroad Co	1		a59 1/4 a60 3/4	88	59 1/4 Oct
Western Union Telegraph (Un)	2.50		a20 3/4 a20 3/4	90	20 Sep
Westinghouse Air Brake	10	25 3/4	25 3/4 25 3/4	100	25 3/4 Oct
Westinghouse Elec Corp (Un)	12 1/2	53 3/4	53 3/4 56 3/4	3,124	53 3/4 Oct
Woolworth (F W) (Un)	10		49 49	245	46 May
Yellow Cab Co common	1	9	9 9 1/4	240	5 1/2 Feb
Youngstown Sheet & Tube	1	94 3/4	94 3/4 94 3/4	100	94 3/4 Oct

## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

## Montreal Stock Exchange

		Canadian Funds				
STOCKS	Par	Friday Last	Week's Range of Prices		Sales for Week	Range since Jan. 1
		Sale Price	Low	High	Shares	
Abitibi Power & Paper common-----	•	35½	35½	36½	10,156	Low High
4½ % preferred-----	20	26½	26½	27	325	26 Jan 37½ Aug
Acadia-Atlantic Sugar common-----	•	•	a11	a11	100	24½ Jun 27 Mar
Class A-----	•	a24	a24	a24	175	8½ Jan 15½ July
Agnew-Surpass Shoe-----	•	•	7½	7½	1,080	23 Feb 25 Aug
Algoma Steel-----	•	78	78	79	1,660	7¼ Mar 8¼ Jan
Aluminium Ltd-----	•	100½	100	104	5,322	49 Jan 92½ Sep
Aluminium Co of Can 4% preferred-----	25	26½	26½	27	5,322	69½ Jan 117½ Sep
5¼ % 2nd preferred-----	100	105	105	105¼	415	26 Jan 27½ Jun
					105	Oct 109¾ Jun



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Canada Steamship common	50	44 1/4	42 1/2 44 3/4	2	20 1/2 Feb 40 July
5% preferred	50	29 1/4	29 1/4 29 3/4	540	13 Jun 14 May
Canadian Bank of Commerce	10	29 1/4	29 1/4 29 3/4	1,873	39 May 48 1/2 July
Canadian Breweries common	25	29 1/4	29 1/4 29 3/4	8,874	25 Jan 32 1/4 Aug
5% preferred	25	29 1/4	29 1/4 29 3/4	2,280	29 May 33 1/4 Aug
Canadian Bronze common	100	29 1/4	29 1/4 29 3/4	80	27 Jan 34 July
5% preferred	100	29 1/4	29 1/4 29 3/4	5	106 July 107 1/4 Apr
Canadian Cannery Ltd.	100	29 1/4	29 1/4 29 3/4	164	30 Jan 39 Jun
Canadian Celanese common	25	29 1/4	29 1/4 29 3/4	2,060	20 Apr 25 Feb
\$1.75 series preferred	25	29 1/4	29 1/4 29 3/4	250	32 1/2 Apr 38 1/2 Sep
\$1.00 series	25	29 1/4	29 1/4 29 3/4	325	20 Jan 22 1/2 Oct
Canadian Chemical & Cellulose	25	29 1/4	29 1/4 29 3/4	910	8 1/4 July 13 1/2 July
Canadian Cottons common	25	29 1/4	29 1/4 29 3/4	350	14 May 19 July
6% preferred	25	29 1/4	29 1/4 29 3/4	25	8 1/4 July 13 1/2 Aug
Canadian Hydrocarbons	25	29 1/4	29 1/4 29 3/4	205	9 Mar 7% July
Canadian Industries common	25	29 1/4	29 1/4 29 3/4	2,299	19 1/2 Mar 28 1/2 July
Preferred	25	29 1/4	29 1/4 29 3/4	20	95 Apr 99 May
Canadian Oil Companies common	20	20	20 1/4 20 3/4	1,785	17 Jan 25 1/2 July
5% preferred	100	105	105 1/2 106	10	105 Jan 108 Sep
Warrants	25	31 1/4	31 1/4 31 3/4	225	3 Jan 11 1/2 July
Canadian Pacific Railway	25	25	25 1/4 25 3/4	5,060	28 1/2 Jan 35 1/2 Jun
Canadian Petrofina Ltd preferred	10	25	25 1/4 25 3/4	1,012	17 1/2 Mar 28 1/2 July
Canadian Vickers	31 1/2	31 1/2	31 1/2 31 3/4	1,285	29 1/2 Oct 47 1/2 Mar
Canadian Western Nat Gas.	94 1/2	94 1/2	94 1/2 94 3/4	55	18 1/2 Mar 19 1/2 Aug
Chrysler Corp.	7 3/4	7 3/4	7 3/4 7 3/8	850	7 1/4 Apr 10 1/2 Sep
Cockshutt Farm Equipment	9 1/2	9 1/2	9 1/2 9 1/4	225	15 Jan 18 1/2 Sep
Coghlin (B J)	34 1/2	34 1/2	34 1/2 34 3/4	370	9 Aug 10 Jan
Combined Enterprises	6 3/4	6 3/4	6 3/4 6 3/8	3,680	29 May 39 1/2 Jun
Consolid Mining & Smelting	31	31	31 1/4 31 3/4	1,050	6 Oct 10 1/2 Jan
Consolidated Textile	18 1/2	18 1/2	18 1/2 18 3/4	365	16 1/2 Feb 20 Sep
Consumers Glass	18 1/2	18 1/2	18 1/2 18 3/4	75	16 May 18 1/2 Sep
Corbys class A	10 1/4	10 1/4	10 1/4 10 1/2	150	7 1/2 Mar 11 1/2 Aug
Class B	43 3/4	43 3/4	43 3/4 43 3/8	7,130	30 Apr 48 1/2 Sep
Davis Leather Co Ltd class A	20	20	20 1/4 20 3/4	4,178	18 1/2 Mar 25 1/2 Aug
Distillers Seagrams	25	25	25 1/4 25 3/4	1,270	6 Aug 10 1/2 Jan
Dominion Bridge	12	12	12 1/4 12 3/4	175	5 1/2 Apr 13 Jan
Dominion Coal 6% preferred	25	25	25 1/4 25 3/4	15	16 Jan 17 1/2 Apr
Dominion Corsets	25	25	25 1/4 25 3/4	290	17 1/2 Mar 29 1/2 Apr
Dominion Dairies common	35	35	35 1/4 35 3/4	775	33 1/2 Feb 41 1/2 Mar
5% preferred	20	17 1/2	17 1/2 17 3/4	50	17 Oct 20 Aug
Dominion Foundries & Steel com.	17	17	17 1/4 17 3/4	3,286	15 Apr 20 Aug
Dominion Glass common	35 1/2	35 1/2	35 1/2 35 3/4	140	28 1/2 Feb 42 1/2 Aug
7% preferred	11 1/2	11 1/2	11 1/2 11 3/4	4,695	10 Jan 13 1/2 Jun
Dominion Steel & Coal	23 1/2	23 1/2	23 1/2 23 3/4	350	23 Jan 24 1/2 Sep
Dominion Stores Ltd.	9	9	9 1/4 9 3/4	30,154	6 3/4 Mar 9 Oct
Dominion Tar & Chemical common	32	32	32 1/4 32 3/4	1,665	25 1/2 Jan 35 1/2 Jun
Red pfd	30	30	30 1/4 30 3/4	1,927	25 Jan 31 July
Dominion Textile common	26 1/2	26 1/2	26 1/2 26 3/4	2,431	24 1/2 Mar 30 July
Donohue Bros Ltd.	50	50	50 1/4 50 3/4	10	97 May 100 Jan
Dow Brewery Ltd.	3.50	3.50	3.50 3.50	100	3.50 Apr 3.60 July
Du Pont of Canada Sec com	20	20	20 1/4 20 3/4	20	33 Jan 80 1/2 Sep
Preferred	1	1	1 1/4 1 1/2	500	11 1/2 Jan 16 1/2 May
East Kootenay Power	8 1/2	8 1/2	8 1/2 8 3/4	530	6 Jun 8 1/2 Oct
Eddy Paper Co class A pfd	1	1	1 1/4 1 1/2	925	22 1/2 July 29 Mar
Electrolux Corp.	23 1/2	23 1/2	23 1/2 23 3/4	1,185	17 1/2 Jan 27 1/2 Mar
Enamel & Heating Products	32	32	32 1/4 32 3/4	1,570	25 Jan 36 1/4 Sep
Famous Players Canadian Corp.	31 1/2	31 1/2	31 1/2 31 3/4	1,106	27 Jan 34 1/2 July
Foundation Co of Canada	110 1/2	110 1/2	110 1/2 110 3/4	55	110 Mar 114 Aug
Fraser Co's Ltd common	100	100	100 1/4 100 3/4	45	111 Oct 115 1/2 Sep
Gatineau Power common	100	100	100 1/4 100 3/4	100	7 May 9 1/2 Jun
5% preferred	3	3	3 1/4 3 1/2	2,800	48 Mar 80 Mar
General Bakeries Ltd.	1 1/2	1 1/2	1 1/2 1 1/4	180	44 1/2 Oct 48 Sep
General Dynamics	50	50	50 1/4 50 3/4	350	9 Apr 11 Jan
General Motors new	50	50	50 1/4 50 3/4	210	5 1/2 Jan 5 3/4 July
General Steel Wares common	40 1/4	40 1/4	40 1/4 40 1/2	1,835	29 1/2 Jan 47 1/2 Jun
Goodyear Tire 4% pfd inc 1927	60	60	60 1/4 60 3/4	430	52 1/2 Jan 61 1/2 Jun
Great Lakes Paper Co Ltd.	100	100	100 1/4 100 3/4	6	a --- a ---
Gypsum Lime & Alabastine	50	50	50 1/4 50 3/4	25	100 Oct 100 Oct
Holt, Renfrew common	50	50	50 1/4 50 3/4	25	80 July 85 Oct
1st preferred	50	50	50 1/4 50 3/4	2,565	30 Jan 44 1/2 July
2nd preferred	50	50	50 1/4 50 3/4	65	50 1/2 Jan 53 Jun
Howard Smith Paper common	50	50	50 1/4 50 3/4	3,850	52 Jan 72 Aug
\$2.00 preferred	50	50	50 1/4 50 3/4	200	46 1/2 Jan 53 1/2 July
Hudson Bay Mining	50	50	50 1/4 50 3/4	25	10 1/2 Mar 12 Aug
Imperial Bank of Canada	10	10	10 1/4 10 3/4	4,410	35 1/2 Mar 42 Sep
Imperial Oil Ltd.	11 1/2	11 1/2	11 1/2 11 3/4	2,420	10 1/4 Mar 12 Aug
Imperial Tobacco of Canada common	5	5	5 1/4 5 3/4	15	7 Jan 7 1/2 Aug
Imperial Tobacco 6% preferred	5	5	5 1/4 5 3/4	3,365	48 Oct 61 1/2 Jun
Industrial Acceptance Corp common	54 1/2	54 1/2	54 1/2 54 3/4	1,095	107 1/2 July 107 1/2 July
\$4.50 preferred	100	100	100 1/4 100 3/4	25	12 Apr 19 Sep
Inland Cement preferred	10	10	10 1/4 10 3/4	601	4 Jan 8 Aug
International Bronze Powders com.	7 1/4	7 1/4	7 1/4 7 1/2	4,350	55 Jan 86 Aug
Int Nickel of Canada common	5	5	5 1/4 5 3/4	92	6 1/2 Jan 7 May
7% preferred	7.50	7.50	7.50 7.50	1,331	24 1/2 Aug 31 Sep
International Paper common	200	200	200 1/4 200 3/4	100	124 Mar 250 Aug
International Petroleum Co Ltd.	39	39	39 1/4 39 3/4	375	33 1/2 Mar 42 1/2 Jun
International Power	25	25	25 1/4 25 3/4	50	33 1/2 Apr 42 1/2 Jun
International Utilities Corp common	5	5	5 1/4 5 3/4	3,015	25 Oct 30 1/2 Jan
Preferred	26	26	26 1/4 26 3/4	207	17 Jan 30 1/2 Apr
Interprovincial Pipe Lines	22 3/4	22 3/4	22 3/4 22 3/8	261	21 1/2 May 25 Jun
Jamaica Public Service Ltd.	3	3	3 1/4 3 1/2	10	18 1/2 Mar 22 July
Labatt Limited (John)	22 3/4	22 3/4	22 3/4 22 3/8	475	11 1/2 Oct 13 1/2 Jan
Laurie Secord Candy Shops	22 3/4	22 3/4	22 3/4 22 3/8	250	18 Jan 28 July
Laurentide Acceptance class A	39 1/4	39 1/4	39 1/4 39 1/2	5,220	26 1/2 Jan 46 July
Lower St Lawrence Power	100	100	100 1/4 100 3/4	23	21 Jan 26 Oct
MacMillan & Bloedel class B	100	100	100 1/4 100 3/4	10	89 Jan 98 Jun
Mailman Corp Ltd priority	100	100	100 1/4 100 3/4	16,825	9 Feb 11 1/2 July
5% preferred	100	100	100 1/4 100 3/4	270	101 Mar 115 July
Massey-Harris-Ferguson common	100	100	100 1/4 100 3/4	4,174	33 Jan 46 1/2 July
Preferred	26 3/4	26 3/4	26 3/4 26 3/8	920	23 Feb 28 Sep
McColl Frontenac Oil	17 1/4	17 1/4	17 1/4 17 1/2	125	22 1/2 Jan 26 1/2 Mar
Molson Breweries class A	22	22	22 1/4 22 3/4	465	16 Mar 26 1/2 Mar
Class B	22	22	22 1/4 22 3/4	225	17 1/2 Mar 26 1/2 Mar
Montreal Locomotive	5	5	5 1/4 5 3/4	410	13 Oct 14 Oct
Morgan & Co common	29 1/2	29 1/2	29 1/2 29 3/4	85	26 Mar 35 1/2 Aug
National Drug & Chemical com.	50 1/4	50 1/4	50 1/4 50 1/2	100	37 1/2 Jan 48 1/2 Sep
National Steel Car Corp	5	5	5 1/4 5 3/4	3,122	46 1/2 May 62 Aug
Niagara Wire Weaving	5	5	5 1/4 5 3/4	5	92 1/2 Jan 96 1/2 Aug
Noranda Mines Ltd.	5	5	5 1/4 5 3/4	5	92 1/2 Jan 96 1/2 Aug
Northwest Utilities preferred	5	5	5 1/4 5 3/4	5	92 1/2 Jan 96 1/2 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Ogilvie Flour Mills common	100	51	50 1/2 51	1,190	34 Jan 59 1/2 Sep
7% preferred	100	51	50 1/2 51	5	160 Jun 170 Jan
Ontario Steel Products	77	73 1/4	72 1/2 73 1/2	50	23 1/2 Jan 31 1/4 Sep
Page-Hersey Tubes	1	33	32 1/2 33	285	66 1/2 May 77 Oct
Penmans common	1	33	32 1/2 33	50	44 Jan 58 Jun
Placer Development	1	33	32 1/2 33	1,000	30 1/2 Mar 36 1/2 Sep
Powell River Company	52 1/2	52 1/2	52 1/2 52 3/4	2,620	40 Mar 58 1/2 July
Power Corp of Canada	55	51 1/2	51 1/2 51 3/4	3,027	47 1/2 Jan 67 1/2 Aug
Price Bros & Co Ltd common	50 1/2	50 1/2	50 1/2 50 3/4	4,260	44 Mar 60 Jun
4% preferred	100	102	101 1/2 102	20	100 Jan 102 1/2 May
Provincial Transport	11 1/2	11 1/2	11 1/2 11 3/4	90	11 1/2 Feb 16 1/2 Jan
Quebec Power	29	29	29 1/4 29 3/4	675	26 Jan 35 Aug
Rolland Paper common	100	58	57 1/2 58	10	43 Jan 73 May
4 1/4% preferred	100	58	57 1/2 58	50	95 1/2 Apr 99 Oct
Royal Bank of Canada	56 1/2	53 1/2	53 1/2 53 3/4	3,198	50 Jan 64 July
Royalite Oil Co Ltd common	13 1/2	13 1/2	13 1/2 13 3/4	1,011	10 1/2 May 16 July
Preferred	30	30	30 1/4 30 3/4	25	29 1/2 Jan 35 Sep
St Lawrence Corp common	76 1/2	76 1/2	76 1/2 76 3/4	1,260	65 Mar 84 Sep
Shawinigan Water & Power common	65 1/2	64 1/2	64 1/2 64 3/4	3,023	50 1/2 Jan 74 1/2 Sep
Series A 4% preferred	50	51 1/2	51 1/2 51 3/4	125	50 Jan 74 1/2 Sep
Sherwin Williams of Canada com.	100	150	150 1/2 150 3/4	10	45 Feb 49 1/2 Aug
7% preferred	100	150	150 1/2 150 3/4	144	144 Oct 156 Jan
Sicks' Breweries common	28 1/2	28 1/2	28 1/2 28 3/4	120	27 Jan 30 1/2 Aug
Voting trust ctf	28	28	28 1/2 28 3/4	50	27 Jan 29 1/2 Sep
Simon (H) & Sons common	13	13	13 1/4 13 1/2	450	13 Oct 19 Jan
Simpsons Ltd	17 1/2	17 1/2	17 1/2 17 3/4	2,465	16 Oct 20 1/2 Feb
Southern Canada Power	47	46 1/2	46 1/2 46 3/4	186	43 Feb 51 Jun
Steel Co of Canada common	51 1/2	50 1/2	50 1/2 50 3/4	5,335	41 1/2 Jan 58 1/2 Sep
Toronto-Dominion Bank	43	43	43 1/4 43 1/2	86	42 1/2 Oct 49 Aug
Triad Oils	5.85	5.80	5.80 5.85	2,000	4.35 Jan 7.40 Jun
Tuckett Tobacco 7% preferred	100	155	155 1/2 156	193	145 Jan 155 July
United Steel Corp.	15 1/4	15 1/4	15 1/4 15 1/2	1,230	14 1/2 Jan 17 1/2 July
Wabasso Cotton	14 1/2	14 1/2	14 1/2 14 3/4	400	12 Jun 19 July
Walker Goddard & Worts	70	70	70 1/4 70 3/4	1,370	66 1/2 Apr 80 1/2 Sep
Weston (Geo) common	129	128	128 1/2 129	186	58 Jan 140 Sep
4 1/2% preferred	100	104 1/2	104 1/2 104 3/4	10	104 Feb 106 Aug
Winnipeg Central Gas	11 1/2	11 1/2	11 1/2 11 3/4	120	12 1/2 July 19 Jan
Zellers Limited common	25	25	25 1/4 25 3/4	250	25 May 28 Feb
Preferred	50	53	53 1/2 53 3/4	185	52 1/2 Jan 54 Jun

## Canadian Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range since Jan. 1				
		Friday Last Sale Price	Week's Range of Prices			Low		High		
			Low	High		Low	High			
Anglo-Canadian Pulp & Paper.....*		47 3/4	47 1/4	47 1/2	575	36 1/4	Jan	50	Sep	
Anglo-Nfld Development Co.....*	5	12	12	12 1/4	4,490	10 1/2	Jan	13 1/2	Sep	
Arcan Corp Ltd.....*			1.00	1.10	200	85c	July	1.20	Apr	
Belding-Corticelli 7% pfd.....100		a10	a10	a13	62	11	Jan	14	May	
Belgium Stores Ltd 5% pfd.....20		--	11 1/2	11 3/4	150	11	Jan	13	Mar	
British Columbia Packers Ltd class B.....*		--	14 1/2	14 3/4	275	13	Apr	17 1/2	July	
Brown Company.....1	16 1/2	16 1/2	15 1/2	16 1/2	11,020	14 1/2	Jan	19	July	
Butterfly Hosiery Co Ltd.....1		--	4.50	4.50	100	3.00	Jun	5.00	Jan	
Canada & Dominion Sugar.....*	20 1/2	20 1/2	20 1/4	21 1/4	2,360	20 1/2	Oct	23 3/4	July	
Canada Flooring Co Ltd class B.....1	15 1/2	15 1/2	15 1/2	15 1/2	25	15 1/2	Jan	15 1/2	Jan	
Canada Vinegars Ltd.....*		--	19 1/2	19 1/2	150	16 1/2	Jan	19 1/2	Oct	
Canadian Dredge & Dock Co Ltd.....*	21 1/4	21 1/4	21 1/4	21 3/4	265	15 1/2	Jan	27	July	
Canadian Gen Investments Ltd.....*		--	32	32	45	30	Feb	34 1/2	Aug	
Canadian Marconi Company.....1	6 3/4	6 1/4	6 3/4	6 3/4	1,500	6	Mar	8 1/4	Sep	
Canadian Silk Products Corp class A.....*		--	a4.50	a4.50	25	4.10	Aug	10	Jan	
Canadian Westinghouse Co Ltd.....*		--	a53	a53	1	53 3/4	Sep	70	Jan	
Catell Food Products Ltd class B.....*		--	a37	a37	10	36	Jan	40	May	
Claude Neon Gen Advert class A.....10c		--	a3.65	a3.65	50	3.60	Feb	3.80	Sep	
Class B.....*		--	a3.60	a3.60	100	3.35	Jun	3.80	Sep	
Preferred.....43		--	75	75	75	58 1/2	Jan	80	Mar	
Consolidated Paper Corp Ltd.....*	35 3/4	35 1/2	35 1/2	36 3/4	6,280	32	Oct	41	Jun	
Crain Ltd (R L).....*	16 1/2	16 1/2	16 1/2	16 1/2	400	16	Jan	18	Mar	
Crown Zellerbach Corp.....5		--	50 1/2	50 1/2	26	49 1/4	Oct	82	Jun	
David & Frere Limitee class A.....50	51	51	51	51	10	50	Jan	52	Jun	
Dominion Engineering Works Ltd.....*		--	24	24	100	22 3/4	Mar	29 3/4	Jun	
Dominion Oilcloth & Linoleum Co Ltd.....*		--	36	36 1/2	750	33	Feb	38	Jan	
Dominion Square Corp.....*	90 1/2	90 1/2	90 1/2	90 1/2	170	82	Apr	92	Aug	
Dominion Woollens & Worsteds.....*		--	2.25	2.25	100	2.00	July	2.75	Mar	
Fleet Manufacturing Ltd.....*	1.70	1.60	1.70	1.70	900	1.60	Oct	2.80	May	
Ford Motor Co of Can class A.....*	128	128	132	132	568	100	Jan	158	Sep	
Hydro-Electric Securities Corp.....*	7 1/2	7 1/2	7 1/2	7 1/2	10	7	Mar	9 1/2	July	
Inter-City Baking Co Ltd.....*		--	17	17	125	17	Oct	17 1/2	Apr	
International Paints (Can) Ltd.....*		--	a24	a24	45	24	Jun	25	Jan	
6% preferred.....20		--	a60	a60	20	33	Jan	45	Jun	
Investment Foundation Ltd common.....*		--	45 1/2	45 1/2	40	43	Mar	45 1/2	Oct	
Loblaws Groceries Co Ltd class A.....*		--	26	26	27	510	19 3/4	Jan	28	Sep
Lowney Co Ltd (Walter M).....*	26	26	27	27	510	19 3/4	Jan	28	Sep	
MacLaren Power & Paper Co.....*		--	87 1/2	88	100	68 1/4	Jan	93	Oct	
Mersey Paper Co Ltd.....*		--	199	199	20	131	Jan	205	Sep	
Mexican Light & Power Co Ltd.....*		--	15 3/4	16 1/4	500	9 3/4	Jan	18 3/4	July	
Common.....13.50		--	58	58 1/2	170	48 1/2	Jan	71	July	
Minnesota & Ontario Paper Co.....5	58 1/4	58 1/4	58	58 1/2	355	31 3/4	Jan	42	Oct	
Moore Corp Ltd common.....*		--	11 3/4	11 3/4	200	10 1/4	Aug	12	Feb	
Mount Royal Rice Mills Ltd.....*		--	32 3/4	33	345	27 1/2	Jan	36	Sep	
Newfoundland Light & Power Co Ltd.....10		--	a52 1/2	a53	28	51	Mar	53 1/2	Jun	
Northern Quebec Power Co Ltd.....*		--	52	52	50	51	Mar	55	Aug	
Cum red s f 1st pfd.....100	52	52	52	52	15	66	Jan	76	Oct	
Power Corp of Canada.....*		--	a75	a75	15	66	Jan	76	Oct	
6% cum 1st preferred.....100	19 1/4	19 1/4	19 1/4	20 1/4	2,025	14 1/4	Apr	25	July	
6% non cum part 2nd pfd.....50		--	32 1/2	33	125	a--	--	a--	--	
Quebec Telephone Corp common.....5	14 3/4	14 3/4	14 3/4	14 3/4	100	14 1/2	Oct	17 1/2	Feb	
R & M Bearings (Can) Ltd class A.....*		--	11 1/4	11 1/4	50	10	May	13	Sep	
Russell Industries Ltd.....*	11 1/4	11 1/4	11 1/4	11 1/4	20	140	Feb	155	Aug	
Sangamo Co Ltd.....*		--	145	146	20	140	Feb	155	Aug	
Southern Canada Power 6% pfd.....100	19 1/2	19 1/2	19 1/2	19 1/2	102	15	Feb	19 1/2	Oct	
Stowell Screw Co Ltd class A.....*		--	246	246	15	246	Oct	290	Aug	
Suez Canal Co capital shares.....250 fr.	44 1/2	44	44 1/2	44 1/2	465	41 1/2	Jan	49	July	
Traders Finance Corp class A.....*		--	45	45 1/2	125	45	Jan	53 1/2	July	
5% red pfd.....40	35 1/2	35 1/2	35 1/2	35 1/2	170	27 3/4	Mar	41 3/4	Aug	
Trans Mountain Oil Pipe Line.....*		--	45 3/4	46	275	40 1/2	Apr	54	Sep	
Union Gas of Canada Ltd.....*		--	29	29	150	29	Oct	32 1/2	May	
United Corporations class A.....*		--	a20	a20	25	19	Apr	22	July	
Class B.....*	15 3/4	15 3/4	15 3/4	15 3/4	660	11 1/4	May	16 1/2	Aug	
Waterman (L E) Pen Co Ltd.....*	22	21 3/4	21 3/4	22	260	21 1/4	Oct	24 1/2	Jun	
Westeel Products Ltd.....*		--	26 1/4	26 1/4	1,650	23 1/2	Feb	26 1/4	Sep	
Western Canada Breweries Ltd.....5		--	40	40	105	28	Jan	56	Apr	
Windsor Hotel Ltd.....*		--								



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Band-Ore Gold Mines Ltd.	1	—	8c 10c	18,000	3c Jan 10c Oct
Barvalley Mines Ltd.	1	—	6c 6½c	1,000	4c Jan 17c Jan
Base Metals Mining Corp'n Ltd.	1	1.09	1.07 1.09	31,700	45c Jan 1.17 Oct
Beatrice Red Lake Gold Mines Ltd.	1	13c	12c 13½c	18,000	3c Apr 19½c Jun
Beaumont Mines Ltd.	1	2.60	2.50 2.60	3,000	2.16 Oct 6.10 Apr
Bellechasse Mining Corp.	1	45c	43c 47c	8,600	40c May 1.16 July
Belle Chibougamau Mines Ltd.	1	21c	20c 23c	35,500	7c Jan 35c Sep
Boreal Rare Metals Ltd. vtc.	1	1.95	1.85 1.95	7,200	1.75 Oct 2.95 Jan
Bouscadiac Gold Mines Ltd.	1	30c	29c 31c	26,300	12c Mar 57c July
Bouzan Gold Mines Ltd.	1	29½c	25c 31c	53,800	3c Mar 50c Sep
Brunswick Min & Smelt Corp Ltd.	1	—	11 11	600	10 Jan 15½ July
Burnt Hill Tung-Sten Mines.	1	4.00	3.90 4.30	10,625	3.70 Oct 4.75 May
Calumet Uranium Mines Ltd.	1	—	18c 21c	33,300	18c Oct 55c Mar
Campbell Chibougamau Mines Ltd.	1	14½	14½ 15½	14,075	4.20 Jan 16½ Sep
Canadian Collieries (Dunsmuir) Ltd.	3	—	11½ 12½	1,100	11½ Jan 14 July
Canadian Lithium Mines Ltd.	1	2.05	2.00 2.20	210,525	80c Sep 2.74 Apr
Carnegie Mines Ltd.	1	—	23c 24c	17,500	22c Jan 58c Apr
Cartier-Malartic Gold Mines Ltd.	1	4c	3½c 4c	12,500	2c Jan 6½c Apr
Cassiar Asbestos Corp Ltd.	1	—	7.80 8.00	3,950	6.00 Jan 11 July
Celta Dev & Mining Co Ltd.	1	10c	10c 10½c	22,000	7½c Jan 21c Mar
Chibougamau Explorers Ltd.	1	1.25	1.22 1.30	21,500	80c Mar 1.81 Sep
Cochenour Williams Gold Mines Ltd.	1	—	85c 85c	500	85c Oct 93c July
Consolidated Denison Mines Ltd.	1	11½	10½ 11½	10,350	2.10 Jun 15½ Jun
Consol Fenimore Iron Mines.	7	—	1.85 1.85	150	1.85 Oct 2.44 Jun
Consol Quebec Yellowknife Mines.	1	43c	42½c 52c	38,350	35c Oct 54c Oct
Consolidated Sudbury.	1	4.40	4.40 4.40	3,100	2.25 Jan 5.20 Aug
Copper-Cliff.	1	—	2.63 2.70	3,100	1.15 Jan 3.55 Sep
Copper-Man Mines Ltd.	1	—	21c 21c	3,000	12c Feb 28½ Aug
Cortez Explorations Ltd.	1	—	3½c 4c	4,300	2½c Feb 7c Apr
Courmor Mining Co Ltd.	1	20c	20c 22c	5,200	9c Jan 30c Sep
Dominion Asbestos Mines Ltd.	1	17½c	17½c 18c	3,500	15c Feb 36c Apr
Duval Copper Co Ltd.	1	51c	50c 57c	20,300	48c July 90c Sep
East Sullivan Mines Ltd.	1	6.30	6.30 6.40	800	5.00 Jan 7.25 Apr
Fab Metal Mines Ltd.	1	—	34c 34c	1,000	24½c Feb 53c Jun
Falconbridge Nickel Mines Ltd.	1	—	27 27½	1,050	22 Jan 30 Jun
Fontana Mines (1945) Ltd.	1	13c	8c 15c	229,003	2c Jan 15c Oct
Frobisher Limited.	1	4.40	4.40 4.40	2,000	3.85 Mar 5.55 Sep
Geco Mines Ltd.	1	—	a15½ a15½	50	10½ Jan 18½ July
Goldora Mines Ltd.	1	—	15c 18c	25,500	8c Apr 18c Oct
Grandines Mines Ltd.	1	28c	23c 29c	15,600	15c May 47c Sep
Gul-Por Uranium Mines Metals Ltd.	1	—	15c 16c	11,100	15c Oct 78c Jan
Gunner Gold Mines Ltd.	1	20½	19½ 20½	2,300	10 Jan 20½ Oct
Harrison Minerals.	1	—	1.31 1.40	7,600	1.10 Oct 1.40 Oct
Hollinger Cons Gold Mines Ltd.	5	19½	19½ 20½	3,920	15½ Mar 25 Jun
Hudson-Rand Gold Mines Ltd.	1	—	9½c 9½c	500	5½c Jan 19c Aug
Inspiration Mining & Dev Co.	1	1.45	1.25 1.45	3,600	1.25 Oct 2.85 Mar
Iso Uranium Mines.	1	30c	30c 34c	20,200	30c Sep 70c Jan
Israel Continental.	1	2.50	2.45 2.75	21,800	2.45 Oct 2.75 Oct
Jardun Mines Ltd voting trust.	1	31c	25c 31c	21,000	20c Aug 37c May
Joliet-Quebec Mines Ltd.	1	—	80c 80c	1,200	42½c Jun 1.65 Aug
Kenmayo Yukon Mines Ltd.	1	—	7c 8c	20,000	4c Jan 12c Apr
Keyconcom Mines Ltd.	1	16c	13c 16c	156,000	12½c July 21½c Mar
Kontiki Lead Zinc Mines Ltd.	1	38c	35c 41c	78,300	9½c Jan 53c Aug
Labrador Min & Explor Co Ltd.	1	—	14½ 15½	300	9.10 Jan 18½ May
Lavale Mines Ltd.	1	7½c	7c 8c	17,000	5½c Feb 12½c Apr
Lingside Copper Mining Co Ltd.	1	19c	18c 21c	54,700	5½c Jan 30c Sep
Louvicourt Goldfields Ltd.	1	31c	30c 36c	50,000	16c Jan 63c Apr
Macdonald Mines Ltd.	1	—	95c 98c	1,000	95c Oct 1.25 May
McIntyre-Porcupine Mines Ltd.	1	—	73 75	375	67½ May 90 Jun
Merrill Island Mining Ltd.	5	2.07	1.97 2.12	41,300	46c Jan 2.84 Sep
Meta Uranium Mines.	1	40c	38c 40c	6,000	38c Oct 1.40 July
Minig Corp of Canada Ltd.	1	—	21½ 21½	325	16½ Jan 25½ July
Mogador Mines Ltd.	1	1.07	1.00 1.15	41,200	41c Jan 1.31 Sep
Molybdenite Corp of Canada Ltd.	1	1.66	1.55 1.85	41,000	80c Jan 2.70 May
Monpas Mines Ltd.	1	5c	4½c 5½c	9,000	3c Feb 9c Apr
Nama Creek Mines Ltd.	1	1.65	1.25 1.65	2,500	87c May 2.75 Jun
New Alger Mines Ltd.	1	—	a23c a23c	1	17c Feb 69c Jun
New-Delhi Mines Ltd.	1	—	1.10 1.10	1,000	1.01 May 1.33 Apr
New Formaque Mines Ltd.	1	—	7c 8c	4,000	11c Jun 11c Jun
New Goldvue Mines Ltd.	1	24½c	23½c 24½c	12,000	14½c Mar 33c Oct
New Highbridge Mining Co Ltd.	1	—	59c 62c	7,500	21c Mar 1.11 Aug
New Jack Lake Ltd.	1	—	a24c a24c	250	19c Oct 22c Sep
New Jaculet Mines Ltd.	25c	22½c	20c 23c	12,200	13c Sep 26½c Sep
New Louvre Mines Ltd.	1	—	13c 13c	1,500	6½c Jan 22c Apr
New Pacific Coal & Oils Ltd.	1	1.80	1.70 1.90	17,800	79c Feb 2.50 May
New Royran Copper Mines Ltd.	1	1.65	1.45 1.70	17,600	1.35 Oct 2.20 Sep
New Santiago Mines Ltd.	50c	11c	11c 13c	18,000	3½c Jan 17c Sep
New Vinray Mines Ltd.	1	43c	40c 45c	192,200	3c Feb 48c Sep
Nocana Mines Ltd.	1	—	10½c 12c	3,500	9c July 17½c Sep
Normetal Mining Corp Ltd.	1	6.10	6.10 6.10	400	3.50 Jan 8.90 Sep
Opalski (1945) Ltd.	1	—	33c 38c	23,100	45c Jan 59c Sep
Opemiska Copper Mines (Quebec) Ltd.	1	9.75	9.35 10½	9,300	2.35 Jan 10½ Oct
Orchan Uranium Mines Ltd.	1	22c	20½c 22c	2,500	15c Sep 31½c Oct
Orenada Gold Mines Ltd.	1	—	33c 33c	1,000	33c Oct 33c Oct
Panel Consol Uranium Mines.	1	43c	43c 57c	49,500	39c Aug 1.32 Jun
Pater Uranium Mines Ltd.	1	1.45	1.45 1.70	14,500	1.45 Oct 2.90 July
Pato Cons Gold Dredging Ltd.	1	—	5.80 5.80	300	5.57 Feb 7.05 Apr
Pitt Gold Mining Co.	1	16c	16c 18c	77,700	2c Jan 23½c Sep
Porcupine Prime Mines Ltd.	1	—	7½c 7½c	1,000	3c Apr 11c Jun
Quebec Chibougamau Gold Fields Ltd.	1	1.58	1.45 1.59	84,500	20c Feb 1.89 Sep
Quebec Copper Corp Ltd.	1	3.50	3.45 3.70	10,100	1.10 Jan 5.05 May
Quebec Labrador Developm't Co Ltd.	1	—	12c 12c	2,000	9c Jan 14c Apr
Quebec Lithium Corp.	1	16	15½ 16½	5,025	11½ Mar 18 Apr
Quebec Metallurgical.	1	4¾	4¾ 4¾	100	3.75 Apr 5.50 Sep
Quebec Smelting Refining Ltd.	1	27c	27c 31c	21,700	9c Jan 49½c Sep
Queumont Mining Corp Ltd.	1	—	26½ 26½	100	20½ Jan 29 Aug
Radiore Uranium Mines Ltd.	1	1.70	1.65 1.70	3,400	1.07 Feb 3.55 Apr
Rayrock Mines Ltd.	1	—	1.98 2.00	1,200	82c Jan 5.40 Jun
Red Crest Gold Mines.	1	28c	27c 29c	146,700	2½c Feb 29c Oct
Sherritt-Gordon Mines Ltd.	1	8.15	8.00 8.15	7,000	4.75 Jan 10½ July
Soma-Duvernay Gold Mines Ltd.	1	11½c	11c 13c	15,500	3½c Jan 18½c Sep
Standard Gold Mines Ltd.	1	36c	36c 43c	12,500	16c Jan 68c May
Steep Rock Iron Mines Ltd.	1	11½	11½ 12	11,800	7½ Jan 14½ Aug
Sullivan Cons Mines.	1	5.90	5.85 6.00	3,300	5.15 Jan 8.10 Mar
Tache Lake Mines Ltd.	1	20c	19c 22½c	36,500	7c Jan 35c Sep
Tazin Mines Ltd.	1	9¾c	9c 9¾c	6,500	8¾c Sep 18c Apr
Tiara Mines Ltd.	1	—	a58c a58c	34	73c Jun 73c Jun
Tibmont Gold Fields Ltd.	1	—	11c 13c	4,500	4½c Feb 40c Apr
Trebor Mines Ltd.	1	16¾c	16¾c 18c	13,500	10c Jan 30c Aug
Udden Mines Ltd.	1	—	23c 27c	3,500	10c Jan 45c Sep
United Montauben Mines Ltd.	1	—	32c 32c	1,000	28c Feb 69c Apr
Valor Lithium Mines Ltd.	1	55c	55c 63c	46,300	45c Sep 2.15 Apr
Virginia Mining Corp.	1	1.97	1.90 2.10	84,600	69c Jan 2.25 Sep
Weedon Pyrite & Copper Corp Ltd.	1	36c	36c 40c	30,100	24c Jan 59c Aug
Wendell Mineral Products Ltd.	1	9½c	9c 12c	83,800	4½c Jan 16¾c Sep
Westville Mines Ltd.	1	20c	18c 22c	83,000	2½c Jan 29c Sep
Oil Stocks—					
Anglo-Canadian Oil Co Ltd.	1	—	5.25 5.40	2,500	4.65 Jun 6.25 Jun
Bonnyville Oil & Refining.	1	85c	85c 1.35	37,520	85c Oct 2.20 Jun

For footnotes see page 45.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Cabanga Developments Ltd.	1	1.65	1.60 1.65	3,500	1.35 Sep 1.65 Oct
Calaita Petroleum Ltd.	25c	—	65c 68c	7,000	60c Apr 80c Jan
Calgary & Edmonton Corporation Ltd.	15½	15½	15 16	1,300	13½ May 18½ Jun
Canadian Admiral Oils Ltd.	—	—	70c 74c	5,000	41c Jan 74c Oct
Canadian Devonian Petroleum.	—	—	2.42 2.60	1,100	1.75 Apr 2.71 Sep
Canadian Homestead Oils Ltd.	10c	—	2.25 2.40	1,700	1.98 July 2.75 Feb
Empire Oil & Minerals Inc.	1	28c	25c 28c	21,900	25c Oct 51c Feb
Gaspe Oil Ventures Ltd.	1	20c	20c 20c	2,500	15c July 33c Jan
Home Oil Co Ltd.	1	—	9.00 9.25	200	7.80 Feb 12 July
Norpax Oils & Mines Ltd.	1	—	60c 62c	2,500	29c Jan 78c Aug
Okaita Oils Ltd.	90c	1.95	1.95 1.99	5,600	1.35 Apr 2.26 Sep
Pacific Petroleum Ltd.	1	—	42 42½	1,200	10½ Mar 12½ Jan
Phillips Oil Co Ltd.	1	—	a90c a90c	300	80c Aug 1.65 Jan
Quebec Oils Development.	1	9c	8½c 10c	5,100	7½c Jun 20c July
Trend.	1	19c	19c 19c	10,000	19c Oct 42c Feb
Westbourne Oil Co Limited.	1	—	69c 70c	1,200	65c July 75½c July
Wilrich Petroleum Ltd.	1	—	59½c 64c	10,200	47c Jan 80c May

## Toronto Stock Exchange

		Canadian Funds				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
			Low High		Low High	
Abitibi Power & Paper common.....	•	35½	35½ 36½	9,163	26 Jan 37½ Aug	
4½% preferred.....	25	26¾	26¾ 26¾	669	25½ Jan 27½ Aug	
Acadia-Atlantic common.....	•	11	11 11½	1,550	8½ Jan 16 July	
Acadia-Uranium Mines.....	1	15c	15c 18½c	54,600	11c Jan 25c Sep	
Acme Gas & Oil.....	•	22c	20c 22c	14,250	14c Jan 22c Oct	
Agnew Surpass Shoe common.....	•	—	7½ 7½	270	7 Sep 8½ July	
Ajax Petroleum.....	•	76c	76c 79c	2,400	58c Mar 1.01 Jun	
Akatcho Yellow Knife.....	1	—	63c 63c	4,200	50c Jun 70c Sep	
Alba Explorations Ltd.....	1	38½c	34c 39c	188,575	21c Sep 42c Oct	
Albermont Petroleum.....	•	—	85c 90c	7,650	78c Mar 1.80 May	
Warrants.....	24½c	24½c	26c	6,800	20c Jun 38c Jan	
Alberta Distillers common.....	•	2.10	2.00 2.15	4,250	1.60 Jan 2.65 Mar	
Voting trust certificates.....	•	—	1.70 1.75	800	1.50 Jan 2.50 Mar	
Alberta Pacific Cons.....	•	—	30c 30c	1,365	28c Jan 50c Feb	
Algoma Uranium Mines Ltd.....	1	16½	16 16½	4,513	12½ Jan 25 Jun	
Debentures.....	100	—	98¾ 99	7,500	97 Mar 101¾ Aug	
Warrants.....	8.30	8.00	8.50	1,980	7¼ Oct 14 Jan	
Algoma Steel.....	•	77½	77½ 79	964	49 Jan 91¾ Sep	
Aluminium Ltd.....	•	100	99½ 104	3,717	69½ Jan 118 Sep	
Aluminum Co 5¼% pfd.....	10	105	105 105½	336	104¾ Oct 109½ Jun	
Amalgamated Larder Mines.....	1	17c	16c 17c	18,100	14c Jan 22c Apr	
Amanda Mines.....	1	33c	33c 35c	8,540	30c Aug 70c Jan	
American Leduc Petroleum Ltd.....	•	1.18	1.10 1.20	338,121	75c Sep 2.00 Feb	
American Nepheline.....	50c	1.63	1.60 1.70	17,400	93c July 1.74 Sep	
Anacon Lead.....	20c	3.05	3.00 3.15	17,864	3.00 Jan 3.85 Sep	
Anchor Petroleum.....	1	—	8c 10c	14,400	5c Jan 16c Mar	
Anglo-American Exploration.....	•	—	13¼ 14¼	1,700	12¼ Sep 19¼ Feb	
Anglo-Canadian Oil.....	•	5.35	5.30 5.50	11,685	4.70 Mar 6.20 Jun	
Anglo Canadian Pulp & Paper pfd.....	50	—	55½ 55½	75	53 Jan 56½ May	
Anglo Rouyn Mines.....	•	1.37	1.25 1.40	19,250	38c Mar 2.10 July	
Antares Imperial.....	•	—	23 23	225	21¼ Jan 26 Mar	
Apex Consolidated.....	•	22c	15c 23c	259,203	3¼c Jan 33c Sep	
Arcan Corp.....	•	90c	90c 1.10	6,100	75c Sep 1.25 Jan	
Area Mines.....	1	55c	52c 57c	9,000	45c Jan 80c Jan	
Argus Corp common.....	•	21	21 21¼	1,301	20¾ Feb 26 Apr	
2nd preferred.....	50	54	54 54	63	52½ Feb 61 Aug	
Arjon Gold Mines.....	1	13c	13c 17c	21,500	10c May 19c Jan	
Ascot Metals Corp.....	1	45c	45c 48c	43,300	41c Feb 73c July	
Ashtown Hardware class B.....	10	—	15 15	425	13¾ Mar 20½ July	
Atlantic Acceptance com.....	20	6½	6½ 7¼	520	6½ Oct 9 Oct	
Atlas Steels.....	•	17½	17½ 17½	1,910	13¾ Mar 20 July	
Atlas Yellowknife Mines.....	1	—	13c 13c	2,000	11c Jan 19½ May	
Atlin-Ruffner.....	1	20c	14c 22c	97,000	6¾c Jan 46c July	
Aubelle Mines.....	1	—	8c 9½c	19,500	7½c Jan 15c Apr	
Aumacho River.....	1	33c	31c 36c	89,850	16c Jan 40c Sep	
Aumaque Gold Mines.....	1	13c	13c 15½c	37,150	11c July 18¾c Apr	
Aunor Gold.....	1	—	2.35 2.35	700	2.00 Mar 2.40 Sep	
Auto Electric common.....	•	10	10 10	50	8¼ Mar 10½ Sep	
Avilabona Mines Ltd.....	1	9¼c	9c 10c	17,800	9c Sep 15c Jan	
Bagamac Mines.....	1	12c	12c 13¼c	25,500	12c May 19c Jan	
Bailey Selburn Oil & Gas class A.....	1	9.10	9.10 9.85	2,225	6.75 Jan 12½ Jun	
Banff Oils.....	50c	1.80	1.80 1.90	4,400	1.70 Aug 2.78 Feb	
Bank of Montreal.....	10	46	45 46¼	1,998	41¾ May 54¼ Apr	
Bank of Nova Scotia.....	10	—	55½ 57	485	52½ Apr 63 July	
Bankeno Mines.....	1	31c	31c 32c	9,740	29c Aug 49c Mar	
Bankfield Cons Mines.....	1	—	7¼c 8c	2,200	6½c Jan 12¼c Apr	
Barnat Mines.....	1	97c	94c 1.00	14,700	93c Oct 2.10 Jan	
Barvue Mines.....	1	1.50	1.50 1.64	5,725	1.30 Mar 2.10 Aug	
Warrants.....	•	—	24c 26c	1,920	21c Oct 50c Jan	
Barymin Co Ltd.....	•	2.60	2.56 2.64	29,170	2.33 Feb 3.05 Apr	
Base Metals Mining.....	•	1.07	98c 1.23	908,505	30c Jan 1.23 Oct	
Baska Uranium Mines.....	•	40c	35c 41c	102,689	26c Aug 93c Apr	
Bata Petroleum Ltd.....	•	15¼c	15c 15¼c	10,700	14c Apr 20c Jan	
Bathurst Mining.....	1	2.00	1.20 2.00	35,100	70c Jan 2.95 Apr	
"A" warrants.....	•	25c	15c 30c	15,175	15c Oct 75c July	
"B" warrants.....	•	65c	50c 65c	10,975	20c July 1.00 July	
Bathurst Power & Paper class A.....	•	61	61 62	265	58½ Jan 64½ Sep	
Class B.....	•	—	38½ 41	455	38 Jan 55 Apr	
Beattie-Duquesne.....	1	1.18	1.12 1.32	88,988	25c Jan 1.50 Sep	
Beatty Bros.....	•	7	7 7	325	6¼ Oct 8¾ Jan	
Beaver Lodge Uranium.....	•	—	51c 57c	11,700	45c Jan 1.00 July	
Beaver Lumber common.....	•	20	20 20¾	710	17 Mar 25 Jan	
Beaueage.....	1	2.65	2.20 2.65	7,700	2.20 Oct 6.20 Apr	
Belcher Mining Corp.....	1	74c	72c 79c	29,520	35c Feb 1.10 Sep	
Belleterre Quebec Mines.....	1	—	2.30 2.30	300	2.00 May 2.30 Sep	
Bell Telephone.....	25	50½	50 50½	6,799	45½ Jan 52 July	
Beta Gamma Mines.....	•	13¼c	13c 15c	25,300	11c Aug 52c May	
Bevon Mines Ltd.....	1	46c	45c 50c	9,729	44c Oct 1.05 Jun	
Bibis Yukon Mines.....	1	10¾c	10½c 11½c	47,300	10c Jan 15c Apr	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS						STOCKS						
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	
Par			Low	High		Range since Jan. 1		Par		Low	High	
						Low	High					
Bicraft Uranium Mines	1	2.80	2.65	2.80	21,081	1.80	4.20	Combined Enterprises	1	9 1/4	9 1/4	500
Bidgood Kirkland	1	20c	17c	23 1/2c	85,600	6c	35c	Commonwealth Petroleum	1	3.25	3.25	600
Black Bay Uran Ltd.	1	1.55	1.45	1.60	19,450	1.35	3.80	Conduits National	1	4.00	4.00	1,900
Blue Ribbon preferred	50	32	32	32	30	31	40 1/2	Confederation Life	10	10 3/4	11	465
Bue Rock Cerium Mines	1	2.10	2.00	2.10	13,400	1.60	2.90	Coniagias Mines	2.50	190	190	10
Bobjo Mines	1	44c	38c	47c	64,300	24c	79c	Coniagias Mines	1	2.50	2.30	2.50
Bonville Gold Mines	1	12c	11c	12c	26,500	11c	25c	Coniagias Mines	1	68c	66c	68c
Bordulac Mines	1	9 1/2c	9 1/2c	11c	10,000	6c	19c	Conro Development Corp.	1	42c	40c	44c
Bouscadillac Gold	1	31c	29c	31c	11,600	28c	65c	Consolidated Allenbee	1	18c	18c	20c
Boymar Gold Mines	1	9c	8 1/2c	9c	9,000	5 1/4c	17c	Consolidated Bakeries	1	10 1/4	10 1/2	500
Bralorne Mines	1	4.90	4.90	4.95	1,630	2.45	5.40	Consolidated Bellekeno	1	41c	36c	43c
Bralsaman Petroleum	1	---	1.02	1.02	700	90c	1.36	Consolidated Central Cadillac	1	---	10c	10c
Erantford Cordage class B	1	---	10	10	100	7	10	Consolidated Cordasun	1	---	20c	20c
Brazilian Traction	1	7 1/4	7	7 1/4	19,117	7	9 1/2	Consolidated Denison Mines	1	11 1/4	10 1/2	11 1/4
Bridge & Tank pfd	50	48 1/2	48 1/2	48 1/2	30	47 1/4	49 3/4	Consolidated Discovery	1	3.90	3.65	3.90
Brillind Mines Ltd.	1	1.55	1.50	1.65	26,787	1.30	2.50	Consolidated Dragon Oil	1	38c	37c	42c
Britalta Petroleum	1	2.50	2.40	2.50	10,475	2.30	3.85	Consolidated East Crest	1	80c	80c	85c
British American Oil	1	28 3/4	28 3/4	30	3,793	25 1/2	33 3/4	Consol Fenimore Iron Mines	7	1.78	1.76	1.90
British Columbia Electric 4% pfd	10	96	96	96	170	92 1/4	97	Consolidated Gillies Lake Mines	1	---	13c	15 1/2c
4 3/4% preferred	100	106	105 1/4	106	190	103	106 1/2	Consolidated Golden Arrow	1	---	30 1/2c	31c
5% preferred	50	53 1/2	53	53 1/2	260	52	55	Consolidated Guayana	1	42c	42c	48c
4 1/2% preferred	50	52 1/2	52	53 1/2	530	50 1/4	53 1/2	Consolidated Halliwell	1	48c	47c	63c
4 1/4% preferred	50	---	51 1/4	52	1,500	50	52 1/4	Consolidated Howey	1	4.20	4.10	4.25
British Columbia Forest Products	1	15	14 1/2	15	21,930	8 1/2	15	Consolidated Marbenor	1	52c	48 1/2c	56c
British Columbia Packers class A	1	---	16 1/2	16 1/2	145	15 1/2	20	Consolidated Mic Mac Oils Ltd.	1	2.45	2.45	2.64
Class B	1	14 1/4	14 1/4	14 1/4	455	12	18 1/4	Consolidated Mining & Smelting	1	34 1/2	34 1/2	35
British Columbia Power	1	32 1/4	31	33 1/2	2,131	24 1/2	37 1/2	Consolidated Morrison Explor.	1	47c	34c	60c
British Columbia Telephone Co.	25	48 1/2	48	48 1/2	288	43 1/2	50 1/2	Consolidated Mosher	2	80c	78c	82c
Broulan Reef Mines	1	1.65	1.60	1.75	39,895	1.20	2.15	Consolidated Negus Mines	1	35c	32c	36c
Bruck Mills class B	1	---	5.00	5.00	540	4.50	6.00	Consolidated Nicholson	1	40c	40c	45c
Brunhurst Mines	1	8c	8c	9c	13,000	7c	16c	Consolidated Northland Mines	1	1.04	99c	1.10
Brunsmann Mines	1	13c	13c	15c	38,500	10 1/4c	24c	Consolidated Orlac Mines	1	17c	14c	17c
Brunston Mining	1	60c	55c	79c	1,616,52	18c	79c	Consolidated Peak Oils	1	12 1/2c	12 1/2c	14c
Brunswick Mining & Smelt	1	11 1/4	10 3/4	11 1/4	1,885	9.75	16	Consolidated Red Poplar Min.	1	70c	66c	78c
Buckles Algoma Uranium	1	45c	38c	45c	28,800	38c	1.40	Consolidated Sannorm	1	16 1/2c	16c	16 1/2c
Buffadison Gold	1	9 1/2c	8c	9 1/2c	36,800	5 1/2c	16c	Consol Sudbury Basin Mines	1	4.40	4.25	4.40
Buffalo Ankerite	1	70c	68c	70c	3,800	60c	92c	Consolidated Thor Mines Ltd.	1	47c	47c	70c
Buffalo Canadian	1	15c	15c	15 1/4c	34,000	13c	38c	Consolidated Tungsten	1	60c	56c	62c
Buffalo Red Lake	1	7 1/4c	7 1/4c	8 1/4c	18,300	4 1/4c	25c	Consolidated West Petroleum	1	5.75	5.70	5.80
Building Products	1	---	44	44 1/4	300	42 1/2	47 1/2	Consumers Gas of Toronto	10	24 1/4	23	24 1/4
Bulldog Yellow Knife	1	18 1/2c	14 1/2c	18 1/2c	147,200	8 1/2c	18 1/2c	Conwest Exploration	1	5.25	4.90	5.25
Bunker Hill	1	14 1/2c	14c	14 1/2c	11,200	13c	87c	Copper Cliff Consol Mining	1	2.68	2.60	2.80
Burlington Steel	1	---	30 1/4	30 1/2	275	25	30 1/2	Copper Corp Ltd.	1	1.41	1.17	1.50
Burns & Co Ltd.	1	11 1/4	11	11 1/4	1,280	10 1/2	13	Copper-Man	1	24c	18 1/2c	24c
Burrard Dry Dock class A	1	9 1/4	8	9 1/4	1,600	7 1/4	10	Corby (H) Dist class A	1	18 1/4	18 1/4	19
Caldwell Linen Mills common	1	---	9	9	480	9	13	Class B	1	---	18 1/4	18 1/4
Calgary & Edmonton	1	15 1/4	15 1/4	16	4,830	13 1/2	18 1/2	Cosmos Imperial	1	---	13 1/2	13 1/2
Callinan Plin Flon	1	29c	27c	33c	81,150	14 1/2c	55c	Coulee Lead Zinc	1	1.18	1.03	1.31
Calnorth Oils	1	18c	17 1/2c	18c	2,000	13 1/2c	29c	Cournor Mining	1	---	20c	22 1/2c
Campbell Chibougamau	1	15 1/4	14 1/4	15 1/4	18,811	4.15	16 3/4	Craig Bit	1	5 1/2	5 1/2	5 1/2
Campbell Red Lake	1	---	7.15	7.25	915	7.00	10 1/4	Crestaurum Mines	1	---	8 1/2c	8 1/2c
Canada Cement common	1	34	33	35	1,508	33	43 1/4	Croinor Pershing	1	---	24c	24c
Preferred	20	31 1/2	31 1/2	31 1/2	170	30	38 1/2	Crown Trust	10	25	25	25
Canada Crushed Cut Stone	1	10 1/4	10 1/4	10 1/4	100	9	14	Crown Zellerbach	5	---	50 1/2	51 1/4
Canada Foils class A	1	---	16 1/4	16 1/4	245	14 1/2	17 1/2	Crows Nest Pass Coal	10	---	130	139
Canada Iron Foundry	10	32	30 1/4	32 1/2	1,366	22 1/4	34	Crowpat Minerals	1	40c	38c	42c
Canada Machinery	1	---	13 1/4	13 1/4	200	8	14 1/4	Cusco Mines Ltd.	1	16 1/2c	16c	18c
Canada Malting	1	78	75 1/4	82	760	66	81	D'Aragon Mines	1	39c	36c	44c
Can Met Explorations	1	2.94	2.71	2.95	68,924	48c	3.90	Davis Leather class A	1	---	10	10 1/2
Canada Northern Power	1	15 1/2	15 1/2	15 1/2	650	12 1/4	16	Class B	1	3.05	3.05	3.05
Canada Oil Lands	1	2.25	2.20	2.55	3,150	2.20	4.70	Decoursey Brewis Mines	1	88c	86c	92c
Warrants	1	1.15	1.15	1.22	1,400	1.10	2.75	Warrants	1	---	30c	38c
Canada Packers class A	1	---	38 1/2	38 1/2	230	37 1/2	41 1/4	D'Eltona Gold Mines Ltd.	1	17c	16c	17c
Class B	1	34	34	35 1/4	365	33	39	Delinte Mines	1	---	78c	78c
Canada Permanent Mortgage	20	92	92	95	145	83 1/4	95	Del Rio Producers Ltd.	1	1.55	1.50	1.75
Canada Safeway Ltd pfd	100	---	104 1/2	105	140	104 1/2	105 1/2	Detta Minerals	1	17c	17c	21c
Canada Southern Oils warrants	1	---	84c	84 1/2c	179	75c	1.40	Devon-Leduc Oils	25c	1.80	1.75	1.90
Canada Southern Petroleum	1	---	1.70	2.05	2,350	1.65	3.35	Diadem Mines	1	46c	45c	50c
Canada Steamship												



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

Toronto Stock Exchange (Cont.)					STOCKS								
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par		Low High		Low	High		Par		Low High		Low	High
General Dynamics	3	55	54 56	660	49 Mar	79 1/2 Mar	Macassa Mines	1	2.05	1.99 2.05	6,165	1.65 May	2.15 Aug
General Motors new	5	45	45 46	669	43 1/2 Oct	48 3/4 Sep	Macdonald Mines	1	95c	85c 1.00	12,900	56c Jan	1.25 May
General Petroleum (Canada) com.	1	---	5.10 5.10	100	4.95 Oct	6.50 Jan	Macfie Explorations	1	32c	26c 34 1/2c	487,930	12c Jun	34 1/2c Oct
Class A	1	---	4.85 4.90	300	4.70 Sep	6.45 Jan	Mackeno Mines	1	48c	45 1/2c 52c	98,170	40c Jun	1.06 Jun
General Steel Wares pfd.	10	---	102 1/2 102 1/2	40	100 1/2 Aug	105 1/2 May	MacLeod-Cockshutt Gold Mines	1	1.44	1.42 1.48	9,306	1.30 Mar	1.84 Jan
Geneva Lake	1	18c	17c 22c	31,800	10c Feb	29c Sep	Macmillan Bioedel class B	1	39 1/4	38 1/4 39 1/2	2,455	36c Oct	46 1/4 July
Giant Yellowknife Gold Mines	1	5.75	5.60 5.80	6,035	5.60 Oct	7.85 Jan	Madsen Red Lake Gold Mines	1	2.45	2.30 2.48	8,752	1.60 Jan	2.60 Aug
Glenn Uranium Mines	1	1.72	1.60 1.79	42,474	60c Sep	2.03 Sep	Mages Sporting Goods	10c	1.45	1.40 1.55	8,850	1.00 Sep	1.55 Oct
God's Lake Gold	1	60c	56c 60c	15,635	56c Oct	94c July	Magnet Consolidated Mines	1	17 1/4c	15c 19c	100,170	8c Feb	25c Apr
Goldale Mines	1	42c	39c 44c	21,500	23c Mar	59c Oct	Malartic Goldfields	1	2.15	2.10 2.20	3,050	1.62 Jan	2.25 Aug
Goldcrest Mines	1	17 1/2c	16c 19c	22,000	12c Mar	62c Jun	Maneest Uranium Ltd.	1	38c	20c 38c	52,600	20c Oct	1.06 Apr
Gold Eagle Gold	1	---	9c 9c	2,900	9c Oct	19c May	Maraigo Mines	1	9 1/4c	9c 9 1/4c	7,000	8c Jan	18c Jan
Golden Manitou	1	3.00	2.95 3.15	4,775	1.66 Jan	4.00 Aug	Marcus Gold	1	---	12c 12 1/4c	66,800	7c Mar	19c Sep
Goldfields Uranium	1	50c	35c 42c	29,900	35c Oct	1.33 Mar	Marigold Oils Ltd.	1	45c	42c 50c	66,800	30c Mar	58c Sep
Goldhawk Porcupine	1	27c	20c 31c	649,669	18c Feb	79c May	Maritime Mining Corp.	1	1.95	1.61 2.00	27,300	70c Jan	2.83 Apr
Goldera Mines	1	16 1/2c	11c 20c	1,173,050	5 1/4c Feb	20c Oct	A warrants	1	23c	12c 24c	8,500	12c Oct	75c July
Goodyear Tire (Canada) com.	1	150	145 150	53	130 Mar	175 Feb	B warrants	1	63c	53c 63c	13,900	20c July	1.00 July
4 1/2 preferred	50	53	53 53	85	52 1/2 Feb	54 July	Martin-McNeely Mines	1	14 1/2c	12c 18c	55,500	6 1/2c Jan	42c Mar
Grafton class A	1	13 1/2	13 1/2 13 1/2	25	13 1/2 Oct	18 Jan	Massey-Harris-Ferguson Ltd com.	100	10	10 10 1/2	6,101	9 Feb	11 1/2 July
Graham Bousquet Gold	1	30c	28c 30c	7,900	26c Sep	54c Apr	Preferred	100	107	105 3/4 107 1/2	505	100 1/2 May	115 July
Grandines Mines	1	25c	22 1/4c 28c	68,100	13c May	47c Sep	Matachewan Consolidated	1	---	1.10 1.15	1,700	14c Mar	1.40 Sep
Grandoro Mines	1	---	43c 43c	500	40c July	47c Aug	Maxwell Ltd.	1	6 1/2	6 1/2 6 1/2	470	3 Jan	8 Sep
Granduc Mines	1	---	6.60 7.00	6,500	4.25 Mar	8.95 Sep	Maybrun Mines	1	1.81	1.55 1.81	341,854	9 1/2c Jan	2.00 Aug
Great Lakes Paper	1	40 1/2	40 41 1/2	2,523	29 Jan	47 1/4 Jun	McBrine (L) preferred	1	10 1/4	10 1/4 10 1/4	150	10 1/4c Apr	11 Mar
Great Northern Gas Utilities com.	1	6 1/8	6 6 1/8	1,625	5 Oct	7 1/2 May	McCabe Grain class A	1	---	19 1/4 20	200	15 1/2 Apr	20 Oct
Preferred	50	---	46 46 1/2	235	45 1/2 May	48 Mar	McCull Frontenac common	1	41 1/8	41 42 1/2	1,035	33 Feb	46 1/4 July
Warrants	50	2.90	2.90 2.90	50	2.40 Apr	4.00 May	Preferred	10	---	100 102	40	99 Apr	105 May
Great Plains Development	1	26	25 1/2 26 1/4	2,630	18 1/2 May	28 Sep	McIntyre Porcupine	1	72 1/4	72 1/4 75 1/4	2,020	67 1/4 May	90 Jun
Great Sweet Grass Oils	1	3.70	3.55 3.80	62,100	1.50 May	4.00 Apr	McKenzie Red Lake	1	---	38c 38 1/4c	2,750	31 1/2c July	50c Aug
Great West Coal class A	1	9	8 1/4 9	895	7 Jan	9 Feb	McMarnac Red Lake	1	23c	18c 23c	82,780	11c Jan	60c Mar
Class B	1	---	7 1/2 7 1/2	1,820	5 1/4 Apr	8 July	McWatters Gold Mines	1	37c	29c 37c	13,800	10c Feb	60c Apr
Greening Wire	1	---	4.75 4.75	150	4.15 May	4.95 Jun	Mentor Exploration & Dev.	50c	1.00	90c 1.05	23,510	85c Sep	1.75 Apr
Gridoil Freehold	9c	---	9.00 9.15	1,300	7.75 Jan	12 Feb	Mercury Chipman Knit	1	62c	60c 70c	2,294	50c Aug	1.50 Feb
Guaranty Trust	10	---	20 20	255	16 Mar	21 1/2 Sep	Merrill Island Mining	1	2.04	1.95 2.09	101,975	44c Jan	2.74 Sep
Gulch Mines Ltd.	1	1.56	1.32 1.59	102,044	92c Feb	2.44 July	Merrill Petroleum	1	---	8.90 8.90	422	7.85 Feb	9.75 Feb
Gulf Lead Mines	1	15 1/4c	12 1/2c 15 1/4c	11,700	7 1/2c Jan	40c Apr	Meta Uranium Mines	1	39c	35c 43c	255,600	35c Oct	1.42 July
Gunnar Mines	1	21 1/2	18 1/4 21 1/2	64,306	9 1/4 Jan	21 1/2 Oct	Mexican Light & Power common	1	---	14 1/4 16 1/4	1,297	9 1/4 Jan	19 July
Warrants	1	12 1/2	10 1/2 12 1/2	50,975	3.60 Jan	12 1/2 Oct	Preferred	13.50	---	11 1/4 11 1/4	186	9 1/2 Jan	12 1/2 Aug
Curney Products pfd.	30	---	26 26	54	24 Mar	28 1/2 Jan	Midcon Oil & Gas	1	74c	71c 80c	52,420	39c Jan	2.05 Aug
Gwillim Lake Gold	1	12c	11 1/4c 13 1/2c	30,000	9c Jan	36c Jun	Mid-Western Industrial Gas	1	4.15	3.90 4.40	14,005	3.50 July	5.10 Sep
Gypsum Lime & Alabastine	1	---	60 1/4 61 1/4	215	52 1/4 Jan	62 Jun	Mill City Petroleum	1	---	28c 32c	19,477	20c Mar	39c Sep
Hamilton Cotton com.	1	15	15 16	170	12 Aug	16 Oct	Milton Brick	1	4.25	4.25 4.75	1,525	3 Jan	5 July
Preferred	10	---	96 96	200	96 Oct	98 Apr	Minamar Metals Corp.	1	40c	40c 43c	8,300	40c Oct	1.45 Jan
Hard Rock Gold Mines	1	---	12 1/2c 13c	36,600	10 1/2c Mar	22c Apr	Mining Corp.	1	21	21 21 1/4	2,250	16 1/4 Jan	25 1/2 July
Harrison Minerals	1	1.34	1.20 1.42	320,902	38c July	1.42 Oct	Min Ore Mines	1	35c	32c 43c	12,347	32c Oct	47c Oct
Hasaga Gold	1	---	18c 18 1/4c	2,015	16c Jan	29c Aug	Modern Containers class A	1	17	17 17	10	16 Jan	20 1/2 Sep
Head of Lakes Iron	1	17c	13c 17c	7,000	12 1/2c Jan	23 1/2c Feb	Mogul Mining Corp.	1	2.95	2.80 3.00	229,175	2.25 July	3.85 Sep
Headway Red Lake	1	1.05	90c 1.15	87,700	20c Jan	3.10 Apr	Molsons Brewery class A	1	26 1/4	26 1/4 27	160	23 1/4 July	28 Sep
Heath Gold	1	---	8c 9 1/2c	24,500	7 1/2c Jan	15c Feb	Monarch Knitting common	1	---	5.00 5.00	435	1.95 Jan	6.75 Jan
Hendershot Paper common	1	26	26 26	150	15 1/2 Mar	28 1/2 Oct	Monarch Mtg & Inv.	1	38	38 38	60	36 1/2 Jun	40 Jan
Heva Gold Mines	1	---	5 1/2c 6c	6,500	4c Jan	9 1/2c Mar	Moneta Porcupine	1	76c	75c 80c	6,000	47c Jan	1.25 July
High Crest Oils Ltd.	1	22c	19 1/2c 22 1/2c	22,100	15c Jan	30c Feb	Moore Corp common	1	41 1/4	40 1/4 42	1,750	32 1/4 Jan	42 May
Highland-Bell	1	---	60c 65c	7,700	47c Apr	80c Aug	Multi-Minerals Ltd.	1	1.50	1.40 1.55	22,144	1.40 May	2.75 Aug
Highwood Sarcee Oils	1	---	15c 15c	4,000	10c May	15c Jan	Nama Creek Mines	1	1.65	1.25 1.65	74,138	80c May	2.78 Jun
Hinde & Dauch	1	---	56 1/2 58	255	53 1/4 Jan	64 July	National Drug & Chem common	5	13	13 13	375	12 1/4 Jan	14 Apr
Hollinger Consol Gold	5	19 1/2	19 20 1/2	3,473	15 1/2 Mar	25 1/2 Aug	Preferred	5	14	14 14	50	13 Mar	15 May
Home Oil	1	8.70	8.50 9.25	7,537	7.50 Feb	12 1/2 July	National Explorations Ltd.	1	84c	84c 93c	69,625	72c Feb	2.72 Apr
Homer Yellowknife	1	14 1/4c	11c 15c	96,512	11c Oct	28c Jun	National Grocers preferred	20	---	28 1/2			



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Pacific Coyle	1	15 1/2	1.00	1.00	300	95c July	1.40 Feb
Pacific Eastern	1	12	13 1/2	16c	24,843	1 1/4c Mar	22c Jan
Pacific Petroleum	1	77	11 1/2	12 1/4	2,660	10 Sep	12 1/2 July
Page Hersey Tubes	1	58c	73	78	1,410	65 May	78 Oct
Pamour Porcupine	1	34c	58c	64c	10,200	46c Jun	72c Jan
Pan Western Oil	10c	34c	32c	35c	14,100	25 1/2c Mar	38c Jan
Paramaque Mines	1	18c	8 1/2c	9 1/2c	6,000	6c Jan	13c Apr
Farbec Mines	1	90c	16c	19c	53,500	15c Feb	45c Mar
Pardee Amalgamated Mines	1	4.90	80c	94c	18,225	80c Oct	5.05 Jun
Parker Drilling	1	4.90	4.75	5 1/4	3,655	3.15 Mar	5.25 Oct
Pathfinder Petroleum	50c	90c	87c	94c	43,440	47c Jan	95c Sep
Paymaster Consol	1	33 1/2c	33 1/2c	36c	27,200	30c Jun	46c Sep
Peace River Natural Gas	1	9.00	9.00	9.35	900	7.25 Jan	10 July
Pembina Pipeline preferred	50	52	52	52	10	50 1/4 Jun	54 1/4 Jun
Peoples Credit common	10	10	10	10	100	11 1/2 Mar	19 1/2 May
Preferred	10	10	10	10	40	100 Jun	103 May
Peruvian Oils & Mineral	1	1.99	1.60	2.05	17,750	1.65 Oct	3.60 July
Petrol Oil & Gas	1	2.85	2.27	3.15	1,079,470	40c Apr	3.15 Oct
Pickles Crow Gold Mines	1	1.15	1.15	1.20	1,340	1.15 Oct	1.59 Feb
Pitch-Ore Uranium	1	17c	15 1/2c	17c	113,237	11c May	33c Aug
Placer Development	1	34 1/2	33 1/2	34 1/2	820	30 1/4 Mar	37c Oct
Ponder Oils	1	85c	85c	90c	6,700	68c Jan	1.34 July
Powell River	1	53 1/4	52	53 1/2	2,055	40 Mar	58 1/2 July
Powell Rouyn Gold	1	52c	52c	55c	5,900	49c Mar	72c Aug
Power Corp	1	6c	5 1/2c	5 1/2c	455	47 1/2 Jan	67 1/2 Aug
Prairie Oil Roy	1	3.80	3.35	3.80	22,950	2.05 Jan	3.95 Aug
Premier Border Gold	1	6c	5 1/2c	7c	11,509	3 1/2c Jan	9 1/2c Jun
Pressed Metals	1	6.60	6.40	6.75	6,100	5.05 Jan	10 1/4 Jun
Preston East Dome	1	5.35	5.20	5.35	4,653	5.25 Jan	14 July
Fronto Uranium Mines	1	35c	32c	40c	47,100	10c Jan	50c July
Prospectors Airways	1	1.56	1.46	1.58	72,650	19c Feb	1.94 Sep
Purdy Mica Mines	1	3.45	3.45	3.70	14,850	1.10 Jan	5.10 May
Quebec Chibougamau Gold	1	16 1/2	15 1/2	16 1/2	8,915	13 1/4 May	18 Apr
Quebec Copper Corp	1	1.12	1.10	1.12	5,800	70c Jun	1.66 Aug
Quebec Labrador Develop	1	4.75	4.60	4.90	17,043	3.10 Mar	5.85 Sep
Quebec Lithium Corp	1	1.90	1.70	2.00	164,950	1.08 Feb	2.90 Aug
Quebec Manitou Mines	1	21c	21c	23c	4,800	17c Aug	26c Aug
Quebec Metallurgical	1	26 1/4	25 1/2	27	4,241	20 1/4 Jan	30 Aug
Quebec Nickel Corp	1	10	10	10	100	9 Feb	10 1/4 July
Queenston Gold Mines	1	1.72	1.45	1.75	53,880	84c Feb	3.65 Apr
Quemont Mining	1	8	8	8	110	6 1/2 Feb	8 1/2 Aug
Quinte Milk Prods class A	1	1.91	1.55	2.05	1,070,000	75c Jan	5.25 Jun
Radiore Uranium Mines	1	10c	9 1/2c	11 1/2c	6,500	7 1/2c Jan	14c Jan
Rapid Grip & Batten	1	18c	15c	20c	680,300	4 1/2c Jan	31c Jun
Rayrock Mines	1	2.65	2.60	2.65	2,200	2.40 Aug	2.75 Feb
Reef Petroleum	1	55c	42c	56c	44,850	40c Oct	1.07 Jun
Regcourt Gold Mines	1	1.79	1.75	1.90	12,353	1.75 Oct	2.40 Aug
Renable Mines	1	10	10	10	25	8 1/2 May	10 Sep
Rexspar Uranium	1	1.03	1.00	1.10	10,450	1.00 Sep	1.90 Apr
Rio Palmer Oil	1	1.03	1.00	1.10	10,450	1.00 Sep	1.90 Apr
Riverside Silk class A	1	1.03	1.00	1.10	10,450	1.00 Sep	1.90 Apr
Class B	1	1.03	1.00	1.10	10,450	1.00 Sep	1.90 Apr
Rix-Atbasco Uranium	1	1.03	1.00	1.10	10,450	1.00 Sep	1.90 Apr
Robertson Mfg preferred	1	10 1/4	10 1/4	11	175	9 1/2 Apr	14 Aug
Robinson Little common	1	19c	18c	21 1/2c	50,650	18c Oct	78c Mar
Rocher Long Lac	1	15c	15c	20c	23,100	11c Feb	45c July
Rockwin Mines	1	15 1/2c	11c	15 1/2c	54,200	9c Apr	16c Feb
Rowan Consolidated	1	57	54	58	2,314	49 1/4 Jan	66 1/4 July
Roxana Oils	10	13 1/2	13 1/2	14	2,032	10 1/4 Apr	16 1/4 Sep
Royal Bank of Canada	1	7c	7c	8c	29,000	3 1/4c Jan	10c Sep
Royalite Oil common	1	14 1/4	14 1/4	15	1,787	14 1/2 Oct	18 1/4 Feb
Rupununi Gold Mining	1	1.36	1.36	1.40	4,531	1.36 Oct	2.20 Jan
Russell Industries	1	14 1/4	14 1/4	15	1,787	14 1/2 Oct	18 1/4 Feb
St Lawrence Corp	1	14 1/4	14 1/4	15	1,787	14 1/2 Oct	18 1/4 Feb
San Antonio Gold	1	2.96	2.40	3.20	25,360	2.40 Oct	4.95 Feb
Sand River Gold	1	2.07	2.07	2.28	17,800	1.10 Jan	2.98 Feb
Sapphire Petroleum Ltd	50c	15 1/2	15 1/2	15 1/2	30	13 1/2 Feb	22 Jan
Scurry Rainbow Oils Ltd	1	2.30	2.25	2.70	11,800	1.80 Jan	3.35 Jun
Scythes common	1	66	64	66	1,516	50 1/4 Jan	74 1/2 Sep
Security Freehold Petroleum	1	8 1/4c	8 1/4c	9c	4,533	7c Mar	16c Mar
Shawinigan Water & Power com	1	1.35	1.31	1.35	5,233	75c Jan	1.60 July
Shawkey (1945) Mines	1	8.15	7.90	8.20	52,340	4.80 Mar	10 1/4 July
Sheep Creek Gold	50c	28 1/4	28	29	450	27 Jan	30 1/2 Sep
Sheritt Gordon	1	28	28	29	230	27 Jan	30 Aug
Sicks' Breweries common	1	5.20	5.20	5.40	695	4.85 July	5.50 May
Sigma Mines Quebec	1	15 1/2c	15c	17c	12,750	10 1/4c Jan	30c Jun
Silanco Mining	1	1.09	1.04	1.12	73,755	85c July	1.20 Oct
Silver-Miller Mines	1	49c	49c	49c	500	35c Aug	79c May
Silver Standard Mines	50c	13	13	13 1/4	783	11 1/4 Mar	15 July
Silverwood Dairies class A	1	17 1/2	17	17 1/2	2,005	16 Oct	21 Feb
Class B	1	57c	57c	58c	5,417	38c Feb	63c July
Simpsons Ltd	1	23c	21 1/2c	23c	10,900	21 1/2c Oct	29 1/2c Sep
Siscoe Gold Mines	1	46	46	46 1/2	2,000	35c Jan	47 1/2c May
Slater common	1	69 1/2c	69c	72c	6,200	50c Apr	1.00 May
Slocan Van Ral	1	19c	19c	20c	5,168	13c Apr	28c Apr
Souris Valley	1	28c	28c	29c	5,168	21 1/2c Jun	40c Jan
Southern Union Oils	1	35	35	35	100	26 Jan	37 Aug
Spooners Oils	1	11 1/2	11 1/2	11 1/2	100	10 1/2c Mar	12 Feb
Stadacona Mines (1944)	1	15c	14 1/2c	15c	1,000	10 1/2c Jun	22c Sep
Standard Paving & Materials	1	25	25	25	150	21 1/4 Mar	27 May
Standard Radio class A	1	51 1/2	50 3/4	52 1/4	4,720	41 1/4 Feb	58 Sep
Stanwell Oil & Gas Ltd	1	10c	10c	10c	23,000	5 1/4c Jan	31c Apr
Starratt Olsen Gold	1	11 1/4	11 1/4	12	13,316	7.60 Jan	14 1/4 July
Stedman Bros	1	14 1/4	14 1/4	14 1/4	10	14 Feb	15 1/4 Apr
Steel of Canada	1	66c	64c	70c	143,400	12 1/2c Mar	84c Oct
Steel Mining	1	16 1/4c	16c	18c	22,700	16c Sep	55c Jan
Steep Rock Iron Mines	1	6.00	5.85	6.00	12,515	5.10 Feb	8.30 Mar
Stuart Oil	1	7	7	8	2,065	7 Jan	9 1/4 Feb
Sturgeon River Gold	1	2.70	2.65	2.70	440	2.65 Oct	3.50 Sep
Sudbury Contract	1	27 1/2	23 1/4	27 1/2	325	21 Apr	27 1/2 Aug
Sullivan Cons Mines	1	19 1/4	19 1/2	20	1,785	19 Jan	24 July
Superior Propane common	1	5 1/4	5 1/4	5 1/4	1,950	8c Aug	13 1/2c Apr
Warrants	1	1.32	1.30	1.44	16,150	1.30 Jun	1.85 Mar
Supertest Pete common	1	40 1/4	42 1/4	44 1/4	340	40 1/4 Oct	50 July
Ordinary	1	10 1/4c	12c	11.500	7 1/2c Jan	19c Apr	10 1/2 Aug
Surf Inlet	50c	9 1/2	9 1/2	9 1/2	100	9 May	10 1/2 Aug
Switson Industries	1	2.75	2.75	2.90	17,760	2.50 Jun	4.90 Jan
Sylvanite Gold	1	1.55	1.36	1.75	42,900	15c Jan	2.81 Aug
Tamblyn common	1	59c	59c	62c	44,320	41c Apr	75c Jun
Tandem Mines	1	35c	33c	35c	5,700	24c Jan	59c Sep
Taylor Pearson common	1	1.20	1.20	1.20	300	1.05 Oct	1.48 Jan
Tech-Hughes Gold Mines	1	17 1/2	17 1/2	17 1/2	240	17 Jun	20 Aug
Texas-Calgary	1	43 1/4	42 1/4	43 1/4	962	40 1/2 Oct	49 1/4 July
Thompson-Lundmark	1	40	40	40	90	34 1/2 Feb	42 1/2 Aug
Tiara Mines	1	40 1/4	42 1/4	44 1/4	340	40 1/4 Oct	50 July
Tombill Gold Mines	1	10 1/4c	12c	11.500	7 1/2c Jan	19c Apr	10 1/2 Aug
Toronto Brick Co.	1	9 1/2	9 1/2	9 1/2	100	9 May	10 1/2 Aug
Toronto Dominion Bank	10	2.75	2.75	2.90	17,760	2.50 Jun	4.90 Jan
Toronto General Trusts	20	1.55	1.36	1.75	42,900	15c Jan	2.81 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Towagmac Exploration	1	13c	13c	14c	5,500	8c Jan	18c May
Traders Finance class A	1	44 1/4	43 1/4	44 1/4	1,695	41 Jan	49 1/4 July
5% preferred	10	45 1/4	45	45 1/4	1,485	44 1/4 Jan	53 1/4 July
Trans Empire Oils	1	1.66	1.66	1.76	8,136	1.65 Oct	2.35 Jan
Trans Era Oils	1	38c	33c	38c	86,300	26c Aug	48c Apr
Trans Mountain Oil Pipe Line	1	35 1/4	35	36	4,545	28 Mar	41 1/2 July
Transcontinental Resources	1	40c	40c	43c	6,700	32c Jun	48c Jun
Trend Petroleum	1	19c	16c	19c	44,500	8 1/2c Jan	42c Feb
Triad Oil	1	5.85	5.60	6.00	24,508	4.35 Jan	7.45 Jun
Union Acceptance common	1	5 1/4	5 1/4	5 1/4	200	3 Feb	8 1/4 Apr
2nd preferred	1	9 1/4	9 1/4	9 1/4	321	8 1/4 Sep	11 1/4 May
Union Gas of Canada	1	45 1/2	45 1/2	46	805	40 1/4 Apr	54 Sep
Union Mining	1	26c	22 1/2c	26 1/4c	61,330	21 1/2c Mar	33c May
United Asbestos	1	6.60	6.50	6.65	7,645	4.80 Jan	9.55 July
United Corps Ltd class A	1	32	29	32	295	28c Jan	32 Feb
United Corps Ltd class B	1	18 1/2	18 1/2	19 1/4	845	18 Oct	23 1/4 Aug
United Estella Mines	1	59c	58c	70c	38,200	50c Sep	91c Jun
United Fuel Inv class A pfd	50	62	61 1/2	62	136	60 1/2 Apr	62 1/2 July
Class B pfd	25	33 1/2	33 1/2	33 1/2	98	27 Jan	39 1/2 Sep
United Keno Hill	1	7.25	7.05	7.45	2,479	6.50 Mar	9.00 July
United Montauban Mines	1	35c	31c	40c	22,350	28c Feb	75c Apr
United Oils	1	1.50	1.45	1.50	33,800	1.05 Jan	1.95 Sep
United Steel Corp	1	16	15 1/4	16	1,145	14 Jan	17 1/2 July
Upper Canada Mines	1	1.03	1.02	1.06	2,806	1.00 Mar	1.37 Jan
Vanadium Alloys	1	38 1/2	38	39	3,151	19 1/2 Jan	47 1/2 Sep
Ventures Ltd	1	27c	25 1/4c	29c	20,400	23c Jan	61c Aug
Vicour Mines	1	3.00	2.90	3.00	21,550	2.75 Mar	4.00 July
Violamac Mines	1	47c	47c	47c	1,500	29c Jun	68c July
Vulcan Oils	1	15 1/2	15 1/2	15 1/2	2,870	11 1/4 Jan	17 Sep
Waite Amulet Mines	1	70 1/2	70	72 1/4	2,408	66 Jan	80 1/2 Sep
Walker G & W	1	37c	36c	40c	22,200	23c Jan	61c Aug
Weedon Pyrite Copper	1	29c	25 1/4c	29c	2,123	24c Oct	48c July



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 28

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	1.33	1.46		Institutional Shares Ltd.—			
Affiliated Fund Inc.—1.25	6.00	6.49		Institutional Bank Fund—1c	10.85	11.87	
American Business Shares—1	4.19	4.48		Inst Foundation Fund—1c	10.71	11.71	
American Mutual Fund Inc.—1	8.11	8.86		Institutional Growth Fund—1c	10.34	11.31	
Associated Fund Trust—1	1.47	1.61		Institutional Income Fund—1c	6.91	7.57	
Atomic Development—1	13.20	14.40		Institutional Insur Fund—1c	14.09	15.41	
Axe-Houghton Fund "A" Inc.—1	6.08	6.61		Investment Co of America—1	9.16	10.01	
Axe-Houghton Fund "B" Inc.—5	23.76	25.83		Investment Trust of Boston—1	9.39	10.26	
Axe-Houghton Stock Fund Inc.—1	3.93	4.30		Johnston (The) Mutual Fund—1	a20.58		
Beneficial Corp—1	9.75	10.75		Keystone Custodian Funds—			
Blair Holdings Corp—1	4.75	5.75		B-1 (Investment Bonds)—1	26.87	28.04	
Blue Ridge Mutual Fund Inc.—1	12.48	13.57		B-2 (Medium Grade Bonds)—1	25.75	28.09	
Bond Inv Tr of America—1	22.74	24.45		B-3 (Low Priced Bonds)—1	19.50	21.27	
Boston Fund Inc.—1	15.92	17.21		B-4 (Discount Bonds)—1	11.24	12.26	
Bowling Green Fund Inc.—10c	10.46	11.30		K-1 (Income Pfd Stocks)—1	19.53	21.31	
Broad Street Invest Corp—5	21.31	23.04		K-2 (Speculative Pfd Stks)—1	11.49	12.54	
Bullock Fund Ltd—1	11.83	12.98		S-1 (High-Grade Com Stk)—1	15.37	16.78	
				S-2 (Income Com Stocks)—1	12.34	13.46	
California Fund Inc.—1	7.18	7.85		S-3 (Speculative Com Stk)—1	11.82	12.90	
Canada General Fund—1	10.87	11.75		S-4 (Low Priced Com Stks)—1	8.77	9.58	
Canadian Fund Inc.—1	17.23	18.65		Keystone Fund of Canada Ltd—1	9.84	10.64	
Capital Venture Fund Inc.—1	5.35	5.86		Knickerbocker Fund—1	6.72	7.36	
Century Shares Trust—1	25.39	27.45		Lexington Trust Fund—25c	11.82	12.92	
Chemical Fund Inc.—50c	15.10	16.32		Life Insurance Investors Inc.—1	16.74	17.74	
Christiana Securities com.—100	14.200	14.800		Loomis Sayles Mutual Fund—*	a41.58		
Preferred—137	142						
Colonial Fund Inc.—1	18.70	20.30		Managed Funds—			
Commonwealth Investment—1	8.99	9.77		Automobile shares—1c	4.81	5.30	
Commonwealth Stock Fund—1	10.79	11.73		Electrical Equipment shares—1c	2.62	2.89	
Composite Bond & Stock—1	18.51	20.12		General Industries shares—1c	4.00	4.41	
Composite Fund Inc.—1	15.39	16.73		Paper shares—1c	4.18	4.60	
Concord Fund Inc.—1	14.59	15.77		Petroleum shares—1c	5.79	6.37	
Consolidated Investment Trust—1	41.34	44.34		Special Investment shares—1c	2.92	3.22	
Crown Western Investment Inc—1	13.81	15.09		Metal shares—1c	3.28	3.62	
Dividend Income Fund—1	13.81	15.09		Transport shares—1c	3.25	3.58	
				Manhattan Bond Fund Inc.—10c	8.43	9.24	
De Vegh Income Fund Inc.—1	15.93	16.09		Massachusetts Investors Trust—1	30.93	33.44	
De Vegh Mutual Fund Inc.—1	58.09	58.68		Mass Investors Growth Stock—1	9.36	10.12	
Delaware Fund—1	10.88	11.97		Massachusetts Life Fund—1	36.94	39.94	
Diversified Growth—1	10.81	11.85		Mutual Invest Fund Inc.—1	9.70	10.65	
Diversified Investment Fund—1	9.43	10.33		Mutual Shares Corp.—1	a14.72		
Diversified Trustee Shares—1	15.69	17.70		Mutual Trust Shares—1	3.36	3.65	
Series E—2.50	2.54	2.79		of beneficial interest—1	18.78	20.32	
Dividend Shares—25c	8.08	8.78		Nation Wide Securities—1	17.70	19.14	
Dreyfus Fund Inc.—1	20.82	22.26		National Investors Corp.—1	11.03	12.05	
Eaton & Howard—1	19.04	20.36		Bond Series—1	7.29	7.97	
Electronics Investment Corp.—1	4.33	4.73		Preferred Stock Series—1	9.39	10.26	
Equity Fund Inc.—20c	6.85	7.10		Income Series—1	6.23	6.81	
Federated Fund of New Eng.—1	10.84	11.85		Dividend Series—1	4.90	5.36	
Fidelity Fund Inc.—1	13.90	15.03		Stock Series—1	8.22	8.98	
Financial Industrial Fund Inc.—1	13.72	14.85		Growth Stock Series—1	5.39	5.89	
Formula Fund of Boston—1	6.75	7.34		New England Fund—1	21.02	22.72	
Founders Mutual Fund—1	9.39	10.29		New York Capital Fund—1	27	29	
Franklin Custodian Funds Inc.—1	7.52	8.24		of Canada Ltd—1	27	29	
Common stock series—1c	14.84	16.26		North American Trust Shares—1	3.60		
Preferred stock series—1c	4.08	4.43		Series 1956—1	9	10	
Fundamental Investors Inc.—2	12.52	13.68		Pacific Amer Investors com.—10c	25.34	27.14	
Futures Inc.—1	69.67	74.91		Philadelphia Fund Inc.—1	17.07	18.63	
Gas Industries Fund Inc.—1	7.34	7.98		Pine Street Fund Inc.—1	21.09	21.51	
General Capital Corp.—1	10.79	11.82		Pioneer Fund Inc.—2.50	12.97	14.10	
General Investors Trust—1	10.90	11.94		Price (T Rowe) Growth Stock—1	28.24	28.53	
Group Securities—1c	7.58	8.31		Fund Inc.—1	6.47	6.99	
Automobile shares—1c	9.53	10.44		Puritan Fund Inc.—1	12.56	13.58	
Aviation shares—1c	12.11	13.26		Putnam (Geo) Fund—1	38.12	40	
Building shares—1c	12.47	13.65		Scudder Fund of Canada Inc.—1	a36.03		
Capital Growth Fund—1c	7.30	8.00		Scudder, Stevens & Clark—1	a21.49		
Chemical shares—1c	6.26	6.87		Common Stock Fund—1	9.09	9.83	
Common (The) Stock Fund—1c	10.00	10.95		Selected Amer Shares—1.25	11.76	12.71	
Electronics & Electrical—1c	9.39	10.29		Shareholders Trust of Boston—1	11.82	12.78	
Equipment shares—1c	13.02	14.26		Southwestern Investors Inc.—1	11.82	12.94	
Food shares—1c	9.23	9.61		Sovereign Investors—1	40.25	42.75	
Fully administered shares—1c	11.52	12.62		State Street Investment Corp.—1	a29.73		
General bond shares—1c	9.20	10.08		Stein Roe & Farnham Fund—1	11.10	12.10	
Industrial Machinery shares—1c	10.34	11.33		Television-Electronics Fund—1	21.12	23.12	
Industrial Bond shares—1c	3.11	3.42		Templeton Gwth Fund of Can—1	7.42	8.11	
Merchandise shares—1c	5.77	6.33		Texas Fund Inc.—1	10.31	11.21	
Mining shares—1c	10.89	11.94		United Accumulated Fund—1	7.13	7.79	
Petroleum shares—1c	15.11	16.54		United Continental Fund—1	9.43	10.25	
Railroad Bond shares—1c	4.18	4.59		United Income Fund Shares—1	9.48	10.36	
Railroad stock shares—1c	8.86	9.71		United Science Fund—1	13.86	15.07	
Steel shares—1c	13.35	13.75		United Funds Canada Ltd—1	7.15	7.81	
Tobacco shares—1c	16.07	16.56		Value Line Fund Inc.—1	6.03	6.59	
Utility shares—1c	15.89	17.18		Van Strum & Towne Fund Inc.—1	12.94	14.10	
Growth Industry Shares Inc.—1	2.49	2.72		Wall Street Investing Corp.—1	19.86	21.70	
Guardian Mutual Fund Inc.—1	9.64	10.54		Washington Mutual—1	7.85	8.58	
Haydock Fund Inc.—1	8.92	9.75		Investors Fund Inc.—1	26.20	28.55	
Hudson Fund Inc.—1	17.35	18.76		Wellington Fund—1	24.82	26.83	
Income Foundation Fund Inc—10c				Whitehall Fund Inc.—1	5.57	6.02	
Income Fund of Boston Inc.—1				Wisconsin Fund Inc.—1			
Incorporated Income Fund—1							
Incorporated Investors—1							

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	151	161	Home—10	46	48
Aetna Insurance Co.—10	65 1/2	69	Insurance Co of North Amer—5	106	110
Aetna Life—10	209	220	Jefferson Standard Life Ins—10	119	125
Agricultural Insurance Co.—10	33 1/4	35 1/4	(Greensboro N C)—10	29 3/4	32 3/4
American Automobile—2	27	29	Jersey Insurance Co of N Y—10	132	140
American Equitable Assur—5	35 3/4	38 3/4	Life Insurance Co of Va—20	475	487
American Fidelity & Casualty—5	32	34	Lincoln National Life—10	36 3/4	38 3/4
\$1.25 conv preferred—5	32	34	Maryland Casualty—1	x43	45
American Home Assurance Co—5	37	40	Massachusetts Bonding—5	60 1/2	65 1/2
Amer Ins Co (Newark N J)—2 1/2	28 3/4	29 3/4	Merchants Fire Assurance—5	12 1/2	13 3/4
Amer Mercury (Wash D C)—1	4 1/2	5 1/4	Merchants & Manufacturers—4	92 1/2	97
American Re-insurance—5	25 1/2	27 1/2	National Fire—10	43	45
American Surety—25	90 1/2	95 1/2	National Union Fire—5	48	52
Bankers & Shippers—10	54 1/2	59 1/2	New Amsterdam Casualty—2	44	47
Boston Insurance Co.—5	36 1/2	38 1/2	New Hampshire Fire—10	31	33
Camden Fire Ins Assn (N J)—5	26 1/2	28 1/2	New York Fire—5	37 3/4	41 3/4
Colonial Life Ins of Amer—10	93	101	North River—2.50	9 3/4	11 3/4
Columbian Natl Life Ins—2	90	100	Northeastern—3.33 1/3	x79	84
Connecticut General Life—10	180	190	Northwestern National Life—10	91	99
Continental Assurance Co.—5	112 1/2	118 1/2	Insurance (Minn)—10	54	59
Continental Casualty Co.—10	64 1/2	68 1/2	Pacific Fire—10	58 1/2	62
Crum & Forster Inc.—10	71	75	Pacific Indemnity Co.—10	30	31 1/2
Employees Group Assoc.—10	36 1/4	38 1/4	Peerless Casualty Co.—10	78	83
Employers Reinsurance—10	82	86	Phoenix—10	25 3/4	27 1/4
Federal—4	51 3/4	53 3/4	Provident-Washington—10	13	14 1/2
Fidelity & Deposit of Md.—10	64	66 1/4	Reinsurance Corp (N Y)—2	86	91
Fire Assn of Philadelphia—10	38	39 1/2	Republic (Texas)—10	55	57
Fireman's Fund (S F)—2.50	93	101	St Paul Fire & Marine—6.25	48 1/2	52 1/2
Firemen's of Newark—4	46	49	Seaboard Surety Co.—10	45	48
Franklin Life—4	66	69	Security (New Haven)—10	56 1/2	59 1/2
General Reinsurance Corp.—10	21	23	Springfield Fire & Marine—10	54 3/4	57 3/4
Globe & Republic—5	37	38 1/2	Standard Accident—10	87	89
Great American—5	32 3/4	34 1/2	Travelers—5	67 1/2	70 1/2
Gulf Life (Jacksonville Fla)—2 1/2	43 3/4	46 1/4	U S Fidelity & Guaranty Co.—10	26	28 1/2
Hanover Fire—10	152	160	U S Fire—10	143	153
Hartford Fire Insurance Co.—10	85 1/2	91 1/2	U S Life Insurance Co in the—4	30	32
Hartford Steamboiler—10			City of N Y—4		
			Westchester Fire—2		

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.90s Nov. 15, 1955—	99.29	100	2 1/2s May 1, 1956—	99.27	99.31
2.40s Jan. 16, 1956—	99.30	100	2 1/2s Sept. 14, 1956—	99.28	100
2.25s Feb. 15, 1956—	99.25	99.29	1 1/2s Oct. 1, 1957-58—	97.24	98
3s March 15, 1956—	100.2	100.4	2 1/2s May 1, 1958—	99.12	99.22
2.50s April 16, 1956—	99.26	99.30	2 1/2s Nov. 1, 1958—	97.20	97.28
2 1/2s May 15, 1956—	99.31	100.3	2 1/2s May 1, 1959—	97.12	97.22
3 1/2s July 16, 1956—	100.3	100.6	2 1/2s Feb. 1, 1960—	96.18	96.26
Central Bank for Cooperatives—			2 1/2s June 1, 1960—	97.14	97.22
1.90s Feb. 1, 1956—	99.21	99.25			
2.35s June 1, 1956—	99.17	99.21	Federal Natl Mortgage Assn—		
2s June 1, 1957—	98.4	98.14	2 1/2s Jan. 20, 1958—	98.22	98.30

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/4s Dec. 15, 1955—	99.28	99.29	1 1/2s April 1, 1957—	98.28	99.2
1 1/4s March 22, 1956—	99.30	100	1 1/2s May 15, 1957—	98.29	98.31
2s June 22, 1956—	99.27	99.29	2s Aug. 15, 1957—	99.14	99.16
2 1/2s June 22, 1956—	99.30	99.31	1 1/2s Oct. 1, 1957—	98.12	98.18
Treasury Notes—			1 1/2s April 1, 1958—	98	98.6
1 1/4s Dec. 15, 1955—	99.31	100	1 1/2s Oct. 1, 1958—	97.14	97.20
1 1/4s March 15, 1956—	99.26	99.27	1 1/2s Feb. 15, 1959—	97.21	97.23
1 1/2s April 1, 1956—	99.24	99.28	1 1/2s April 1, 1959—	96.28	97.2
2s Aug. 15, 1956—	99.27	99.28	1 1/2s Oct. 1, 1959—	96.4	96.10
1 1/2s Oct. 1, 1956—	99.16	99.20	1 1/2s April 1, 1960—	95.20	95.26
2 1/2s March 15, 1957—	100.21	100.23	1 1/2s Oct. 1, 1960—	95.5	95.9

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.60%	2- 1-55	11- 1-55	b2.35	2.05%	2.15%	6- 1-55	3- 1-56	b2.80	2.60%
2.05%	5- 2-55	11- 1-55	b2.35	2.05%	2.30%	7- 1-55	4- 2-56	b2.80	2.60%
2.05%	6- 1-55	12- 1-55	b2.50	2.30%	2.30%	8- 1-55	5- 1-56	b2.85	2.65%
1.60%	3- 1-55	12- 1-55	b2.50	2.30%	2.55%	9- 1-55	6- 1-56	b2.90	2.65%
1.95%	4- 1-55	1- 3-56	b2.55	2.35%	2.80%	10- 3-55	7- 2-56	b2.95	2.75%
2.15%	5- 2-55	2- 1-56	b2.65	2.45%	2.95%	11- 1-55	8- 1-56	b2.95	2.85%



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.4% above those of the corresponding week last year. Our preliminary total stands at \$21,733,977,025 against \$20,043,161,205 for the same week in 1954. At this center there is a gain for the week ending Friday of 2.7%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 29—	1955	1954	%
New York	\$10,870,985,139	\$10,585,626,770	+ 2.7
Chicago	1,030,743,968	937,926,696	+ 9.9
Philadelphia	1,173,000,000	1,113,000,000	+ 5.4
Boston	717,095,864	660,178,183	+ 8.6
Kansas City	391,563,178	351,451,890	+11.4
St. Louis	370,400,000	334,000,000	+10.9
San Francisco	619,796,000	540,066,876	+14.8
Pittsburgh	435,694,214	366,562,139	+18.9
Cleveland	561,446,474	470,992,729	+19.2
Baltimore	323,288,446	283,805,340	+13.9
Ten cities, five days	\$16,494,013,283	\$15,643,610,623	+ 5.4
Other cities, five days	4,299,969,785	3,666,292,150	+17.3
Total all cities, five days	\$20,793,983,068	\$19,309,902,773	+ 7.7
All cities, one day	939,993,957	733,258,432	+28.1
Total all cities for week	\$21,733,977,025	\$20,043,161,205	+ 8.4

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Oct. 22. For that week there was an increase of 7.9%, the aggregate clearings for the whole country having amounted to \$22,549,985,251 against \$20,894,829,956 in the same week in 1954. Outside of this city there was a gain of 12.3%, the bank clearings at this center showing an increase of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register an increase of 3.9%, in the Boston Reserve District of 3.3% and in the Philadelphia Reserve District of 6.3%. In the Cleveland Reserve District the totals record an expansion of 20.4%, in the Richmond Reserve District of 14.2% and in the Atlanta Reserve District of 18.1%. The Chicago Reserve District shows an improvement of 12.8%, the St. Louis Reserve District of 6.1% and the Minneapolis Reserve District of 10.0%. In the Kansas City Reserve District the totals are larger by 8.9%, in the Dallas Reserve District by 17.3% and in the San Francisco Reserve District by 13.6%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 22—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	857,458,417	830,302,733	+ 3.3	795,398,012	756,167,846
2nd New York—11 "	11,255,618,807	10,836,407,085	+ 3.9	9,321,673,681	10,129,333,206
3rd Philadelphia—11 "	1,356,441,401	1,275,821,093	+ 6.3	1,230,517,860	1,260,083,448
4th Cleveland—7 "	1,503,466,166	1,248,629,588	+20.4	1,263,063,909	1,231,026,899
5th Richmond—6 "	782,047,273	684,884,295	+14.2	649,583,293	659,440,207
6th Atlanta—10 "	1,333,547,878	1,129,284,609	+18.1	1,046,303,753	1,010,782,139
7th Chicago—17 "	1,477,327,156	1,309,622,474	+12.8	1,275,379,414	1,205,471,992
8th St. Louis—4 "	772,978,711	728,879,522	+ 6.1	697,454,042	700,760,144
9th Minneapolis—7 "	660,162,083	597,074,260	+10.0	570,923,492	534,924,669
10th Kansas City—9 "	670,887,036	615,922,143	+ 8.9	602,080,225	642,465,537
11th Dallas—6 "	590,016,224	502,784,068	+17.3	485,488,267	477,327,115
12th San Francisco—10 "	1,290,034,099	1,135,218,086	+13.6	1,049,188,764	1,094,681,667
Total—110 cities	22,549,985,251	20,894,829,956	+ 7.9	18,987,074,712	19,702,464,869
Outside New York City	11,736,141,391	10,450,886,992	+12.3	10,028,415,827	9,903,871,478

We now add our detailed statement showing the figures for each city and for the week ended October 22 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,646,982	2,362,388	+12.0	2,304,681	2,291,051
Portland	6,497,996	6,528,086	— 0.5	5,415,371	5,026,532
Massachusetts—Boston	720,692,313	698,537,150	+ 3.2	669,716,678	633,324,135
Fall River	4,379,176	4,124,671	+ 6.2	3,505,396	2,647,804
Lowell	1,589,756	1,466,929	+ 8.4	1,338,431	1,275,397
New Bedford	3,926,272	3,666,803	+ 7.1	3,671,965	2,506,709
Springfield	14,533,889	14,212,106	+ 2.3	12,077,009	12,610,481
Worcester	11,673,391	10,084,781	+15.8	9,770,150	9,283,461
Connecticut—Hartford	35,627,640	32,573,529	+ 9.4	31,999,714	34,071,113
New Haven	22,163,257	19,465,842	+13.9	17,000,324	16,803,622
Rhode Island—Providence	31,077,925	34,788,600	—10.7	36,367,700	34,540,600
New Hampshire—Manchester	2,649,820	2,491,848	+ 6.3	2,230,593	1,786,941
Total (12 cities)	857,458,417	830,302,733	+ 3.3	795,398,012	756,167,846
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	21,939,497	21,735,882	+ 0.9	18,956,432	16,518,233
Binghamton	3,904,102	4,177,911	— 6.6	3,692,997	3,672,011
Buffalo	159,291,489	126,379,430	+26.1	129,813,983	118,606,147
Elmira	3,081,167	3,133,494	— 1.7	2,294,741	2,401,832
Jamestown	3,219,589	2,626,201	+22.6	2,515,008	2,273,737
New York	10,813,843,860	10,443,942,964	+ 3.5	8,958,658,885	9,798,593,391
Rochester	35,909,981	34,380,562	+ 4.4	30,818,058	26,263,017
Syracuse	22,715,961	19,196,691	+18.3	19,617,632	17,806,517
Connecticut—Stamford	25,370,278	24,332,607	+ 4.3	24,973,885	19,537,134
New Jersey—Newark	74,790,038	67,621,300	+10.6	57,203,482	52,840,757
Northern New Jersey	91,552,845	88,880,043	+ 3.0	73,128,578	70,820,430
Total (11 cities)	11,255,618,807	10,836,407,085	+ 3.9	9,321,673,681	10,129,333,206

## Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Altoona	1,442,417	1,671,573	—13.7	1,656,438	1,392,802
Bethlehem	1,926,352	1,380,008	+39.6	1,715,817	1,894,026
Chester	1,794,645	1,740,023	+ 3.1	2,341,017	1,413,004
Lancaster	6,411,060	4,823,842	+32.9	4,621,529	4,458,662
Philadelphia	1,291,000,000	1,221,000,000	+ 5.7	1,175,000,000	1,213,000,000
Reading	4,343,487	3,151,535	+37.8	3,300,262	3,129,567
Scranton	6,414,815	6,559,813	— 2.2	6,259,786	6,100,420
Wilkes-Barre	3,444,858	2,907,623	+18.5	2,824,242	2,655,501
York	8,002,587	6,992,746	+14.4	8,052,768	5,546,246
Delaware—Wilmington	16,914,510	13,659,928	+23.8	12,807,234	12,529,776
New Jersey—Trenton	14,746,670	11,934,002	+23.6	11,938,767	7,963,444
Total (11 cities)	1,356,441,401	1,275,821,093	+ 6.3	1,230,517,860	1,260,083,448

## Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	15,669,577	8,421,283	+86.1	11,370,254	7,314,010
Cincinnati	320,073,028	259,856,752	+23.2	277,966,787	248,503,239
Cleveland	616,813,119	521,075,232	+18.4	528,541,972	501,844,013
Columbus	55,473,600	49,361,800	+12.4	45,365,100	45,512,600
Mansfield	*13,000,000	11,941,970	+ 8.9	11,606,271	7,002,055
Youngstown	13,490,476	10,560,291	+27.7	10,251,660	10,003,147
Pennsylvania—Pittsburgh	468,946,366	387,412,260	+21.0	377,981,865	410,847,635
Total (7 cities)	1,503,406,166	1,248,629,588	+20.4	1,263,083,909	1,231,026,899

## Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	4,242,124	3,869,026	+ 9.6	3,527,089	3,180,707
Virginia—Norfolk	21,328,000	17,790,000	+19.9	17,620,070	17,624,000
Richmond	240,264,688	220,423,245	+ 9.0	210,239,414	237,032,005
South Carolina—Charleston	6,891,125	5,843,819	+17.9	5,243,631	5,183,663
Maryland—Baltimore	374,418,100	317,542,116	+17.9	312,067,369	297,893,733
District of Columbia—Washington	134,903,236	119,416,089	+13.0	100,885,790	98,526,099
Total (6 cities)	782,047,273	684,884,295	+14.2	649,583,293	659,440,207

## Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	32,391,315	26,938,256	+20.2	26,077,334	22,423,055
Nashville	124,076,860	116,125,819	+ 6.8	108,303,260	106,067,693
Georgia—Atlanta	443,500,000	390,000,000	+13.7	383,400,000	359,400,000
Augusta	6,972,692	7,810,133	—10.7	6,936,667	7,851,804
Macon	6,787,350	6,359,928	+ 6.7	5,554,676	4,302,668
Florida—Jacksonville	215,197,441	175,808,370	+22.4	145,977,791	136,950,617
Alabama—Birmingham	277,804,142	196,131,669	+41.6	162,437,486	182,615,016
Mobile	13,266,549	11,057,193	+20.0	9,489,355	8,676,542
Mississippi—Vicksburg	725,257	573,627	+26.4	608,119	482,965
Louisiana—New Orleans	212,826,272	198,479,614	+ 7.2	197,519,065	182,011,779
Total (10 cities)	1,333,547,878	1,129,284,609	+18.1	1,046,303,753	1,010,782,139

## Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	2,571,856	2,657,661	— 3.2	1,744,240	1,834,652
Grand Rapids	20,103,021	16,200,053	+24.1	14,020,865	12,106,256
Lansing	9,208,095	6,920,232	+33.1	7,234,617	7,892,534
Indiana—Fort Wayne	11,745,265	9,575,837	+22.7	8,927,133	7,030,896
Indianapolis	84,670,000	78,116,000	+ 8.4	72,672,000	50,859,000
South Bend	9,970,443	9,238,973	+ 7.9	9,836,903	10,382,162
Terre Haute	4,157,517	3,729,540	+11.5	4,390,389	3,222,239
Wisconsin—Milwaukee	122,514,184	107,349,649	+14.1	106,110,785	96,793,477
Iowa—Cedar Rapids	6,391,057	5,813,409	+ 8.9	4,787,324	4,884,579
Des Moines	40,722,293	36,123,314	+12.7	34,508,066	35,502,751
St. Louis	16,646,056	15,144,157	+ 9.9	15,095,056	17,029,445
Illinois—Bloomington	1,686,737	1,419,215	+18.8	1,555,242	1,485,063
Chicago	1,106,369,263	986,470,187	+12.2	962,150,546	924,732,148
Decatur	9,008,325	4,928,041	+82.8	6,278,210	6,010,333
Peoria	15,743,573	12,750,225	+23.5	14,125,609	12,971,543
Rockford	9,379,917	7,895,039	+18.8	6,802,070	8,221,600
Springfield	6,439,554	5,290,942	+21.7	5,160,359	4,482,613
Total (17 cities)	1,477,327,156	1,309,622,474	+12.8	1,275,379,414	1,205,471,992

## Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	410,900,000	393,900,000	+ 4.3	383,600,000	374,600,000
Kentucky—Louisville	186,516,877	157,060,362	+18.8	150,628,970	159,406,016
Tennessee—Memphis	172,792,803	175,318,404	— 1.4	160,591,001	164,205,137
Illinois—Quincy	2,769,031	2,600,756	+ 6.5	2,634,071	2,549,021
Total (4 cities)	772,978,711	728,879,522	+ 6.1	697,454,042	700,760,144

## Ninth Federal Reserve District—Minneapolis—

	1955	1954	Inc. or Dec. %	1953	1952
Minnesota—Duluth	9,166,117	8,340,885	+ 9.9	8,298,464	7,754,278
Minneapolis	448,651,556	404,220,349	+11.0	383,900,998	363,296,705
St. Paul	160,546,547	144,855,757	+10.8	143,616,121	128,933,226
North Dakota—Fargo	11,726,625	10,850,040	+ 8.1	9,373,366	8,945,638
South Dakota—Aberdeen	5,542,878	5,256,904	+ 5.4	4,647,245	4,516,467
Montana—Billings	7,503,114	7,070,544	+ 6.1	6,041,569	6,258,539
Helena	17,025,246	16,479,781	+ 3.3	15,045,729	15,2



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 21 TO OCTOBER 27, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 21	Monday Oct. 24	Tuesday Oct. 25	Wednesday Oct. 26	Thursday Oct. 27
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0717487*	.0717487*	.0717487*	.0717487*	.0717487*
Australia, pound	2.226178	2.226842	2.226842	2.227134	2.227091
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199122	.0199162	.0199175	.0199156	.0199250
British Malaysia, Malayan dollar	.326600	.326633	.326666	.326700	.326666
Canada, dollar	1.000468	1.001093	1.001406	1.002187	1.002187
Ceylon, rupee	.209250	.209200	.209250	.209300	.209250
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285357	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.237235*	.237195*	.237175*	.237211*	.237211*
India, Dominion of, rupee	.209250	.209200	.209250	.209300	.209250
Ireland, pound	2.793958	2.794687	2.794687	2.795312	2.795000
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.262100	.262100	.262100	.262100	.262100
New Zealand, pound	2.767017	2.767017	2.767017	2.767017	2.767017
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233300	.233300	.233300	.233300	.233300
Union of South Africa, pound	2.783415	2.784246	2.784246	2.784869	2.784557
United Kingdom, pound sterling	2.793883	2.794687	2.794687	2.795312	2.795000

\* Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 26, 1955	Increase (+) or Decrease (—) Since Oct. 19, 1955	Oct. 27, 1954
<b>ASSETS—</b>			
Gold certificates	20,173,353	+ 10,003	— 51,749
Redemption fund for F. R. notes	833,340	— 3,462	— 10,597
Total gold certificate reserves	21,006,693	+ 6,541	— 62,346
F. R. notes of other banks	277,842	+ 29,533	+ 117,394
Other cash	352,461	+ 8,187	+ 23,013
Discounts and advances	1,026,400	+ 223,153	+ 721,187
Industrial loans	661	+ 46	+ 136
Acceptances—Bought outright	17,157	— 874	+ 17,157
U. S. Government securities:			
Bought outright—			
Bills	1,251,746	—	— 408,254
Certificates	2,520,076	—	— 4,079,715
Notes	17,399,536	—	+ 4,370,515
Bonds	2,801,750	—	— 290,800
Total bought outright	23,973,108	—	— 408,254
Held under repurchase agree't	—	—	—
Total U. S. Govt. securities	23,973,108	—	— 408,254
Total loans and securities	25,017,326	+ 222,325	+ 329,954
Due from foreign banks	22	—	—
Uncollected cash items	4,273,585	— 911,714	+ 497,332
Bank premises	59,618	+ 52	+ 5,403
Other assets	158,078	+ 7,537	+ 7,904
Total assets	51,145,625	— 637,643	+ 902,846
<b>LIABILITIES—</b>			
Federal Reserve notes	26,161,180	— 64,267	+ 547,502
Deposits:			
Member bank—reserve accts.	18,934,952	— 28,393	+ 46,703
U. S. Treas.—general acct.	493,696	— 81,522	+ 94,501
Foreign	407,051	+ 28,387	+ 35,953
Other	378,783	— 1,464	+ 5,866
Total deposits	20,214,482	— 82,992	+ 77,885
Deferred avail. cash items	3,543,070	— 497,872	+ 376,217
Other liab. & accrued divids.	20,239	+ 970	+ 145
Total liabilities	49,938,971	— 644,161	+ 845,689
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	298,960	+ 338	+ 22,089
Surplus (Section 7)	660,901	—	+ 35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	219,250	+ 6,180	— 820
Total liab. & capital accts.	51,145,625	— 637,643	+ 902,846
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	45.3%	+ .2%	— .6%
Contingent liability on accept- ances purchased for foreign correspondents	27,935	— 175	+ 15,025
Industrial loan commitments	2,818	— 51	+ 720

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 19: A decrease of \$478 million in holdings of United States Government securities; increases of \$375 million in reserve balances with Federal Reserve Banks and \$675 million in demand deposits adjusted; and decreases of \$712 million in United States Government deposits and \$269 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in six districts, including \$47 million in New York City, and increased in the others, and there was a net decrease of \$32 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$69 million. Real estate loans increased \$39 million.

Holdings of Treasury bills decreased \$106 million, of which \$62 million was in New York City. Holdings of Treasury certificates of indebtedness decreased in all

but one district and a total of \$244 million; the principal decrease was \$137 million in New York City. Holdings of Treasury notes and of "other" securities decreased \$123 million and \$21 million, respectively.

Demand deposits adjusted increased \$290 million in New York City, \$186 million in the Cleveland District, \$76 million in the San Francisco District, \$46 million in the Kansas City District, and \$42 million in the Boston District.

Borrowings from Federal Reserve Banks decreased \$63 million and borrowings from others increased \$135 million. Loans to banks increased \$134 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 19, 1955	Increase (+) or Decrease (—) Since Oct. 12, 1955	Oct. 20, 1954
<b>ASSETS—</b>			
Loans and investments adjusted*	85,542	— 560	+ 867
Loans adjusted*	45,974	— 61	+ 7,265
Commercial, industrial and agri- cultural loans	25,082	— 32	+ 3,956†
Loans to brokers and dealers for purchasing or carrying securities	2,636	— 69	+ 224
Other loans for purchasing or car- rying securities	1,180	— 8	+ 207
Real estate loans	8,040	+ 39	+ 1,035†
Other loans	9,771	+ 7	+ 1,866†
U. S. Government securities—total	30,941	— 478	— 6,462
Treasury bills	1,035	— 106	— 1,593
Treasury certificates of indebted- ness	1,300	— 244	— 1,102
Treasury notes	7,959	— 123	— 690
U. S. bonds	20,647	— 5	— 3,077
Other securities	8,627	— 21	+ 64
Loans to banks	967	+ 134	+ 230
Reserves with Federal Reserve Banks	13,713	+ 375	+ 211
Cash in vault	990	— 32	+ 43
Balances with domestic banks	2,453	— 150	— 333
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,293	+ 675	+ 823
Time deposits except U. S. Gov.	21,676	— 34	+ 330
U. S. Government deposits	3,480	— 712	— 885
Interbank demand deposits	10,614	— 269	— 880
Domestic banks	1,474	+ 22	+ 117
Foreign banks	—	—	—
Borrowings	—	—	—
From Federal Reserve Banks	710	— 63†	+ 652
From others	623	+ 135†	—

\*Exclusive of loans to banks and after deduction of valuation re-  
serves; individual loan items are shown gross.  
†Oct. 5, 1955 reclassification increased commercial, industrial, and  
agricultural loans \$318 million and decreased real estate loans and  
"other" loans by \$294 and \$25 million, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Nov 1	1338
Philadelphia Transportation Co.—		
3 3/4% 1st and ref. mortgage bonds	Oct 31	1465
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Aluminum Co. of Canada, Ltd., 3 3/4% debts. due 1970	Nov 1	1133
Chesapeake & Ohio Ry.—		
3 3/4% refunding mortgage bonds, series H	Dec 1	*
Chicago & Western Indiana RR.—		
4 3/4% sinking fund bonds, series A	Nov 1	1219
Cortland Equipment Lessors, Inc.—		
4 1/4% s. f. debentures, series B	Nov 1	1336
Dixie Cup Co., 5% convertible preferred stock series A	Dec 1	1012
Firestone Tire & Rubber Co., 4 1/2% cum. pfd stock	Nov 15	1013
General Shoe Corp. cumulative pref. stock, series C	Oct 31	1463
Great Northern Paper Co., 4 1/4% cum. preferred stock	Dec 15	1463
International Rys. of Central America—		
First mortgage 60-year 5% gold bonds	Nov 1	915
Interstate Bridge Co., 4 1/2% 1st mortgage bonds	Nov 1	1699
Jacksonville Terminal Co., 3 3/4% 1st mtge. bds., ser. A	Dec 1	*
Lucky Stores, Inc., 5 1/2% \$25 par pfd. stock	Nov 7	1340

Company and Issue—	Date	Page
Minnesota Mining & Mfg. Co., \$4 cumulative pfd. stk.	Dec 12	1016
National Supply Co., 4 1/2% cum. pfd. stock	Dec 8	*
Onn Mathieson Chemical Corp.—		
4 1/2% subordinate debentures, series A	Nov 1	1341
4 3/4% subordinate debentures, series B	Nov 1	1341
Southern Natural Gas Co.—		
4% 1st mortgage pipeline s. f. bonds	Nov 1	1381
Sylvania Electric Products, Inc.—		
3 3/4% sinking fund debentures	Nov 1	1381
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock, \$5 series	Nov 1	1161
West Penn Electric Co.—		
3 1/2% s. f. collateral trust bonds	Nov 1	1614
Western Light & Telephone Co. Inc.—		
5 1/2% convertible preferred stock	Dec 1	1614

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Viscose Corp., 5% preferred stock	Nov 1	1217
American Zinc, Lead & Smelting Co., prior pfd. stock	Nov 1	1334
Baltimore & Ohio RR.—		
Ref. & gen. mtge. bonds, series C & J, due 1995	Dec 1	12690
Ref. & gen. mtge. bonds, ser. G, due 1995	Dec 1	910
Southwestern Division—		
1st mortgage 5% bonds, series A, due 1980	Jan 1	1334
Toledo-Cincinnati Division—		
4% 1st lien & refunding mortgage bonds	Jan 1	*
Bangor & Aroostook RR., 5% preferred stock	Nov 2	1454
British Columbia Forest Products Ltd.—		
5% 10-year convertible sinking fund debentures	Nov 30	1219
Carrier Corp., \$3 preferred stock	Nov 28	*
Continental Telephone Co., 5% gold debts., series A	Dec 1	1219
Cuban Tobacco Co., Inc., preferred stock	Nov 11	1697
Dresser Industries Inc., 3 3/4% preferred stock	Oct 31	1462
Fibreboard Products Inc., \$100 par preferred stock	Nov 1	412
Foremost Dairies, Inc., 4 1/2% cum. preferred stock	Nov 1	1462
General Foods Corp., \$3.50 cumulative pfd. stock	Oct 31	1013
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	1698
General Public Service Corp.—		
\$6 dividend preferred stock	Nov 15	1567
\$5.50 dividend preferred stock	Nov 15	1567
\$4 dividend convertible preferred stock	Nov 15	1567
General Railway Signal Co., 5% cum. pfd. stock	Dec 31	914
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1568
Higbee Co., 5% preferred stock, \$100 par	Nov 1	815
Hudson Coal Co., 1st mtge. s. f. 5% bonds, series A	Dec 1	1338
Morris & Essex RR.—		
5% construction mortgage bonds, series A	Nov 1	1701
4 1/2% construction mortgage bonds, series B	Nov 1	1701
Ritter Co., Inc., 5% preferred stock	Oct 31	1380

\*Announcement in this issue. †In Volume 181.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Foot Bros., Gear & Machine Corp.—			
Common (quar.)	32½c	11- 1	10-19
5¾% convertible preferred (quar.)	\$0.2156¼	11- 1	10-19
Ford Motor, Ltd., ordinary (interim)	2½c	12- 6	10-21
Foremost Dairies, common (quar.)	25c	1-3-56	12-15
4% preferred (quar.)	\$1	1-3-56	12-15
Formula Fund of Boston	15c	11-25	11- 3
Foster & Kleiser (quar.)	17½c	11-15	11- 1
Fox (Peter) Brewing (see Peter Fox)			
Fox Deluxe Brewing	10c	11- 1	10-11
Franklin Telegraph (s-a)	\$1.25	11- 1	10-14
Fresnillo Co.	59c	12-14	12- 2
Friedman (L.) Realty (quar.)	10c	11-15	11- 1
Freiman (A. J.), Ltd., common (quar.)	\$12½c	11- 1	10-21
4½% preferred (quar.)	\$11.12½	11- 1	10-21
Fruehauf Trailer Co., common (quar.)	50c	12- 1	11-14
Stock dividend	2%	12-30	12- 9
4% preferred (quar.)	\$1	12- 1	11-14
Fulton Industrial Securities Corp.—			
\$3.50 1st preferred (quar.)	87½c	11- 1	10-15
Gabriel Co., 5% preferred (quar.)	12½c	11- 1	10-15
Gale & Co., common (quar.)	15c	11- 1	10-20
\$1.50 preferred A (quar.)	37½c	11- 1	10-20
Gamble-Skogmo, common (quar.)	15c	10-31	10-18
5% preferred (quar.)	62½c	10-31	10-18
Gardner-Denver Co., com. (quar.)	50c	12- 1	11- 9
4% preferred (quar.)	\$1	11- 1	10-13
Gas, Inc., \$1.40 prior preferred (quar.)	35c	11- 1	10-15
Gas Service Co. (quar.)	34c	12- 9	11-15
Gaylord Container Corp. (quar.)	45c	11- 4	10-24
General American Oil Co. of Texas—			
Common (quar.)	15c	1-2-56	12- 9
Stock dividend	5%	11-18	10-28
6% convertible preferred (quar.)	15c	1-2-56	12- 9
General Baking Co., common	15c	11- 1	10-14
General Mills, Inc. (quar.)	75c	11- 1	10-10
General Motors Corp.—			
Common (stock dividend)	200%	11- 7	9-30
\$5 preferred (quar.)	\$1.25	11- 1	10- 3
\$3.75 preferred (quar.)	93¾c	11- 1	10- 3
General Outdoor Advertising (quar.)	50c	12-10	11-18
6% preferred (quar.)	\$1.50	11-15	11- 1
General Public Service Corp.—			
\$4 conv. preferred (quar.)	\$1	11- 1	9-30
Above issue being called for redemp. on Nov. 15 at \$110 per sh. plus this div.			
Convertible at holders option into 16 shs. of com. to Nov. 5	16c	11-15	---
\$5.50 preferred (quar.)	\$1.37½	11- 1	9-30
Above issue being called for redemp. on Nov. 15 at \$110 per sh. plus this div.	22c	11-15	---
\$6 preferred (quar.)	\$1.50	11- 1	9-30
Above issue being called for redemp. on Nov. 15 at \$110 per sh. plus this div.	24c	11-15	11- 1
General Public Utilities (increased quar.)	40c	11-15	10-14
Extra	5c	11-15	10-14
General Realty & Utilities—			
Stock dividend	10%	11- 1	10-14
General Shoe Corp., common (quar.)	62½c	10-31	10-17
\$3.50 preferred A (quar.)	87½c	10-31	10-17
General Steel Ware Co. Ltd., com. (quar.)	110c	11-15	10-18
5% preferred (quar.)	\$1.25	11- 1	10- 3
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	11- 1	10- 7
5% preferred (quar.)	25c	11- 1	10- 7
General Telephone Co. of Indiana—			
\$2 preferred (quar.)	50c	11- 1	10-15
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	12- 1	11-15
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	11- 1	10-10
5½% preferred (quar.)	27½c	11- 1	10-10
General Tin Investments, Ltd. (interim)	7%	11- 4	---
General Waterworks, common (stock div.)	3%	11- 1	10-20
5% preferred (quar.)	\$1.25	11- 1	10-20
5.10% preferred (quar.)	\$1.27½	11- 1	10-20
Giannini (G. M.) & Co., 6% convertible preferred (entire issue called for redemption on Nov. 30 at \$110 per share plus this dividend) convertible into common to Nov. 30	\$1	11-30	---
Giant Mascot Mines	11½c	1-3-56	12- 1
Gibson Refrigerator (resumed quar.)	15c	12-27	12- 6
Quarterly	15c	3-27-56	3- 6
Quarterly	15c	6-27-56	6- 6
Gillette Co., new common (initial quar.)	50c	12- 5	11- 1
Extra	25c	12- 5	11- 1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Given Mfg., 6% preferred B (quar.)	15c	11-15	11-5	International Harvester (quar.)	50c	1-16-56	12-15	Lynch Corp. (quar.)	15c	12-10	11-25
Glatfelter (P. H.), 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15	International Holdings, Ltd. (interim)	140c	11-1	9-30	Lyon Metal Products, Inc.—			
4% preferred (quar.)	57 1/2c	11-1	10-15	International Nickel Co. of Canada, Ltd.—				5% preferred (quar.)	62 1/2c	11-1	10-14
Globe-Wernicke, 7% preferred (entire issue called for redemption on Jan. 1, 1956 at \$105 per share plus this dividend)				7% preferred (quar.)	\$1.75	11-1	10-3	M R A Holdings, Ltd.—			
Above company effective Feb. 15, 1956 is being dissolved and name is being changed to Carthage Corp.	\$1.75	1-2-56	---	7% preferred (\$25 par) (quar.)	\$1.75	11-1	10-3	5% participating preferred (quar.)	\$1.31 1/4c	11-1	10-12
Goodall Rubber Co., common (quar.)	15c	11-15	11-1	International Packers, Ltd. (s-a)	30c	11-1	10-14	MacFadden Publications, common	25c	1-3-56	12-15
Extra	25c	12-15	12-1	International Utilities Corp.				Stock dividend (subject to approval of stockholders)	50%	1-15-56	12-15
5% preferred (s-a)	\$2.50	11-15	11-1	\$1.40 convertible preferred (quar.)	35c	11-1	10-14	Macleod Cocksbutt Gold Mines, Ltd.—			
Goodyear Tire & Rubber (quar.)	50c	12-15	11-15	Interprovincial Building Credits, Ltd. (quar.)	\$20c	12-1	11-15	(interim)	15c	11-15	11-1
Gossard (H. W.) (quar.)	35c	12-1	11-4	Intertype Corp. (quar.)	35c	12-15	12-1	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4c	11-1	10-10
Gould National Batteries Inc., com. (quar.)	42 1/2c	11-1	10-20	Investors Stock Fund, Inc. (quarterly of 20c from investment income plus a distribution of 75 1/2c representing income from realized security profits)	95 1/2c	10-28	10-18	4% preferred B (quar.)	\$1	11-1	10-10
4 1/2% preferred (quar.)	56 1/4c	11-1	10-20	Investors Trust (Rhode Island), common	\$2.25	11-1	10-18	Magma Copper Co. (stock div.)	5%	12-1	10-27
Government Employees Corp. (s-a)	20c	11-25	11-10	\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	Mailman Corp., Ltd., 5% pfd. (quar.)	\$1.25	10-31	10-13
Grace (W. R.) & Co.—				Participating	25c	11-1	10-17	Malartic Gold Fields, Ltd.	110c	12-1	11-1
Class A (quar.)	\$2	12-12	11-28	Iowa-Illinois Gas & Electric—				Mallory (P. R.), 4 1/2% preferred (quar.)	56 1/4c	11-1	10-14
Class B (quar.)	\$2	12-12	11-28	\$4.36 preferred (quar.)	\$1.09	11-1	10-14	Managed Firms, Inc.—			
6% preferred (quar.)	\$1.50	12-12	11-25	\$4.22 preferred (quar.)	\$1.06	11-1	10-14	Metal shares (2c from income and a 7c capital gains distribution)	9c	11-10	10-21
Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Iowa Southern Utilities, common (quar.)	30c	12-1	11-15	Special Investment Shares (2c from investment income and 3c from capital gains)	5c	11-10	10-21
Graham-Falge Corp.				4 1/4% preferred (quar.)	35 1/2c	12-1	11-15	Manhattan Shirt Co. (quar.)	35c	12-1	11-10
5% convertible preferred (accum.)	31 1/4c	11-1	10-10	\$1.76 preferred (quar.)	44c	12-1	11-15	Macco Corp. (quar.)	15c	10-31	10-20
Grand Union Co. (quar.)	15c	11-25	11-7	Ironrite, Inc., common (quar.)	13 1/4c	10-31	10-17	Managed Firms—			
Grand Union Co., \$2.25 preferred (quar.)	56 1/4c	11-15	11-1	55c convertible preferred (quar.)	13 1/4c	10-31	10-17	Metal Shares	9c	11-10	10-21
Great Lakes Power Corp., Ltd.—				Jack & Heintz, Inc., common (quar.)	20c	11-1	10-15	Special Investment Shares	5c	11-10	10-21
5% 1st preference (quar.)	\$1.31 1/4c	12-15	11-30	4% preferred (quar.)	50c	11-56	12-15	Marchant Calculators, Inc. (quar.)	32 1/2c	12-15	11-30
Great Southern Life Insurance (Houston)—				Jacobs (F. L.) Co., 5% preferred (accum.)	62 1/2c	10-31	10-11	Stock dividend	4%	1-11-56	11-30
Quarterly	40c	12-10	12-1	Jacobson Mfg. Co. (quar.)	10c	1-3-56	12-15	Marconi International Marine Communication Co., Ltd., ordinary (interim)	4%	12-6	11-1
Great West Coal, Ltd., 50c class A (quar.)	\$1.12 1/2c	11-15	10-31	Quarterly	10c	4-2-56	3-15	Marion Mfg. Co.	20c	11-25	11-16
Class B	\$1.12 1/2c	11-15	10-31	Jantzen, Inc., common (quar.)	20c	11-1	10-15	Marshall Field & Co. (quar.)	50c	10-31	10-15
Great West Saddletry, Ltd. (quar.)	150c	10-31	10-17	Stock dividend	5%	11-1	10-15	Massey-Harris-Ferguson, Ltd. (quar.)	\$1.15c	12-15	11-11
Green (H. L.) Co. (quar.)	50c	11-1	10-15	5% preferred A (quar.)	\$1.25	12-1	11-25	Mattleson & Hegeler Zinc (increased)	50c	10-31	10-17
Gregory Industries (quar.)	10c	11-25	11-11	Jarecki Corp. (stock dividend)	2%	11-1	10-10	Maytag Co., \$3 preference (quar.)	75c	11-1	10-17
Grolier Society	25c	12-15	11-30	Jerrold Electronics (initial)	10c	11-1	10-24	McCabe Grain Co., Ltd.—			
Extra	25c	12-15	11-30	Jersey Central Power & Light—				60c preference, class A (quar.)	115c	11-1	10-15
Growth Industry Shares, new common (initial from investment income)	9c	10-31	10-19	4% preferred (quar.)	\$1	11-1	10-10	Class B (quar.)	115c	11-1	10-15
Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	Jervis Corp. (quar.)	15c	11-15	10-14	McCall Corp. (quar.)	30c	11-1	10-10
Gulf Mobile & Ohio RR.				Jewel Tea Co., common (quar.)	50c	12-20	12-6	McColl-Fontenac Oil Ltd. (quar.)	\$30c	11-30	10-31
\$5 preferred (quar.)	\$1.25	12-15	11-23	3 3/4% preferred (quar.)	93 3/4c	11-1	10-18	McCorr Corp., com. (quar.)	50c	11-30	11-15
\$5 preferred (quar.)	\$1.25	3-12-56	2-17	3 3/4% preferred (quar.)	93 3/4c	2-1-56	1-18	\$2.50 preferred (quar.)	62 1/2c	12-30	12-15
Gulf Oil Corp. (quar.)	62 1/2c	12-5	10-14	Jeyes Fibre Co. (increased)	30c	12-1	11-10	McIntyre Porcupine Mines (quar.)	\$50c	12-1	11-1
Stock dividend	4%	12-5	10-14	Johnson & Johnson (quar.)	35c	12-9	11-21	Extra	\$1	1-3-56	11-1
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15	Extra	25c	1-11-56	12-23	McKee (Arthur G.) & Co. (quar.)	50c	11-1	10-20
Hagerstown Gas (quar.)	17 1/2c	11-1	10-15	Johnson Ranch Royalty (quar.)	5c	11-1	10-10	McLean Industries (stock dividend)	500%	11-16	11-4
Halle Bros. Co., common (quar.)	25c	11-1	10-14	Kansas City Power & Light, com. (quar.)	45c	12-20	12-1	McNeill Machine & Engineering Co. (quar.)	30c	12-12	12-1
Halliburton Oil Well Cementing Co.—				3.80% preferred (quar.)	95c	12-1	11-15	McQuay-Norris Mfg. (quar.)	25c	11-1	9-26
Increased quarterly	50c	12-28	12-12	3.80% preferred (quar.)	95c	3-1-56	2-14	McRae Oil & Gas (stock dividend)	10%	12-16	11-21
Quarterly	50c	3-28-56	3-12	4% preferred (quar.)	\$1	12-1	11-15	Mead Corp., common (increased quar.)	60c	12-1	11-4
Hamilton Cotton Co., Ltd., com. (year-end)	\$22 1/2c	12-1	11-10	4 1/2% preferred (quar.)	\$1.12 1/2c	12-1	11-15	Stock dividend	2 1/2%	12-1	11-4
5% preferred (quar.)	\$1.25	11-15	11-4	4 1/2% preferred (quar.)	\$1.12 1/2c	3-1-56	2-14	4 1/4% preferred (quar.)	\$1.06 1/2c	12-1	11-4
Hamilton Funds Series H-C-7	3c	10-31	9-30	4 1/2% preferred (quar.)	\$1.05	12-1	11-15	4.30% preferred (quar.)	53 1/4c	12-1	11-4
Series H-D A	3c	10-31	9-30	4.20% preferred (quar.)	\$1.05	3-1-56	2-14	Melville Shoe Corp., common (quar.)	45c	11-1	10-21
Hammond Organ (quar.)	50c	12-10	11-25	4.20% preferred (quar.)	\$1.05	12-1	11-15	4 1/4% preferred A (quar.)	\$1.18 1/2c	12-1	11-18
Extra	35c	12-10	11-25	Kellogg Co., common (quar.)	25c	12-2	11-15	Mengel Co., com. (quar.)	25c	12-23	12-1
Stock dividend (Subject to approval of shareholders at meeting on Nov. 10)	100%	12-10	11-25	Extra	50c	12-2	11-15	5% 1st preferred (quar.)	\$1.25	12-31	12-1
Hancock Oil, class A (quar.)	15c	11-30	11-10	3 1/2% preferred (quar.)	\$7 1/2c	1-3-56	12-15	Mercantile Stores, Inc. (quar.)	35c	12-15	11-17
Class B (quar.)	15c	11-30	11-10	Kentucky Stone Co., 5% preferred (s-a)	\$1.25	1-13-56	1-6	Mersey Paper, Ltd.	\$1	12-1	11-12
5% preferred (s-a)	62 1/2c	10-31	10-15	Kerite Co., new common (initial quar.)	37 1/2c	12-15	12-1	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-56	12-2
Hart-Schaffner & Marx (quar.)	40c	11-18	10-24	New common (initial quar.)	37 1/2c	12-15	12-1	3.85% preferred (quar.)	96 1/4c	1-2-56	12-2
Hartford Electric Light (quar.)	68 1/4c	11-1	10-14	Extra	25c	12-15	12-1	3.90% preferred (quar.)	97 1/2c	1-2-56	12-2
Hartz (J. F.) Co., Ltd., class A (quar.)	112 1/2c	11-1	10-20	Keystone Custodian Funds, Inc.—				4.35% preferred (quar.)	\$1.08 1/4c	1-2-56	12-2
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-14	Income common stock fund series S-2 (Regular of 24c from net investment inc. and a special of 70c from net realized gains)	94c	11-15	10-31	4.45% preferred (quar.)	\$1.11 1/4c	1-2-56	12-2
Haydock Fund (quar.)	15c	10-31	10-1	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	---	Mexican Light & Power, Ltd.—			
Hayes Mfg. Corp. (quar.)	15c	10-31	10-14	Keystone Steel & Wire (quar.)	50c	12-10	11-10	Common (increased)	150c	11-1	10-7
Note: Effective Oct. 20 name of Hayes Mfg. Corp. was changed to United Industrial Corp.				Kings County Lighting (quar.)	22 1/2c	12-1	11-17	\$1 preferred (s-a)	150c	11-1	10-7
Hayes Steel Products, Ltd.	\$1.50	11-3	10-27	Kings County Trust (quar.)	\$2	11-1	10-25	Meyerhold Co. (quar.)	12 1/2c	11-1	10-20
Hercules Powder, 5% preferred (quar.)	\$1.25	11-15	11-1	Kingston Products (s-a)	10c	12-15	11-15	Michigan Gas & Electric Co.			
Hershey Chocolate Corp.				Klo Oil & Development (initial)	5c	11-1	10-11	4.40% preferred (quar.)	\$1.10	11-1	10-14
4 1/4% preferred series A (quar.)	53 1/4c	11-15	10-25	Knickerbocker Fund (quarterly from realized income)	8c	11-20	10-31	4.90% preferred (quar.)	\$1.22 1/2c	11-1	10-14
Higbee Mfg. Co., common (quar.)	15c	11-1	10-14	Year-end from capital gains	37c	11-30	10-31	Midwest Oil (stock dividend) One share of Standard Oil Co. of New Jersey common for each 200 held	---	12-21	11-21
5% preferred (entire issue called for redemption on Nov. 1 at \$100 per share plus this dividend)	\$1.25	11-1	---	Kobacker Stores, Inc. (quar.)	20c	11-30	10-31	Midwest Piping Co. (quar.)	50c	11-15	10-28
Hilo Electric Light, common	40c	12-15	12-8	Kress (S. S.) Co. (quar.)	40c	12-12	11-15	Miles Laboratories (monthly)	7c	11-15	10-31
Hinde & Dutch Paper Co. of Canada, Ltd.—				Kress (S. H.) & Co. (quar.)	75c	12-1	11-15	Miller & Rhoads, 4 1/4% pfd. (quar.)	\$1.06 1/4c	10-31	10-20
Quarterly	145c	12-23	11-30	Kroehler Mfg. Co., 4 1/2% preferred (quar.)	\$1.12 1/2c	12-30	12-22	Minneapolis Gas Co. (quar.)	31 1/4c	11-10	10-26
Holly Stores, Inc., 5% conv. pfd. (accum.)	31 1/4c	11-1	10-20	Kroger Co., 7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Minneapolis-Moline Co., \$5.50 pfd. (quar.)	\$1.37 1/2c	11-15	10-31
5% conv. (accum.)	31 1/4c	2-1-56	1-20	Kuhlman Electric, 5 1/2% preferred (quar.)	13 1/4c	11-1	10-20	1.50 preferred (quar.)	37 1/2c	11-15	10-31
Holly Sugar Corp., common (quar.)	30c	11-1	9-30	Kyser Heater (quar.)	10c	11-15	11-1	Minnesota & Ontario Paper (quar.)	60c	11-1	10-7
5% convertible preferred (quar.)	37 1/2c	11-1	9-30	La Crosse Telephone (quar.)	20c	10-31	10-19	Minute Maid Corp. (increased)	20c	11-1	10-18
Holt (Henry) & Co. (stock dividend)	3%	11-10	10-14	La Salle Extension University (quar.)	10c	1-10-56	12-28	Mission Corp. (stock div.) (One sh. of Mission Development Co. for ea. 10 shs. held)	---	11-30	11-1
Home Insurance Co. (quar.)	50c	11-1	10-3	Lamaque Gold Mines, Ltd.	110c	11-15	10-14	Missouri Natural Gas (quar.)	11 1/4c	11-1	10-20
Hooker Electrochemical, common (quar.)	25c	11-25	11-2	Lambert (Alfred), Inc., class A (quar.)	115c	12-31	11-15	Missouri Portland Cement (quar.)	40c	11-25	10-28
\$4.25 preferred (quar.)	\$1.06 1/4c	12-29	12-2	Class B (quar.)	115c	12-31	11-18	Stock dividend	2 1/2%	11-25	10-28
Horner's, Inc. (quar.)	25c	11-1	10-14	Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	11-1	10-31	Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	11-1	10-15
Year-end	25c	12-20	12-7	Lancaster Ctrp. (quar.)	5c	11-1	10-14	4.56% preferred (quar.)	\$1.14	11-1	10-15
Horn & Hardart (N. Y.) (increased)	40c	11-1	10-14	Landis Machine Co. (quar.)	25c	11-15	11-5	Common (quar.)	35c	11-1	10-14
Horne (Joseph) (quar.)	30c	11-1	10-20	Lane Bryant Inc., 4 1/2% preferred (quar.)	56 1/4c	11-1	10-14	5% preferred (quar.)	\$1.25	11-1	10-14
Hot Shoppes, Inc. (quar.)	15c	12-15	12-1	Laurentide Acceptance Corp., Ltd., class A	115c	10-31	10-14	Missouri Insurance Co. (quar.)	15c	10-31	10-17
Hotel Syracuse (N. Y.) com. (quar.)	60c	11-1	10-20	Class B	115c	10-31	10-14	Monongahela Power Co.—			
4% preferred (quar.)	10c	11-1	10-20	Laurentide Acceptance, Ltd., 5% pfd. (quar.)	\$25c	10-31	10-14	4.50% preferred C (quar.)	\$1.12 1/2c	11-1	10-15
Houdaille-Hershey (stock dividend)	2%	11-10	10-25	Leece-Neville Co. (stock dividend)	3%	11-2	10-14	\$4.40 preferred (quar.)	\$1.10	11-1	10-15
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-1	10-14	Lees (James) & Sons, common (quar.)	50c	12-1	11-15	4.80% preferred B (quar.)	\$1.20	12-1	10-15
Houston Oil Co. (quar.)	50c	12-19	12-2	3.85% preferred (quar.)	96 1/4c	11-1	10-17	Monsanto Chemical Co.—			
Extra	25c	12-19	12-2	Lehigh Portland Cement (quar.)	40c	12-1	11-4	\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10
Hudson's Bay Co. (4% interim from trading and 1/4% from land sales)	4 1/4%	11-19	10-24	Lerner Markets, class A (stock dividend)	4%	11-15	11-4	Montana Power Co.—			
Hunt Foods, common (quar.)	15c	12-30	12-15	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2c	11-1	10-20	\$4.20 preferred (quar.)	\$1.05	11-1	10-11



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Neptune Meter Co., common (quar.)	35c	11-15	11-1	Public Service Co. of Colorado—	45c	11-1	10-12	Southwestern Investors Inc. (quarterly of 8c from profit on sale of securities and 10c from investment income)	18c	11-15	10-28
\$2.40 preferred (quar.)	60c	11-15	11-1	Common (quar.)	\$1.06 1/4	12-1	11-15	Southwestern Public Service, com. (quar.)	33c	12-1	11-15
Nevada Southern Gas, com. (initial)	15c	12-1	11-15	4 1/4% preferred (quar.)	\$1.05	12-1	11-15	3.70% preferred (quar.)	92 1/2c	11-1	10-20
3% 1st preferred (quar.)	30c	12-1	11-15	4.20% preferred (quar.)	\$1.12 1/2	12-1	11-15	3.70% preferred (quar.)	92 1/2c	2-1-56	1-20
3% 2nd preferred (quar.)	12 1/2c	12-1	11-15	4 1/2% preferred (quar.)				3.90% preferred (quar.)	97 1/2c	11-1	10-20
New England Mines, Ltd.	45c	11-21	10-21	Public Service Co. of New Hampshire—	25c	11-15	10-31	3.90% preferred (quar.)	97 1/2c	2-1-56	1-20
(Quarterly from net investment income)				Common (increased)	83c	11-15	10-31	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20
New Process Co.	\$1	11-1	10-21	3.35% preferred (quar.)	\$1.12 1/2	11-15	10-31	4.15% preferred (quar.)	\$1.03 1/4	2-1-56	1-20
New York Air Brake (quar.)	40c	12-1	11-15	4.50% preferred (quar.)				4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20
New York State Electric & Gas, com. (quar.)	50c	11-16	10-18	Puget Sound Power & Light—	30c	11-15	10-31	4.25% preferred (quar.)	\$1.10	2-1-56	1-20
3 3/4% preferred (quar.)	93 3/4c	1-2-56	12-2	New common (initial)	50c	11-23	10-31	4.40% preferred (quar.)	\$1.10	2-1-56	1-20
4 1/2% preferred (quar.)	\$1.12 1/2	1-2-56	12-2	Stock dividend	20c	11-1	10-25	4.40% preferred (quar.)	\$1.15	2-1-56	1-20
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-56	12-2	Quarterly Distribution Shares (quar.)	130c	11-1	10-25	4.60% preferred (quar.)	\$1.15	2-1-56	1-20
N. Y. Merchandise Co. (quar.)	5c	11-1	10-20	Extra	130c	11-25	10-15	4.60% preferred (quar.)	\$1.15	2-1-56	1-20
New York Wire Cloth Co.	25c	11-1	10-14	Quebec Power Co. (quar.)	115c	11-1	10-20	4.36% preferred (quar.)	27 1/4c	11-1	10-20
Extra	10c	11-1	10-14	Quinte Milk Products, Ltd., class A (quar.)	87 1/2c	1-3-56	12-12	4.36% preferred (quar.)	27 1/4c	2-1-56	1-20
Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	11-1	10-17	\$3.50 convertible 1st preferred (quar.)	50c	11-1	10-20	Special Investments & Securities, Inc.—			
Niagara Alkali Co. (quar.)	40c	11-25	11-2	Randall Co. (quar.)	30c	12-15	12-1	Common (quar.)	5c	11-1	10-15
Niagara Share Corp. (quar.)	15c	12-15	12-1	Rapid Electrotyping Co. (quar.)	17 1/2c	12-15	12-1	4 1/2% preferred (quar.)	56 1/4c	11-1	10-15
Norfolk & Western Ry. Co.—				Extra	120c	1-3-56	12-14	Spokane International RR. Co.—	20c	12-10	11-4
4% adj. preferred (quar.)	25c	11-10	10-20	Rapid Grip & Batten, Ltd., common	\$1.50	1-3-56	12-14	Quarterly	30c	12-15	12-1
North American Car Co. (quar.)	40c	12-10	11-21	6% preferred (quar.)	37 1/2c	11-15	10-20	Standard Water (quar.)	45c	11-15	11-1
North Shore Gas (Ill.) (increased quar.)	\$1	12-1	11-10	Raymond Concrete Pile (quar.)	30c	11-15	10-28	Standard Fuel Co. Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	11-1	10-14
Northwestern Illinois Corp., common (quar.)	20c	11-1	10-18	Rayonier, Inc. (quar.)	50c	11-10	10-13	Standard Milling, class A (quar.)	5c	11-15	11-1
\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-18	Reading Co., common (quar.)	\$1.25	11-1	10-18	Class B (quar.)	5c	11-15	11-1
Northwestern Illinois Gas, com. (quar.)	20c	11-1	9-23	Reece Corp. (Mass.), 5% preferred (quar.)	50c	11-1	10-21	Standard Packaging Corp.—			
5% preferred (quar.)	\$1.25	11-1	9-23	Reed (C. A.), \$2 partic. class A (quar.)	50c	11-1	10-21	\$1.40 convertible preference (quar.)	40c	12-1	11-15
Northwestern Ohio Telephone (quar.)	35c	1-2-56	12-16	Extra	75c	11-1	10-21	Standard Products Co.—			
Northwestern RR. (N. H.) (quar.)	\$1.50	10-31	10-13	Class B	15c	12-15	12-1	New common (initial)	25c	10-31	10-21
Northland Greyhound Lines (special)	\$6.50	11-15	11-1	Refractory & Insulation (increased quar.)	10c	12-15	12-1	Standard Railway Equipment Mfg. Co.	15c	11-1	10-14
Northwest Airlines, common	20c	11-1	10-20	Extra	115c	11-1	10-14	Stanley Brock, Ltd., class A (quar.)	110c	11-1	10-11
4.60% common pref. (quar.)	28 3/4c	11-1	10-20	Reisman's (Canada) Ltd. (quar.)	50c	10-31	10-21	Class B (quar.)	40c	12-1	11-17
Northwest Engineering, class A (quar.)	25c	11-1	10-14	Reliance Electric & Engineering Co.	50c	10-31	10-21	Stauffer Chemical Co. (increased)	5%	11-15	11-1
Extra	25c	11-1	10-14	Reynolds (R. J.) Tobacco, common (quar.)	70c	12-5	11-15	Stearns Manufacturing (stock dividend)	\$25c	1-2-56	12-15
Class B (quar.)	25c	11-1	10-14	Common B (quar.)	70c	12-5	11-15	Stedman Bros., Ltd. (quar.)	30c	11-1	10-7
Extra	25c	11-1	10-14	Rhodesian Selection Trust Ltd—				Steel Co. of Canada Ltd. (quar.)	10c	11-15	10-31
Northwest Industries, Ltd. (s-a)	\$25c	10-31	10-24	A proposed final of 3s 3d per ordinary share less income tax of 37.5%. Dividend payable in London.		12-19	11-1	Steel Parts Corp.	10c	11-15	10-7
Northwestern Utilities, Ltd.—				Rice-Stix, Inc. (resumed)	25c	11-2	10-17	Extra	10c	11-15	10-31
4% preference (quar.)	\$1	11-1	10-17	Rich's, Inc., common (quar.)	17 1/2c	11-1	10-20	Stein (A.) & Co. (quar.)	25c	12-9	11-25
Noyes (Chas. F.) Co., 6% pfd. (quar.)	22 1/2c	11-1	10-26	3 3/4% preferred (quar.)	93 3/4c	11-1	10-20	Sterchi Bros. Stores (quar.)	57c	1-3-56	12-13
Ohio Crankshaft Co. (quar.)	50c	12-15	12-1	Ritter Co., 5% pfd. (entire issue called for redemption on Oct. 31 at \$105 per share plus this dividend). Convertible into common to October 31.	41 3/4c	10-31		Stern & Stern Textile, 4 1/2% pfd. (quar.)			
Ohio Edison, 4.56% (quar.)	\$1.14	12-1	11-15	River Brand Rice Mills (quar.)	30c	11-1	10-7	Stetson-Traugh Lithograph Corp.—			
Ohio Leather Co. (quar.)	25c	10-31	10-17	Extra	30c	11-1	10-7	5% preferred (quar.)	\$1.25	12-30	12-15
Okonite Co. (quar.)	50c	11-1	10-14	Stock dividend	10%	11-1	10-7	Strawbridge & Clothier (quar.)	12 1/2c	10-31	10-15
Old Town Corp., 40c preferred (quar.)	10c	12-31	12-15	Riverside Cement Co.—				Suburban Greene Spring (quar.)	30c	11-15	11-1
Olin Mathieson Chemical Corp.—				\$1.25 partic. class A (accum.)	\$1.25	11-10	11-25	Suburban Propane Gas, common (quar.)	65c	12-1	11-15
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17	Roanoke Gas (quar.)	20c	11-1	10-15	5.20% conv. pfd. (1951 series) (quar.)	65c	11-1	10-14
Oliver Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-31	10-1	Rohr Aircraft Corp. (quar.)	35c	10-31	10-10	5.20% conv. pfd. (1952 & 1954 ser.) (quar.)	25c	12-10	11-15
Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1	Rochester Gas & Electric—				Sun Oil, common (quar.)	6%	12-15	11-15
Ontario Steel Products Co., Ltd. (quar.)	\$25c	11-15	10-17	4 1/2% preferred F (quar.)	\$1	12-1	11-15	Stock dividend	\$1.12 1/2	11-1	10-10
Oswego Falls Corp. (quar.)	35c	11-10	10-24	4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	4 1/2% preferred A (quar.)	30c	12-20	11-3
Outlet Co.	\$1.25	11-1	10-21	4.10% preferred J (quar.)	\$1.02 1/2	12-1	11-15	5 1/2% preferred A (quar.)	41 1/4c	12-1	11-3
Oxford Paper Co., \$5 pref. (quar.)	\$1.25	12-1	11-15	4 3/4% preferred I (quar.)	\$1.18 1/4	12-1	11-15	5 1/2% preferred A (quar.)	\$1	12-2	11-4
Pabst Brewing Co. (quar.)	17 1/2c	11-25	11-1	Rockland Light & Power, common (quar.)	15c	11-1	10-18	Sunshine Biscuits, Inc. (quar.)	35c	12-10	11-25
Pacific-Atlantic Canadian Invest. Co., Ltd.	16c	11-30	11-15	4.65% preferred A (quar.)	\$1.17	11-1	10-18	Superior Portland Cement, Inc.—			
Pacific Finance, 5% preferred (quar.)	\$1.25	11-1	10-14	4.75% preferred B (quar.)	\$1.19	11-1	10-18	Special	30c	10-31	10-15
Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	11-15	10-24	Rogers Corp., class A (quar.)	25c	11-1	10-21	Superior Separator, 6% preferred (quar.)	35c	11-4	10-21
5 1/2% preferred (quar.)	34 3/4c	11-15	10-24	\$3.60 class A (quar.)	90c	11-1	10-21	Superior Steel Corp. (quar.)	50c	1-1-56	12-1
5% 1st preferred (quar.)	31 1/4c	11-15	10-24	Rose's 5, 10, 25c Stores, class A (quar.)	15c	11-1	10-20	Swift & Co. (quar.)	25c	11-15	10-25
5% redeemable 1st preferred (quar.)	31 1/4c	11-15	10-24	Class B	15c	11-1	10-20	Talon Inc., class A (quar.)	25c	11-15	10-25
4.60% 1st preferred (quar.)	30c	11-15	10-24	Royalties Management Corp.	5c	12-1	11-1	Class B (quar.)	20c	11-15	10-25
4.50% 1st preferred (quar.)	28 1/4c	11-15	10-24	Extra	5c	12-1	11-1	4% preferred (s-a)	25c	11-15	11-1
Pacific Greyhound Lines	\$4	11-18	11-15	Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-56	12-15	Tampa Electric, common (quar.)	\$1.08	11-15	11-1
Pacific Hawaiian Products Co., common	20c	10-31	10-15	S & W Fine Foods, Inc.—				4.32% preferred A (quar.)	\$1.04	11-15	11-1
Preferred (quar.)	37 1/2c	10-31	10-14	4% conv. preferred (quar.)	50c	10-31	10-14	4.16% preferred B (quar.)			
Pacific Lighting (quar.)	50c	11-15	10-20	St. Paul Fire & Marine Insurance Co.—				Taylor, Pearson & Carson (Canada), Ltd.—			
Pacific Western Oil, com. (stock div.)	5%	11-23	10-28	Quarterly	27 1/2c	1-17-56	1-10	5% convertible preferred (quar.)	\$12 1/2c	11-15	10-31
4% preferred (quar.)	10c	12-1	11-18	St. Regis Paper, common (quar.)	4c	12-1	10-29	Teck-Hughes Gold Mines, Ltd.—	15c	12-1	10-11
Pentex Mfg. Corp., common (stock dividend)	3%	11-1	10-15	\$4.40 1st preferred series A (quar.)	\$1.10	11-56	12-2	TelAutograph Corp. (increased quar.)	37 1/2c	11-14	10-20
Park Chemical Co., common (quar.)	7 1/2c	11-15	10-28	Scarfe & Co., Ltd., class B (quar.)	110c	11-1	10-15	Television-Electronics Fund, Inc.—			
Extra	10c	11-15	10-28	Class A (quar.)	120c	11-1	10-15	A distribution of approximately 50c from net capital gains and a quarterly dividend of approximately 10c from net investment income	60c	11-30	11-1
5% preferred (quar.)	3 1/2c	1-3-56	12-15	Schenley Industries (quar.)	25c	11-10	10-20	Note: Exact amount of above payments will be determined on Nov. 1.			
Parke, Davis & Co.	35c	10-31	10-10	Schlage Lock Co.—				Tennessee Gas Transmission	33 1/2%	11-18	10-20
Parker Drilling Co. of Canada, Ltd. (s-a)	115c	11-1	10-15	Cash dividend on new common	25c	12-15	12-10	Stock dividend	\$1	11-1	10-15
Parkview Drugs, Inc. (quar.)	8 3/4c	11-15	11-1	Stock dividend	10%	12-1	11-15	Texas Electric Service, \$4 pfd. (quar.)			
Pato Consolidated Gold Dredging, Ltd.	\$10c	11-10	10-22	Directors have approved a three-for-one split subject to the approval of the stockholders and the California Commissioner Corporation. The above payment will be declared if approved.		12-1	11-15	Texas Illinois Natural Gas Pipeline Co.—	25c	12-15	11-18
Extra	\$60c	11-10	10-22	Schoellkopf, Hutton & Pomeroy, Inc.	20c	10-31	10-25	Common (quar.)	10c	10-31	10-15
Paton Mfg., Ltd., com. (quar.)	\$20c	12-15	11-30	Schwartz-Cummins Co.				Texas Industries, Inc. (quar.)	28c	11-1	10-14
7% preferred (quar.)	\$35c	12-15	11-30	5 1/2% preferred (quar.)	27 1/2c	11-1	10-20	Texas Instrument, 4.48% preferred (quar.)	\$1	11-1	10-10
Patterson (J. C.) Co., common (initial)	5c	11-1	10-20	5 1/2% preferred (quar.)	27 1/2c	2-1-56	1-20	Texas Power & Light, \$4 pfd. (quar.)	\$1.11	11-1	10-10
Preferred (initial quar.)	12 1/2c	11-1	10-20	5 1/2% preferred (quar.)	27 1/2c	5-1-56	4-20	\$4.56 preferred (quar.)	\$1.12	11-1	10-10
Peaslee-Gaultier Corp. (quar.)	25c	10-31	10-24	5 1/2% preferred (quar.)	27 1/2c	8-1-56	7-20	\$4.48 preferred (quar.)			
Peerless Casualty Co. (quar.)	25c	11-1	10-20	Scott Paper Co., \$3.40 preferred (quar.)	85c	11-1	10-14	Thatcher Glass Mfg. Co.—			
Penn Fruit Co. (stock dividend)	2%	12-15	11-18	\$4 preferred (quar.)	\$1	11-1	10-14	\$2.40 convertible preference (quar.)	60c	11-15	10-31
Peninsular Telephone Co.—				Scotten, Dillon Co.	35c	11-15	10-28	Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	11-1	10-14
\$1 preferred (quar.)	25c	11-15	10-25	Seaboard Finance, \$5.75 (entire issue called for redemption on Nov. 14 at \$105 per share plus this dividend)	57 1/2c	11-14		Thiokol Chemical (stock dividend)	5%	12-9	11-4
\$1.32 preferred (quar.)	33c	11-15	10-25	Seaboard Oil Co. (quar.)	25c	12-15	12-1	Thompson (J. R.) Co. (quar.)	15c	11-15	11-1
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	Seaboard Brewing	10c	1-3-56	12-1	Thomson Electric Welder (quar.)	50c	12-2	11-2
Penman's, Ltd., common (quar.)	175c	11-15	10-17	Seaboard Insurance Co. of New Hampshire—				Toledo Edison Co.—			
6% preferred (quar.)	\$1.50	11-1	10-3	Quarterly	40c	11-1	10-14	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17
Penn Fruit Co., common (quar.)	8 3/4c	12-15	11-18	Security Title Insurance				4.56% preferred (quar.)	\$1.14	12-1	11-17
4.60% preferred (quar.)	57 1/2c	12-1	11-18	3% participating preferred (s-a)	\$1.50	1-1-56	12-15	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17
4.68% preferred (quar.)	58 1/2c	12-1	11-18	Serick Corp., class A (quar.)	22c	12-15	11-25	Trade Bank & Trust (N. Y.) (quar.)	20c	11-17	11-1
Pennsylvania Electric Co.—				Class B (quar.)	25c	12-15	11-25	Trane Co. (quar.)	25c	11-1	10-14
4.40% preferred B (quar.)	\$1.10	12-1	1								



Name of Company	Per Share	When Payable	Holders of Rec.
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-14
Upper Peninsula Power—			
Common (increased quar.)	37½c	11-1	10-20
5½% preferred (quar.)	\$1.37½	11-1	10-20
5½% preferred (quar.)	\$1.31½	11-1	10-20
Value Line Fund, Inc. (2c from earned income and 10c from capital gains)	12c	10-31	10-11
Value Line Income Fund (10c from earned income and 2c from capital gains)	12c	11-15	10-25
Vanadium Corp. of America (quar.)	40c	11-15	11-4
Extra	30c	11-15	11-4
Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-10	12-1
Vertientes-Camaguey Sugar Co. of Cuba— (Year-end)	71c	12-15	11-16
Viceroy Mfg. Co., 50c class A (quar.)	\$12½c	12-15	11-29
Class B	10c	12-15	11-29
Vick Chemical (quar.)	37½c	12-5	11-15
Virginian Railway Co.—			
6% preferred (quar.)	37½c	11-1	10-19
6% preferred (quar.)	37½c	2-1-56	1-16
6% preferred (quar.)	37½c	5-1-56	4-16
6% preferred (quar.)	37½c	8-1-56	7-16
Vulcan Corp.	15c	11-14	10-31
Walker & Co., common (quar.)	25c	11-18	10-28
Extra	10c	1-13-56	12-23
Warner Bros. Pictures (quar.)	30c	11-15	10-14
Warner & Swasey Co. (quar.)	25c	11-25	11-10
Washington Building Trust (Mass.) (s-a)	\$1	11-1	10-20
Washington, D. C. Gas Light—			
\$4.25 preferred (quar.)	\$1.06¼	11-10	10-25
\$4.50 preferred (quar.)	\$1.12½	11-10	10-25
Washington Steel, com. (quar.)	40c	11-15	11-1
Extra	32½c	11-15	11-1
4.80% conv. pfd. (quar.)	60c	11-15	11-1
Washington Gas Light (quar.)	50c	11-1	10-14
Waverly Oil Works Co.	25c	11-21	11-10
Weber Showcase & Fixture (quar.)	10c	11-15	11-1
Weeden & Co.—			
4% convertible preferred (quar.)	50c	1-3-56	12-18
Wellington Mills, common (quar.)	\$2.50	11-1	10-20
6% preferred (s-a)	\$3	11-1	10-20
West Disinfecting (stock div.)	50%	11-1	10-10
West End Chemical Co.—			
6% preferred (This payment clears arrears)	6c	10-31	10-3
6% preferred (s-a)	3c	10-31	10-3
West Jersey & South Shore RR.—			
Special guaranteed (s-a)	\$1.50	12-1	11-15
West Kentucky Coal (quar.)	25c	11-1	10-7
West Michigan Steel Foundry—			
7% prior preferred (quar.)	17½c	11-1	10-15
West Point Mfg. Co. (quar.)	20c	11-17	11-3
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	11-15	11-1
Westchester Fire Insurance (quar.)	27½c	11-1	10-18
Western Air Lines (quar.)	15c	11-15	11-1
Extra	15c	12-15	12-1
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$2	11-1	10-14
Western Light & Telephone—			
Common (increased quar.)	45c	11-1	10-17
5% preferred (quar.)	31¼c	11-1	10-17
5½% preferred (quar.)	34¾c	11-1	10-17
Western Pac. IC RR. (quar.)	75c	11-15	11-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-3-56	12-9
Westminster Paper Co., Ltd.—			
Class A (quar.)	\$12½c	10-31	10-7
Class B (quar.)	\$17½c	10-31	10-7
Wheeling & Lake Erie Ry. com. (quar.)	\$1.43¾	11-1	10-14
4% prior lien (quar.)	\$1	11-1	10-14
White Eagle Oil Co. (stock dividend)	10%	12-15	11-15
White Sewing Machine Corp.—			
\$2 prior preferred (quar.)	50c	11-1	10-21
White's Auto Stores, common (quar.)	15c	11-15	10-24
5½% convertible preferred (quar.)	34¾c	11-15	10-24
Whitney, Blake Co. (quar.)	15c	12-15	12-2
Extra	15c	12-15	12-2
Wilcox Oil (quar.)	25c	11-21	10-28
Winn & Lovett Grocery (monthly)	6c	10-31	10-20
Monthly	6c	11-30	11-21
Monthly	6c	12-30	12-20
Wisconsin Electric Power, com. (year-end)	47½c	12-1	11-1
6% preferred (quar.)	\$1.50	10-31	10-14
6% preferred (quar.)	\$1.50	1-31-56	1-16
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Fund, Inc. (from investment income)	4c	10-31	10-14
Wisconsin Power & Light Co. (quar.)	32c	11-15	10-31
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-14
5.04% preferred (quar.)	\$1.26	11-1	10-14
Withee Sherman Corp., \$6 pfd. (accum.)	75c	10-31	10-20
Worcester County Electric—			
4.44% preferred (quar.)	\$1.11	11-1	10-15
Wood Newspaper Machinery (stock div.)— (One additional share of common stock (\$1 par) for each share held to effect 2-for-1 split-up)		11-15	11-3
Woodall Industries, common (quar.)	30c	11-30	11-10
5% convertible preferred (quar.)	31¼c	12-1	11-10
Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Woolworth (F. W.), Ltd., 6% pref. (s-a)	3%	12-12	10-31
Yale Lead & Zinc Mines, Ltd. (initial)	12c	11-1	10-10
Yates-American Machine Co.	25c	10-31	10-17
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-31-56	1-10
6% convertible preferred (quar.)	37½c	4-30-56	4-10
6% convertible preferred (quar.)	37½c	7-31-56	7-10
York County Gas Co. (quar.)	50c	11-1	10-14
Zeller's Ltd., common	\$22½c	11-1	10-1
4½% preferred (quar.)	\$56¼c	11-1	10-1

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§ Less British income tax.

|| Less Jamaica income tax.

¶ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 11)

**Washington REAP, Inc.—Stock Offered—Real Estate Associates Plan, Inc., of Jersey City, N. J., on Oct. 27 offered publicly 400 shares of common stock (no par value) at a price of \$500 per share.**

**BUSINESS—**Corporation was organized through Real Estate Associates Plan, Inc., for the purpose of enabling small investors to take advantage of opportunities to invest in income-producing real estate, and which up to now have been open only to large-scale real estate operators. Under the plan, small investors combine their investment dollars and create a fund large enough to enter the big real estate market.

**PROCEEDS—**Of the total net proceeds from the sale of the common stock, the corporation will use \$170,000 to complete the purchase on or before Jan. 10, 1956 of all the outstanding common stock of Elmark Corp., which owns Shipley Park Apartments, a large garden-apartment development in Washington, D. C. The balance of \$30,000 will be paid to Real Estate Associates Plan, Inc., the underwriter, in payment for its service in connection with the offering.

Stockholders in Washington REAP, Inc. assume no personal liability for any obligations or liabilities which may arise in connection with the property. Any such obligations, or liabilities, including mortgages, will be liabilities of the corporation. All payments for shares in Washington, REAP, Inc. are made directly to Palisades Trust Co., Englewood, N. J., escrow agent, and all funds will be held in escrow pending the completion of the current offering. If sufficient funds are not raised from the offering to complete the purchase of Shipley Park, subscribers are entitled to a complete refund without deductions for any expense whatever.

Each shareholder in Washington REAP, Inc. will have an ownership interest in Shipley Park Apartments, and it is expected that a share in Washington Reap will return 10% or more annually on the original investment. Authorized capitalization of the company will consist of 400 shares of common stock without par value.—V. 182, p. 1162.

### Wayne Knitting Mills—Earnings Decline—

The corporation reports for the nine months ended Sept. 30, 1955 net profit of \$440,301 after income taxes. This is equal, after deducting dividend requirements on subsidiary preferred stock, to \$1.13 per share on 359,996 shares of common stock outstanding. This compares with net profit of \$719,750 after income taxes or \$1.91 per share for the corresponding period in 1954.—V. 182, p. 658.

### Webb & Knapp, Inc.—Sells Two Loft Buildings—

Two loft buildings, one of five stories at 105-11 West 18th St., and one of four stories at 106-08 West 19th St., New York, N. Y., occupying the entire westerly block front on Sixth Ave., have been sold by this corporation to a client of A. M. & J. M. Hirsch Co., Elliot H. Binzen, Vice-President in charge of commercial leasing, reported on Oct. 24. Maurice Iserman of Spencer & Iserman, attorneys, represented the seller.

The buildings run back about 150 feet on both streets. The plottage totals approximately 27,500 sq. ft.

The property is one of several, including 693-95 Fifth Ave., New York, N. Y., which Webb & Knapp purchased at the beginning of the year from Warner-Hudnut, Inc. Since this purchase, an adjoining six-story loft and office building at 113-23 West 18th St. and 110-20 West 19th has been sold to Mangel Stores, Inc., a subsidiary of Mangel Stores Corp., women's apparel chain store operators. A one-story garage has also been sold. The Fifth Ave. property at 693-95, midway in the block between 54th and 55th Sts., was leased for 30 years to Edison Bros. Stores, Inc., and subsequently sold.

Webb & Knapp owns two other properties in the block between Sixth and Seventh Aves.—a five-story and an eight-story loft building. Prospective purchasers are negotiating with Webb & Knapp for these improvements.—V. 182, p. 1162.

### Western Auto Supply Co. (Mo.)—Earnings Up—

Net sales during the three months ended Sept. 30, 1955 totaled \$57,834,122 compared with \$45,058,049 in the similar months of last year, the company announced on Oct. 24.

Net income for the 1955 quarter amounted to \$1,615,256, equal, after preferred dividends, to \$1.04 per common share. This compared with net income of \$1,292,971, or 86 cents a share on the common stock in the third quarter of last year, calculated on the basis of the number of common shares currently outstanding.

Net sales for the nine months period ended Sept. 30, 1955, were \$143,748,711 compared with \$120,512,978 in the first nine months of 1954.

Net income in the 1955 nine months was \$3,455,627, equal, after preferred dividends, to \$2.22 per share of common stock. In the 1954 period net income amounted to \$2,597,323 equal to \$1.73 per common share.

Results for the third quarter and first nine months of 1955 reflect the acquisition, as of April 1, 1955, of the Pacific Coast stores and wholesale business of Gamble-Skogmo, Inc.—V. 182, p. 1614.

### Western Public Service Co.—Merger Approved—

See Pacific Power & Light Co. above.—V. 162, p. 2863.

### Western Utilities Corp.—Earnings, etc.—

After giving effect to the merger with and into this company of Loveland & Co. and West Coast Utilities Corp., the net income available for dividends amounted to \$153,528 for the six months ended June 30, 1955. This was equal to 16 cents per share on the outstanding 952,690 common shares.

As of June 30, 1955, the corporation owned 180,919 shares of common stock of California Water & Telephone Co.; 160,000 shares of common stock of West Coast Telephone Co.; and 30,173 shares of common stock of Southwestern States Telephone Co.

This data was released in connection with the secondary offering on Oct. 5 of 63,552 shares of Western Utilities Corp. common stock at \$5.60 per share, through Central Republic Co. Inc., Chicago, Ill. See V. 182, p. 1742.

### Westinghouse Air Brake Co.—Expansion Expected to Bring Gain in Sales Volume—

With most of its expansion problems behind it, Westinghouse Air Brake Co. sales may reach as high as \$145,000,000 in 1956 as a result of the company's diversification program, it is predicted in a field report by Harris, Upham & Co., nationwide investment firm with regional offices in 35 central cities.

"It is possible that a \$3 per share earnings level, excluding non-recurring profits, may be reached in 1956, and by that time most of the company's expansion problems should be behind it," according to the report, which also states:

"Present sales trends are expected to continue and for 1955 sales should be well above the \$121,541,000 reported for 1954. The outlook for 1956 indicates a higher level than 1955's by perhaps \$15,000,000 to \$25,000,000."—V. 182, p. 1162.

### Wilcox Oil Co.—Earnings Show Gain—

	1955	1954
Nine Months Ended Sept. 30—		
Gross income	\$6,281,021	\$7,496,320
Cost of operations	5,631,052	7,261,724

Net operating income	\$649,969	\$234,596
Profit on sale of fixed assets	22,758	74,996

Net income	\$672,727	\$309,592
†Special Credit		127,613

Net income and special credit	\$672,727	\$437,205
Net income per share	\$2.39	\$1.55
Dividends paid per share	\$0.75	\$0.75

\*The directors on Oct. 17 declared two regular quarterly dividends of 25 cents per share, payable Nov. 21, 1955, and Feb. 21, 1956, on stock of record Oct. 28, 1955, and Jan. 27, 1956. † Refund of Federal income taxes and reversal of Federal income tax accrual, provided in prior years.—V. 182, p. 458.

### Winn-Dixie Stores, Inc.—Name Approved—

See Winn & Lovett Grocery Co. below.—V. 182, p. 1382.

### Winn & Lovett Grocery Co.—Current Sales Higher—

Period End. Oct. 15—	1955—4 Wks.—1954	1955—16 Wks.—1945	
Sales	\$23,201,891	\$18,550,660	\$89,630,491

The stockholders on Oct. 25 voted to increase the total authorized number of shares of common stock to 7,500,000 from 6,000,000. They also approved a merger of the operations of Dixie-Home Stores, Greenville, S. C., into Winn & Lovett and a change in the corporate name to Winn-Dixie Stores, Inc., effective upon consummation of the consolidation.

The stockholders of Dixie-Home Stores earlier in the month approved the merger at a special meeting.

Under the plan, shareholders of Dixie-Home Stores will receive 1½ shares of Winn & Lovett common stock for each share of Dixie-Home common held.

Dixie-Home Stores will be liquidated and dissolved upon completion of the merger and the 388-store chain then will be known as Winn-Dixie Stores, Inc.—V. 182, p. 1382.

**Wisconsin Natural Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc. (as sole underwriter) on Oct. 26 offered \$2,500,000 of first mortgage bonds, 3½% series, due Oct. 15, 1980, at 101¼% and accrued interest, to yield better than 3.30%. The underwriter won award of the issue at competitive sale on Oct. 25 on a bid of 100.37%.**

Salomon Bros. & Hutzler bid 101.7879 and White, Weld & Co. bid 100.1999, both for the bonds as 3½s.

The bonds will be redeemable at regular redemption prices ranging from 104.25% to par at maturity, and at special redemption prices receding from 101.28% to par at maturity, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the financing will be added to the general funds of the company to be used to retire presently outstanding short term bank loans aggregating \$470,000; to finance the cost of continuing additions and improvements to the company's utility plant, and to reimburse the treasury for capital expenditures previously made.

**BUSINESS—**Wisconsin Natural Gas Company is engaged principally in the purchase, distribution and sale of natural gas in the cities of Racine, Kenosha, Waukesha, South Milwaukee, Cudahy, Watertown, Port Atkinsin, Oconomowoc, Whitewater and 50 other communities in southeastern Wisconsin. Estimated population of the territory served by the company's gas system at Dec. 31, 1954 was about 386,000.

**EARNINGS—**For the 12 months ended June 30, 1955, the company had operating revenues of \$6,820,175 and adjusted net income of \$688,276.—V. 182, p. 1742.

### Wisconsin Southern Gas Co., Inc.—Registers With SEC

This company filed a registration statement with the SEC on Oct. 20, 1955 covering 20,818 shares of \$10 par value common stock, to be offered to its present common stockholders at the subscription price of \$16.50 a share on the basis of one new share for each four shares held of record on the record date. The subscription warrants will expire on Nov. 29, 1955.

The unsubscribed shares will be sold by the company to the underwriters (Milwaukee Co., Harley, Haydon & Co., Inc.; Bell & Farrell, Inc.) at the subscription price. The underwriters will make an initial public offering of such stock at \$17.50 per share.

The net proceeds to be received by the company from this sale will be applied to the payment of \$150,000 of its short-term bank loans incurred for property additions, and the balance will be used to pay in part for the cost of additions, extensions and improvements to the company's gas properties. The company estimates that it will incur expenditures of about \$233,500 during the last four months of 1955 for additions, extensions and improvements to its gas properties.

The company supplies natural gas in a territory of approximately 150 square miles in Walworth, Racine and Kenosha Counties in southern Wisconsin. The present estimated population served is over 40,000.

The letter of notification filed Aug. 31 covering a proposed issue of 16,654 shares of common stock was subsequently withdrawn.—V. 182, p. 1382.

### (Alan) Wood Steel Co.—Sets Sales Record—

This company operated at full capacity throughout the third quarter of this year and sales for the period were the largest for any third quarter in its history. Harleston R. Wood, President, and J. T. Whiting, Chairman, reported on Oct. 24.

Net sales of this company and its subsidiary for the quarter ended Sept. 30, 1955, reached \$15,512,283 compared with \$7,328,006 in the like quarter of 1954. Net income after all charges and taxes for the September quarter amounted to \$714,272 equal, after preferred dividends, to 97 cents a share on the 656,053 common shares outstanding on Sept. 30, 1955. This compares with net income of \$143,557 equal, after preferred dividends, to 10 cents a share on 624,812 common shares outstanding at the end of September last year.

For the nine months ended Sept. 30, 1955, net sales amounted to \$41,738,493 compared with \$27,326,611 in the corresponding 1954 period. Net income for the nine months this year amounted to \$1,606,169 or \$2.10 a common share, compared with \$589,533 or 56 cents a share in the first nine months of 1954.

Working capital which was reduced to \$5,425,875 at the end of 1954 by the capital expenditures of that year has been built up to \$7,846,907. The \$7,000,000 bank loans which were outstanding at the end of 1954 have been reduced to \$6,300,000.

The officials stated that the company's order books are full through the first quarter of 1956.—V. 182, p. 458.

**Worcester County Electric Co.—Books Closed—Halsey, Stuart & Co., Inc., managing underwriter, on Oct. 20 announced the closing of dealers' subscription books on the \$8,500,000 of first mortgage 3½% bonds, due 1985, which were publicly offered on Oct. 19. See details in V. 182, p. 1742.**

**Yellow Circle Uranium Co. (Utah)—Stock Offered—Morgan & Co. of Salt Lake City and Ogden, Utah, on Oct. 12 offered publicly 5,000,000 shares of common stock at par (five cents per share) as a speculation.**

**PROCEEDS—**The net proceeds will be used to pay for exploration and development costs and for purchase of additional properties.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par five cents)	9,000,000 shs.	6,494,000 shs.

**BUSINESS—**Company was incorporated in Utah on June 15, 1955, to explore, develop, mine and deal in mineral properties. At incorporation the company owned outright 60 contiguous unpatented mining claims located in Red Canyon and 9 claims located in the Yellow Circle District, all in San Juan County, Utah. These claims are essentially unexplored.

On June 20, 1955, the company purchased the San Rafael Group, consisting of 46 contiguous claims in Emery County, Utah, and the Brumley Ridge Group, known during its many years of operations as the Al Rogers Mine. The San Rafael property must be classified as a drilling prospect. The company plans prospecting by drilling and underground work for the discovery of possible uranium producing horizons thought to underlie these claims. It is contemplated that the balance due on the Al Rogers Mine and the cost of further exploration thereon and on the company's other holdings will be financed from the proceeds of this public offering.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Albertville, Ala.

**Warrant Sale**—An issue of \$625,000 general obligation refunding sewer warrants was sold to Stubbs, Smith & Lombardo, of Birmingham, and Thornton, Mohr & Farish, of Montgomery, jointly, at a price of par, as follows:

\$24,000 2½s. Due on Sept. 1 from 1958 to 1960 inclusive.

60,000 3s. Due on Sept. 1 from 1961 to 1965 inclusive.

197,000 3½s. Due on Sept. 1 from 1966 to 1975 inclusive.

\$44,000 3¾s. Due on Sept. 1 from 1976 to 1985 inclusive.

The bonds are dated Sept. 15, 1955. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Anniston, Ala.

**Bond Sale**—An issue of \$120,000 improvement bonds was sold to the Trust Company of Georgia, of Atlanta, and George M. Wood & Co., of Montgomery, jointly, as 2.60s, at a price of 100.05, a basis of about 2.58%. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Chambers County (P. O. Lafayette), Ala.

**Bond Sale**—An issue of \$200,000 building bonds was sold to Sterne, Agee & Leach, and the First National Bank, both of Birmingham, jointly, as 2¾s, at a price of 100.02, a basis of about 2.65%. Dated Aug. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Gadsden, Ala.

**Warrant Sale**—The \$1,250,000 general obligation refunding school warrants offered Oct. 26—v. 182, p. 1743—were awarded to a group composed of Sterne, Agee & Leach, of Birmingham; Equitable Securities Corp., Nashville; Hendrix & Mayes, of Birmingham; Thornton, Mohr & Farish, of Montgomery; Watkins, Morrow & Co., First National Bank, both of Birmingham; and First National Bank of Montgomery; at a price of par, a net interest cost of about 3.18%, as follows:

\$60,000 4s. Due on April 1 from 1961 to 1963 inclusive.

40,000 3.20s. Due on April 1, 1964 and 1965.

220,000 3s. Due on April 1 from 1966 to 1974 inclusive.

\$30,000 3.20s. Due on April 1 from 1975 to 1985 inclusive.

#### Gadsden School District, Ala.

**Warrant Sale**—The \$500,000 capital outlay school warrants offered Oct. 26—v. 182, p. 1743—were awarded to a group composed of the Trust Company of Georgia, of Atlanta, Cumberland Securities Corp., Nashville, and George M. Wood & Co., of Montgomery, at a price of par, a net interest cost of about 2.46%, as follows:

\$400,000 2½s. Due on March 1 from 1956 to 1963 inclusive.

100,000 2.40s. Due on March 1, 1964 and 1965.

#### Lamar County (P. O. Vernon), Alabama

**Warrant Sale**—An issue of \$175,000 2¾% State gasoline tax anticipation warrants was sold to Hendrix & Mayes, of Birmingham. Dated Sept. 15, 1955. Due from 1956 to 1961 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marshall County (P. O. Guntersville), Ala.

**Warrant Sale**—Warrants totaling \$305,000 were sold to Hugo Marx & Co., of Birmingham, as follows:

\$200,000 state gasoline tax anticipation warrants, as 3s and 2¾s.

105,000 country road warrants, as 2s.

Dated Oct. 1, 1955. Legality approved by Charles & Trauernicht, of St. Louis.

#### Mobile County (P. O. Monroeville), Alabama

**Warrant Sale**—An issue of \$260,000 3¾% State gasoline tax anticipation warrants was sold to Shropshire & Co., of Mobile, and Thornton, Mohr & Farish, of Montgomery, jointly. Dated Oct. 1, 1955. Due on Oct. 1 from 1964 to 1970 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Pickens County (P. O. Carrollton), Alabama

**Warrant Sale**—An issue of \$100,000 capital outlay school warrants was sold to Berney Perry & Co., of Birmingham, as 2½s, at a price of 100.17, a basis of about 2.44%. Dated Aug. 1, 1955. Due on Feb. 1 from 1956 to 1961 inclusive. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Maricopa County, Mesa High Sch. Dist. (P. O. Phoenix), Ariz.

**Bond Sale**—The \$69,000 building bonds offered Oct. 20—v. 182, p. 1163—were awarded to Kenneth Ellis & Co., of Phoenix.

#### Maricopa County School Dist. No. 4 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$25,000 school bonds offered Oct. 20—v. 182, p. 1061—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

### ARKANSAS

#### Clarendon, Ark.

**Bond Offering**—Mayor R. R. Trimble announces that sealed bids will be received until 1 p.m. (CST) on Nov. 4 for the purchase of \$455,000 natural gas system revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

#### Holly Grove, Ark.

**Bond Offering**—Mayor Ralph D. Abramson, announces that sealed bids will be received until 1 p.m. (CST) on Nov. 4 for the purchase of \$70,000 natural gas system revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

#### Marvel, Ark.

**Bond Offering**—Mayor James I. Goodwin announces that sealed bids will be received until 1 p.m. (CST) on Nov. 4 for the purchase of \$425,000 natural gas system revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

### CALIFORNIA

#### Arcata Elementary School District, Humboldt County, Calif.

**Bond Sale**—The \$40,000 building bonds offered Oct. 24—v. 182, p. 1743—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$24,000 3½s. Due on Nov. 15 from 1956 to 1961 inclusive.

16,000 3s. Due on Nov. 15 from 1962 to 1965 inclusive.

#### Arroyo Grande Union High School District, San Luis Obispo County, California

**Bond Offering**—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo until 2 p.m. (PST) on Nov. 7 for the purchase of \$200,000 building bonds. Dated Jan. 2, 1956. Due on Jan. 2 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Centralia School District, Orange County, Calif.

**Bond Sale**—The \$94,000 building bonds offered Oct. 25—v. 182, p. 1615—were awarded to Blyth & Co., of San Francisco, as 3¼s, at a price of 101.52, a basis of about 3.04%.

#### Ceres School District, Stanislaus County, Calif.

**Bond Offering**—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 11 a.m. (PST) on Nov. 15 for the purchase of \$200,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Citrus South Tule School District, Tulare County, Calif.

**Bond Sale**—The \$20,000 building bonds offered Oct. 25 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

The bonds are dated Nov. 5, 1955. Due on Nov. 5 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Decota Sch. Dist., Alameda County, California

**Bond Sale**—The \$100,000 building bonds offered Oct. 25—v. 182, p. 1615—were awarded to Blyth & Co., and Heller, Bruce & Co., of San Francisco, jointly, at a price of 100.18, a net interest cost of about 2.96%, as follows:

\$20,000 3s. Due on April 15, 1969 and 1970.

10,000 2¾s. Due April 15, 1971.

70,000 3s. Due on April 15 from 1972 to 1978 inclusive.

#### Easterby Sch. Dist., Fresno County, California

**Bond Sale**—The \$150,000 building bonds offered Oct. 18—v. 182, p. 1615—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.16, a net interest cost of about 2.81%, as follows:

\$18,000 5s. Due on Nov. 1 from 1956 to 1958 inclusive.

24,000 2½s. Due on Nov. 1 from 1959 to 1962 inclusive.

42,000 2¾s. Due on Nov. 1 from 1963 to 1969 inclusive.

66,000 3s. Due on Nov. 1 from 1970 to 1980 inclusive.

#### Excelsior Union High Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 1 for the purchase of \$838,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the County fiscal agencies in New York City or Chicago.

#### Fresno, Calif.

**Bond Sale**—The Bank of America National Trust & Savings Association, of San Francisco, was awarded the \$300,000 municipal improvement bonds offered Oct. 25. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

#### Fullerton School District, Orange County, Calif.

**Bond Sale**—The \$150,000 school bonds offered Oct. 25—v. 182, p. 1743—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.35, a basis of about 2.46%.

#### Gladstone Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$43,000 building bonds offered Oct. 25—v. 182, p. 1743—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 101.63, a basis of about 3.29%.

#### Green Sch. Dist., Alameda County, California

**Bond Sale**—The \$5,000 building bonds offered Oct. 25—v. 182, p. 1615—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 100.30, a basis of about 3.47%.

#### Lafayette School District, Contra Costa County, Calif.

**Bond Sale**—The \$240,000 building bonds offered Oct. 25—v. 182, p. 1743—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.1004, a net interest cost of about 2.13%, as follows:

\$36,000 5s. Due on Dec. 1 from 1956 to 1958 inclusive.

24,000 2¾s. Due on Dec. 1, 1959 and 1960.

72,000 2½s. Due on Dec. 1 from 1961 to 1966 inclusive.

108,000 2¾s. Due on Dec. 1 from 1967 to 1975 inclusive.

#### Las Virgenes Union Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 1 for the purchase of \$17,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Lemon Grove Sch. Dist., San Diego County, Calif.

**Bond Sale**—The \$100,000 school bonds offered Oct. 25—v. 182, p. 1615—were awarded to Hill, Richards & Co., of Los Angeles, at a price of 100.009, a net interest cost of about 3.18%, as follows:

\$75,000 3¾s. Due on Dec. 1 from 1976 to 1978 inclusive.

25,000 3s. Due on Dec. 1, 1979.

#### Los Angeles School Districts, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until Dec. 6 for the purchase of \$20,000,000 building bonds, as follows:

\$10,000,000 City School District bonds.

10,000,000 City High School District bonds.

The bonds will be dated Jan. 1, 1956 and mature from 1957 to 1981 inclusive.

#### Mountain View School District, Stanislaus County, Calif.

**Bond Offering**—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 11 a.m. (PST) on Nov. 15 for the purchase of \$69,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Mount Eden School District, Alameda County, Calif.

**Bond Sale**—The \$133,000 building bonds offered Oct. 25—v. 182, p. 1615—were awarded to Blyth & Co., and Heller, Bruce & Co., both of San Francisco, jointly, at a price of 100.03, a net interest cost of about 2.93%, as follows:

\$18,000 5s. Due on Dec. 1 from 1956 to 1958 inclusive.

18,000 2¾s. Due on Dec. 1 from 1959 to 1961 inclusive.

12,000 2½s. Due on Dec. 1, 1962 and 1963.

35,000 2¾s. Due on Dec. 1 from 1964 to 1970 inclusive.

50,000 3s. Due on Dec. 1 from 1971 to 1980 inclusive.

#### Niles Sch. Dist., Alameda County, California

**Bond Sale**—The \$59,000 building bonds offered Oct. 15—v. 182, p. 1615—were awarded to a group composed of the American Trust Co., Weeden & Co., both of San Francisco, and Hill, Richards & Co., of Los Angeles, at a price of 100.10, a net interest cost of about 2.92%, as follows:

\$19,000 2¾s. Due on Nov. 1 from 1966 to 1968 inclusive.

40,000 3s. Due on Nov. 1 from 1969 to 1973 inclusive.

#### Oakley Union School District, Contra Costa County, Calif.

**Bond Sale**—The \$110,000 building bonds offered Oct. 18—v. 182, p. 1507—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 5s. Due on Dec. 1 from 1956 to 1959 inclusive.

20,000 3½s. Due on Dec. 1 from 1960 to 1963 inclusive.

70,000 3s. Due on Dec. 1 from 1964 to 1975 inclusive.

#### Palmdale School District, Los Angeles County, Calif.

**Bond Sale**—The \$75,000 building bonds offered Oct. 18—v. 182, p. 1615—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 3¾s, at a price of 100.05, a basis of about 3.23%.

#### Redding Sch. Dist., Shasta County, California

**Bond Sale**—The \$481,000 building bonds offered Oct. 24—v. 182, p. 1615—were awarded to the American Trust Co., of San Francisco.

#### San Dimas Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$50,000 building bonds offered Oct. 18—v. 182, p. 1615—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 3¾s, at a price of 100.21, a basis of about 3.22%.

#### Santa Rosa Elementary Sch. Dist., Ventura County, Calif.

**Bond Sale**—The \$25,000 building bonds offered Oct. 25—v. 128,



p. 1508—were awarded to H. E. Work & Co., of San Francisco, as 2.40s.

**Shasta Lake Union Elem. Sch. Dist., Shasta County, Calif.**

**Bond Sale**—The \$100,000 building bonds offered Oct. 24—v. 182, p. 1508—were awarded to Hannaford & Talbot, of San Francisco.

**Shasta Lake Union Sch. Dist., Shasta County, Calif.**

**Bond Sale**—The \$74,000 building bonds offered Oct. 24—v. 182, p. 1615—were awarded to Hannaford & Talbot, of San Francisco.

**Siskiyou County (P. O. Yreka), California**

**Study of Economic Resources Available**—The Coordinating Council of the Chambers of Commerce is making available an informative brochure setting forth the economic resources and opportunities available throughout the County, particularly manufacturing potentials. Requests for copies of the brochure should be made to the Coordinating Council, City Hall, Yreka, or to the Chamber of Commerce at Dunsmuir, Mount Shasta, Tulelake, and Weed.

**South Bay Union High Sch. Dist., Los Angeles County, Calif.**

**Bond Sale**—The \$100,000 building bonds offered Oct. 18—v. 182, p. 1615—were awarded to Blyth & Co., of Los Angeles, as 3s, at a price of 100.72, a basis of about 2.91%.

**Upland Sch. Dist. San Bernardino County, Calif.**

**Bond Sale**—The \$80,000 building bonds offered Oct. 24—v. 182, p. 1615—were awarded to Dean Witter & Co., of San Francisco, as 2½s, at a price of 101.40, a basis of about 2.56%.

**Waterford School District, Stanislaus County, Calif.**

**Bond Offering**—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 11 a.m. (PST) on Nov. 15 for the purchase of \$25,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

**Woodlake Union High Sch. Dist., Tulare County, Calif.**

**Bond Sale**—The \$410,000 building bonds offered Oct. 25—v. 182, p. 1743—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

**CONNECTICUT**

**Torrington, Conn.**

**Note Sale**—The \$300,000 First District tax anticipation notes offered Oct. 25—v. 182, p. 1743—were awarded to the Connecticut Bank & Trust Co., of Hartford.

**FLORIDA**

**Eustis, Florida**

**Bond Sale**—The \$100,000 utilities revenue bonds offered Oct. 20—v. 182, p. 1508—were awarded to Leedy, Wheeler & Allemen, Inc., of Orlando, at a price of 98.02, a net interest cost of about 3.41%, as follows:

\$36,000 3s. Due on Nov. 1 from 1957 to 1964 inclusive.  
64,000 3.40s. Due on Nov. 1 from 1965 to 1974 inclusive.

**Flagler County (P. O. Bunnell), Florida**

**Bond Offering**—Chairman George E. Wickline announces that the Board of County Commissioners will receive sealed bids until 2 p.m. (EST) on Nov. 9 for the purchase of \$1,450,000 general obligation and revenue bonds. Dated May 1, 1954. Due on May 1 from 1961 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1964. Principal and interest (M-N) payable at the Bank of New York, New York City. Legality approved by

Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Florida State Turnpike Authority (P. O. Dania), Florida**

**Savings On Construction Bids** Now Total \$8,000,000—With the receipt of bids on four more grading, draining and bridge construction projects on Oct. 20, the Authority announced that savings on bids to date have mounted to nearly \$8,000,000.

The Authority received bids for two more sections of the turnpike for grading and draining, for seven bridges in Palm Beach and Martin Counties and for the superstructure of the St. Lucie Canal Bridge in Martin County.

The bids were approximately 19% under feasibility estimates with a savings of \$781,590, Chairman Thomas B. Manuel said.

When contracts for these bids are awarded it will place about 100 miles of the turnpike under construction contract for grading and draining. Next bids, which will include the first one for roadbed and base, will be asked Nov. 3.

**Fort Pierce, Fla.**

**Bond Offering**—George M. Mitchell, Director of Finance, will receive sealed bids until 2:30 p.m. (EST) on Nov. 18 for the purchase of \$500,000 fire station and jail revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the Florida Bank, Fort Pierce.

**Lee County (P. O. Fort Myers), Florida**

**Certificate Sale**—The \$300,000 revenue anticipation certificates offered Oct. 20—v. 182, p. 1508—were awarded to Pierce, Carrison, Wulbern, Inc., of Jacksonville, at a price of 95.02, a net interest cost of about 4.10%, as follows:

\$31,000 3½s. Due on April 1, 1956 and 1957.

269,000 3½s. Due on April 1 from 1958 to 1970 inclusive.

**Stuart, Florida**

**Bond Offering**—Callie McCrary, City Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 10 for the purchase of \$180,000 improvement revenue bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of Sept. 1, 1965. Principal and interest (M-S) payable at the Guaranty Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**HAWAII**

**Hawaii (Territory of)**

**Bond Offering**—Territorial Treasurer Kam Tai Lee will receive sealed bids at the Bankers Trust Company, 46 Wall Street, New York City, until 10 a.m. (EST) on Nov. 2 for the purchase of \$7,500,000 public improvement bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the Territorial Treasurer's office, Honolulu, or at the Bankers Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

(The foregoing supplements the report in our issue of Oct. 24—v. 182, p. 1744.)

**IDAHO**

**Bingham and Bonneville Counties Joint Class A School District No. 60 (P. O. Shelley), Idaho**

**Bond Sale**—The \$325,000 building bonds offered Oct. 24—v. 182, p. 1744—were awarded to Foster & Marshall, of Seattle, and the Continental Bank & Trust Co., of Salt Lake City, jointly, at a price of 100.005, a net interest cost of about 2.76%, as follows:

\$65,000 3s. Due on Oct. 1 from 1956 to 1960 inclusive.

260,000 2½s. Due on Oct. 1 from 1961 to 1975 inclusive.

**ILLINOIS**

**Christian County Community Unit School District No. 3 (P. O. Taylorville), Ill.**

**Bond Offering**—Keith E. Davis, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$315,000 school building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Dolton, Ill.**

**Bond Sale**—An issue of \$160,000 water works system revenue bonds was sold to McDougal & Condon, of Chicago.

**Edwardsville, Ill.**

**Bond Sale**—An issue of \$781,000 sewer improvement and refunding bonds was sold to Benjamin Lewis & Co., of Chicago, as 3s and 3½s. Dated March 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Foster, Illinois**

**Bond Sale**—An issue of \$18,000 road bonds was sold to the Municipal Bond Corp., of Chicago, as 3½s. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1964 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Goreville, Illinois**

**Bond Sale**—Water works bonds totaling \$153,000 were sold to the Midland Securities Co., of Chicago, as follows:

\$125,000 revenue bonds, as 3½s. Due on June 1 from 1958 to 1994 inclusive.

28,000 general obligation bonds, as 4s. Due on Dec. 1 from 1957 to 1974 inclusive.

Dated June 1, 1955. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Henry, Knox and Mercer Counties Community Unit Sch. Dist. No. 225 (P. O. Alpha), Ill.**

**Bond Sale**—The \$690,000 building bonds offered Oct. 20—v. 182, p. 1616—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago; White-Phillips Co., Inc., of Davenport, and Negley, Jens & Rowe, of Peoria, at a price of 100.04, a net interest cost of about 2.66%, as follows:

\$375,000 2½s. Due on Dec. 1 from 1956 to 1966 inclusive.

315,000 2½s. Due on Dec. 1 from 1967 to 1974 inclusive.

**Illinois State Toll Highway Commission (P. O. Springfield), Ill.**

**\$415,000,000 Revenue Issue Quickly Sold**—A nationwide syndicate of 565 members headed jointly by Glorie, Forgan & Co., and Halsey, Stuart & Co. Inc., experienced no difficulty whatsoever in quickly distributing the \$415,000,000 3¼% Northern Illinois Toll Highway revenue bonds which were offered to investors at a price of par and accrued interest. Constituting the largest offering of its kind, the success of the financing had been virtually assured even prior to the acceptance of the syndicate's bid of a price of 98 by State officials late Tuesday, Oct. 25. This was indicated in the widespread pre-offering interest in the issue from investors all over the country, institutional and otherwise.

The bonds are dated Oct. 1, 1955 and mature on Jan. 1, 1995. They are redeemable prior to maturity, at the option of the Commission, on 30 days' published notice, in whole on any date not earlier than Jan. 1, 1965, from any moneys available for such purpose other than revenues at 103¼%, or in whole or in part on any interest payment date not earlier than January, 1961, through the use of revenues at 103¼% and on a declining scale thereafter as described in the Commission's Official Statement. Principal and

semi-annual interest (Jan. 1 and July 1, first coupon payable July 1, 1956) payable at the Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois, the Paying Agent. Coupon bonds in the denomination of \$1,000, registrable as to principal only; fully registered bonds in denominations of \$1,000, \$5,000 and \$10,000 and multiples of \$10,000; coupon bonds and registered bonds interchangeable as provided in the Resolution. The Paying Agent has made arrangements for the bonds and coupons to be collected through the following banks: The First National Bank of Chicago, Harris Trust and Savings Bank, The Northern Trust Company, City National Bank and Trust Company of Chicago, American National Bank and Trust Company of Chicago, Chicago National Bank, and LaSalle National Bank, in Chicago, Illinois; The First National City Bank of New York, The Chase Manhattan Bank, Chemical Corn Exchange Bank, Bankers Trust Company, and J. P. Morgan & Co. Incorporated, in New York, New York; and Bank of America National Trust and Savings Association in San Francisco, California.

The bonds were sold subject to the unqualified approval of legality by Chapman & Cutler of Chicago, Bond Counsel to the Commission, and Wood, King and Dawson of New York, and Isham, Lincoln & Beale of Chicago, Bond Counsel to the Underwriters. White & Case of New York are Special Counsel to the Underwriters.

**Purpose of Issue**

Proceeds from the offering will be applied to the cost of construction of the first stage—193.3 miles—of the Northern Illinois Toll Highway which when completed will be 321.4 miles long. The first stage of construction includes two routes in their entirety—the Tri-State Route of 80.2 miles and the North Illinois Route of 88.4 miles—and that portion, 24.7 miles, of the East-West Route from its intersection with Tri-State to a point of connection with U. S. Route 30 a few miles west of Aurora. The second stage of construction, 128.1 miles, of the East-West Route will extend to a connection with U. S. Route 67 south of Rock Island.

The Tri-State Route extends from a point near the Indiana line to one near the Wisconsin boundary; the major portion of the route is a beltway around the Chicago metropolitan area, connecting with the Cook County Expressway System. The North Illinois Route connects with the Northwest Expressway planned for Chicago and Cook County and also connects with U. S. Route 51 near South Beloit, just south of the Wisconsin state line. The East-West Route extends to the Quad-Cities from the terminus of Congress Street Expressway at the Tri-State Route.

The highway is expected to be completed by Jan. 1, 1959, with individual routes opening to traffic beginning Nov. 15, 1957.

The bonds, it is estimated, could be retired by Jan. 1, 1977. Interest on the bonds is exempt from all present Federal income taxes.

**Syndicate Members**—In addition to Glorie, Forgan & Co. and Halsey, Stuart & Co., Inc., the syndicate included, among others, the following:

Kuhn, Loeb & Co.; Blyth & Co., Inc.; The First Boston Corporation; Smith, Barney & Co.; Drexel & Co.; Harriman Ripley & Co.; Lehman Brothers; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Allen & Company; A. C. Allyn and Company; Bacon, Whipple & Co.; A. G.

Becker & Co.; William Blair & Company; Blunt Ellis & Simmons.

Alex. Brown & Sons; Central Republic Company; Hornblower & Weeks; The Illinois Company, Lee Higginson Corporation; F. S. Moseley & Co.; John Nuveen & Co.; Stifel, Nicolaus & Co., Inc.; Dean Witter & Co.; Bear, Stearns & Co.; Blair & Co.; C. J. Devine & Co.; Equitable Securities Corporation; Ira Haupt & Co.; Hempnill, Noyes & Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.

Salomon Bros. & Hutzler; Shields & Company; Stone & Webster Securities Corporation; John W. Clarke & Co.; Johnston, Lemon & Co.; Tripp & Co., Inc.; F. S. Yantis & Co.; American Securities Corporation; Barr Brothers & Co.; R. S. Dickson & Company; Estabrook & Co.; First of Michigan Corporation; Hallgarten & Co.; Carl M. Loeb, Roodes & Co.; W. H. Morton & Co.; R. H. Moulton & Company; Reynolds & Co.; The Robinson-Humphrey Company, Inc.

L. F. Rothschild & Co.; G. H. Walker & Co.; Adams, McEntee & Co., Inc.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Stevenson & Co.; Baxter, Williams & Co.; Braun, Bosworth & Co.; Byrne and Phelps; City Securities Corporation; Clark, Dodge & Co.; Julien Collins & Company; Dick & Merle-Smith; Dixon Bretscher Noonan Inc.; Dominick & Dominick; Francis I. duPont & Co.; Eldredge & Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Geo. B. Gibbons & Company; Hayden, Stone & Co.; Hirsch & Co.

W. C. Langley & Co.; McDonald & Company; Mullaney, Wells & Company; The Ohio Company; Raffensperger, Hughes & Co.; Roosevelt & Cross; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Mason, Inc.; Shearson, Hammill & Co.; F. S. Smithers & Co.; Stern Brothers & Co.; Stroud & Company; Tucker, Anthony & Co.

**Iroquois County Community School District No. 3 (P. O. Donovan), Ill.**

**Bond Offering**—Donald Strand, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 3 for the purchase of \$400,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at a bank mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**LaSalle, Bureau and Lee Counties Community Consolidated Sch. Dist. No. 289 (P. O. Mendota), Ill.**

**Bond Offering**—Kenneth C. Carroll, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$570,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Peoria County Twp. High Sch. Dist. No. 158 (P. O. Dunlap), Ill.**

**Offering Date Changed**—The offering of \$282,000 building bonds originally scheduled for Oct. 26—v. 182, p. 1508—has been changed to Nov. 9.

**Pierce Twp. (P. O. Hinckley), Ill.**

**Bond Offering**—Sealed bids will be received until Dec. 1 for the purchase of \$10,000 road improvement bonds. Dated Oct. 7, 1955. Due serially from 1956 to 1960.

**Rochelle, Ill.**

**Bond Sale**—The \$130,000 bonds offered Oct. 24—v. 182, p. 1616—were awarded to John Nuveen & Co., of Chicago, as follows:

\$70,000 water works and sewerage revenue bonds as 3s.

60,000 water works and sewerage revenue bonds as 3½s.



**Stephenson County Community**  
*Unit Sch. Dist. No. 201 (P. O. Dakota), Ill.*

**Bond Offering**—M. W. Iserman, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Nov. 16 for the purchase of \$650,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a banking institution agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Auburn, Ind.**

**Bond Sale**—The \$50,000 school aid bonds offered Oct. 24—v. 182, p. 1616—were awarded to the Auburn State Bank.

The bonds were sold at 1 1/4s, at a price of par.

**Blackford County (P. O. Hartford City), Ind.**

**Bond Sale**—The \$340,000 hospital bonds offered Oct. 25 were awarded to the City Securities Corp., of Indianapolis, as 2 1/8s, at a price of 100.31, a basis of about 2.33%.

**Jefferson Township Sch. Building Corporation (P. O. Tell City), Ind.**

**Bond Offering**—Dewey Grant, President, will receive sealed bids at the Citizens National Bank, Tell City, until 2 p.m. (CST) on Nov. 4 for the purchase of \$150,000 revenue bonds and debentures, as follows:

\$110,000 first mortgage bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1980 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960.

40,000 debentures. Due semi-annually from July 1, 1980 to Jan. 1, 1985 inclusive. Callable as of July 1, 1960.

The issues are dated Nov. 1, 1955. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Johnson Township Sch. Township (P. O. Blocker), Ind.**

**Bond Sale**—The \$15,000 school building bonds offered Oct. 21—v. 182, p. 1616—were awarded to the City Securities Corp., of Indianapolis, as 2 1/8s, at a price of 100.12, a basis of about 2.85%.

**Oxford, Ind.**

**Bond Sale**—The \$15,000 water works utility revenue bonds offered Oct. 25—v. 182, p. 1616—were awarded to the Bank of Oxford.

**Salem-Washington Twp. Public Schools Corporation (P. O. Salem), Indiana**

**Bond Offering**—Frank Moore, Secretary of School Board, will receive sealed bids until 1 p.m. (CST) on Nov. 7 for the purchase of \$160,000 building bonds. Dated Nov. 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1973. Principal and interest (J-J) payable at the Farmers-Citizens State Bank, of Salem. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Sandcreek Township School Township (P. O. R. R. 3, Columbus), Indiana**

**Bond Offering**—Frank Runge, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 10 for the purchase of \$30,000 building bonds. Dated Nov. 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Principal and interest (J-J) payable at the Irwin Union Bank & Trust Co., Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Union Township (P. O. R.R. No. 1, Modoc), Indiana**

**Bond Offering**—Paul Cates, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 2 for the purchase of \$230,000 bonds, as follows:

\$115,300 School Township Bonds. Due semi-annually from July 1, 1957 to July 1, 1970 inclusive.

115,300 Civil Township bonds. Due semi-annually from July 1, 1957 to July 1, 1970.

Dated Nov. 1, 1955. Principal and interest (J-J) payable at the Peoples Loan & Trust Company, of Modoc. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Manning, Iowa**

**Bond Sale**—The \$48,000 Town Hall bonds offered July 11—v. 182, p. 55—were awarded to the Iowa-Des Moines National Bank, of Des Moines, as 2 1/2s, at a price of 100.18, a basis of about 2.48%.

**Monona Community Sch. Dist., Ia.**

**Bond Sale**—An issue of \$375,000 building bonds was sold to Quail & Co., of Davenport.

The bonds are dated Nov. 1, 1955. Due semi-annually on May and Nov. 1, 1956 to 1975, inclusive. Bonds due in 1966 and thereafter are callable as of Nov. 1, 1965. Legality approved by Chapman & Cutler, of Chicago.

**Onslow Indep. Sch. Dist., Iowa**

**Bond Sale**—The \$50,000 building bonds offered Oct. 24—v. 182, p. 1508—were awarded to the Carlton D. Beh Co., Des Moines; and Onslow Savings Bank, jointly, as 2 1/4s, at a price of 100.06, a basis of about 2.73%.

**KENTUCKY**

**Lexington, Ky.**

**Bond Sale**—The \$750,000 school building revenue bonds offered Oct. 20 were awarded to a group composed of Stein Bros. & Boyce, of Baltimore, Blyth & Co., New York City, W. L. Lyons & Co., and Bankers Bond Co., both of Louisville, at a price of 100.0006, a net interest cost of about 2.89%, as follows:

\$110,000 3s. Due on Nov. 1 from 1957 to 1959 inclusive.

240,000 2 1/4s. Due on Nov. 1 from 1960 to 1965 inclusive.

320,000 3s. Due on Nov. 1 from 1966 to 1973 inclusive.

80,000 2 1/4s. Due on Nov. 1, 1974 and 1975.

**Paducah, Ky.**

**Bond Sale**—The \$1,280,000 general obligation sewer bonds offered Oct. 25—v. 182, p. 1744—were awarded to a group composed of Equitable Securities Corp., Nashville; J. B. Hilliard & Son.; Almsstedt Bros.; Bankers Bond Co.; Stein Bros. & Boyce; and W. L. Lyon & Co., all of Louisville; also A. C. Allyn & Co., Chicago, as follows:

\$160,000 4s. Due on May 15 from 1956 to 1960 inclusive.

320,000 2 1/4s. Due on May 15 from 1961 to 1970 inclusive.

512,000 3s. Due on May 15 from 1971 to 1987 inclusive.

288,000 3 1/8s. Due on May 15 from 1988 to 1995 inclusive.

**Providence, Ky.**

**Bond Sale**—The \$150,000 building revenue bonds offered Oct. 25—v. 182, p. 1744—were awarded to Stein Bros. & Boyce, and Bankers Bond Co., both of Louisville, jointly, at a price of par, a net interest cost of about 3.97%, as follows:

\$41,000 3 1/4s. Due on Oct. 1 from 1956 to 1964 inclusive.

109,000 4s. Due on Oct. 1 from 1965 to 1979 inclusive.

**Williamstown, Ky.**

**Bond Sale**—An issue of \$90,000 building bonds was sold to Charles A. Hinsch & Co., Inc., of Cincinnati, at a price of 100.03, a net interest cost of about 3.39%, as follows:

\$20,000 3 1/4s. Due on Sept. 1 from 1956 to 1965 inclusive.

70,000 3 1/2s. Due on Sept. 1 from 1966 to 1985 inclusive.

The bonds are dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Principal and interest (M-S) payable at the Bank of Williamstown. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**LOUISIANA**

**Bossier Parish (P. O. Benton), La.**

**Bond Sale**—The \$200,000 jail bonds offered Oct. 11—v. 182, p. 1384—were awarded to a group composed of The Bank of Benton, First State Bank, National Bank, of Bossier, and Bossier Bank & Trust Co., all of Bossier, as 3 1/2s and 3 1/4s.

**Jefferson Parish (P. O. Gretna), Louisiana**

**Certificate Offering**—Frank J. Deemer, Secretary of the Parish Police Jury, will receive sealed bids until 1 p.m. (CST) on Nov. 16 for the purchase of \$42,531.72 street paving certificates. Due serially from 1956 to 1965 inclusive.

**Mandeville, La.**

**Bond Offering**—Marguerite H. Froesch, Secretary of the Town Council, will receive sealed bids until 11 a.m. (CST) on Nov. 22 for the purchase of \$193,000 public improvement bonds, as follows: \$50,000 series A bonds. Due on Jan. 1 from 1958 to 1981 inclusive.

91,000 series B bonds. Due on Jan. 1 from 1958 to 1981 inclusive.

52,000 Sewerage District No. 1 bonds. Due on Jan. 1 from 1958 to 1981 inclusive.

The bonds are dated Jan. 1, 1956. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

**MASSACHUSETTS**

**Acton-Roxborough Regional Sch. Dist. (P. O. Acton), Mass.**

**Bond Offering**—Priscella Felt, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (EST) on Nov. 2 for the purchase of \$1,300,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Barnstable County (P. O. Barnstable), Mass.**

**Bond Offering**—Bruce K. Jerould, County Treasurer, will receive sealed bids at the Merchants National Bank of Boston, Mezzanine Floor, 30 State St., Boston 6, until 11 a.m. (EST) on Nov. 2 for the purchase of \$605,000 Probate Court and Registry of Deeds bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Brockton, Mass.**

**Bond Sale**—The \$180,000 municipal relief bonds offered Oct. 27 were awarded to the Boston Safe Deposit & Trust Co., of Boston, as 1.70s, at a price of 100.04, a basis of about 1.67%.

The bonds are dated Nov. 1, 1955. Due on Nov. 1, 1956 and 1957. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Concord, Mass.**

**Bond Sale**—The \$225,000 electric lighting plant bonds offered Oct. 20—v. 182, p. 1616—were awarded to Kidder, Peabody & Co., of New York City, as 2.10s at a price of 100.04, a basis of about 2.09%.

**Fall River, Mass.**

**Bond Offering**—Frederick B. Zebrasky, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on Nov. 2 for the purchase

of \$90,000 school project bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1964 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Fall River, Mass.**

**Bond Sale**—The \$600,000 municipal relief bonds offered Oct. 20—v. 182, p. 1616—were awarded to a group composed of Lee Higginson Corp., Estabrook & Co., and R. L. Day & Co., all of Boston, as 2s, at a price of 100.09, a basis of about 1.99%.

No bids were submitted for the companion offering of \$60,000 school project bonds.

**Hudson, Mass.**

**Bond Sale**—The \$150,000 electric bonds offered Oct. 26—v. 182, p. 1744—were awarded to the Rockland-Atlas National Bank of Boston, as 2.40s, at a price of 100.18, a basis of about 2.37%.

**New Bedford, Mass.**

**Bond Sale**—The \$564,000 sewer and fire station construction bonds offered Oct. 25—v. 182, p. 1745—were awarded to Harriman Ripley & Co., Inc., and Townsend, Dabney & Tyson, both of Boston, jointly, as 2 1/2s, at a price of 100.27, a basis of about 2.46%.

**Additional Sale**—The \$600,000 municipal relief bonds offered the same day were sold to the First Boston Corp., New York City, as 2s, at a price of 100.12, a basis of about 1.92%.

**MICHIGAN**

**Argentine and Deerfield Twp. Fractional Sch. Dist. No. 1 (P. O. Argentine), Mich.**

**Bond Offering**—Edgar R. Foxton, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$135,000 building bonds. Dated Nov. 1, 1955. Due on Sept. 1 from 1958 to 1984 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bear Lake Rural Agricultural School District, Mich.**

**Bond Offering**—Carl V. Nelson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$135,000 building bonds. Dated Nov. 1, 1955. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Berkley School District, Mich.**

**Bond Sale**—The \$750,000 building bonds offered Oct. 24—v. 182, p. 1616—were awarded to a group composed of Harriman Ripley & Co., Inc.; Halsey, Stuart & Co., Inc.; and Blyth & Co., Inc., all of Chicago, at a price of 100.23, a net interest cost of about 3.19%, as follows:

\$195,000 3 1/4s. Due on Jan. 1 from 1957 to 1965 inclusive.

140,000 3s. Due on Jan. 1 from 1966 to 1970 inclusive.

415,000 3 1/4s. Due on Jan. 1 from 1971 to 1981 inclusive.

**Burton Twp. Sch. Dist. No. 5 (P. O. Flint), Mich.**

**Bond Sale**—The \$390,000 building bonds offered Oct. 19—v. 182, p. 1616—were awarded to Barcus, Kindred & Co., Chicago, and Ryan, Sutherland & Co., Toledo, jointly, at a price of par, a net interest cost of about 3.57%, as follows:

\$60,000 4s. Due on July 1 from 1956 to 1959 inclusive.

210,000 3 1/4s. Due on July 1 from 1960 to 1973 inclusive.

100,000 3 1/2s. Due on July 1 from 1974 to 1979 inclusive.

20,000 3s. Due July 1, 1980.

**Burton Township School District No. 16 (P. O. Flint), Mich.**

**Bond Offering**—Wm. E. Herbst, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$325,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at a banking institution in Michigan as designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Cooper Sch. Dist. (P. O. Garden City), Mich.**

**Bond Offering**—J. W. Tracy, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$350,000 school site and building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Flushing Community Sch. Dist., Michigan**

**Bond Sale**—The \$130,000 building bonds offered Oct. 26—v. 182, p. 1745—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.002.

**Genesee Twp., Kearsley Rural Agricul. School Dist. No. 14 (P. O. Flint), Mich.**

**Bond Sale**—The \$550,000 building bonds offered Oct. 18—v. 182, p. 1509—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., both of Toledo, Kenower, MacArthur & Co., and Watling, Lerchen & Co., both of Detroit, at a price of 100.03, a net interest cost of about 3.55%, as follows:

\$240,000 3 1/4s. Due on June 1 from 1958 to 1969 inclusive.

310,000 3 1/2s. Due on June 1 from 1970 to 1982 inclusive.

**Grand Rapids Twp. Sch. Dist. No. 7 (P. O. Grand Rapids), Mich.**

**Bond Sale**—The \$250,000 building bonds offered Oct. 20—v. 182, p. 1617—were awarded to a group composed of Kenower, MacArthur & Co., of Detroit, Paine, Webber, Jackson & Curtis, of Detroit, Stranahan, Harris & Co., of Toledo, and Walter J. Wade, Inc., of Grand Rapids, at a price of 100.02, a net interest cost of about 3.29%, as follows:

\$100,000 3 1/2s. Due on April 1 from 1956 to 1963 inclusive.

150,000 3 1/4s. Due on April 1 from 1964 to 1972 inclusive.

**Gustafson School Fourth Class Sch. Dist. No. 15 (P. O. Muskegon), Michigan**

**Bond Offering**—Gordon Nelson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$240,000 building bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at the National Lumberman's Bank, of Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harper Woods Sch. Dist., Mich.**

**Bond Sale**—The \$1,500,000 building bonds offered Oct. 26—v. 182, p. 1745—were awarded to a group composed of the First of Michigan Corp., Detroit, Harriman Ripley & Co., Inc., New York City, Braun, Bosworth & Co., Toledo; Paine, Webber, Jackson & Curtis, of Detroit; Lyons & Shafto, Inc., of Boston, and Siler, Roose & Co., of Detroit, at a price of 100.001, a net interest cost of about 3.04%, as follows:

\$140,000 4s. Due on Sept. 1 from 1957 to 1960 inclusive.

150,000 3 1/2s. Due on Sept. 1 from 1961 to 1963 inclusive.

1,210,000 3s. Due on Sept. 1 from 1964 to 1980 inclusive.

**Hesperia Community Sch. Dist., Michigan**

**Bond Sale**—The \$98,000 building bonds offered Oct. 19—v. 182,



1616—were awarded to Kenower, MacArthur & Co., of Detroit, at a price of 100.02, a net interest cost of about 3.59%, as follows:

\$17,000 4s. Due on June 1 from 1956 to 1962 inclusive.  
46,000 3½s. Due on June 1 from 1963 to 1974 inclusive.  
20,000 3¾s. Due on June 1 from 1975 to 1978 inclusive.  
15,000 3½s. Due on June 1 from 1979 to 1981 inclusive.

#### Harbor Beach, Mich.

**Bond Sale**—The \$440,000 sewage disposal system bonds offered Oct. 25—v. 182, p. 1745—were awarded to a group composed of Braun, Bosworth & Co., Toledo; H. V. Sattley & Co., Shannon & Co., both of Detroit; and Ryan, Sutherland & Co., of Toledo, at a price of 100.08, a net interest cost of about 3.35%, as follows:

\$260,000 3½s. Due on April 1 from 1958 to 1976 inclusive.  
180,000 3¾s. Due on April 1 from 1977 to 1985 inclusive.

#### Kalamazoo School District, Mich.

**Note Sale**—The \$375,000 tax anticipation notes offered Oct. 17—v. 182, p. 1617—were awarded to the First National Bank & Trust Company, of Kalamazoo, at 1.44% discount.

#### Lake Linden, Mich.

**Bond Offering**—Joseph H. Werner, Village Clerk, will receive sealed bids until 4 p.m. (EST) on Nov. 22 for the purchase of \$37,000 street improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the First National Bank of Lake Linden.

#### Lakeville Community Sch. Dist. (P. O. Otter Lake), Mich.

**Bond Sale**—The \$700,000 building bonds offered Oct. 13—v. 182, p. 1509—were awarded to a group composed of Braun, Bosworth & Co., Inc., of Toledo, Paine, Webber, Jackson & Curtis, of Detroit, First of Michigan Corp., Kenower, MacArthur & Co., McDonald-Moore & Co., all of Detroit, Stranahan, Harris & Co., of Toledo, H. V. Sattley & Co., Inc., Shannon & Co., and Watling, Larchen & Co., all of Detroit, at a price of par, a net interest cost of about 3.66%, as follows:

\$235,000 4s. Due on July 1 from 1956 to 1965 inclusive.  
265,000 3¾s. Due on July 1 from 1966 to 1974 inclusive.  
200,000 3½s. Due on July 1 from 1975 to 1980 inclusive.

#### Lincoln Park, Mich.

**Bond Offering**—William G. Suzore, City Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 7 for the purchase of \$239,100 bonds, as follows:

\$173,300 special assessment improvement bonds. Due on Oct. 1 from 1956 to 1960 inclusive.  
65,800 general obligation improvement bonds. Due on Oct. 1 from 1955 to 1960 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the Detroit Wabek Bank & Trust Company, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Merrill Community Sch. Dist., Mich.

**Bond Sale**—The \$390,000 building bonds offered Oct. 20—v. 182, p. 1617—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., both of Detroit, and Ryan, Sutherland & Co., of Toledo, at a price of par, a net interest cost of about 3.38%, as follows:

\$60,000 4s. Due on June 1 from 1957 to 1962 inclusive.  
220,000 3¾s. Due on June 1 from 1963 to 1980 inclusive.  
110,000 3½s. Due on June 1 from 1981 to 1985 inclusive.

#### Oak Park (City) and Royal Oak and Southfield Township School Dist. (P. O. Oak Park), Mich.

**Bond Offering**—Abraham Bricker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$4,500,000 building bonds. Dated Nov. 1, 1955. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Royal Oak and Troy Twp. Frac. Sch. Dist. No. 11 (P. O. Clawson), Michigan

**Note Offering**—Charles Wycoff, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$30,000 tax anticipation notes. Dated Nov. 1, 1955. Due on April 1, 1957. Principal and interest (A-O) payable at a bank or trust company in the State as designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Royal Oak and Troy Townships Fractional School District No. 4 (P. O. Royal Oak), Mich.

**Bond Offering**—Wesley Borgne, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$1,000,000 building bonds. Dated Nov. 1, 1955. Due on June 1 from 1956 to 1981 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### Rockwood, Mich.

**Bond Sale**—The \$95,000 water revenue bonds offered Oct. 19—v. 182, p. 1509—were awarded to a group composed of Siler & Co., McDonald-Moore & Co., and Kenower, MacArthur & Co., all of Detroit, at a price of 100.05, a basis of about 3.99%.

#### Shelby Sterling, Washington, Macomb, Ray and Clinton Twp. and Utica Frac. Sch. Dist. No. 1 (P. O. Utica), Michigan

**Bond Sale**—The \$1,000,000 building bonds offered Oct. 20—v. 182, p. 1617—were awarded to a group composed of Harriman Ripley & Co., Inc., of New York City, First of Michigan Corporation, of Detroit, Stranahan, Harris & Co., of Toledo, McDonald-Moore & Co., of Detroit, and Burns, Corbett & Pickard, Inc., of Chicago, at a price of par, a net interest cost of about 3.28%, as follows:

\$305,000 3½s. Due on July 1 from 1957 to 1966 inclusive.  
695,000 3¾s. Due on July 1 from 1967 to 1981 inclusive.

#### Shelby School District, Mich.

**Bond Sale**—The \$160,000 building bonds offered Oct. 20—v. 182, p. 1617—were awarded to Walter J. Wade, Inc., of Grand Rapids.

#### Traverse City, Mich.

**Bond Offering**—F. A. McCall, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 7 for the purchase of \$65,000 Motor Vehicle Highway Fund bonds. Dated Dec. 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Wyoming Township (P. O. Grand Rapids), Mich.

**Bond Offering**—Edward Van Solkema, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 7 for the purchase of \$41,500 sidewalk, special assessment bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1957 to 1959 inclusive. Principal and interest (F-A) payable at the Old Kent Bank, Grand Rapids.

#### Wyoming Twp. Sch. Dist. No. 9 (P. O. Grand Rapids), Mich.

**Note Sale**—The \$50,000 tax anticipation notes offered Oct. 24—v. 182, p. 1745—were awarded to the First of Michigan Corp., Detroit, at 2½% interest.

### MINNESOTA

#### Cannon Falls, Minn.

**Bond Offering**—Gareth Conley, City Clerk, will receive sealed bids until 9 p.m. (CST) on Nov. 3 for the purchase of \$125,000 sanitary sewer improvement bonds. Dated Nov. 1, 1955. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at any banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Detroit Lakes, Minn.

**Bond Offering**—L. E. Learned, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$16,000 improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive.

#### Hennepin County Indep. Sch. Dist. No. 225 (P. O. Hopkins), Minn.

**Bond Sale**—The \$275,000 building bonds offered Sept. 15—v. 182, p. 965—were awarded to a group composed of E. J. Prescott & Co., Minneapolis; Kalman & Co., Juran & Moody, Inc., both of St. Paul; Paine, Webber, Jackson & Curtis, of Detroit, as 3s, 2.90s, 2.40s and 1.30s.

#### Itasca County Indep. Sch. Dist. No. 2 (P. O. Coleraine), Minn.

**Bond Sale**—The \$1,260,000 building bonds offered Oct. 19—v. 132, p. 1269—were awarded to a group composed of J. M. Dain & Co., the Allison-Williams Co., Piper, Jaffray & Hopwood, all of Minneapolis; John Nuveen & Co., of Chicago; Paine, Webber, Jackson & Curtis, Mannheimer-Egan, Inc., Caldwell, Phillips Co., Shaughnessy & Co., Harold E. Wood & Co., all of St. Paul, and Woodard-Elwood & Co., of Minneapolis, as 2.90s, at a price of par, a net interest cost of about 2.96%. The bonds bear additional interest of \$5 from Feb. 1, 1956, to Aug. 1, 1956.

#### Kandiyohi and Meeker Counties Joint Independent Consolidated School District No. 37 (P. O. Atwater), Minn.

**Bond Sale**—The \$50,000 building bonds offered Oct. 25—v. 182, p. 1745—were awarded to J. M. Dain & Co., of Minneapolis, as 2.60s.

#### Mendota, Minn.

**Bond Offering**—Frank Stary, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 7 for the purchase of \$18,000 road equipment bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Gilbert, Morton, Kyle & McCartney, of St. Paul.

#### Murray, Cottonwood and Nobles Counties Joint Indep. Consol. Sch. Dist. Nos. 120 and 121 (P. O. Fulda), Minn.

**Bond Offering**—John G. Tuseth, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 16 for the purchase of \$750,000 building bonds. Dated Nov. 1, 1955. Due on Feb. 1 from 1958 to 1980 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Renville County (P. O. Olivia), Minnesota

**Bond Sale**—The \$750,000 drainage bonds offered Oct. 27—v. 182, p. 1509—were awarded to a group composed of Kalman & Co., E. J. Prescott & Co., both of Minneapolis, American National Bank, and Juran & Moody, Inc., both of St. Paul, as follows:

\$540,000 2.20s. Due on July 1 from 1956 to 1963 inclusive.  
210,000 2.70s. Due on July 1 from 1964 to 1970 inclusive.

The bonds bear additional interest of 0.90% for the first year.

#### Roseville, Minn.

**Bond Offering**—B. H. Hammersten, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$220,000 municipal building revenue bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

### MISSISSIPPI

#### Belmont, Miss.

**Bond Sale**—An issue of \$25,000 street improvement bonds was sold to Cady & Co., of Columbus, as 3½s. Dated Sept. 1, 1955. Due on Sept. 1, 1956 and 1957. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

#### Brookhaven, Miss.

**Bond Sale**—An issue of \$26,500 refunding bonds was sold to Allen & Co., of Hazlehurst, as 3s. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

#### Canton, Miss.

**Bond Sale**—An issue of \$40,000 public utility bonds was sold to the First National Bank, of Canton, as 2½s and 2s. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

#### Pascagoula, Miss.

**Bond Offering**—R. C. Abbey, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$755,000 general obligation bonds, as follows:

\$595,000 street improvement bonds.  
160,000 municipal building bonds.  
The bonds mature serially from 1956 to 1975 inclusive.

#### Scott County, Morton Special Consolidated Sch. Dist. (P. O. Forest), Miss.

**Bond Offering**—Taylor Tadlock, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Nov. 8 for the purchase of \$290,000 building bonds. Due serially from 1956 to 1975 inclusive.

#### Winona, Miss.

**Bond Offering**—Mavis A. Walker, City Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 8 for the purchase of \$300,000 general obligation bonds. Due serially from 1956 to 1980 inclusive.

### MISSOURI

#### Pemiscot County, Caruthersville Sch. Dist. (P. O. Caruthersville), Missouri

**Bond Sale**—An issue of \$400,000 school bonds was sold to G. H. Walker & Co., and Newhard Cook & Co., both of St. Louis jointly, as 3½s. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### St. Louis County, Bayless Consol. School District, Missouri

**Bond Sale**—An issue of \$230,000 school bonds was sold to the Commerce Trust Co., of Kansas City, as 3¾s, 3s and 2¾s. Dated Sept. 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

### MONTANA

#### Daniels County Sch. Dist. No. 2 (P. O. Peerless), Mont.

**Bond Sale**—The \$60,000 school building bonds offered Oct. 5—

v. 182, p. 1384—were awarded to the State Land Department, as 3s, at par.

### NEW HAMPSHIRE

#### Cheshire County (P. O. Keene), New Hampshire

**Bond Sale**—The \$346,000 building bonds offered Oct. 20—v. 182, p. 1617—were awarded to Kidder, Peabody & Co., of New York City, as 2.30s, at a price of 100.15, a basis of about 2.28%.

#### Manchester, N. H.

**Bond Sale**—The \$690,000 various purposes bonds offered Oct. 25—v. 182, p. 1745—were awarded to a group composed of Halsey, Stuart & Co.; Townsend, Dabney & Tyson; and Paine, Webber, Jackson & Curtis, all of Boston, as 2.40s, at a price of 100.57, a basis of about 2.32%.

#### Meredith, N. H.

**Bond Offering**—C. Davis Sullivan, Town Manager, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water Street, Boston, until 11 a.m. (EST) on Nov. 11 for the purchase of \$128,000 sewer bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Seabrook, N. H.

**Bond Sale**—The \$628,000 water bonds offered Oct. 20 were awarded to a group composed of W. E. Hutton & Co., Townsend, Dabney & Tyson, Lyons & Shafro, Inc., and George P. Fogg & Co., all of Boston, as 3s, at a price of 100.47, a basis of about 2.96%.

The bonds are dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Exeter Banking Company, Exeter. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### NEW JERSEY

#### Audubon Park Sch. District, N. J.

**Bond Sale**—The \$173,000 building bonds offered Oct. 24—v. 182, p. 1617—were awarded to Ryan, Hanauer & Co., of Newark, as 4.40s, at par.

#### Brielle, N. J.

**Bond Sale**—The \$23,500 water bonds offered Oct. 24—v. 182, p. 1617—were awarded to Boland, Saffin & Co., of New York City, as 2¾s, at a price of 100.05, a basis of about 2.74%.

#### Cedar Grove Township Sch. Dist. (P. O. Cedar Grove), N. J.

**Bond Sale**—A group composed of the National State Bank of Newark; B. J. Van Ingen & Co., New York City; J. B. Hanauer & Co., Ryan, Hanauer & Co., and Van Deventer Bros., Inc., all of Newark; was the successful bidder for the \$650,000 building bonds offered Oct. 25—v. 182, p. 1746. The group bid for \$648,000 bonds as 3.10s, at a price of 100.33, a basis of about 3.05%.

#### Denville Township School District (P. O. Denville), N. J.

**Bond Offering**—Samuel R. Van Orden, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 7 for the purchase of \$95,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the Morristown Trust Co., Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Hawthorne School District, N. J.

**Bond Sale**—The \$150,000 building bonds offered Oct. 25—v. 182, p. 1617—were awarded to the Maplewood Bank & Trust Co., of Maplewood, as 2¾s.

#### Lindenwold Sch. Dist., N. J.

**Bond Offering Postponed**—The offering of \$221,000 building bonds scheduled for Oct. 25—v. 182, p. 1617—has been postponed.



**Matawan, N. J.**

**Bond Sale**—The \$23,000 sewer plant bonds offered Oct. 25—v. 182, 1617—were awarded to the National Bank of Matawan, as 2.20s, at a price of 100.15, a basis of about 2.17%.

**North Plainfield, N. J.**

**Bond Offering**—Lucy M. Borman, Acting Borough Clerk, will receive sealed bids until 8 p.m. on Nov. 14 for the purchase of \$174,000 bonds, as follows:

\$16,000 sewer bonds, third series.  
134,000 sewer bonds, fifth series.  
14,000 sewer assessment bonds, 13th series.  
10,000 sewer bonds, fourth series.

The bonds are dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1971 inclusive. Principal and interest (M-S) payable at the State Trust Co., Plainfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rahway, N. J.**

**Bond Sale**—The \$776,000 various improvement bonds offered Oct. 19—v. 182, p. 1509—were awarded to a group composed of the National State Bank, Van Deventer Bros., Inc., both of Newark; Rand & Co., New York City; Ryan, Hanauer & Co., and F. R. Cole & Co., both of Newark, as 2.55s, at a price of 100.05, a basis of about 2.54%.

**Seaside Heights, N. J.**

**Bond Sale**—The \$264,000 bonds offered Oct. 19—v. 182, p. 1617—were awarded to Boland, Saffin & Co., New York City, and First National Bank of Toms River, jointly, as follows:

\$183,000 water bonds as 3.30s, at a price of 100.14, a basis of about 3.27%.

60,000 boardwalk bonds as 3.20s, at a price of 100.18, a basis of about 3.16%.

21,000 Youth Center bonds as 3.40s, at a price of 100.09, a basis of about 3.38%.

**Upper Deerfield Twp. Sch. Dist. (P. O. R. D. No. 5, Bridgeton), New Jersey**

**Bond Offering**—H. Edith Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$350,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at the Bridgeton National Bank, Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wood-Ridge, N. J.**

**Bond Sale**—The \$47,000 general improvement bonds offered Oct. 19—v. 182, p. 1510—were awarded to Wood-Ridge National Bank, as 2½s, at a price of 100.21, a basis of about 2.19%.

**NEW YORK**

**Barker, Chenango, Fenton, Triangle and Greene Central School District No. 1 (P. O. Chenango Forks), N. Y.**

**Bond Sale**—The \$720,000 building bonds offered Oct. 26—v. 182, p. 1746—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., all of New York City, as 2.70s, at a price of 100.30, a basis of about 2.69%.

**Brookhaven Union Free Sch. Dist. No. 32 (P. O. Mastic), N. Y.**

**Bond Sale**—The \$550,000 building bonds offered Oct. 27—v. 182, p. 1746—were awarded to Salomon Bros. & Hutzler, and R. D. White & Co., both of New York City, jointly, as 3.10s, at a price of 100.10, a basis of about 3.09%.

**Camillus, Van Buren, Onondaga, Elbridge and Geddes Central School District No. 1 (P. O. Camillus), N. Y.**

**Bond Sale**—The \$230,000 building bonds offered Oct. 26—v. 182, p. 1746—were awarded to Tilney & Co., of New York City, as 2.70s, at a price of 100.22, a basis of about 2.67%.

**Chile and Gates Common Sch. Dist. No. 11 (P. O. Rochester), N. Y.**

**Bond Sale**—The \$140,000 building bonds offered Oct. 25—v. 182, p. 1746—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.70s, at a price of 100.001, a basis of about 2.69%.

**Eaton, Nelson, Lebanon, Fenner, Smithfield, Stockbridge and Lincoln Central Sch. Dist. No. 1 (P. O. Morrisville), New York**

**Bond Sale**—The \$545,000 school bonds offered Oct. 20—v. 182, p. 1618—were awarded to a group composed of Roosevelt & Cross, Blair & Co., Inc., both of New York City, and the Manufacturers & Traders Trust Co., Buffalo, as 2.70s, at a price of 100.10, a basis of about 2.69%.

**Greece, Barnard Fire Dist. (P. O. Rochester), N. Y.**

**Bonds Not Sold**—The \$147,000 improvement bonds offered Oct. 20—v. 182, p. 1618—were not sold. A new offering will be made.

**Greenwich, Easton, Cambridge, Jackson, Argyle, Hebron, Salem and Fort Edward Central Sch. Dist. No. 1 (P. O. Greenwich), New York**

**Bond Sale**—The \$53,000 building bonds offered Oct. 20—v. 182, p. 1618—were awarded to Doolittle & Co., of Buffalo, as 2.70s, at a price of 100.01, a basis of about 2.69%.

**Huntington Union Free School Dist. No. 8 (P. O. Cold Spring Harbor), New York**

**Bond Sale**—The \$90,000 building bonds offered Oct. 25—v. 182, p. 1746—were awarded to Barmonde, Gilliland & Co., of New York City, as 2.90s, at a price of 100.17, a basis of about 2.87%.

**New Berlin, Norwich, Morris, Butternuts and Pittsfield Central Sch. Dist. No. 5 (P. O. South New Berlin), New York**

**Bond Offering**—Herbert W. Reed, District Clerk, will receive sealed bids until 1:30 p.m. (EST) on Nov. 3 for the purchase of \$200,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) payable at the National Bank & Trust Company, of Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$10,687,000 temporary loan notes (Issue CX). Dated Nov. 28, 1955. Due on May 28, 1956. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Saratoga, Northumberland, Wilton, Stillwater, Easton, Greenwich and Fort Edward Central Sch. Dist. No. 1 (P. O. Schuylerville), New York**

**Bond Offering**—Louise M. Hughes, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 9 for the purchase of \$75,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the National Bank of Schuylerville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Saugerties, N. Y.**

**Bond Sale**—The \$60,000 public improvement bonds offered Oct. 25—v. 182, p. 1618—were awarded to the National Commercial Bank & Trust Co., of Albany, as 2½s, at a price of 100.05, a basis of about 2.24%.

**Shanateles Water Dist. No. 2 (P. O. Shanateles), N. Y.**

**Bond Sale**—The \$99,000 water improvement bonds offered Oct. 20—v. 182, p. 1618—were awarded to Roosevelt & Cross, of New York City, as 2.80s, at a price of 100.01, a basis of about 2.79%.

**Utica, N. Y.**

**Bond Sale**—The \$235,000 various purposes bonds offered Oct. 20—v. 182, p. 1618—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as 2s, at a price of 100.10, a basis of about 1.97%.

**Victor, N. Y.**

**Bond Offering**—R. Marsh Calkins, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Nov. 10 for the purchase of \$425,000 sewer bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the State Bank of Victor. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Wellsville, N. Y.**

**Bond Offering**—Cornelius P. Duggan, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 3 for the purchase of \$376,000 improvement bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1978 inclusive. Principal and interest (F-A) payable at the First Trust Company, of Wellsville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Westbury, N. Y.**

**Bond Sale**—The \$106,500 various purposes bonds offered Oct. 25—v. 182, p. 1746—were awarded to Bacon, Stevenson & Co.; and George B. Gibbons & Co., both of New York City, jointly, as 2.90s, at a price of 100.26, a basis of about 2.85%.

**NORTH CAROLINA**

**Pitt County, Greenville Sch. Dist. (P. O. Greenville), N. C.**

**Bond Sale**—The \$750,000 school building bonds offered Oct. 25—v. 182, p. 1746—were awarded to a group composed of R. S. Dickson & Co., Charlotte; Wachovia Bank & Trust Co., Winston-Salem; J. Lee Peeler & Co., Durham; Vance Securities Corp., Greensboro; and R. S. Hays & Co., of Durham, at a price of par. The bonds were sold as follows:

\$275,000 6s. Due on June 1 from 1957 to 1967 inclusive.  
135,000 2s. Due on June 1 from 1968 to 1972 inclusive.  
235,000 2½s. Due on June 1 from 1973 to 1981 inclusive.  
105,000 0.25s. Due on June 1 from 1981 to 1984 inclusive.

**NORTH DAKOTA**

**Bowman County, Twin Butte Special Sch. Dist. No. 1 (P. O. Bowman, North Dakota)**

**Bonds Sold Privately**—Following rejection of the competitive bids received Sept. 19, the District sold the \$62,000 building bond issue to the State Land Department, as 3s, at par.

**Mayville Sch. Dist., N. Dak.**

**Bond Sale**—The \$130,000 school bonds offered Oct. 21—v. 182, p. 1510—were awarded to the State Land Department, as 3s, at par.

**Pembina County, Crystal Special Sch. Dist. No. 41 (P. O. Cavalier), North Dakota**

**Bond Sale**—The \$89,000 building bonds offered Aug. 15—v. 182, p. 559—were awarded to the Bank of North Dakota, of Bismarck, as 3½s, at a price of par.

**OHIO**

**Berea City School District, Ohio**

**Bond Sale**—The \$800,000 building bonds offered Oct. 25—v. 182, p. 1386—were awarded to a group composed of Hayden, Miller & Co.; Fahey, Clark & Co.; Field,

Richards & Co.; McDonald & Co.; and Merrill, Turben & Co., all of Cleveland, as 3s, at a price of 101.30, a basis of about 2.83%.

**Campbell, Ohio**

**Bond Sale**—The \$77,500 special assessment street improvement bonds offered Oct. 20—v. 182, p. 1386—were awarded to Hayden, Miller & Co., of Cleveland, as 3½s, at a price of 100.58, a basis of about 3.14%.

**Cleveland, Ohio**

**Bond Sale**—The \$9,000,000 first mortgage water works extension bonds offered Oct. 27—v. 182, p. 1510—were awarded to a group composed of Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Alex. Brown & Sons; Weeden & Co. Incorporated; The Ohio Company; The Illinois Company Incorporated; Hirsch & Co.; Newhard, Cook & Co.; Andrews & Wells, Inc.; G. C. Haas & Co.; Reinholdt & Gardner; Mackey, Dunn & Co. Incorporated; Julien Collins & Company; Ginther, Johnston & Co.; Talmage & Co.; J. A. Overton & Co.; Cunningham, Gunn & Carey, Inc.; Curtiss, House & Co.; and Channer Securities Company, at a price of 100.04, a net interest cost of about 2.56%, as follows:

\$510,000 3½s. Due on Feb. 1 and Aug. 1 from 1960 to 1963 inclusive.  
5,490,000 2½s. Due on Feb. 1 and Aug. 1 from 1964 to 1980 inclusive.  
3,000,000 2½s. Due on Feb. 1 and Aug. 1 from 1981 to 1983 inclusive.

**Columbus, Ohio**

**Bond Offering**—Agnes B. Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 9 for the purchase of \$157,430.17 bonds, as follows:

\$57,430.17 special assessment street improvement bonds. Due on Dec. 1 from 1957 to 1966 inclusive.  
100,000.00 grade crossing elimination bonds. Dated Dec. 1 from 1957 to 1976 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Coshocton County (P. O. Coshocton), Ohio**

**Bond Sale**—The \$1,600,000 hospital bonds offered Oct. 26—v. 182, p. 1618—were awarded to a group composed of Hayden, Miller & Co., Cleveland; Harriman Ripley & Co., Inc.; Field, Richards & Co., First Cleveland Corp., Fahey, Clark & Co., all of Cleveland; Ryan, Sutherland & Co., Toledo; and McDonald-Moore & Co., of Detroit; as 2½s, at a price of 101.34, a basis of about 2.34%.

**Covington Exempted Village Sch. District, Ohio**

**Bond Sale**—The \$660,000 school improvement bonds offered Oct. 27—v. 182, p. 1618—were awarded to J. A. White & Co., of Cincinnati; and the Covington National Bank, jointly, as 3s, at a price of 102.19, a basis of about 2.77%.

**Cuyahoga Falls, Ohio**

**Bond Sale**—The \$250,000 improvement bonds offered Oct. 24—v. 182, p. 1747—were awarded to a group headed by Wm. J. Mericka & Co., of Cleveland, as 2½s, at a price of 100.08, a basis of about 2.73%.

**Delaware, Ohio**

**Bond Sale**—The \$73,000 off-street parking bonds offered Oct. 20—v. 182, p. 1510—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.69, a basis of about 2.81%.

**Findlay, Ohio**

**Bond Sale**—The \$43,175 special assessment street improvement bonds offered Oct. 26—v. 182, p. 1618—were awarded to McDonald & Co., of Cleveland, as 2s, at a price of 100.04, a basis of about 1.96%.

**Franklin County (P. O. Columbus), Ohio**

**Bond Offering**—Ella A. McCauley, Assistant Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Nov. 10 for the purchase of \$92,500 special assessment bonds, as follows: \$58,500 sewer and water improvement district bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

34,000 road improvement bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

The bonds are dated Nov. 1, 1955. Principal and interest (M-S) payable at the City Treasurer's office.

**Maple Heights, Ohio**

**Bond Sale**—The \$66,500 special assessment street improvement bonds offered Oct. 19—v. 182, p. 1386—were awarded to the First Cleveland Corp., Cleveland, as 3½s, at a price of 100.12, a basis of about 3.22%.

**Nelsonville City Sch. Dist., Ohio**

**Bond Sale**—The \$410,818 building bonds offered Oct. 27—v. 182, p. 1747—were awarded to Braun, Bosworth & Co., of Toledo, and the Ohio Company, of Columbus, jointly, at 3½s, at a price of 102.08, a basis of about 3.04%.

**Seneca County (P. O. Tiffin), Ohio**

**Bond Sale**—The \$140,000 Juvenile Detention Home bonds offered Oct. 20—v. 182, p. 1510—were awarded to the National City Bank, of Cleveland, as 2s, at a price of 100.48, a basis of about 1.90%.

**South Euclid-Lyndhurst City Sch. District (P. O. Cleveland), Ohio**

**Bond Offering**—Grace Albrecht, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$400,000 school improvement bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Upper Arlington, Ohio**

**Bond Sale**—The \$42,761.54 special assessment improvement bonds offered Oct. 21—v. 182, p. 1618—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.296, a basis of about 2.44%.

**Warren, Ohio**

**Bond Offering**—O. J. Kersten, City Auditor, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$317,725.47 storm sewer bonds. Dated July 1, 1955. Due on Dec. 15 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**

**Kay County Independent School District No. 45 (P. O. Blackwell), Okla.**

**Bond Offering**—Clair M. Brock, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 1 for the purchase of \$288,000 school site and building bonds. Due from 1957 to 1966 inclusive.

**Okmulgee County Dependent Sch. Dist. No. 15 (P. O. Hoffman), Oklahoma**

**Bond Offering**—Fred D. Smith, Superintendent of Schools, will receive sealed bids until Nov. 9 for the purchase of \$10,000 building bonds. Dated Oct. 25, 1955.

**Oklahoma (State of)**

**Bond Offering**—John D. Conner, State Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Nov. 9 for the purchase of \$9,000,000 building bonds. Dated Feb. 15, 1950. Due on July 15



from 1956 to 1961 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Wood, King & Dawson, of New York City, and George J. Fagin, of Oklahoma City.

**Stephens County Indep. Sch. Dist. No. 2 (P. O. Comanche), Okla.**  
**Bond Offering**—R. C. Lantrip, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 4 for the purchase of \$175,000 building bonds. Due from 1957 to 1968 inclusive.

**Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla.**  
**Bond Offering**—Clerk Ella Whitman announces that the District will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$4,000,000 school bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1971 inclusive. Interest J-J.

**Tulsa County Indep. Sch. Dist. No. 12 (P. O. Tulsa), Okla.**  
**Bond Sale**—The \$115,000 building bonds offered Oct. 26—v. 182, p. 1747—were awarded to R. J. Edwards, Inc., of Oklahoma City.

**Washington County Indep. School District No. 30 (P. O. Bartlesville), Oklahoma**  
**Bond Offering**—H. E. McClellan, Clerk of Board of Education, will receive sealed bids until 5 p.m. (CST) on Nov. 1 for the purchase of \$625,000 building bonds. Dated Dec. 1, 1955. Principal and interest payable at the First National Bank & Trust Company, of Oklahoma City.

## OREGON

**Douglas County Sch. Dist. No. 8 (P. O. Canyonville), Ore.**  
**Bond Offering**—Helen Altree, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 15 for the purchase of \$140,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1968 inclusive. Principal and interest payable at the County Treasurer's office.

## PENNSYLVANIA

**Hampton Township (P. O. Allison Park), Pa.**  
**Bond Offering**—W. T. Donaldson, Township Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$40,000 general obligation bonds.

**McKees Rocks, Pa.**  
**Bond Offering**—Fred Kwiatek, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$250,000 general obligation bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1981 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Company, of McKees Rocks. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Middletown Twp. Sch. Authority (P. O. Langhorne), Pa.**

**Bond Sale**—The \$885,000 school revenue bonds offered Oct. 19—v. 182, p. 1511—were awarded to a group composed of Drexel & Co., Eastman, Dillon & Co., and DeHaven & Townsend, Crouter & Bodine, all of Philadelphia, at a price of 99.17, a net interest cost of about 3.05%, as follows:

\$75,000 2½s. Due on Nov. 1 from 1956 to 1961 inclusive.  
30,000 2½s. Due on Nov. 1, 1962 and 1963.  
50,000 2½s. Due on Nov. 1 from 1964 to 1966 inclusive.  
80,000 2½s. Due on Nov. 1 from 1967 to 1970 inclusive.  
235,000 2¾s. Due on Nov. 1 from 1971 to 1980 inclusive.  
415,000 3¼s. Due on Nov. 1, 1992.

**Pennsylvania Public School Employees Retirement Board (P. O. Harrisburg), Pa.**

**Sells Bonds**—The First National City Bank of New York heads two groups of underwriters which were awarded on Oct. 25 a total

of \$6,137,000 of bonds offered by the Pennsylvania Public School Employees Retirement Board. For the first lot of \$2,000,000 of City of Philadelphia General Obligation Bonds, due Jan. 1, 1988 to 1992, inclusive, a bid of 103.91 for 3s was submitted. These bonds are being reoffered to yield 2.75%.

The second lot consists of a total of \$4,137,000 City of New York bonds, of which \$1,898,000 are New York City Transit Unification Bonds, due June 1, 1980, and \$2,239,000 are New York City Corporate Stock Water Supply Bonds, due Jan. 15, 1976. A bid of 102.15 for 3s was submitted for the Transit Unification Bonds, which are being reoffered to yield 1.03%, and a bid of 106.84 for 3½s was submitted for the Water Supply Bonds, which are priced to yield 2.95%.

Associated with First National City Bank in the Philadelphia General Obligation Bond offering are: The First Boston Corporation; The Philadelphia National Bank; Halsey, Stuart & Co. Inc.; C. J. Devine & Co.; W. H. Morton & Co., Incorporated, and Schmidt, Poole, Roberts & Parke.

Associated with First National City Bank in the City of New York bond offering are: The First Boston Corporation; The Philadelphia National Bank; Halsey, Stuart & Co. Inc.; C. J. Devine & Co.; Salomon Bros. & Hutzler, and W. H. Morton & Co., Incorporated.

**Pottstown School District, Pa.**

**Bond Sale**—The \$195,000 improvement bonds offered Oct. 25—v. 182, p. 1619—were awarded to the Security Trust Co., of Pottstown, as 2½s, at a price of 100.05, a basis of about 2.11%.

**Saint Francis College of Loretto (P. O. Loretto), Pa.**

**Bond Offering**—Xavier Crowley President, will receive sealed bids until 11 a.m. (EST) on Nov. 10 for the purchase of \$457,000 non tax-exempt dormitory bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at the First National Bank of Edensburg, or at the office of the agency of the College in New York City. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Sharon, Pa.**

**Bond Sale**—The \$450,000 general obligation bonds offered Oct. 25—v. 182, p. 1618—were awarded to the Philadelphia National Bank, as 2½s, at a price of 100.57, a basis of about 2.43%.

**Upper Merion Twp. School District (P. O. King of Prussia), Pa.**

**Bond Offering**—George M. Hein, District Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 9 for the purchase of \$100,000 general obligation improvement bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1965 inclusive. Principal and interest payable at the Montgomery-Norristown Bank & Trust Co., Norristown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

## RHODE ISLAND

**Middletown, R. I.**

**Bond Sale**—The \$278,000 public building bonds offered Oct. 20—v. 182, p. 1619—were awarded to Townsend, Dabney & Tyson, and Dwinnell, Harkness & Hill, both of Boston, jointly, as 2½s, at a price of 100.26, a basis of about 2.46%.

**Pawtucket, R. I.**

**Note Sale**—The \$650,000 tax anticipation notes offered Oct. 19—v. 182, p. 1619—were awarded as follows:

\$275,000 to the Rhode Island Hospital Trust Co., Providence, at 1.65% discount; \$275,000 to Industrial National Bank of Providence, at 1.85%; and

\$50,000 to the Plantations Bank of Rhode Island, Providence, at 1.85%.

The \$250,000 bond anticipation notes offered at the same time were sold as follows:

\$125,000 to the Rhode Island Hospital Trust Co., Providence, at 1.65%; and \$125,000 to the First National Bank of Boston, at 1.78%.

## SOUTH CAROLINA

**Gaffney, S. C.**

**Bond Sale**—The \$200,000 general obligation municipal recreational facilities bonds offered Oct. 21—v. 182, p. 1619—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem.

## TENNESSEE

**Blount County (P. O. Maryville), Tennessee**

**Bond Sale**—The \$224,000 hospital bonds offered Oct. 20—v. 182, p. 1387—were awarded to the Equitable Securities Corporation, of Nashville, and Fidelity Bankers Trust Company, of Knoxville, jointly.

**Cocke County (P. O. Newport), Tennessee**

**Bond Sale**—The \$125,000 school bonds offered Oct. 24—v. 182, p. 1511—were awarded to a group composed of Davidson & Co.; Cumberland Securities Corp., both of Knoxville; C. H. Little & Co.; Jackson, and Fidelity-Bankers Trust Co., of Knoxville, as 2¾s, at par.

**Lauderdale County (P. O. Ripley), Tennessee**

**Bond Sale**—An issue of \$550,000 refunding bonds was sold to a group headed by the Cumberland Securities Corp., of Nashville, as 3¼s. Dated Oct. 1, 1955. Due on Oct. 1 from 1969 to 1979 inclusive. Interest A-O. Legality approved by Charles & Trauer-nicht, of St. Louis.

## TEXAS

**Andrews County (P. O. Andrews), Texas**

**Bond Sale**—An issue of \$425,000 country court house and jail bonds was sold to a group composed of Fort Worth National Bank; Dittmar & Co., San Antonio; and Wm. N. Edwards & Co., of Fort Worth, as follows:

\$75,000 2½s. Due on March 15 from 1956 to 1958 inclusive.  
226,000 2½s. Due on March 15 from 1959 to 1966 inclusive.  
124,000 2¾s. Due on March 15 from 1967 and 1970 inclusive.

The bonds are dated Sept. 15, 1955. Principal and interest (M-S) payable at the Fort Worth National Bank.

**Andrews Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$1,762,000 school building bonds was sold to White, Weld & Co., New York City, as follows:

\$322,000 3s. Due on Jan. 15 from 1956 to 1959 inclusive.  
530,000 2¾s. Due on Jan. 15 from 1960 to 1965 inclusive.  
910,000 2¾s. Due on Jan. 15 from 1966 to 1970 inclusive. Bonds due in 1969 and 1970 are callable as of Jan. 15, 1968.

Dated Sept. 15, 1955. Principal and interest (J-J) payable at the First National Bank in Dallas.

**Azle Indep. School District, Texas**

**Bond Sale**—An issue of \$121,000 school house bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as follows:

\$19,000 3¼s. Due on Nov. 1 from 1956 to 1962 inclusive.  
20,000 3½s. Due on Nov. 1 from 1963 to 1969 inclusive.  
82,000 3¾s. Due on Nov. 1 from 1970 to 1987 inclusive.

The bonds are dated Nov. 1, 1955.

**Buffalo Indep. Sch. Dist. (P. O. Centerville), Texas**

**Bond Sale**—An issue of \$15,000 building bonds was sold to the Citizens State Bank of Buffalo,

as 3s, at par. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1971 inclusive. Principal and interest (M-S) payable at the aforementioned bank.

**Clarksville Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$290,000 school bonds was sold to James C. Tucker & Co., of Austin.

**Clear Creek Consolidated Indep. School District, Texas**

**Bond Offering**—L. Kellersburger, Business Manager, will receive sealed bids until 8 p.m. (CST) on Nov. 10 for the purchase of \$240,000 school house bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1974 inclusive. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Cooke County Commissioners Precinct No. 2 (P. O. Robert Lee), Texas**

**Bond Sale**—An issue of \$40,000 refunding bonds was sold to the Columbian Securities Corp. of Texas, as 2¼s. Dated Sept. 15, 1955. Due from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of Sept. 15, 1960. Principal and interest (M-S) payable at the American National Bank of Austin.

**Cushing, Texas**

**Bond Sale**—An issue of \$80,000 4½% gas system revenue bonds was sold to the Muir Investment Corp., of San Antonio. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Interest M-N.

**Edna Indep. Sch. Dist., Texas**

**Bond Sale Details**—Rauscher, Pierce & Co., of San Antonio, and the First Southwest Co., Dallas, in joint account, purchased the \$725,000 building and equipment bonds, sale of which was previously reported in v. 182, p. 1748.

**Floydada Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$550,000 school house bonds was sold to a group composed of R. J. Edwards, Inc., Oklahoma City; Southwestern Securities Co., Dallas; and Burt, Hamilton & Co., Inc., Dallas, as follows:

\$35,000 3s. Due on April 1 from 1956 to 1968 inclusive.  
388,000 3¼s. Due on April 1 from 1969 to 1987 inclusive.  
127,000 3.20s. Due on April 1 from 1988 to 1990 inclusive.

**Fort Bend Central School District No. 4 (P. O. Kendleton), Texas**

**Bond Sale**—An issue of \$47,000 3½% school house bonds was sold to the Muir Investment Corp., San Antonio. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

**Forest Hill, Texas**

**Bond Sale**—A group composed of Henry Keller & Son, McClung & Knickerbocker, both of Houston; and Wm. N. Edwards & Co., Fort Worth, purchased an issue of \$200,000 water works and sewer system tax bonds, as follows:

\$156,000 3¾s. Due on Sept. 1 from 1961 to 1986 inclusive.  
44,000 4s. Due on Sept. 1 from 1987 to 1990 inclusive.

Dated Sept. 1, 1955. Bonds due in 1971 and thereafter are callable as of Sept. 1, 1970.

**Gaines County (P. O. Seminole), Texas**

**Bond Offering**—Chas. E. Lawrence, County Judge, will receive sealed bids until 2 p.m. (CST) on Nov. 10 for the purchase of \$680,000 court house bonds. Dated Nov. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at the Seminole State Bank, and at a bank to be designated by the successful bidder. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Galena Park Indep. Sch. Dist., Tex.**

**Bond Sale**—An issue of \$500,000 building bonds was sold to a

group composed of McClung & Knickerbocker, of Houston; Dewar, Robertson & Pancoast, of San Antonio; R. A. Underwood & Co., of Dallas, and Dwinnell, Harkness & Hill, of Boston, at a price of par, a net interest cost of about 3.19%, as follows:

\$192,000 3s. Due on Oct. 15 from 1956 to 1978 inclusive.  
308,000 3¼s. Due on Oct. 15 from 1979 to 1990 inclusive.

Dated Oct. 15, 1955. Principal and interest (A-O) payable at the Republic National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Gray County (P. O. Pampa), Tex.**

**Bond Sale**—The \$350,000 hospital bonds were sold to the First Southwest Co., of Dallas, as 2¼s. Dated Sept. 1, 1955. Due on March 1 from 1956 to 1965 inclusive.

**Grayson County Central Sch. Dist. No. 96 (P. O. Pottsboro), Texas**

**Bond Sale**—An issue of \$22,000 4% school building bonds was sold to Henry Seay & Co., of Dallas. Dated Sept. 1, 1955. Due on March 1 from 1966 to 1987 inclusive. Bonds due in 1976 and thereafter are callable as of Sept. 1, 1975.

**Marshall, Texas**

**Bond Sale**—An issue of \$711,000 school building bonds was sold to Merrill Lynch, Pierce, Fenner & Beane, of San Antonio, as follows:

\$195,000 3½s. Due on March 1 from 1956 to 1970 inclusive.  
516,000 3¾s. Due on March 1 from 1971 to 1985 inclusive.

Bonds due in 1971 and thereafter are callable as of March 1, 1970. Interest M-S.

**Needville, Texas**

**Bond Sale**—The Eddleman-Pollock Co., of Houston, has purchased \$102,000 water works and sewer bonds, as follows:

\$20,000 3¾s. Due on July 10 from 1957 to 1965 inclusive.  
37,000 4¼s. Due on July 10 from 1958 to 1973 inclusive.  
45,000 4s. Due on July 10 from 1966 to 1975 inclusive.

**North East Independent Sch. Dist. (P. O. Bitters Road, San Antonio), Texas**

**Bond Offering**—C. L. Camp, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 9 for the purchase of \$1,500,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1990 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**North Zulch Indep. Sch. Dist., Tex.**

**Bond Sale**—An issue of \$85,000 school bonds was sold to Dunn & Wills, of Houston, as follows:

\$10,000 3s. Due on Aug. 15 from 1956 to 1965 inclusive.  
13,000 3¼s. Due on Aug. 15 from 1966 to 1970 inclusive.  
62,000 3½s. Due on Aug. 15 from 1971 to 1985 inclusive.

Dated Aug. 15, 1955. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Odessa, Texas**

**Bond Sale**—The \$1,895,000 bonds offered Oct. 20—v. 182, p. 1620—were awarded as follows:

\$1,440,000 water works and sewer system revenue bonds to a group composed of F. S. Smithers & Co., J. C. Bradford & Co., both of New York City; Stern Bros. & Co., Kansas City; R. A. Underwood & Co., Dallas; Eddleman-Pollock & Co., Houston; Dallas Rupe & Son, of Dallas, and William N. Edwards & Co., of Fort Worth, at a price of 100.03, a net interest cost of about 2.87%, as follows: \$165,000 3s, due on May 1 from 1956 to 1958 inclusive; \$830,-



000 2 $\frac{3}{4}$ s, due on May 1 from 1959 to 1970 inclusive, and \$445,000 3s, due on May 1 from 1971 to 1975 inclusive. 455,000 general obligations were sold to a group composed of First National Bank in Dallas, R. A. Underwood & Co., Dallas Rupe & Son, all of Dallas, and William N. Edwards & Co., of Fort Worth, at a price of 100.60, a net interest cost of about 2.87%, as follows: \$100,000 3 $\frac{1}{2}$ s, due on May 1 from 1956 to 1965 inclusive; \$180,000 2 $\frac{3}{4}$ s, due on May 1 from 1966 to 1972 inclusive, and \$175,000 2 $\frac{1}{2}$ s, due on May 1 from 1973 to 1975 inclusive.

**San Antonio Independent School District, Texas**

**Bond Offering**—Bailey Peyton, Business Manager, will receive sealed bids until 11 a.m. (CST) on Nov. 9 for the purchase of \$4,000,000 building, site and equipment bonds. Dated Nov. 15, 1955. Due on Aug. 15 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the National Bank of Commerce, of San Antonio, or at the First National City Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**San Benito, Texas**

**Bond Offering**—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on Nov. 2 for the purchase of \$500,000 general obligation bonds.

**Seminole Common Consolidated Sch. Dist. No. 1, Texas**

**Bond Offering**—H. B. Evans, Business Manager, will receive sealed bids until 8 p.m. (CST) on Nov. 10 for the purchase of \$1,075,000 school house bonds. Dated Dec. 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Southwest Texas State Teachers College (P. O. San Marcos), Texas**

**Bond Sale**—An issue of \$975,000 dormitory revenue bonds was sold to a group composed of the First Southwest Co., Dallas, Rauscher, Pierce & Co., and M. E. Allison & Co., both of San Antonio, as follows:

\$72,000 3 $\frac{1}{2}$ s. Due on Oct. 15 from 1958 to 1965 inclusive.  
268,000 3 $\frac{3}{4}$ s. Due on Oct. 15 from 1966 to 1975 inclusive.  
635,000 4s. Due on Oct. 15 from 1976 to 1989 inclusive.

The bonds are dated Oct. 15, 1955. Interest A-O.

**Temple, Texas**

**Bond Offering**—Sealed bids will be received until Nov. 22 for the purchase of \$1,800,000 school bonds. Dated Nov. 15, 1955.

**Tyler, Texas**

**Bond Offering**—G. V. McNallie, City Clerk and Treasurer, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$650,000 bonds, as follows:

\$500,000 street improvement bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

150,000 police station bonds. Due on Dec. 1 from 1956 to 1970 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City, or at the Citizens National Bank, Tyler. Legal opinion by a firm of recognized Texas attorneys.

**Tyler Independ. Sch. Dist., Texas**

**Bond Offering**—The Secretary of the Board of Education will receive sealed bids until Nov. 8 for the purchase of either \$4,500,000 or \$3,000,000 school bonds.

**Victoria Independ. Sch. Dist., Texas**

**Bond Offering**—Sealed bids will be received by the Superintendent of Schools until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$1,000,000 school bonds.

**WASHINGTON**

**Adams County, Ritzville Consol. Sch. Dist. No. 160-167 (P. O. Ritzville), Wash.**

**Bond Sale**—The \$490,000 building bonds offered Oct. 25—v. 182, p. 1748—were awarded to Foster & Marshall, of Seattle, at a price of 100.007, a net interest cost of about 2.73%, as follows:

\$51,000 4s. Due on Oct. 1 from 1957 to 1959 inclusive.

74,000 2 $\frac{3}{4}$ s. Due on Oct. 1 from 1960 to 1963 inclusive.

106,000 2 $\frac{1}{2}$ s. Due on Oct. 1 from 1964 to 1968 inclusive.

259,000 2 $\frac{3}{4}$ s. Due on Oct. 1 from 1969 to 1978 inclusive.

**King County Water Dist. No. 68 (P. O. Bellevue), Wash.**

**Bond Offering**—R. A. Montgomery, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Nov. 2 for the purchase of \$470,000 water

revenue bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1958 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shafelman, of Seattle.

**King County, Lower Snoqualmie Valley Sch. Dist. No. 407 (P. O. Seattle), Wash.**

**Bond Sale**—The \$225,000 building bonds offered Oct. 25—v. 182, p. 1511—were awarded to a group composed of the National Bank of Commerce of Seattle; Merrill Lynch, Pierce, Fenner & Beane, and Chas. N. Tripp & Co., both of Portland.

**Kirkland, Wash.**

**Bond Offering**—Loren L. Fitch, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 21 for the purchase of \$125,000 general obligation bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1970 inclusive. Callable

after 7 years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Tacoma, Wash.**

**Bond Offering**—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on Nov. 15 for the purchase of \$2,000,000 water revenue bonds, as follows:

\$1,000,000 series C bonds. Due on Jan. 1 and July 1 from 1969 to 1974 inclusive.

\$1,000,000 series D bonds. Due on Jan. 1 and July 1 from 1975 to 1979 inclusive.

The bonds will be dated Dec. 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

**WISCONSIN**

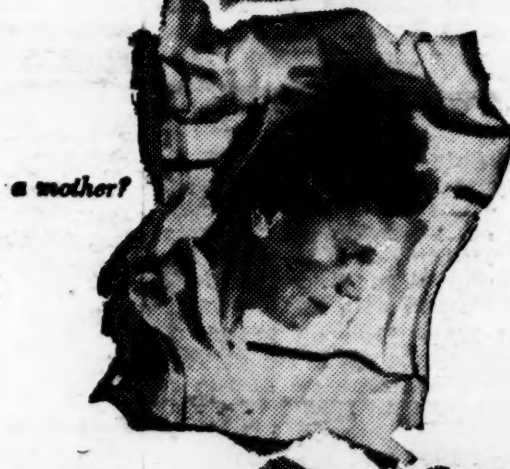
**Baldwin (Village), Baldwin, Hammond, Erin, Eau Claire and Rush River (Towns) Joint Sch. Dist. No. 4 (P. O. Baldwin), Wis.**

**Bond Sale**—The \$190,000 building bonds offered Oct. 20—v. 182, p. 1620—were awarded to the First National Bank, and Mannheimer-Egan, Inc., both of St. Paul, jointly.

**Cedarsburg, Wis.**

**Bond Sale**—The \$225,000 high school bonds offered Oct. 18—v. 182, p. 1511—were awarded to a group composed of Halsey, Stuart & Co., Chicago; Robert W. Baird & Co., The Milwaukee Company, both of Milwaukee, and Mullaney, Wells & Co., of Chicago, as 3/4s, at a price of 100.22, a basis of about 2.72%.

(Continued on page 59)



## Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

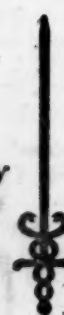
That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

**FIRST:** To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

**SECOND:** To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"—in care of your local Post Office.

American Cancer Society





## UNITED STATES

**Banking Group Wins Twelve of Thirteen New Housing Bond Issues**—A group of banks and investment dealers headed by The Chase Manhattan Bank and Bankers Trust Company was the successful bidder on Oct. 26 for \$109,990,000 of a total of \$122,305,000 New Housing Authority bonds offered at competitive bidding by 13 local housing authorities located in 10 states and the District of Columbia. The group won all 12 of the issues for which it bid; it did not bid on bonds offered by the Philadelphia authority.

The group specified interest rates of 2½%, 2½% and 2½% for the bonds, which mature serially 1957-1996.

The bonds were reoffered to the public in four separate yield groups—Scales A, B, C and D—at prices to yield from 1.50% to 2.50%.

Scale A ranges in yields from 2.35% to 2.40% for bonds maturing 1985-1994 of the housing authority in Washington, D. C.

Scale B ranges in yields from 1.50% to 2.45% and is applicable to bonds of the Buffalo, N. Y. local housing authority.

Scale C, with yields of 1.50% to 2.50%, applies to local housing authorities in Cleveland, Ohio; San Francisco, Calif.; St. Louis, Mo. and Waterbury, Conn.

Scale D, ranging in yields from 1.50% to 2.50% applies to issues of housing authorities in Chicago, Ill.; Owensboro, Ky.; Newark, N. J.; Trenton, N. J.; New York, N. Y.; and Tacoma, Wash.

Proceeds from the sale of the bonds will be used to retire advances from the Public Housing Administration (PHA) or temporary loans from other than the PHA, and the remainder will be used to meet the cost of the housing projects.

The bonds will be callable 10 years from their date at a call price of 104 and accrued interest, and thereafter at decreasing call prices.

Interest on the bonds is exempt from any Federal income tax now or hereafter imposed. The bonds are legal investments for savings banks and trust funds in New York and certain other states.

The bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable under an Annual Contributions Contract between the PHA and the local housing authority issuing the bonds. The United States Housing Authority, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the PHA.

The offering group includes: Chemical Corn Exchange Bank; Guaranty Trust Company of New York; Harris Trust and Savings Bank; The First National Bank of Chicago; The Northern Trust Company; C. J. Devine & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Salomon Bros. & Hutzler; Lazard Freres & Co.; The Philadelphia National Bank; J. P. Morgan & Co. Incorporated; Dick & Merle-Smith; Bache & Co.; Seattle-First National Bank; Wachovia Bank and Trust Company, Winston-Salem; American Trust Company, San Francisco; Barr Brothers & Co.; City National Bank & Trust Co., Kansas City, Mo.; Glickenhau & Lembo; Mercantile-Safe Deposit and Trust Company, Baltimore; Trust Company of Georgia; Commerce Trust Company, Kansas City, Mo.; The Illinois Company, Incorporated; The First National Bank of Memphis; A. M. Kidder & Co.; Laidlaw & Co.; W. H. Morton & Co., Incorporated; Fidelity Union Trust Company, Newark; Baker, Watts & Co.; First National Bank in Dallas; A. G. Edwards & Sons; Field, Richards & Co.; First National Bank of Minneapolis; Carl M. Loeb, Rhoades & Co.; The Marine Trust Company of Western New York; Merrill, Turben & Co.; R. H. Moulton & Company; The Peoples National Bank, Charlottesville, Va.; Third National Bank of Minneapolis; J. C. Wheat & Co.; National Bank of Commerce of Seattle.

The group submitted the following winning bids:

Local Authority	Amount	Interest Rate—%	Bid—%
San Francisco, Calif.	\$14,315,000	2½	100.745
Waterbury, Conn.	1,280,000	2½	100.281
Chicago, Ill.	3,835,000	2½	101.815
Chicago, Ill.	7,785,000	2½	101.80
Owensboro, Ky.	1,725,000	2½	101.80
St. Louis, Mo.	14,400,000	2½	100.099
Newark, N. J.	20,415,000	2½	101.517
Trenton, N. J.	1,190,000	2½	101.419
Buffalo, N. Y.	6,345,000	2½	100.624
New York, N. Y.	4,920,000	2½	102.008
New York, N. Y.	7,425,000	2½	101.877
Cleveland, Ohio	17,015,000	2½	100.155
Tacoma, Wash.	3,330,000	2½	101.039
National Capital (Washington, D. C.)	6,010,000	2½	101.187

## Philadelphia Issue Taken By Dealer Group

The \$12,315,000 Philadelphia Housing Authority bond issue was purchased by nationwide syndicate managed by Lehman Bros.; Blyth & Co., Inc.; Phelps, Fenn & Co.; First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Shields & Co., and R. W. Pressprich, on a bid of 101.51 for 2½s. This group also submitted bids for the 12 issues which were awarded as noted above.

(Continued from page 58)

## WISCONSIN

## Fond du Lac, Wis.

**Bond Offering**—G. J. Ondrasek, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$115,000 street improvement bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the First National Bank, Fond du Lac, or at the National Exchange Bank, Fond du Lac. Legality approved by Chapman & Cutler, of Chicago.

## Lafayette and Greene Counties, Wayne Union Free High School District (P. O. Box 62, South Wayne), Wis.

**Bond Offering**—Robert Fernstaedt, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 1 for the purchase of \$115,000 school bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the Bank of South Wayne. Legality approved by Chapman & Cutler, of Chicago.

## Onalaska, Wis.

**Bond Sale**—The \$142,000 school bonds offered Oct. 25 — v. 182, p. 1620 — were awarded to the Channer Securities Co., of Chicago, at a price of 100.10.

## WYOMING

## Sheridan County Sch. Dist. No. 7 (P. O. Sheridan), Wyo.

**Bond Offering**—Karl D. Bell, Superintendent of Schools, will receive sealed bids until Jan. 18 for the purchase of \$375,000 building bonds. Dated Dec. 15, 1955.

## CANADA

## ONTARIO

## Georgetown, Ont.

**Debenture Offering**—Sealed bids will be received until Oct. 31 for the purchase of \$63,327 4½% improvement debentures. Dated Dec. 15, 1955. Due on equal annual installments over a period of 10 years.

## DIVIDEND NOTICES

**Schering** CORPORATION  
**DIVIDEND No. 8**  
 The Board of Directors has declared a dividend of Twenty-five cents (\$0.25) a share on common stock payable November 18, 1955, to stockholders of record November 9, 1955.  
 M. J. FOX, Jr.  
 Treasurer  
 Bloomfield, N. J.  
 October 25, 1955

**SINCLAIR**  
 OIL  
 CORPORATION  
  
**Common Stock Dividend No. 100**  
 The Board of Directors of Sinclair Oil Corporation, on October 19, 1955, increased the regular quarterly dividend rate from 65¢ per share to 75¢ per share. Such 75¢ dividend on the common stock of the Corporation for the fourth quarter of 1955, declared from the earned surplus of the Corporation, will be paid by check on December 15, 1955 to stockholders of record on November 15, 1955.  
 P. C. SPENCER  
 President

## Welland, Ont.

**Debenture Sale**—An issue of \$88,900 debentures was sold to Anderson & Co., Ltd., and the Imperial Bank of Canada, as 3½s, at a price of 99.82. Due on Oct. 1 from 1956 to 1975 inclusive. Interest A-O.

## West Flamborough, Ont.

**Debenture Sale**—An issue of \$26,000 debentures was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, as 4½s and 3½s, at a price of 100.06. Due on Oct. 20 from 1956 to 1975 inclusive. Interest A-O.

## QUEBEC

## Acton Vale School Commission, Quebec

**Bond Sale**—An issue of \$110,000 building bonds was sold to Belanger, Inc., at a price of 97.75, a net interest cost of about 4.01%, as follows:

\$75,000 3s. Due on Oct. 1 from 1956 to 1960 inclusive.

9,000 3½s. Due on Oct. 1 from 1961 to 1965 inclusive.

26,000 4s. Due on Oct. 1 from 1966 to 1975 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at a Chartered Bank in Quebec, Montreal or Acton Vale.

## Chicoutimi School Commission, Quebec

**Bond Sale**—An issue of \$675,000 school bonds was sold to a group composed of the Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., and Garneau, Boulanger, Ltd., at a price of 97.02, a net interest cost of about 4.07%, as follows:

\$460,000 3s. Due on Oct. 1 from 1956 to 1963 inclusive.

215,000 4s. Due on Oct. 1 from 1964 to 1975 inclusive.

Dated Oct. 1, 1955. Interest A-O.

## Danville, Quebec

**Bond Sale**—An issue of \$30,000 paving bonds was sold to Nesbitt, Thomson & Co., Ltd., as 3½s, at

a price of 99.38, a basis of about 3.64%. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1963 inclusive. Interest A-O.

## Farnham, Quebec

**Bond Sale**—An issue of \$400,000 water works, sewer and road bonds was sold to the Banque Canadienne Nationale, and Rene T. Leclerc, Inc., jointly, at a price of 95.41, a net interest cost of about 4.02%, as follows:

\$114,000 3s. Due on Sept. 1 from 1956 to 1965 inclusive.

200,000 3½s. Due on Sept. 1 from 1966 to 1968 inclusive.

86,000 4s. Due on Sept. 1 from 1969 to 1975 inclusive.

Dated Sept. 1, 1955. Principal and interest (M-S) payable at a Chartered bank in Quebec, Montreal, or Farnham.

## La Malbaie, Quebec

**Bond Sale**—An issue of \$190,000 water works system bonds was sold to a group composed of Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., and Garneau, Boulanger, Ltd., at a price of 97.42, a net interest cost of about 4.18%, as follows:

\$23,500 3s. Due on Nov. 1 from 1956 to 1960 inclusive.

29,500 3½s. Due on Nov. 1 from 1961 to 1965 inclusive.

137,000 3s. Due on Nov. 1 from 1966 to 1970 inclusive.

Dated Nov. 1, 1955. Interest M-N.

## St. Redempteur, Quebec

**Bond Sale**—An issue of \$25,000 water works and sewer system bonds was sold to Belanger, Inc., at a price of 97.30, a net interest cost of about 4.23%, as follows:

\$5,000 3½s. Due on Oct. 1 from 1956 to 1965 inclusive.

20,000 4s. Due on Oct. 1 from 1966 to 1970 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at a Chartered bank in Quebec, Montreal, or St. Romauld.

This advertisement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offering is made only by the Prospectus. This is published on behalf of only such of the undersigned as are registered dealers in securities in this State.

NEW ISSUE

OCTOBER 27, 1955

2,000,000 SHARES

## CUBAN AMERICAN OIL COMPANY

COMMON STOCK

(Par Value \$0.50 per share)

Price \$1.25

Copies of the Prospectus may be obtained from any of the undersigned who are qualified to act as dealers in this State.

DALLAS RUPE & SON, INC.  
 DANIEL REEVES & CO.  
 SUTRO & CO.  
 LENTZ, NEWTON & CO.  
 GOODBODY & CO.  
 TEXAS NATIONAL CORPORATION  
 R. A. UNDERWOOD & COMPANY, INC.  
 REED & SLOAN CO.  
 DAVIS & COMPANY  
 WILLIAM N. EDWARDS & COMPANY  
 CRESTON H. FUNK & COMPANY  
 DEWAR, ROBERTSON & PANCOAST  
 BARRON MCCULLOCH INVESTMENTS



## New Issues

Interest on these Bonds is Exempt from any Federal Income Tax, now or hereafter imposed, under the provisions of the United States Housing Act of 1937, as amended

**\$109,990,000**

# New Housing Authority

**2<sup>3</sup>/<sub>8</sub>%, 2<sup>1</sup>/<sub>2</sub>% and 2<sup>5</sup>/<sub>8</sub>% Bonds**

Legal Investment for Commercial Banks, Savings Banks and Trust Funds in New York and many other States and Legal Investment, without limitation as to amount of investment, for all National Banks organized under the Laws of the United States

Principal and semi-annual interest payable, at the option of the holder, at the office of the Fiscal Agent of the respective Local Housing Authorities or at the office of the Alternate Paying Agent in the City and State of New York or in the City of Chicago, Illinois. Coupon bonds in the denomination of \$1,000, registerable as to principal only, or as to both principal and interest, with the privilege of reconversion, at the expense of the holder, into coupon bonds.

These Bonds, to be issued by the various local housing authorities listed below, will constitute, in the opinion of counsel, valid and legally binding obligations of the respective local housing authorities, secured by a first pledge of annual contributions unconditionally payable pursuant to the Annual Contributions Contracts with the Public Housing Administration (an agency of the Federal Government) in an amount which, together with funds of the local agency actually available for such purpose, will be sufficient to pay the principal of and interest on the bonds when due.

## LOCATION OF AUTHORITIES AND AMOUNTS

Scale A	Scale C	Scale D
2 <sup>1</sup> / <sub>2</sub> % Bonds	2 <sup>3</sup> / <sub>8</sub> % Bonds	2 <sup>1</sup> / <sub>2</sub> % Bonds
\$6,010,000 National Capital Washington, D. C.	\$17,015,000 Cleveland, Ohio \$14,400,000 St. Louis, Mo. \$14,315,000 San Francisco, Calif.	\$11,620,000 Chicago, Ill. \$3,330,000 Tacoma, Wash. 20,415,000 Newark, N. J. 1,190,000 Trenton, N. J.
Scale B	2 <sup>1</sup> / <sub>2</sub> % Bonds	2 <sup>5</sup> / <sub>8</sub> % Bonds
2 <sup>3</sup> / <sub>8</sub> % Bonds	\$1,280,000 Waterbury, Conn.	\$12,345,000 New York, N. Y. \$1,725,000 Owensboro, Ky.
\$6,345,000 Buffalo, N. Y.		

## MATURITIES AND YIELDS

(Accrued interest to be added)

Due	Scale A	Due	Scale B, C and D	Due	Scale B	Due	Scale B	Due	Scale C	Due	Scale C	Due	Scale D	Due	Scale D
1985-86	2.35%	1957	1.50%	1964	1.85%	1977-78	2.20%	1964-65	1.90%	1978-79	2.25%	1964	1.90%	1977-78	2.25%
1987-90	2.375	1958	1.60	1965-66	1.90	1979-80	2.25	1966-67	1.95	1980-81	2.30	1965-66	1.95	1979-80	2.30
1991-94	2.40	1959	1.65	1967-68	1.95	1981-82	2.30	1968-69	2.00	1982-84	2.35	1967-68	2.00	1981-82	2.35
		1960	1.70	1969-70	2.00	1983-85	2.35	1970-71	2.05	1985-87	2.375	1969-70	2.05	1983-85	2.40
		1961	1.75	1971-72	2.05	1986-88	2.375	1972-73	2.10	1988-89	2.40	1971-72	2.10	1986-89	2.45
		1962	1.80	1973-74	2.10	1989-91	2.40	1974-75	2.15	1990-91	2.45	1973-74	2.15	1990-96	2.50
		1963	1.85	1975-76	2.15	1992-95	2.45	1976-77	2.20	1992-96	2.50	1975-76	2.20		

Note: Where the yield and the coupon are the same, the price is par

The bonds of each issue will, with the exception noted hereafter, be redeemable on any interest payment date on and after ten years from the date of the bonds as a whole, or in part in inverse numerical order, at a redemption price of par and interest accrued to date of redemption plus the following premiums: 4% if redeemed on or before 15 years from their date; 3% if redeemed thereafter but on or before 20 years from their date; 2<sup>1</sup>/<sub>4</sub>% if redeemed thereafter but on or before 25 years from their date; 2% if redeemed thereafter but on or before 30 years from their date; 1% if redeemed thereafter but on or before 35 years from their date; without premium if redeemed after 35 years from the bond date. The bonds of the Owensboro Municipal Housing Commission located in Kentucky, if called in part, will be selected by lot from the whole number of the issue then outstanding.

These Bonds are offered when, as and if issued and received by us and are subject to prior sale and approval of legality, with respect to each issue, by recognized municipal bond counsel.

Descriptive Circular upon request

The Chase Manhattan Bank	Bankers Trust Company	Chemical Corn Exchange Bank	Guaranty Trust Company of New York	Harris Trust and Savings Bank	The First National Bank of Chicago	The Northern Trust Company	C. J. Devine & Co.
Kidder, Peabody & Co.	Salomon Bros. & Hutzler	Lazard Frères & Co.	The Philadelphia National Bank	Mercantile Trust Company	The First National Bank of Portland, Ore.		
Dick & Merle-Smith	Bache & Co.	Seattle-First National Bank	Wachovia Bank and Trust Company	American Trust Company	Barr Brothers & Co.		
City National Bank & Trust Co. Kansas City, Mo.	Glickenhau & Lembo	Mercantile-Safe Deposit and Trust Company	Trust Company of Georgia	Commerce Trust Company	The First National Bank of Memphis		
The Illinois Company	A. M. Kidder & Co.	Laidlaw & Co.	W. H. Morton & Co.	Fidelity Union Trust Company	Baker, Watts & Co.	First National Bank in Dallas	Foster & Marshall
A. G. Edwards & Sons	Field, Richards & Co.	First National Bank of Minneapolis	The Marine Trust Company of Western New York	Merrill, Turben & Co.	R. H. Moulton & Company	The Peoples National Bank of Charlottesville, Va.	
	Third National Bank in Nashville		J. C. Wheat & Co.		National Bank of Commerce of Seattle		

New York, October 27, 1955

